



Monthly Financial Report

(Unaudited)

For the Month Ended

September 30, 2016

Renton, Washington

Launching Learning to Last a Lifetime

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RENTON

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF SEPTEMBER 30, 2016

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED SEPTEMBER 30, 2016

EXECUTIVE SUMMARY

This Executive Summary is intended to highlight key trends as we move through the year. Key messages about the attached statements are:

GENERAL FUND

- This District has received 7.11% of expected yearly revenues.
- Expenditures are at 7.11% of budget, which is lower than the year-to-date of 8.33%. All programs have positive expenditure budget balances after accounting for actual expenditures.

CAPITAL PROJECTS FUND

- The Capital Projects Fund is operating as expected.
- The District received 1.12% of expected revenues, which is higher than last year of 0.31%.

DEBT SERVICE FUND

- The Debt Service Fund is operating as expected. The District received 2.59% of expected revenues, which is higher than last year of 1.80%.

TRANSPORTATION VEHICLE FUND

- The Transportation Vehicle Fund is operating as expected.

ASB FUND

- The ASB Fund is operating as expected.
- The District received 11.94% of expected yearly revenues.
- Expenditures are 5.88% of budget, which is lower than last year of 15.06%
- All schools have positive fund balances.

TRUST FUND

- All Saul Haas funds (now called InvestEd) that were accounted for in the Trust Fund have been transferred into the ASB Fund and are now combined with InvestEd funds to allow for a clearer picture of what is available.

For additional details see the Appendix located on the District website at <http://rentonschools.us/Page/244>

RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2016
8.33% OF YEAR ELAPSED

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ 45,568,751	\$ 868,956	\$ 868,956		\$ (44,699,795)	1.91%	1.74%
2000 Non-Tax	4,834,900	584,215	584,215		(4,250,685)	12.08%	18.56%
Total Local Revenues	50,403,651	1,453,171	1,453,171		(48,950,480)	2.88%	3.57%
State Revenues							
3000 General Purpose	102,550,297	9,229,226	9,229,226		(93,321,071)	9.00%	8.98%
4000 Special Purpose	28,017,134	2,390,344	2,390,344		(25,626,790)	8.53%	8.01%
Total State Revenues	130,567,431	11,619,570	11,619,570		(118,947,861)	8.90%	8.76%
Federal Revenues							
5000 General Purpose	7,800	-	-		(7,800)	0.00%	0.00%
6000 Special Purpose	15,779,322	978,320	978,320		(14,801,002)	6.20%	-6.40%
Total Federal Revenues	15,787,122	978,320	978,320		(14,808,802)	6.21%	-6.64%
Other Revenues							
7000 Revenues From Other School Districts	360,000	-	-		(360,000)	0.00%	0.00%
8000 Revenues From Other Agencies & Associations	5,880,486	-	-		(5,880,486)	0.00%	0.00%
9000 Other Financing Sources	1,329,141	478,472	478,472		(850,669)	36.00%	2.25%
Total Other Revenues	7,569,627	478,472	478,472		(7,091,155)	6.32%	0.00%
TOTAL REVENUES	\$ 204,327,831	\$ 14,529,533	\$ 14,529,533		\$ (189,798,299)	7.11%	5.89%
EXPENDITURES BY PROGRAM							
00 Regular Instruction	\$ 108,437,029	\$ 9,151,095	\$ 9,151,095	\$ 85,758,153	\$ 13,527,781	87.52%	82.23%
10 Federal Stimulus	614,850	61	61	83,817	530,972	13.64%	11.32%
20 Special Education Instruction	31,355,864	2,158,547	2,158,547	24,833,699	4,363,618	86.08%	84.48%
30 Vocational Education Instruction	6,314,788	353,915	353,915	4,525,499	1,435,374	77.27%	73.17%
50&60 Compensatory Education Instruction	13,850,640	909,637	909,637	9,550,270	3,390,732	75.52%	67.85%
70 Other Instructional Programs	4,944,607	(128,802)	(128,802)	82,186	4,991,223	-0.94%	0.71%
80 Community Services	1,352,901	54,955	54,955	631,623	666,323	50.75%	38.65%
90 Support Services	37,457,152	2,022,023	2,022,023	22,720,195	12,714,933	66.05%	67.56%
TOTAL EXPENDITURES BY PROGRAM	\$ 204,327,831	\$ 14,521,431	\$ 14,521,431	\$ 148,185,442	\$ 41,620,959	79.63%	74.79%
Operating Transfers Out	-	-	-	-	-	-	-
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	-	8,102	8,102				
BEGINNING FUND BALANCE as of September 01, 2016	12,346,609		13,878,159				
ENDING FUND BALANCE as of September 30, 2016	\$ 12,346,609		\$ 13,886,261				

