



Monthly Financial Report

(Unaudited)

For the Month Ended

FEBRUARY 28, 2018

Renton, Washington

Launching Learning to Last a Lifetime

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RENTON

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF FEBRUARY 28, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 50,694,657	\$ 485,398	\$ 22,188,045		\$ (28,506,612)	43.77%
Non-Tax	4,245,700	459,845	2,521,825		(1,723,875)	59.40%
Total Local Revenues	<u>54,940,357</u>	<u>945,243</u>	<u>24,709,870</u>		<u>(30,230,487)</u>	44.98%
State Revenues:						
General Purpose	110,717,644	9,738,638	54,800,987		(55,916,657)	49.50%
Special Purpose	32,794,747	2,753,931	15,505,327		(17,289,420)	47.28%
Total State Revenues	<u>143,512,391</u>	<u>12,492,569</u>	<u>70,306,314</u>		<u>(73,206,077)</u>	48.99%
Federal Revenues:						
General Purpose	5,500	(5,180)	(5,180)		(10,680)	-94.18%
Special Purpose	14,174,912	914,502	5,823,186		(8,351,726)	41.08%
Total Federal Revenues	<u>14,180,412</u>	<u>909,322</u>	<u>5,818,006</u>		<u>(8,362,406)</u>	41.03%
Other Revenues:						
Revenues From Other School Districts	767,900	57,775	349,945		(417,955)	45.57%
Revenues From Other Agencies	9,475,013	12,176	160,911		(9,314,102)	1.70%
Other Financing Sources	2,452,265	181,126	1,396,164		(1,056,101)	56.93%
Total Other Revenues	<u>12,695,178</u>	<u>251,077</u>	<u>1,907,020</u>		<u>(10,788,158)</u>	15.02%
Total Revenues	<u>\$ 225,328,338</u>	<u>\$ 14,598,211</u>	<u>\$ 102,741,210</u>		<u>\$ (122,587,128)</u>	45.60%
Expenditures By Program:						
Regular Instruction	\$ 121,580,204	\$ 9,299,404	\$ 56,772,499	\$ 54,910,552	\$ 9,897,153	91.86%
Special Education Instruction	31,802,035	2,794,058	15,654,919	15,572,285	574,830	98.19%
Vocational Education Instruction	8,356,606	666,028	3,753,856	3,691,631	911,119	89.10%
Compensatory Education Instruction	16,392,848	1,183,972	7,232,327	6,245,108	2,915,413	82.22%
Other Instructional Programs	6,226,063	20,975	160,510	73,546	5,992,007	3.76%
Community Services	1,336,413	111,391	654,850	445,561	236,002	82.34%
Support Services	39,224,169	3,577,224	19,343,137	15,844,871	4,036,161	89.71%
Total Expenditures By Program	<u>\$ 224,918,338</u>	<u>\$ 17,653,051</u>	<u>\$ 103,572,097</u>	<u>\$ 96,783,556</u>	<u>\$ 24,562,685</u>	89.08%
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>\$ 410,000</u>	<u>\$ (3,054,840)</u>	<u>\$ (830,887)</u>			
Beginning Fund Balance	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
Ending Fund Balance	<u>\$ 18,517,147</u>		<u>\$ 17,276,260</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF FEBRUARY 28, 2018
YEAR TO DATE**

Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	43,428,907	497,943	19,892,594	45.80%	45,568,751	469,950	20,708,242	45.44%	50,694,656	485,398	22,188,045	43.77%
Local Support	7,119,688	544,637	3,854,529	54.14%	4,948,685	389,924	2,266,631	45.80%	4,245,700	459,138	2,521,825	59.40%
State Apportionment	97,026,963	8,626,123	48,384,372	49.87%	100,287,829	9,053,268	50,645,281	50.50%	110,717,644	9,738,638	54,800,988	49.50%
State Grants	26,740,186	2,135,722	12,174,063	45.53%	28,121,237	2,537,258	13,653,234	48.55%	32,794,746	2,753,931	15,505,327	47.28%
Federal Grants - General Purpose	7,800	-	-	0.00%	7,800	-	-	0.00%	5,500	(5,180)	(5,180)	-94.18%
Federal Grants - Special Purpose	16,317,993	1,138,754	4,892,671	29.98%	16,510,631	974,632	6,007,817	36.39%	14,174,912	914,502	5,823,186	41.08%
Other School District	360,000	61,301	181,175	50.33%	403,920	51,870	244,920	60.64%	767,900	57,775	349,943	45.57%
Other Entities	8,111,173	36,919	36,919	0.46%	6,684,837	35,305	55,686	0.83%	9,475,014	12,176	160,911	1.70%
Other Financial Resources	11,000	-	492	4.47%	1,794,141	130,660	1,132,033	63.10%	2,452,265	181,126	1,396,164	56.93%
Total	\$ 199,123,710	\$ 13,041,398	\$ 89,416,814	44.91%	\$ 204,327,831	\$ 13,642,866	\$ 94,713,844	46.35%	\$ 225,328,337	\$ 14,597,505	\$ 102,741,210	45.60%

