



Monthly Financial Report

(Unaudited)

For the Month Ended

MARCH 31, 2018

Renton, Washington

Launching Learning to Last a Lifetime

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RENTON

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF MARCH 31, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 50,694,657	\$ 1,760,557	\$ 23,948,602		\$ (26,746,055)	47.24%
Non-Tax	<u>4,245,700</u>	<u>476,430</u>	<u>2,998,255</u>		<u>(1,247,445)</u>	70.62%
Total Local Revenues	<u>54,940,357</u>	<u>2,236,987</u>	<u>26,946,857</u>		<u>(27,993,500)</u>	49.05%
State Revenues:						
General Purpose	110,731,998	9,733,574	64,534,561		(46,197,437)	58.28%
Special Purpose	<u>32,835,746</u>	<u>2,940,980</u>	<u>18,446,307</u>		<u>(14,389,439)</u>	56.18%
Total State Revenues	<u>143,567,744</u>	<u>12,674,554</u>	<u>82,980,868</u>		<u>(60,586,876)</u>	57.80%
Federal Revenues:						
General Purpose	5,500	10,360	5,180		(320)	94.18%
Special Purpose	<u>14,179,174</u>	<u>1,212,837</u>	<u>7,036,024</u>		<u>(7,143,150)</u>	49.62%
Total Federal Revenues	<u>14,184,674</u>	<u>1,223,197</u>	<u>7,041,204</u>		<u>(7,143,470)</u>	49.64%
Other Revenues:						
Revenues From Other School Districts	767,900	110,770	460,715		(307,185)	60.00%
Revenues From Other Agencies	9,415,397	20,760	181,671		(9,233,726)	1.93%
Other Financing Sources	<u>2,452,265</u>	<u>237,994</u>	<u>1,634,158</u>		<u>(818,107)</u>	66.64%
Total Other Revenues	<u>12,635,562</u>	<u>369,524</u>	<u>2,276,544</u>		<u>(10,359,018)</u>	18.02%
Total Revenues	<u>\$ 225,328,337</u>	<u>\$ 16,504,262</u>	<u>\$ 119,245,473</u>		<u>\$ (106,082,864)</u>	52.92%
Expenditures By Program:						
Regular Instruction	\$ 121,573,410	\$ 9,386,131	\$ 66,158,630	\$ 46,142,820	\$ 9,271,959	92.37%
Special Education Instruction	31,803,792	2,784,262	18,439,181	12,940,091	424,520	98.67%
Vocational Education Instruction	8,545,369	609,480	4,363,336	3,220,540	961,493	88.75%
Compensatory Education Instruction	16,696,988	1,209,022	8,441,349	5,282,725	2,972,914	82.19%
Other Instructional Programs	5,608,384	18,265	178,775	62,379	5,367,231	4.30%
Community Services	1,336,413	127,083	781,932	383,128	171,353	87.18%
Support Services	<u>39,353,981</u>	<u>3,603,999</u>	<u>22,947,136</u>	<u>13,549,403</u>	<u>2,857,443</u>	92.74%
Total Expenditures By Program	<u>\$ 224,918,337</u>	<u>\$ 17,738,241</u>	<u>\$ 121,310,339</u>	<u>\$ 81,581,086</u>	<u>\$ 22,026,912</u>	90.21%
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>\$ 410,000</u>	<u>\$ (1,233,979)</u>	<u>\$ (2,064,866)</u>			
Beginning Fund Balance	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
Ending Fund Balance	<u>\$ 18,517,147</u>		<u>\$ 16,042,281</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF MARCH 31, 2018
YEAR TO DATE