Renton School District No. 403
Three Year Comparison Of Revenues By Funding Source
As Of September 30, 2016
Year To Date

Major Revenue	2014-2015			% of budget received YTD**	2015-2016			% of budget received YTD**	2016-2017			% of budget received YTD**
	Budget	Current Month	Year to Date		Budget	Current Month	Year to Date		Budget	Current month	Year to Date	
1000 Local Taxes	\$ 39,498,412	\$ 636,498	\$ 636,498	1.61%	\$ 43,330,430	\$ 754,259	\$ 754,259	1.74%	\$ 45,568,751	\$ 868,956	\$ 868,956	1.91%
2000 Local Support	5,217,834	626,451	626,451	12.01%	7,119,688	983,725	983,725	13.82%	4,834,900	584,215	584,215	12.08%
3000 State Apportionment	81,913,684	7,360,203	7,360,203	8.99%	97,026,963	8,783,008	8,783,008	9.05%	102,550,297	9,229,226	9,229,226	9.00%
4000 State Grants	23,721,700	1,884,395	1,884,395	7.94%	26,740,187	2,280,600	2,280,600	8.53%	28,017,134	2,390,344	2,390,344	8.53%
5000 Federal Grants-General Purpose	8,419	-	-	0.00%	7,800	-	-	0.00%	7,800	-	-	0.00%
6000 Federal Grants-Special Purpose	17,762,773	(100,842)	(100,842)	-0.57%	16,317,993	(632,450)	(632,450)	-3.88%	15,779,322	978,320	978,320	6.20%
7000 Other School Districts	277,110	-	-	0.00%	360,000	-	-	0.00%	403,920	-	-	0.00%
8000 Other Entitites	8,550,637	-	-	0.00%	8,111,173	-	-	0.00%	5,836,566	-	-	0.00%
9000 Other Financial Resources	10,000	15	15	0.15%	11,000	247	247	2.24%	1,329,141	478,472	478,472	36.00%
	\$176,960,569	\$ 10,406,719	\$ 10,406,719	5.88%	\$199,025,233	\$ 12,169,390	\$ 12,169,390	6.11%	\$204,327,831	\$ 14,529,533	\$ 14,529,533	7.11%

** 1 months = 8.33% of Budget

Renton School District No. 403
Three Year Comparison Of Expenditures By Object
As Of September 30, 2016
Year To Date

Expenditure by State Object	2014-2015	2014-2015	2013-2014	% of	2015-2016	2015-2016	2015-2016	% of	2016-2017	2016-2017	2016-2017	% of
	Budget	Current Month	Year to Date	budget expended YTD**	Budget	Current Month	Year to Date	budget expended YTD**	Budget	Current Month	Year to Date	budget expended YTD**
0 Debit Transfers	\$ 394,437	\$ 23,648	\$ 23,648	6.00%	\$ 352,509	\$ 30,252	\$ 30,252	8.58%	\$ 413,967	\$ 30,530	\$ 30,530	7.37%
1 Credit Transfers	(386,513)	(23,648)	(23,648)	6.12%	(352,509)	(29,041)	(29,041)	8.24%	(413,967)	(30,530)	(30,530)	7.37%
2 Salaries - Certificated Employees	71,726,148	5,950,603	5,950,603	8.30%	79,214,659	6,497,967	6,497,967	8.20%	84,872,162	7,039,452	7,039,452	8.29%
3 Salaries - Classified Employees	30,120,537	2,362,538	2,362,538	7.84%	31,438,001	2,581,125	2,581,125	8.21%	33,746,927	2,606,928	2,606,928	7.72%
4 Employee Benefits and PY Taxes	33,822,537	2,879,639	2,879,639	8.51%	43,715,016	3,315,706	3,315,706	7.58%	45,600,603	3,490,459	3,490,459	7.65%
5 Supplies, Inst. Resources	20,310,149	1,003,099	1,003,099	4.94%	22,767,749	988,045	988,045	4.34%	19,478,105	599,661	599,661	3.08%
7 Purchase Services	19,303,639	1,802,629	1,802,629	9.34%	20,022,464	535,462	535,462	2.67%	19,678,747	849,484	849,484	4.32%
8 Travel	375,509	4,445	4,445	1.18%	511,246	13,874	13,874	2.71%	430,009	1,594	1,594	0.37%
9 Capital Outlay	1,147,641	17,550	17,550	1.53%	687,842	-	-	0.00%	521,306	(66,147)	(66,147)	-12.69%
	\$ 176,814,084	\$ 14,020,504	\$ 14,020,503	7.93%	\$198,356,977	\$ 13,933,390	\$ 13,933,390	7.02%	\$204,327,859	\$ 14,521,431	\$ 14,521,431	7.11%