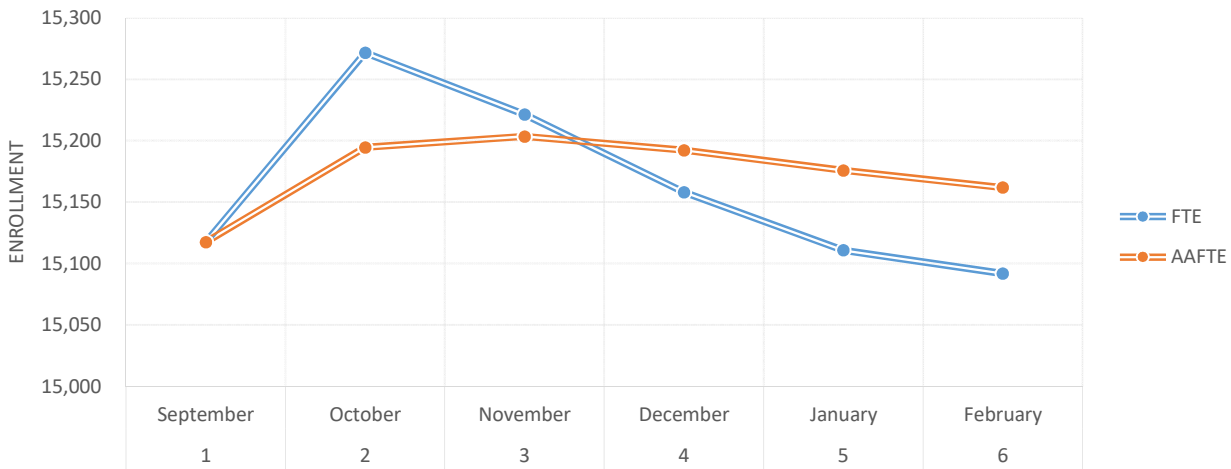
RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF FEBRUARY 28, 2018
YEAR TO DATE

Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	79,214,631	6,425,599	38,951,507	49.17%	86,008,041	6,887,275	41,806,450	48.61%	94,551,480	7,733,741	45,637,324	48.27%
Salaries - Classified Employees	31,437,993	2,796,890	16,668,490	53.02%	34,013,269	2,887,871	17,014,320	50.02%	37,505,096	3,153,713	18,467,931	49.24%
Employee Benefits and Taxes	43,715,010	3,530,944	20,928,476	47.87%	45,360,885	3,608,257	21,650,175	47.73%	51,439,599	4,172,189	24,521,613	47.67%
Supplies, Inst. Resources	22,767,748	506,421	3,965,372	17.42%	18,837,175	605,134	3,881,051	20.60%	20,633,013	610,427	4,240,164	20.55%
Purchase Services	20,022,463	1,599,815	8,240,794	41.16%	19,212,902	1,539,625	8,925,733	46.46%	20,080,236	1,897,474	10,297,639	51.28%
Travel	511,246	27,149	175,415	34.31%	388,206	23,688	112,153	28.89%	393,574	27,375	144,700	36.77%
Capital Outlay	687,842	68,984	176,908	25.72%	507,353	32,541	(18,289)	-3.60%	317,342	58,133	262,725	82.79%
Transfers (Net)	-	24,984	155,147	0.00%	-	26,554	158,338	0.00%	(2,000)	-	-	0.00%
Total	\$ 198,356,933	\$ 14,980,786	\$ 89,262,108	45.00%	\$ 204,327,831	\$ 15,610,946	\$ 93,529,931	45.77%	\$ 224,918,340	\$ 17,653,051	\$ 103,572,097	46.05%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF FEBRUARY 28, 2018
YEAR TO DATE**