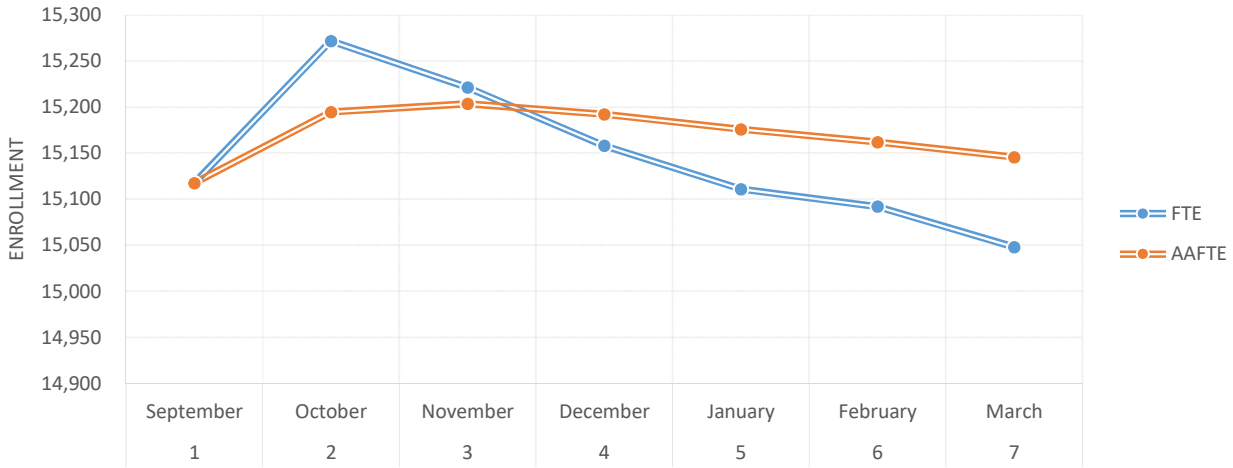
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Local Taxes	43,428,907	1,462,354	21,354,948	49.17%	45,568,751	1,665,183	22,373,426	49.10%	50,694,656	1,760,557	23,948,602	47.24%
Local Support	7,119,688	799,867	4,654,396	65.37%	4,948,685	537,573	2,804,204	56.67%	4,245,700	476,430	2,998,255	70.62%
State Apportionment	97,026,963	8,599,062	56,983,434	58.73%	100,287,829	9,064,101	59,709,381	59.54%	110,731,998	9,733,574	64,534,561	58.28%
State Grants	26,740,186	2,713,781	14,887,844	55.68%	28,121,237	2,511,487	16,164,721	57.48%	32,835,747	2,940,980	18,446,307	56.18%
Federal Grants - General Purpose	7,800	6,424	6,424	82.36%	7,800	-	-	0.00%	5,500	10,360	5,180	94.18%
Federal Grants - Special Purpose	16,317,993	1,917,933	6,810,604	41.74%	16,510,631	1,329,316	7,337,133	44.44%	14,179,174	1,212,837	7,036,024	49.62%
Other School District	360,000	77,473	258,648	71.85%	403,920	35,100	280,020	69.33%	767,900	110,770	460,715	60.00%
Other Entities	8,111,173	22,813	59,731	0.74%	6,684,837	2,000	57,686	0.86%	9,415,397	20,760	181,671	1.93%
Other Financial Resources	11,000	-	492	4.47%	1,794,141	130,764	1,262,796	70.38%	2,452,265	237,994	1,634,158	66.64%
Total	\$ 199,123,710	\$ 15,599,707	\$ 105,016,521	52.74%	\$ 204,327,831	\$ 15,275,524	\$ 109,989,368	53.83%	\$ 225,328,337	\$ 16,504,262	\$ 119,245,473	52.92%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF MARCH 31, 2018
YEAR TO DATE

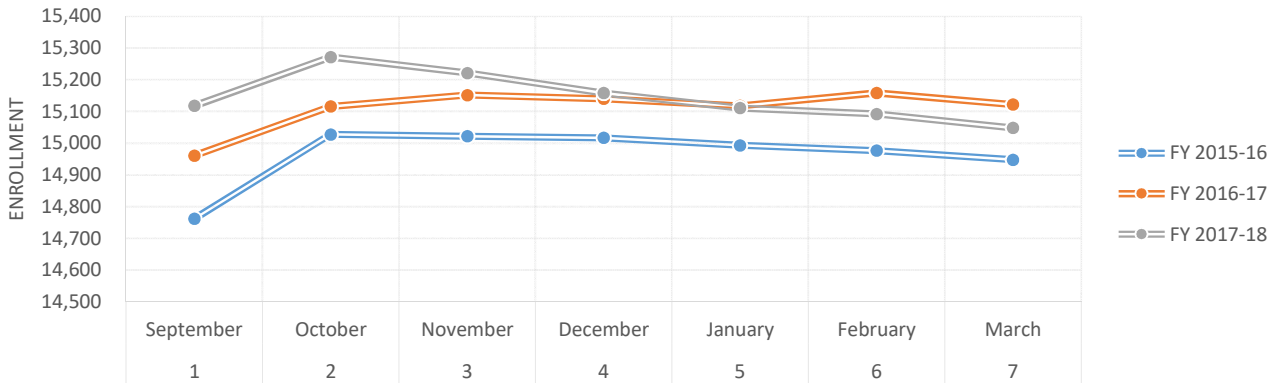
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	79,214,631	6,570,472	45,521,979	57.47%	86,008,041	6,991,385	48,797,835	56.74%	94,561,394	7,854,685	53,492,009	56.57%
Salaries - Classified Employees	31,437,993	3,173,027	19,841,517	63.11%	34,013,269	2,930,801	19,945,121	58.64%	37,490,533	3,253,065	21,720,996	57.94%
Employee Benefits and Taxes	43,715,010	3,630,269	24,558,745	56.18%	45,360,885	3,639,462	25,289,636	55.75%	51,457,915	4,249,939	28,771,552	55.91%
Supplies, Inst. Resources	22,767,748	806,289	4,771,661	20.96%	18,837,175	672,009	4,553,060	24.17%	20,049,394	609,764	4,849,927	24.19%
Purchase Services	20,022,463	2,261,511	10,502,305	52.45%	19,212,902	1,798,410	10,724,142	55.82%	20,619,952	1,690,402	11,988,042	58.14%
Travel	511,246	36,279	211,695	41.41%	388,206	65,459	177,613	45.75%	404,574	33,338	178,038	44.01%
Capital Outlay	687,842	963	177,871	25.86%	507,353	24,856	6,566	1.29%	341,174	47,049	309,775	90.80%
Transfers (Net)	-	37,552	192,698	0.00%	-	51,711	210,049	0.00%	(6,599)	-	(0)	0.00%
Total	\$ 198,356,933	\$ 16,516,362	\$ 105,778,470	53.33%	\$ 204,327,831	\$ 16,174,092	\$ 109,704,023	53.69%	\$ 224,918,337	\$ 17,738,241	\$ 121,310,339	53.94%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF MARCH 31, 2018
YEAR TO DATE**