**1 months = 8.33% of Budget

**RENTON SCHOOL DISTRICT NO. 403
COMPARATIVE FTE ENROLLMENTS**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2016
8.33% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ 18,241,600	\$ 160,218	\$ 160,218		\$ (18,081,382)	0.88%	1.79%
2000 Non-Tax	1,459,000	178,296	178,296		(1,280,704)	12.22%	4.77%
Total Local Revenues	19,700,600	338,515	338,515		(19,362,085)	1.72%	2.28%
State Revenues							
3000 General Purpose	-	-	-		-	-	-
4000 Special Purpose	-	-	-		-	-	-
Total State Revenues	-	-	-		-	-	-
Federal Revenues							
5000 General Purpose	-	-	-		-	-	-
6000 Special Purpose	-	-	-		-	-	-
Total Federal Revenues	-	-	-		-	-	-
Other Revenues							
7000 Revenues From Other School Districts	-	-	-		-	-	-
8000 Revenues From Other Agencies & Associations	-	-	-		-	-	-
9000 Other Financing Sources (Sale of Properties)	10,500,000	-	-		(10,500,000)	-	-
Total Other Revenues	10,500,000	-	-		(10,500,000)	76.35%	-
TOTAL REVENUES	\$ 30,200,600	\$ 338,515	\$ 338,515		\$ (29,862,085)	1.12%	0.31%
EXPENDITURES BY PROGRAM							
10 Sites	\$ 4,007,000	\$ 4,202	\$ 4,202	\$ 952,551	\$ 3,050,247	23.88%	19.46%
20 Buildings	50,305,900	236,309	236,309	31,280,971	18,788,620	62.65%	10.84%
30 Equipment	14,484,859	210,853	210,853	209,301	14,064,705	2.90%	8.49%
40 Energy	923,700	-	-	83,922	839,778	9.09%	31.01%
50 Sales & Lease Expenditure	-	-	-	-	-	-	-
60 Bond Issuance Expenditures	-	-	-	-	-	-	0.10%
90 Debt	-	-	-	-	-	-	-
TOTAL EXPENDITURES BY PROGRAM	\$ 69,721,459	\$ 451,363	\$ 451,363	\$ 32,526,745	\$ 36,743,351	47.30%	12.99%
Other Fin. Uses Trans Out	1,318,141		478,425		-	-	
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	(40,839,000)	(112,849)	(591,274)		-		
BEGINNING FUND BALANCE as of September 01, 2016	60,839,500		53,714,437				
ENDING FUND BALANCE as of September 30, 2016	\$ 20,000,500		\$ 53,123,164				

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2016
8.33% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ 37,025,146	\$ 944,620	\$ 944,620		\$ (36,080,526)	2.55%	0.01%
2000 Non-Tax	40,054	16,116	16,116		(23,938)	40.24%	1501.88%
Total Local Revenues	37,065,200	960,736	960,736		(36,104,464)	2.59%	1.80%
State Revenues							
3000 General Purpose	-	-	-		-	-	-
Total State Revenues	-	-	-		-	-	-
Federal Revenues							
5000 General Purpose	-	-	-		-	-	-
6000 Special Purpose	-	-	-		-	-	-
Total Federal Revenues	-	-	-		-	-	-
Other Revenues							
9000 Other Financing Sources (Bond Issuance)	-	-	-		-	-	-
Total Other Revenues	-	-	-		-	-	0.00%
TOTAL REVENUES	\$ 37,065,200	\$ 960,736	\$ 960,736		\$ (36,104,464)	2.59%	1.80%
EXPENDITURES BY PROGRAM							
Matured Bond Expenditures	\$ 31,810,000	\$ -	\$ -	\$ -	\$ 31,810,000	-	-
Interest on Bonds	13,409,388	-	-	-	13,409,388	-	-
Interfund Loan Interest	-	-	-	-	-	-	-
Bond Transfer Fees	-	-	-	-	-	-	-
Arbitrage Rebate	-	-	-	-	-	-	-
Underwriter's Fees	399,612	-	-	-	399,612	-	-
TOTAL EXPENDITURES BY PROGRAM	\$ 45,619,000	\$ -	\$ -	\$ -	\$ 45,619,000	-	-
Other Financing Uses	-	-	-		-		
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	(8,553,800)	960,736	960,736				
BEGINNING FUND BALANCE as of September 01, 2016	13,299,800		22,658,787				
ENDING FUND BALANCE as of September 30, 2016	\$ 4,746,000		\$ 23,619,523				

