



# Monthly Financial Report

(Unaudited)

For the Month Ended

**JANUARY 31, 2018**

Renton, Washington

*Launching Learning to Last a Lifetime*

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RENTON

RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF JANUARY 31, 2018

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**RENTON SCHOOL DISTRICT NO. 403**  
**GENERAL FUND**  
**BUDGET STATUS REPORT**  
**AS OF JANUARY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 50,694,657	\$ 86,265	\$ 21,702,648		\$ (28,992,009)	42.81%
Non-Tax	4,245,700	437,745	2,062,688		(2,183,013)	48.58%
<b>Total Local Revenues</b>	<u>54,940,357</u>	<u>524,010</u>	<u>23,765,335</u>		<u>(31,175,022)</u>	43.26%
<b>State Revenues:</b>						
General Purpose	110,713,812	9,208,715	45,062,351		(65,651,462)	40.70%
Special Purpose	32,709,033	2,581,423	12,751,396		(19,957,638)	38.98%
<b>Total State Revenues</b>	<u>143,422,845</u>	<u>11,790,138</u>	<u>57,813,746</u>		<u>(85,609,099)</u>	40.31%
<b>Federal Revenues:</b>						
General Purpose	5,500	-	-		(5,500)	0.00%
Special Purpose	14,114,941	1,048,608	4,908,686		(9,206,256)	34.78%
<b>Total Federal Revenues</b>	<u>14,120,441</u>	<u>1,048,608</u>	<u>4,908,686</u>		<u>(9,211,756)</u>	34.76%
<b>Other Revenues:</b>						
Revenues From Other School Districts	767,900	95,626	292,167		(475,733)	38.05%
Revenues From Other Agencies	9,624,529	113,957	148,735		(9,475,794)	1.55%
Other Financing Sources	2,452,265	181,482	1,215,036		(1,237,229)	49.55%
<b>Total Other Revenues</b>	<u>12,844,694</u>	<u>391,065</u>	<u>1,655,938</u>		<u>(11,188,756)</u>	12.89%
<b>Total Revenues</b>	<u>\$ 225,328,337</u>	<u>\$ 13,753,821</u>	<u>\$ 88,143,705</u>		<u>\$ (137,184,632)</u>	39.12%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 121,508,772	\$ 10,166,048	\$ 47,473,095	\$ 62,502,665	\$ 11,533,012	90.51%
Special Education Instruction	31,785,540	2,874,544	12,860,862	18,165,268	759,410	97.61%
Vocational Education Instruction	8,574,635	545,460	3,087,827	4,188,353	1,298,454	84.86%
Compensatory Education Instruction	16,263,785	1,200,859	6,048,356	7,175,534	3,039,895	81.31%
Other Instructional Programs	6,240,333	28,076	139,535	85,794	6,015,004	3.61%
Community Services	1,336,413	117,209	543,459	454,780	338,174	74.70%
Support Services	39,208,859	3,727,263	15,765,913	17,940,330	5,502,616	85.97%
<b>Total Expenditures By Program</b>	<u>\$ 224,918,337</u>	<u>\$ 18,659,460</u>	<u>\$ 85,919,046</u>	<u>\$ 110,512,725</u>	<u>\$ 28,486,565</u>	87.33%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>410,000</u>	<u>(4,905,639)</u>	<u>2,224,658</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
<b>Ending Fund Balance</b>	<u>\$ 18,517,147</u>		<u>\$ 20,331,805</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE**  
**AS OF JANUARY 31, 2018**  
**YEAR TO DATE**

