



Monthly Financial Report

(Unaudited)

For the Month Ended

October 31, 2016

Renton, Washington

Launching Learning to Last a Lifetime

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RENTON

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF OCTOBER 31, 2016

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED OCTOBER 31, 2016

EXECUTIVE SUMMARY

This Executive Summary is intended to highlight key trends as we move through the year. Key messages about the attached statements are:

GENERAL FUND

- This District has received 21.49% of expected yearly revenues.
- Expenditures are at 15.44% of budget, which is lower than the year-to-date of 16.66%. All programs have positive expenditure budget balances after accounting for actual expenditures.

CAPITAL PROJECTS FUND

- The Capital Projects Fund is operating as expected.
- The District received 11.70% of expected revenues, which is higher than last year of 5.10%.

DEBT SERVICE FUND

- The Debt Service Fund is operating as expected. The District received 51.65% of expected revenues, which is higher than last year of 41.52%.

TRANSPORTATION VEHICLE FUND

- The Transportation Vehicle Fund is operating as expected.

ASB FUND

- The ASB Fund is operating as expected.
- The District received 18.78% of expected yearly revenues.
- Expenditures are 11.93% of budget, which is lower than last year of 22.73%
- All schools have positive fund balances.

TRUST FUND

- All Saul Haas funds (now called InvestEd) that were accounted for in the Trust Fund have been transferred into the ASB Fund and are now combined with InvestEd funds to allow for a clearer picture of what is available.

For additional details see the Appendix located on the District website at <http://rentonschools.us/Page/244>

RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2016
16.66% OF YEAR ELAPSED

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ 45,568,751	\$ 16,616,155	\$ 17,485,111		\$ (28,083,640)	38.37%	40.62%
2000 Non-Tax	4,834,900	376,551	960,766		(3,874,134)	19.87%	22.50%
Total Local Revenues	50,403,651	16,992,706	18,445,877		(31,957,774)	36.60%	39.49%
State Revenues							
3000 General Purpose	102,550,297	9,229,226	18,458,453		(84,091,844)	18.00%	17.96%
4000 Special Purpose	28,078,135	2,402,894	4,793,238		(23,284,897)	17.07%	16.11%
Total State Revenues	130,628,432	11,632,120	23,251,690		(107,376,742)	17.80%	17.55%
Federal Revenues							
5000 General Purpose	7,800	-	-		(7,800)	0.00%	0.00%
6000 Special Purpose	15,917,555	586,994	1,565,314		(14,352,241)	9.83%	0.04%
Total Federal Revenues	15,925,355	586,994	1,565,314		(14,360,041)	9.93%	0.04%
Other Revenues							
7000 Revenues From Other School Districts	360,000	47,970	47,970		(312,030)	13.33%	4.77%
8000 Revenues From Other Agencies & Associations	5,681,252	-	-		(5,681,252)	0.00%	0.00%
9000 Other Financing Sources	1,329,141	130,768	609,239		(719,902)	45.84%	3.58%
Total Other Revenues	7,370,393	178,738	657,209		(6,713,184)	8.92%	0.23%
TOTAL REVENUES	\$ 204,327,831	\$ 29,390,558	\$ 43,920,090		\$ (160,407,742)	21.49%	20.78%
EXPENDITURES BY PROGRAM							
00 Regular Instruction	\$ 108,401,651	\$ 8,557,049	\$ 17,708,144	\$ 77,458,112	\$ 13,235,396	87.79%	84.01%
10 Federal Stimulus	614,850	(75)	(13)	84,221	530,642	13.70%	16.31%
20 Special Education Instruction	30,991,215	2,491,416	4,649,962	23,617,144	2,724,108	91.21%	87.48%
30 Vocational Education Instruction	6,317,315	700,441	1,054,356	3,946,432	1,316,527	79.16%	75.68%
50&60 Compensatory Education Instruction	14,024,308	972,066	1,881,703	8,369,807	3,772,798	73.10%	68.96%
70 Other Instructional Programs	5,162,858	157,844	29,042	75,116	5,058,700	2.02%	1.12%
80 Community Services	1,352,300	112,059	167,014	619,433	565,853	58.16%	47.36%
90 Support Services	37,463,334	4,038,276	6,060,300	23,091,334	8,311,700	77.81%	76.37%
TOTAL EXPENDITURES BY PROGRAM	\$ 204,327,831	\$ 17,029,076	\$ 31,550,507	\$ 137,261,599	\$ 35,515,726	82.62%	8.35%
Operating Transfers Out	-	-	-	-	-	-	-
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	-	12,361,481	12,369,583				
BEGINNING FUND BALANCE as of September 01, 2016	12,346,609		13,878,159				
ENDING FUND BALANCE as of October 31, 2016	\$ 12,346,609		\$ 26,247,742				

Renton School District No. 403
Three Year Comparison Of Revenues By Funding Source
As Of October 31, 2016
Year To Date