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2016
8.33% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ -	\$ -	\$ -		\$ -	-	-
2000 Non-Tax	8,600	260	260		(8,340)	3.02%	9.56%
Total Local Revenues	8,600	260	260		(8,340)	3.02%	14.33%
State Revenues							
3000 General Purpose	-	-	-		-	-	-
4000 Special Purpose	725,400	-	-		(725,400)	-	-
Total State Revenues	725,400	-	-		(725,400)	-	-
Federal Revenues							
5000 General Purpose	-	-	-		-	-	-
Total Federal Revenues	-	-	-		-	-	-
Other Revenues							
8000 Revenues From Other Agencies & Associations	-	-	-		-	-	-
9000 Other Financing Sources	10,000	1,575	1,575		(8,425)	-	-
Total Other Revenues	10,000	1,575	1,575		(8,425)	-	-
TOTAL REVENUES	\$ 744,000	\$ 1,834	\$ 1,834		\$ (742,166)	0.25%	0.10%
EXPENDITURES BY PROGRAM							
30 Equipment (Buses)	\$ 1,400,000	\$ -	\$ -	\$ -	\$ 1,400,000	-	-
60 Bond Levy Issuance	-	-	-	-	-	-	-
90 Debt	-	-	-	-	-	-	-
TOTAL EXPENDITURES BY PROGRAM	\$ 1,400,000	\$ -	\$ -	\$ -	\$ 1,400,000	-	-
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	(656,000)	1,834	1,834				
BEGINNING FUND BALANCE as of September 01, 2016	931,800		994,393				
ENDING FUND BALANCE as of September 30, 2016	\$ 275,800		\$ 996,227				

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2016
8.33% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 General Student Body	\$ 902,442	\$ 168,191	\$ 168,191		\$ (734,251)	18.64%	19.59%
2000 Athletics	406,402	51,864	51,864		(354,538)	12.76%	13.61%
3000 Classes	98,750	6,245	6,245		(92,505)	6.32%	6.92%
4000 Clubs	626,238	13,858	13,858		(612,380)	2.21%	5.17%
6000 Private Moneys	84,215	12,831	12,831		(71,384)	15.24%	10.38%
TOTAL REVENUES	\$ 2,118,047	\$ 252,988	\$ 252,988		\$ (1,865,059)	11.94%	13.01%
EXPENDITURES BY PROGRAM							
1000 General Student Body	\$ 752,409	\$ 1,175	\$ 1,175	\$ 36,047	\$ 715,187	4.95%	16.86%
2000 Athletics	490,722	15,010	15,010	46,304	429,408	12.49%	17.76%
3000 Classes	73,825	-	-	-	73,825	0.00%	14.61%
4000 Clubs	657,599	19,500	19,500	2,532	635,568	3.35%	12.85%
6000 Private Moneys	77,883	53	53	-	77,830	0.07%	-
TOTAL EXPENDITURES BY PROGRAM	\$ 2,052,438	\$ 35,737	\$ 35,737	\$ 84,883	\$ 1,931,818	5.88%	15.06%
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	65,609	217,251	217,251				
BEGINNING FUND BALANCE as of September 01, 2016	1,037,588		1,137,625				
ENDING FUND BALANCE as of September 30, 2016	\$ 1,103,197		\$ 1,354,876				

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF SEPTEMBER 30, 2016**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Headstart/ECEAP Support	\$ 486	\$ -	\$ -	\$ -	\$ -	\$ 486
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
Hazen High School	4,016	-	-	-	-	4,016
Lindbergh High School	5,726	-	-	1,000	(1,000)	4,726
Renton High School	11,269	-	-	-	-	11,269
Secondary Learning Center	5,881	-	-	-	-	5,881
TOTAL SCHOLARSHIP FUNDS	\$ 27,644	\$ -	\$ -	\$ 1,000	\$ (1,000)	\$ 26,644
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ 32
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ 583
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	\$ 18,708	\$ (976)	\$ -	\$ -	\$ (976)	\$ 17,733
TOTAL FIDUCIARY FUNDS	\$ 18,708	\$ (976)	\$ -	\$ -	\$ (976)	\$ 17,733
TOTAL FIDUCIARY AND TRUST FUNDS	\$ 46,966	\$ (976)	\$ -	\$ 1,000	\$ (1,976)	\$ 44,991