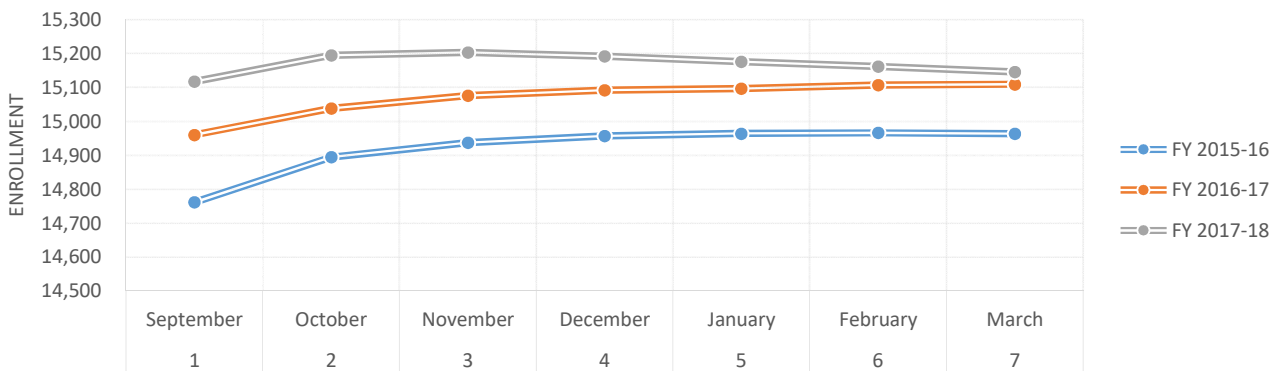
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2017-18**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 26,665,000	\$ 871,323	\$ 13,411,213		\$ (13,253,787)	50.30%
Non-Tax	<u>1,651,000</u>	<u>(102,996)</u>	<u>684,786</u>		<u>(966,214)</u>	41.48%
Total Local Revenues	<u>28,316,000</u>	<u>768,327</u>	<u>14,095,999</u>		<u>(14,220,001)</u>	49.78%
State Revenues:						
Special Purpose	-	-	513,198		513,198	
Total State Revenues	<u>-</u>	<u>-</u>	<u>513,198</u>		<u>513,198</u>	
Other Revenues:						
Other Financing Sources	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
Total Other Revenues	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
Total Revenues	<u>\$ 38,316,000</u>	<u>\$ 768,327</u>	<u>\$ 14,609,197</u>		<u>\$ (23,706,803)</u>	38.13%
Expenditures By Program:						
Sites	\$ 4,400,000	\$ 1,043	\$ (80,950)	\$ 666,132	\$ 3,814,818	13.30%
Buildings	43,500,000	4,438,534	23,651,019	11,883,245	7,965,736	81.69%
Equipment	13,150,000	295,135	2,207,464	1,030,265	9,912,272	24.62%
Energy	200,000	-	25,183	73,585	101,232	49.38%
Bond Issuance	-	2,500	10,100	2,500	(12,600)	
Total Expenditures By Program	<u>\$ 61,250,000</u>	<u>\$ 4,737,211</u>	<u>\$ 25,818,463</u>	<u>\$ 13,655,727</u>	<u>\$ 21,775,809</u>	64.45%
Operating Transfers Out	<u>\$ 1,850,000</u>	<u>\$ 237,750</u>	<u>\$ 1,629,062</u>	<u>\$ -</u>	<u>\$ 220,938</u>	88.06%
Excess Resources (Over)/ Under						
Expenditures and Other Sources/Uses	<u>(24,784,000)</u>	<u>(4,206,634)</u>	<u>(12,838,328)</u>			
Beginning Fund Balance	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 10,982,000</u>		<u>\$ 24,851,303</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,448,200	\$ 911,941	\$ 13,811,802		\$ (13,636,398)	50.32%
Local Support Non-Tax	51,800	7,730	98,651		46,851	190.45%
Total Revenues	<u>\$ 27,500,000</u>	<u>\$ 919,671</u>	<u>\$ 13,910,453</u>		<u>\$ (13,589,547)</u>	50.58%
Expenditures:						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	-	6,334,898	-	5,991,065	51.39%
Bond Transfer Fees	399,037	-	325,148	-	73,889	81.48%
Total Expenditures	<u>\$ 28,050,000</u>	<u>\$ -</u>	<u>\$ 20,985,047</u>	<u>\$ -</u>	<u>\$ 7,064,953</u>	74.81%
Other Financing Sources/(Uses) Net	-	-	323,048	-	(323,048)	
Operating Transfers Out	\$ -	\$ -	\$ -			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(550,000)</u>	<u>919,671</u>	<u>(6,751,546)</u>			