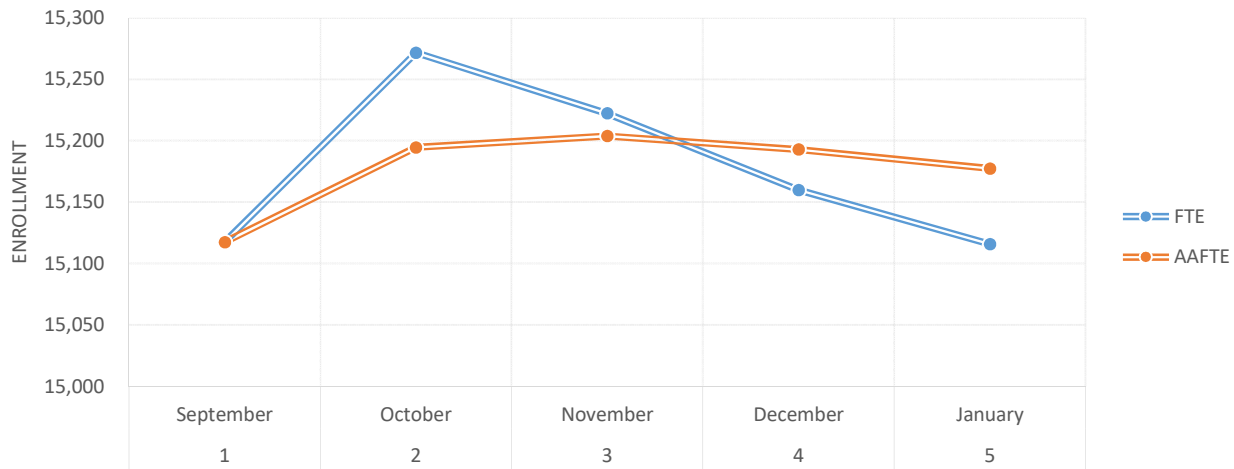
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	43,428,907	14,764	19,394,651	44.66%	45,568,751	69,805	20,238,292	44.41%	50,694,656	86,265	21,702,647	42.81%
Local Support	7,119,688	546,657	3,309,893	46.49%	4,948,685	312,850	1,876,707	37.92%	4,245,700	437,745	2,062,687	48.58%
State Apportionment	97,026,963	8,041,830	39,758,249	40.98%	100,287,829	8,269,685	41,592,013	41.47%	110,713,812	9,208,715	45,062,350	40.70%
State Grants	26,740,186	1,780,310	10,038,341	37.54%	28,121,237	2,334,183	11,115,976	39.53%	32,709,034	2,581,423	12,751,395	38.98%
Federal Grants - General Purpose	7,800	-	-	0.00%	7,800	-	-	0.00%	5,500	-	-	0.00%
Federal Grants - Special Purpose	16,317,993	1,104,363	3,753,917	23.00%	16,510,631	971,312	5,033,185	30.48%	14,114,941	1,048,608	4,908,684	34.78%
Other School District	360,000	27,690	119,874	33.30%	403,920	32,760	193,050	47.79%	767,900	95,626	292,167	38.05%
Other Entities	8,111,173	-	-	0.00%	6,684,837	58	20,381	0.30%	9,624,530	113,957	148,735	1.55%
Other Financial Resources	11,000	-	492	4.47%	1,794,141	130,684	1,001,373	55.81%	2,452,265	181,482	1,215,038	49.55%
<b>Total</b>	<b>\$ 199,123,710</b>	<b>\$ 11,515,613</b>	<b>\$ 76,375,416</b>	<b>38.36%</b>	<b>\$ 204,327,831</b>	<b>\$ 12,121,337</b>	<b>\$ 81,070,978</b>	<b>39.68%</b>	<b>\$ 225,328,337</b>	<b>\$ 13,753,821</b>	<b>\$ 88,143,705</b>	<b>39.12%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF JANUARY 31, 2018**  
**YEAR TO DATE**

