



# Monthly Financial Report

(Unaudited)

For the Month Ended

**JULY 31, 2018**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF JULY 31, 2018

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**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF JULY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 50,694,657	\$ 162,938	\$ 49,542,785		\$ (1,151,872)	97.73%
Non-Tax	4,316,986	199,592	4,360,185		43,199	101.00%
<b>Total Local Revenues</b>	<u>55,011,643</u>	<u>362,530</u>	<u>53,902,970</u>		<u>(1,108,673)</u>	97.98%
<b>State Revenues:</b>						
General Purpose	110,728,077	10,846,402	97,383,640		(13,344,437)	87.95%
Special Purpose	32,865,036	3,970,354	29,106,336		(3,758,700)	88.56%
<b>Total State Revenues</b>	<u>143,593,113</u>	<u>14,816,756</u>	<u>126,489,976</u>		<u>(17,103,137)</u>	88.09%
<b>Federal Revenues:</b>						
General Purpose	5,500	-	5,851		351	106.38%
Special Purpose	14,272,638	1,129,670	11,158,908		(3,113,730)	78.18%
<b>Total Federal Revenues</b>	<u>14,278,138</u>	<u>1,129,670</u>	<u>11,164,759</u>		<u>(3,113,379)</u>	78.19%
<b>Other Revenues:</b>						
Revenues From Other School Districts	770,675	74,112	668,565		(102,110)	86.75%
Revenues From Other Agencies	9,222,504	914,065	1,260,775		(7,961,729)	13.67%
Other Financing Sources	2,452,264	166,345	2,350,780		(101,484)	95.86%
<b>Total Other Revenues</b>	<u>12,445,443</u>	<u>1,154,522</u>	<u>4,280,120</u>		<u>(8,165,323)</u>	34.39%
<b>Total Revenues</b>	<u>\$ 225,328,337</u>	<u>\$ 17,463,478</u>	<u>\$ 195,837,825</u>		<u>\$ (29,490,512)</u>	86.91%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 121,510,060	\$ 9,336,911	\$ 104,511,250	\$ 11,424,386	\$ 5,574,424	95.41%
Special Education Instruction	32,160,213	2,831,005	29,441,182	2,740,235	(21,204)	100.07%
Vocational Education Instruction	8,301,928	719,224	6,984,607	1,416,385	(99,064)	101.19%
Compensatory Education Instruction	16,903,231	2,172,540	14,556,990	1,138,355	1,207,886	92.85%
Other Instructional Programs	5,223,470	71,214	332,059	14,933	4,876,477	6.64%
Community Services	1,339,720	156,086	1,306,905	75,742	(42,927)	103.20%
Support Services	39,479,715	2,907,711	35,900,550	3,982,332	(403,167)	101.02%
<b>Total Expenditures By Program</b>	<u>\$ 224,918,337</u>	<u>\$ 18,194,692</u>	<u>\$ 193,033,543</u>	<u>\$ 20,792,368</u>	<u>\$ 11,092,426</u>	95.07%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ 410,000</u>	<u>\$ (731,214)</u>	<u>\$ 2,804,282</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
<b>Ending Fund Balance</b>	<u>\$ 18,517,147</u>		<u>\$ 20,911,429</u>			

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE  
AS OF JULY 31, 2018  
YEAR TO DATE**