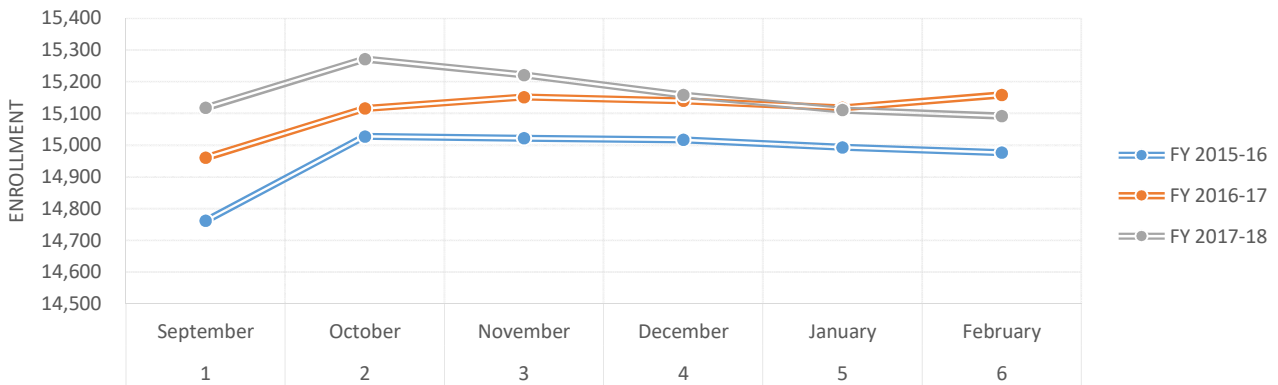
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)