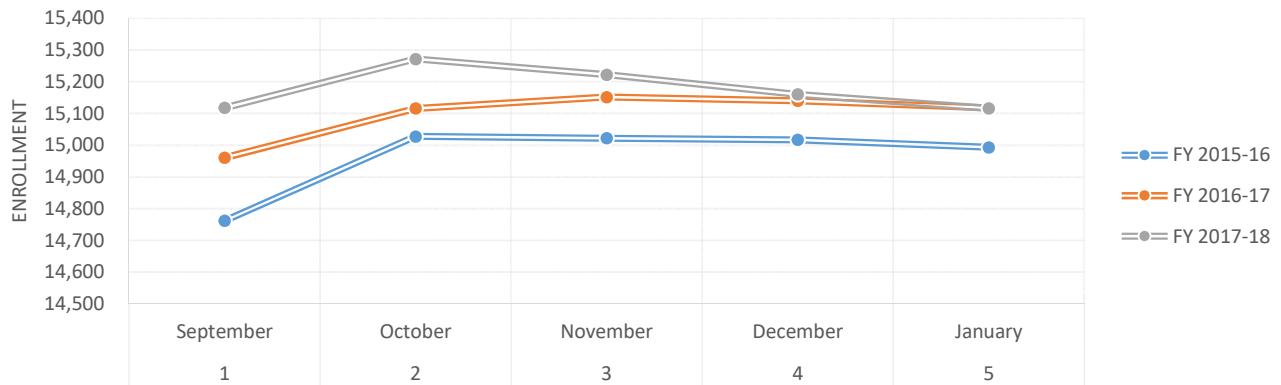
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
<b>Expenditures - Major Object</b>												
Salaries - Certificated Employees	79,214,631	6,385,695	32,525,908	41.06%	86,008,041	6,753,717	34,919,175	40.60%	94,550,194	7,636,448	37,903,583	40.09%
Salaries - Classified Employees	31,437,993	2,748,491	13,871,600	44.12%	34,013,269	2,808,687	14,126,449	41.53%	37,495,429	3,340,701	15,314,218	40.84%
Employee Benefits and Taxes	43,715,010	3,503,266	17,397,532	39.80%	45,360,885	3,594,516	18,041,917	39.77%	51,445,610	4,228,813	20,349,424	39.56%
Supplies, Inst. Resources	22,767,748	565,448	3,458,951	15.19%	18,837,175	528,313	3,275,917	17.39%	20,794,316	633,523	3,629,737	17.46%
Purchase Services	20,022,463	1,174,925	6,640,979	33.17%	19,212,902	1,466,531	7,386,108	38.44%	19,920,560	2,763,299	8,400,165	42.17%
Travel	511,246	27,632	148,266	29.00%	388,206	23,936	88,465	22.79%	394,886	12,641	117,326	29.71%
Capital Outlay	687,842	78,602	107,924	15.69%	507,353	-	(50,830)	-10.02%	317,342	44,034	204,593	64.47%
Transfers (Net)	-	26,047	130,163	0.00%	-	27,794	131,784	0.00%	-	-	-	0.00%
<b>Total</b>	<b>\$ 198,356,933</b>	<b>\$ 14,510,106</b>	<b>\$ 74,281,322</b>	<b>37.45%</b>	<b>\$ 204,327,831</b>	<b>\$ 15,203,495</b>	<b>\$ 77,918,984</b>	<b>38.13%</b>	<b>\$ 224,918,337</b>	<b>\$ 18,659,460</b>	<b>\$ 85,919,046</b>	<b>38.20%</b>