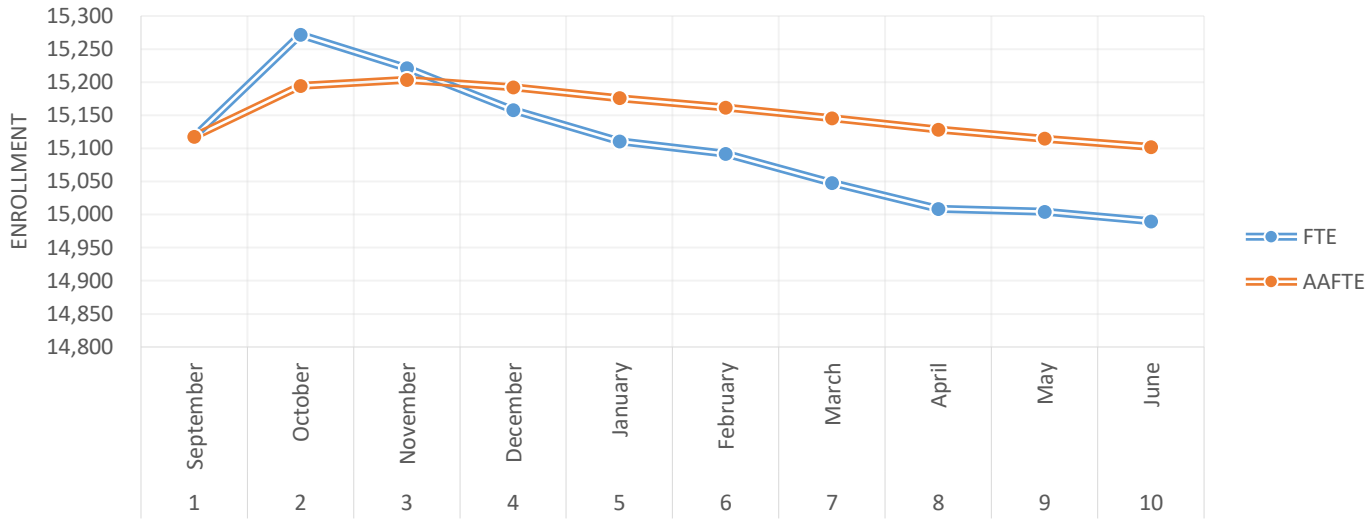
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	43,428,907	85,028	42,355,557	97.53%	45,568,751	120,923	44,790,392	98.29%	50,694,656	162,938	49,542,785	97.73%
Local Support	7,119,688	698,414	7,434,773	104.43%	4,948,685	172,669	4,086,347	82.57%	4,316,986	199,592	4,360,185	101.00%
State Apportionment	97,026,963	9,539,748	85,936,517	88.57%	100,287,829	10,027,886	90,170,573	89.91%	110,728,077	10,846,402	97,383,640	87.95%
State Grants	26,740,186	3,536,765	24,010,364	89.79%	28,121,237	3,676,401	25,687,908	91.35%	32,865,037	3,970,354	29,106,336	88.56%
Federal Grants - General Purpose	7,800	-	6,425	82.37%	7,800	-	-	0.00%	5,500	-	5,851	106.38%
Federal Grants - Special Purpose	16,317,993	418,756	11,898,678	72.92%	16,510,631	1,300,748	12,054,674	73.01%	14,272,638	1,129,670	11,158,908	78.18%
Other School District	360,000	23,400	373,698	103.80%	403,920	43,680	473,070	117.12%	770,675	74,112	668,565	86.75%
Other Entities	8,111,173	(943)	146,530	1.81%	6,684,837	74,027	254,359	3.81%	9,222,504	914,065	1,260,775	13.67%
Other Financial Resources	11,000	-	783	7.11%	1,794,141	130,660	1,785,523	99.52%	2,452,265	166,345	2,350,780	95.86%
<b>Total</b>	<b>\$ 199,123,710</b>	<b>\$ 14,301,168</b>	<b>\$ 172,163,324</b>	<b>86.46%</b>	<b>\$ 204,327,831</b>	<b>\$ 15,546,993</b>	<b>\$ 179,302,845</b>	<b>87.75%</b>	<b>\$ 225,328,337</b>	<b>\$ 17,463,478</b>	<b>\$ 195,837,825</b>	<b>86.91%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF JULY 31, 2018**  
**YEAR TO DATE**