Fiscal Year 2017-18



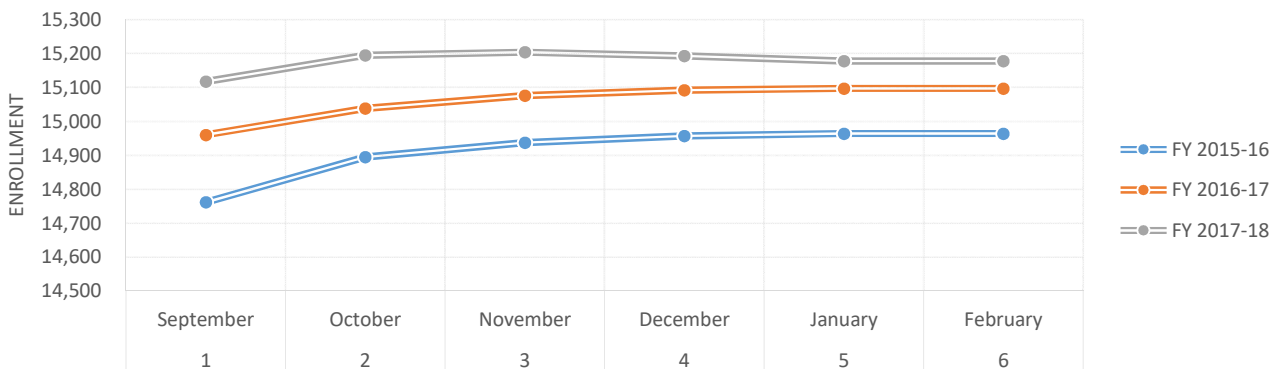
Three Year Comparative Analysis

Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis

Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 26,665,000	\$ 241,248	\$ 12,539,890		\$ (14,125,110)	47.03%
Non-Tax	<u>1,651,000</u>	<u>239,059</u>	<u>787,781</u>		<u>(863,219)</u>	47.72%
Total Local Revenues	<u>28,316,000</u>	<u>480,307</u>	<u>13,327,671</u>		<u>(14,988,329)</u>	47.07%
State Revenues:						
Special Purpose	-	216,829	513,198		513,198	
Total State Revenues	<u>-</u>	<u>216,829</u>	<u>513,198</u>		<u>513,198</u>	
Other Revenues:						
Other Financing Sources	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
Total Other Revenues	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
Total Revenues	<u>\$ 38,316,000</u>	<u>\$ 697,136</u>	<u>\$ 13,840,869</u>		<u>\$ (24,475,131)</u>	36.12%
Expenditures By Program:						
Sites	\$ 4,400,000	\$ 998	\$ (81,993)	\$ 628,570	\$ 3,853,423	12.42%
Buildings	43,500,000	5,913,513	19,212,484	15,014,296	9,273,219	78.68%
Equipment	13,150,000	281,706	1,912,329	956,284	10,281,387	21.81%
Energy	200,000	-	25,183	73,585	101,232	49.38%
Bond Issuance	-	-	7,600	5,000	(12,600)	
Total Expenditures By Program	<u>\$ 61,250,000</u>	<u>\$ 6,201,865</u>	<u>\$ 21,081,252</u>	<u>\$ 16,677,735</u>	<u>\$ 23,491,013</u>	61.65%
Operating Transfers Out	<u>\$ 1,850,000</u>	<u>\$ 180,953</u>	<u>\$ 1,391,311</u>	<u>\$ -</u>	<u>\$ 458,689</u>	75.21%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(24,784,000)</u>	<u>(5,685,682)</u>	<u>(8,631,694)</u>			
Beginning Fund Balance	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 10,982,000</u>		<u>\$ 29,057,937</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,448,200	\$ 257,075	\$ 12,899,861		\$ (14,548,339)	47.00%
Local Support Non-Tax	51,800	7,752	90,920		39,120	175.52%
Total Revenues	<u>\$ 27,500,000</u>	<u>\$ 264,827</u>	<u>\$ 12,990,781</u>		<u>\$ (14,509,219)</u>	47.24%
Expenditures:						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	-	6,334,898	-	5,991,065	51.39%
Bond Transfer Fees	399,037	-	325,148	-	73,889	81.48%
Total Expenditures	<u>\$ 28,050,000</u>	<u>\$ -</u>	<u>\$ 20,985,047</u>	<u>\$ -</u>	<u>\$ 7,064,953</u>	74.81%
Other Financing Sources/(Uses) Net	-	-	323,048	-	(323,048)	
Operating Transfers Out	\$ -	\$ -	\$ -			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(550,000)</u>	<u>264,827</u>	<u>(7,671,217)</u>			
Beginning Fund Balance	<u>\$ 15,623,000</u>		<u>\$ 15,197,011</u>			
Ending Fund Balance	<u>\$ 15,073,000</u>		<u>\$ 7,525,793</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 797,067	\$ 18,339	\$ 375,445		\$ (421,622)	47.10%
Athletics	317,165	16,690	181,948		(135,217)	57.37%
Classes	78,475	1,197	10,849		(67,626)	13.83%
Clubs	596,749	26,328	160,391		(436,358)	26.88%
Private Moneys	<u>44,327</u>	<u>3,196</u>	<u>48,853</u>		<u>4,526</u>	110.21%
Total Revenues	\$ 1,833,783	\$ 65,749	\$ 777,486		\$ (1,056,297)	42.40%
Expenditures:						
General Student Body	\$ 662,142	\$ 30,554	\$ 202,501	\$ 87,122	\$ 372,520	43.74%
Athletics	441,043	38,122	205,441	18,915	216,687	50.87%
Classes	45,015	7,416	16,929	24,125	3,961	91.20%
Clubs	603,321	32,849	128,702	9,335	465,285	22.88%
Private Moneys	<u>47,708</u>	<u>28,193</u>	<u>41,319</u>	<u>-</u>	<u>6,389</u>	86.61%
Total Expenditures	\$ 1,799,229	\$ 137,133	\$ 594,891	\$ 139,497	\$ 1,064,841	40.82%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>34,554</u>	<u>(71,384)</u>	<u>182,595</u>			
Beginning Fund Balance	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
Ending Fund Balance	<u>\$ 1,026,244</u>		<u>\$ 1,393,153</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 6,700	\$ 645	\$ 2,933		\$ (3,767)	43.78%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	519,600	-	12,155		(507,445)	2.34%
Total Revenues/Other Financing Sources	<u>\$ 1,251,700</u>	<u>\$ 645</u>	<u>\$ 15,088</u>		<u>\$ (1,236,612)</u>	1.21%
Expenditures:						
Equipment	\$ 1,934,700	\$ -	\$ -	\$ -	\$ 1,934,700	0.00%
Total Expenditures	<u>1,934,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,934,700</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(683,000)</u>	<u>645</u>	<u>15,088</u>			
Beginning Fund Balance	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
Ending Fund Balance	<u>\$ 10,000</u>		<u>\$ 605,119</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF FEBRUARY 28, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	-	-	-	-	11,842
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>27,458</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>29,958</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	18,120	286	-	-	286	18,406
TOTAL FIDUCIARY FUNDS	<u>18,120</u>	<u>286</u>	<u>-</u>	<u>-</u>	<u>286</u>	<u>18,406</u>
TOTAL TRUST FUNDS	<u>\$ 46,193</u>	<u>\$ 2,786</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,786</u>	<u>\$ 48,979</u>