# **RENTON SCHOOL DISTRICT NO. 403** **ENROLLMENT ANALYSIS** **AS OF JANUARY 31, 2018** **YEAR TO DATE**

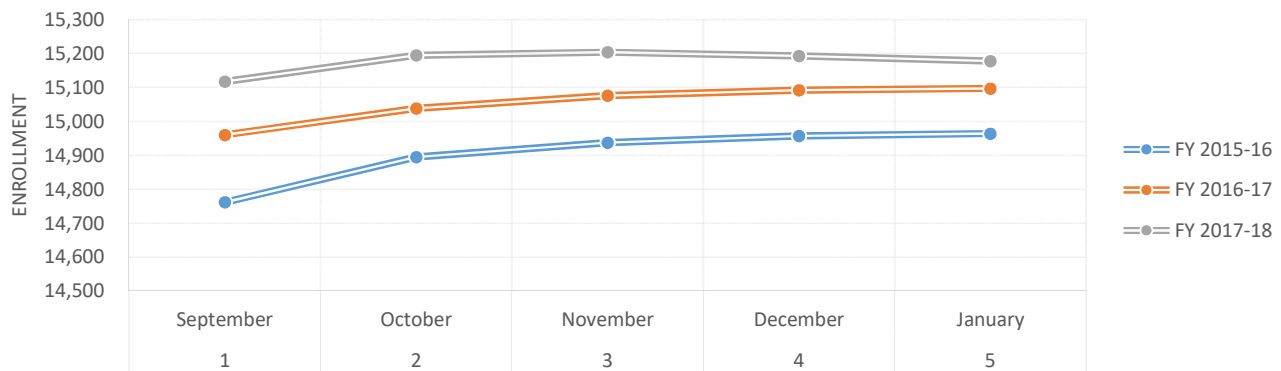
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)**  
**Fiscal Year 2017-18**



**Three Year Comparative Analysis**  
**Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis**  
**Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 26,665,000	\$ 47,377	\$ 12,298,642		\$ (14,366,358)	46.12%
Non-Tax	<u>1,651,000</u>	<u>196,755</u>	<u>548,722</u>		<u>(1,102,278)</u>	33.24%
<b>Total Local Revenues</b>	<u>28,316,000</u>	<u>244,132</u>	<u>12,847,365</u>		<u>(15,468,636)</u>	45.37%
<b>State Revenues:</b>						
Special Purpose	<u>-</u>	<u>-</u>	<u>296,369</u>		<u>296,369</u>	
<b>Total State Revenues</b>	<u>-</u>	<u>-</u>	<u>296,369</u>		<u>296,369</u>	
<b>Other Revenues:</b>						
Other Financing Sources	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
<b>Total Other Revenues</b>	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
<b>Total Revenues</b>	<u>\$ 38,316,000</u>	<u>\$ 244,132</u>	<u>\$ 13,143,733</u>		<u>\$ (25,172,267)</u>	34.30%
<b>Expenditures By Program:</b>						
Sites	\$ 4,400,000	\$ -	\$ (82,990)	\$ 583,802	\$ 3,899,188	11.38%
Buildings	43,500,000	2,400,341	13,298,971	20,654,394	9,546,634	78.05%
Equipment	13,150,000	390,241	1,630,624	428,506	11,090,871	15.66%
Energy	200,000	-	25,183	152,145	22,672	88.66%
Bond Issuance	<u>-</u>	<u>2,500</u>	<u>7,600</u>	<u>5,000</u>	<u>(12,600)</u>	
<b>Total Expenditures By Program</b>	<u>\$ 61,250,000</u>	<u>\$ 2,793,081</u>	<u>\$ 14,879,387</u>	<u>\$ 21,823,847</u>	<u>\$ 24,546,766</u>	59.92%
<b>Operating Transfers Out</b>	<u>\$ 1,850,000</u>	<u>\$ 181,310</u>	<u>\$ 1,210,358</u>	<u>\$ -</u>	<u>\$ 639,642</u>	65.42%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>(24,784,000)</u>	<u>(2,730,259)</u>	<u>(2,946,012)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
<b>Prior Year Adjustment</b>	<u>-</u>		<u>-</u>			
<b>Ending Fund Balance</b>	<u>\$ 10,982,000</u>		<u>\$ 34,743,619</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 27,448,200	\$ 51,805	\$ 12,642,786		\$ (14,805,414)	46.06%
Local Support Non-Tax	<u>51,800</u>	<u>7,485</u>	<u>83,169</u>		<u>31,369</u>	160.56%
<b>Total Revenues</b>	<u>\$ 27,500,000</u>	<u>\$ 59,290</u>	<u>\$ 12,725,954</u>		<u>\$ (14,774,046)</u>	46.28%
<b>Expenditures:</b>						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	-	6,334,898	-	5,991,065	51.39%
Bond Transfer Fees	<u>399,037</u>	<u>-</u>	<u>325,148</u>	<u>-</u>	<u>73,889</u>	81.48%
<b>Total Expenditures</b>	<u>\$ 28,050,000</u>	<u>\$ -</u>	<u>\$ 20,985,047</u>	<u>\$ -</u>	<u>\$ 7,064,953</u>	74.81%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>323,048</u>	<u>-</u>	<u>(323,048)</u>	
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>(550,000)</u>	<u>59,290</u>	<u>(7,936,044)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 15,623,000</u>		<u>\$ 15,197,011</u>			
<b>Ending Fund Balance</b>	<u>\$ 15,073,000</u>		<u>\$ 7,260,967</u>			