Beginning Fund Balance	<u>\$ 15,623,000</u>		<u>\$ 15,197,011</u>			
Ending Fund Balance	<u>\$ 15,073,000</u>		<u>\$ 8,445,465</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 797,067	\$ 2,424	\$ 377,869		\$ (419,198)	47.41%
Athletics	317,165	19,827	201,775		(115,390)	63.62%
Classes	78,475	4,313	15,162		(63,313)	19.32%
Clubs	596,749	37,961	198,352		(398,397)	33.24%
Private Moneys	<u>44,327</u>	<u>2,907</u>	<u>51,759</u>		<u>7,432</u>	116.77%
Total Revenues	\$ 1,833,783	\$ 67,431	\$ 844,917		\$ (988,866)	46.08%
Expenditures:						
General Student Body	\$ 662,142	\$ 63,149	\$ 265,649	\$ 75,737	\$ 320,756	51.56%
Athletics	441,043	40,627	246,068	15,386	179,589	59.28%
Classes	45,015	676	17,605	24,125	3,285	92.70%
Clubs	603,321	20,712	149,414	28,452	425,455	29.48%
Private Moneys	<u>47,708</u>	<u>3,075</u>	<u>44,394</u>	<u>-</u>	<u>3,314</u>	93.05%
Total Expenditures	\$ 1,799,229	\$ 128,239	\$ 723,130	\$ 143,701	\$ 932,398	48.18%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>34,554</u>	<u>(60,808)</u>	<u>121,787</u>			
Beginning Fund Balance	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
Ending Fund Balance	<u>\$ 1,026,244</u>		<u>\$ 1,332,345</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 6,700	\$ 636	\$ 3,569		\$ (3,131)	53.27%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	519,600	-	12,155		(507,445)	2.34%
Total Revenues/Other Financing Sources	<u>\$ 1,251,700</u>	<u>\$ 636</u>	<u>\$ 15,725</u>		<u>\$ (1,235,975)</u>	1.26%
Expenditures:						
Equipment	\$ 1,934,700	\$ -	\$ -	\$ 573,483	\$ 1,361,217	29.64%
Total Expenditures	<u>1,934,700</u>	<u>-</u>	<u>-</u>	<u>573,483</u>	<u>1,361,217</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(683,000)</u>	<u>636</u>	<u>15,725</u>			
Beginning Fund Balance	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
Ending Fund Balance	<u>\$ 10,000</u>		<u>\$ 605,755</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF MARCH 31, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	2,000	-	-	2,000	13,842
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>27,458</u>	<u>4,500</u>	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>31,958</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	18,120	338	-	-	338	18,458
TOTAL FIDUCIARY FUNDS	<u>18,120</u>	<u>338</u>	<u>-</u>	<u>-</u>	<u>338</u>	<u>18,458</u>
TOTAL TRUST FUNDS	<u>\$ 46,193</u>	<u>\$ 4,838</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,838</u>	<u>\$ 51,030</u>