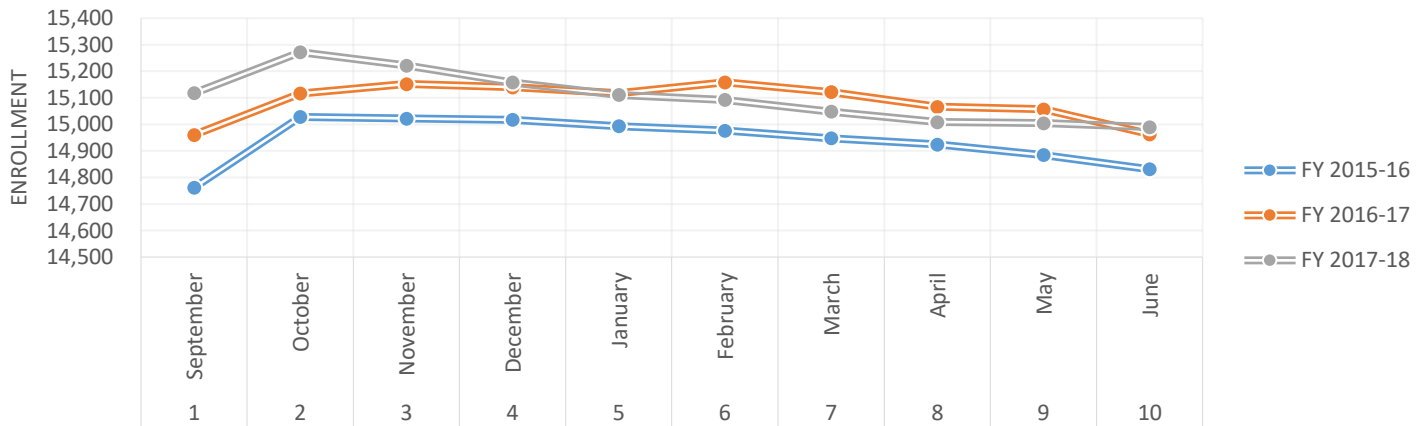
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	79,214,631	7,373,624	72,800,734	91.90%	86,008,041	7,681,943	77,411,849	90.01%	94,693,675	8,579,211	85,594,558	90.39%
Salaries - Classified Employees	31,437,993	2,837,769	31,527,154	100.28%	34,013,269	2,795,190	31,339,358	92.14%	37,582,365	3,125,069	34,398,453	91.53%
Employee Benefits and Taxes	43,715,010	3,676,386	38,970,833	89.15%	45,360,885	3,694,126	39,839,248	87.83%	51,497,421	4,319,129	45,801,084	88.94%
Supplies, Inst. Resources	22,767,748	564,606	8,038,179	35.31%	18,837,175	672,546	7,163,485	38.03%	19,196,526	569,904	7,224,644	37.64%
Purchase Services	20,022,463	1,553,345	17,194,417	85.88%	19,212,902	1,976,274	17,407,142	90.60%	21,195,479	1,438,876	19,104,052	90.13%
Travel	511,246	43,830	389,994	76.28%	388,206	26,895	325,615	83.88%	421,359	35,050	363,397	86.24%
Capital Outlay	687,842	50,201	274,333	39.88%	507,353	18,714	115,191	22.70%	322,342	127,453	547,355	169.81%
Transfers (Net)	-	131,801	425,976	0.00%	-	14,481	458,822	0.00%	9,170	-	-	0.00%
<b>Total</b>	<b>\$ 198,356,933</b>	<b>\$ 16,231,563</b>	<b>\$ 169,621,619</b>	<b>85.51%</b>	<b>\$ 204,327,831</b>	<b>\$ 16,880,168</b>	<b>\$ 174,060,709</b>	<b>85.19%</b>	<b>\$ 224,918,337</b>	<b>\$ 18,194,692</b>	<b>\$ 193,033,543</b>	<b>85.82%</b>