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2018**

	<b>Budget</b>	<b>Month Actual</b>	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Budget Balances</b>	<b>YTD Percent of Budget</b>
<b>Revenues:</b>						
General Student Body	\$ 797,067	\$ 25,614	\$ 357,106		\$ (439,961)	44.80%
Athletics	317,165	69,813	165,258		(151,907)	52.10%
Classes	78,475	1,335	9,652		(68,823)	12.30%
Clubs	596,749	37,911	134,063		(462,686)	22.47%
Private Moneys	<u>44,327</u>	<u>26,175</u>	<u>45,656</u>		<u>1,329</u>	103.00%
<b>Total Revenues</b>	<u>\$ 1,833,783</u>	<u>\$ 160,848</u>	<u>\$ 711,737</u>		<u>\$ (1,122,046)</u>	38.81%
<b>Expenditures:</b>						
General Student Body	\$ 662,142	\$ 20,817	\$ 171,947	\$ 100,363	\$ 389,832	41.13%
Athletics	441,043	22,172	167,319	27,497	246,226	44.17%
Classes	45,015	2,638	9,513	14,900	20,602	54.23%
Clubs	603,321	10,457	95,853	7,184	500,284	17.08%
Private Moneys	<u>47,708</u>	<u>2,317</u>	<u>13,126</u>	<u>-</u>	<u>34,582</u>	27.51%
<b>Total Expenditures</b>	<u>\$ 1,799,229</u>	<u>\$ 58,400</u>	<u>\$ 457,758</u>	<u>\$ 149,944</u>	<u>\$ 1,191,527</u>	33.78%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>34,554</u>	<u>102,448</u>	<u>253,979</u>			
<b>Beginning Fund Balance</b>	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,026,244</u>		<u>\$ 1,464,537</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 6,700	\$ 623	\$ 2,289		\$ (4,411)	34.16%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	<u>519,600</u>	<u>-</u>	<u>12,155</u>		<u>(507,445)</u>	2.34%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 1,251,700</u>	<u>\$ 623</u>	<u>\$ 14,444</u>		<u>\$ (1,237,256)</u>	1.15%
<b>Expenditures:</b>						
Equipment	<u>\$ 1,934,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,934,700</u>	0.00%
<b>Total Expenditures</b>	<u>1,934,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,934,700</u>	0.00%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>(683,000)</u>	<u>623</u>	<u>14,444</u>			
<b>Beginning Fund Balance</b>	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
<b>Ending Fund Balance</b>	<u>\$ 10,000</u>		<u>\$ 604,474</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**PRIVATE PURPOSE TRUST FUND**  
**SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**AS OF JANUARY 31, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	-	-	-	-	11,842
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>27,458</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>29,958</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>18,120</u>	<u>234</u>	<u>-</u>	<u>-</u>	<u>234</u>	<u>18,354</u>
TOTAL FIDUCIARY FUNDS	<u>18,120</u>	<u>234</u>	<u>-</u>	<u>-</u>	<u>234</u>	<u>18,354</u>
TOTAL TRUST FUNDS	<u>\$ 46,193</u>	<u>\$ 2,734</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,734</u>	<u>\$ 48,927</u>