**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF JULY 31, 2018  
YEAR TO DATE**

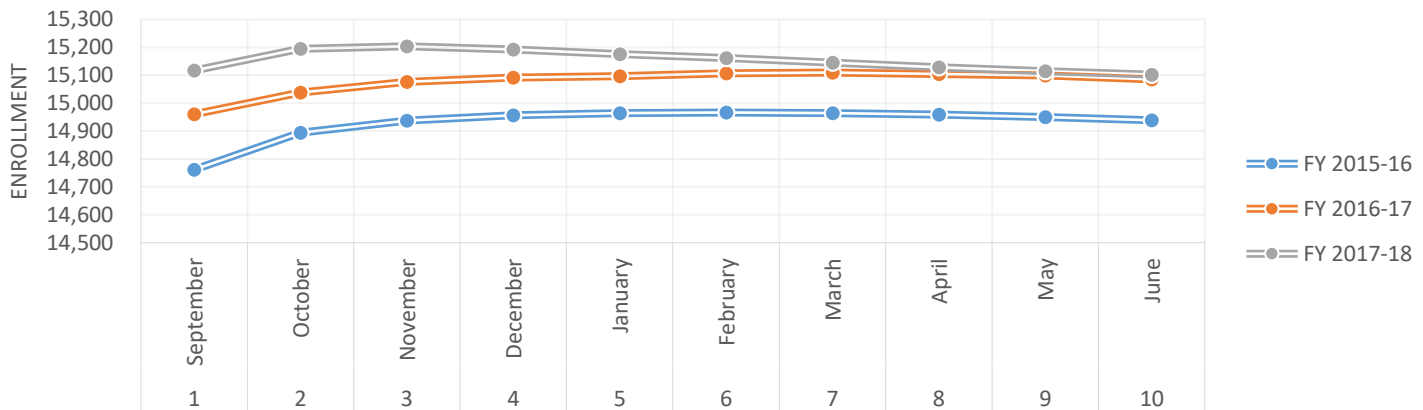
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2017-18**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF JULY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 26,665,000	\$ 77,884	\$ 26,029,598		\$ (635,402)	97.62%
Non-Tax	<u>1,651,000</u>	<u>88,489</u>	<u>1,059,056</u>		<u>(591,944)</u>	64.15%
<b>Total Local Revenues</b>	<u>28,316,000</u>	<u>166,373</u>	<u>27,088,654</u>		<u>(1,227,346)</u>	95.67%
<b>State Revenues:</b>						
Special Purpose	-	-	806,624		806,624	
<b>Total State Revenues</b>	-	-	<u>806,624</u>		<u>806,624</u>	
<b>Other Revenues:</b>						
Other Financing Sources	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
<b>Total Other Revenues</b>	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
<b>Total Revenues</b>	<u>\$ 38,316,000</u>	<u>\$ 166,373</u>	<u>\$ 27,895,278</u>		<u>\$ (10,420,722)</u>	72.80%
<b>Expenditures By Program:</b>						
Sites	\$ 4,400,000	\$ 122,660	\$ 97,929	\$ 1,127,385	\$ 3,174,685	27.85%
Buildings	43,500,000	334,107	34,234,397	8,213,078	1,052,525	97.58%
Equipment	13,150,000	1,040,545	4,931,199	2,793,251	5,425,550	58.74%
Energy	200,000	8,209	33,392	66,589	100,019	49.99%
Bond Issuance	-	2,500	12,600	-	(12,600)	
<b>Total Expenditures By Program</b>	<u>\$ 61,250,000</u>	<u>\$ 1,508,021</u>	<u>\$ 39,315,166</u>	<u>\$ 12,200,302</u>	<u>\$ 9,734,532</u>	84.11%
<b>Operating Transfers Out</b>	<u>\$ 1,850,000</u>	<u>\$ 166,344</u>	<u>\$ 2,344,451</u>	<u>\$ -</u>	<u>\$ (494,451)</u>	126.73%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>(24,784,000)</u>	<u>(1,507,992)</u>	<u>(13,764,339)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
<b>Prior Year Adjustment</b>	-		-			
<b>Ending Fund Balance</b>	<u>\$ 10,982,000</u>		<u>\$ 23,925,292</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF JULY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 27,448,200	\$ 88,219	\$ 26,973,394		\$ (474,806)	98.27%
Local Support Non-Tax	51,800	21,482	176,274		124,474	340.30%
<b>Total Revenues</b>	<u>\$ 27,500,000</u>	<u>\$ 109,701</u>	<u>\$ 27,149,668</u>		<u>\$ (350,332)</u>	98.73%
<b>Expenditures:</b>						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	-	12,342,428	-	(16,465)	100.13%
Bond Transfer Fees	399,037	-	325,148	-	73,889	81.48%
<b>Total Expenditures</b>	<u>\$ 28,050,000</u>	<u>\$ -</u>	<u>\$ 26,992,577</u>	<u>\$ -</u>	<u>\$ 1,057,424</u>	96.23%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>323,048</u>	<u>-</u>	<u>(323,048)</u>	
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	<u>(550,000)</u>	<u>109,701</u>	<u>480,140</u>			
<b>Beginning Fund Balance</b>	<u>\$ 15,623,000</u>		<u>\$ 15,197,011</u>			
<b>Ending Fund Balance</b>	<u>\$ 15,073,000</u>		<u>\$ 15,677,151</u>			



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF JULY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 797,067	\$ 2,505	\$ 503,593		\$ (293,474)	63.18%
Athletics	317,165	7,196	258,093		(59,072)	81.37%
Classes	78,475	505	43,129		(35,346)	54.96%
Clubs	596,749	3,111	305,825		(290,924)	51.25%
Private Moneys	44,327	-	59,236		14,909	133.63%
<b>Total Revenues</b>	<u>\$ 1,833,783</u>	<u>\$ 13,317</u>	<u>\$ 1,169,877</u>		<u>\$ (663,906)</u>	63.80%
<b>Expenditures:</b>						
General Student Body	\$ 662,142	\$ 27,862	\$ 398,618	\$ 36,670	\$ 226,854	65.74%
Athletics	441,043	17,942	332,404	14,178	94,461	78.58%
Classes	45,015	1,290	37,531	4,349	3,135	93.04%
Clubs	603,321	12,475	285,936	29,240	288,145	52.24%
Private Moneys	47,708	933	80,834	-	(33,126)	169.44%
<b>Total Expenditures</b>	<u>\$ 1,799,229</u>	<u>\$ 60,502</u>	<u>\$ 1,135,324</u>	<u>\$ 84,437</u>	<u>\$ 579,469</u>	67.79%
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>34,554</u>	<u>(47,185)</u>	<u>34,553</u>			
<b>Beginning Fund Balance</b>	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,026,244</u>		<u>\$ 1,245,111</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF JULY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 6,700	\$ 667	\$ 6,627		\$ (73)	98.91%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	519,600	-	12,155		(507,445)	2.34%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 1,251,700</u>	<u>\$ 667</u>	<u>\$ 18,782</u>		<u>\$ (1,232,918)</u>	1.50%
<b>Expenditures:</b>						
Equipment	\$ 1,934,700	\$ -	\$ 573,483	\$ -	\$ 1,361,217	29.64%
<b>Total Expenditures</b>	<u>1,934,700</u>	<u>-</u>	<u>573,483</u>	<u>-</u>	<u>1,361,217</u>	29.64%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>(683,000)</u>	<u>667</u>	<u>(554,701)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
<b>Ending Fund Balance</b>	<u>\$ 10,000</u>		<u>\$ 35,329</u>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF JULY 31, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<b>SCHOLARSHIP FUNDS</b>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	3,350	-	2,500	850	12,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
<b>TOTAL SCHOLARSHIP FUNDS</b>	<b>27,458</b>	<b>5,850</b>	<b>-</b>	<b>2,500</b>	<b>3,350</b>	<b>30,808</b>
<b>MEMORIAL FUNDS</b>						
Hazelwood Shirley Newing	32	-	-	-	-	32
<b>TOTAL MEMORIAL FUNDS</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32</b>
<b>SCHOLARSHIP FUNDS</b>						
Secondary Voc	583	-	-	-	-	583
<b>TOTAL SCHOLARSHIP FUNDS</b>	<b>583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>583</b>
<b>FIDUCIARY FUNDS</b>						
Investment Earnings	18,120	601	-	-	601	18,721
<b>TOTAL FIDUCIARY FUNDS</b>	<b>18,120</b>	<b>601</b>	<b>-</b>	<b>-</b>	<b>601</b>	<b>18,721</b>
<b>TOTAL TRUST FUNDS</b>	<b>\$ 46,193</b>	<b>\$ 6,451</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 3,951</b>	<b>\$ 50,144</b>