Major Revenue	2014-2015				2015-2016				2016-2017			
	Budget	Current Month	Year to Date	% of budget received YTD**	Budget	Current Month	Year to Date	% of budget received YTD**	Budget	Current month	Year to Date	% of budget received YTD**
1000 Local Taxes	\$ 39,498,412	\$ 14,921,609	\$ 15,558,106	39.39%	\$ 43,330,430	\$ 16,846,546	\$ 17,600,805	40.62%	\$ 45,568,751	\$ 16,616,155	\$ 17,485,111	38.37%
2000 Local Support	5,217,834	906,720	1,533,171	29.38%	7,119,688	618,373	1,602,098	22.50%	4,834,900	376,551	960,766	19.87%
3000 State Apportionment	81,913,684	7,360,200	14,720,403	17.97%	97,026,963	8,783,008	17,566,017	18.10%	102,550,297	9,229,226	18,458,453	18.00%
4000 State Grants	23,721,700	2,000,896	3,885,291	16.38%	26,740,187	2,309,306	4,589,906	17.16%	28,078,135	2,402,894	4,793,238	17.07%
5000 Federal Grants-General Purpose	8,419	600	600	7.13%	7,800	-	-	0.00%	7,800	-	-	0.00%
6000 Federal Grants-Special Purpose	17,762,773	(90,628)	(191,470)	-1.08%	16,317,993	1,573,827	941,377	5.77%	15,917,555	586,994	1,565,314	9.83%
7000 Other School Districts	277,110	-	-	0.00%	360,000	17,160	17,160	4.77%	403,920	47,970	47,970	11.88%
8000 Other Entitites	8,550,637	-	-	0.00%	8,111,173	-	-	0.00%	5,637,332	-	-	0.00%
9000 Other Financial Resources	10,000	-	15	0.15%	11,000	147	394	3.58%	1,329,141	130,768	609,239	45.84%
	\$176,960,569	\$ 25,099,398	\$ 35,506,117	20.06%	\$199,025,233	\$ 30,148,368	\$ 42,317,758	21.26%	\$204,327,831	\$ 29,390,557	\$ 43,920,090	21.49%

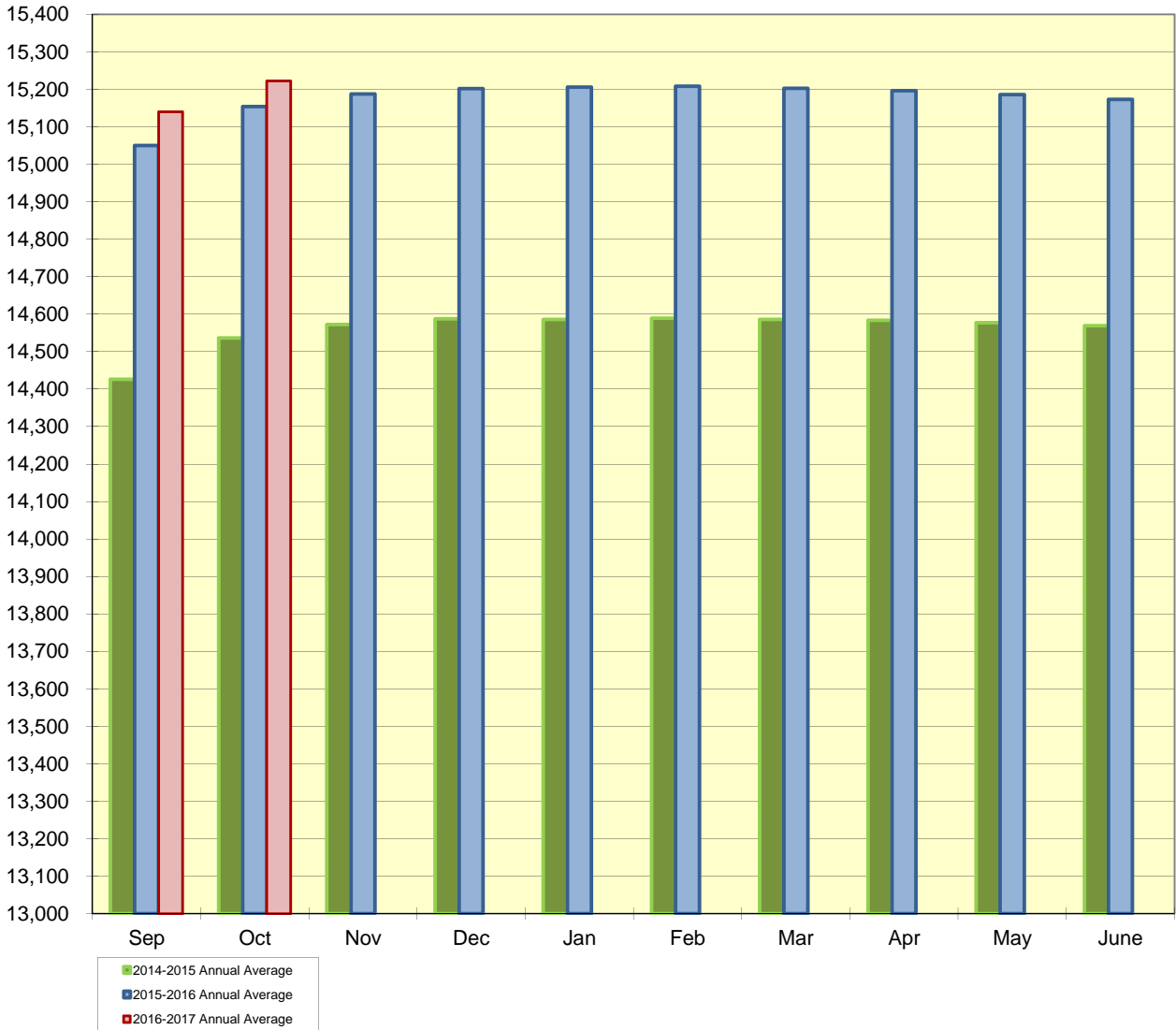
** 2 months = 16.66% of Budget

Renton School District No. 403
Three Year Comparison Of Expenditures By Object
As Of October 31, 2016
Year To Date

Expenditure by State Object	2014-2015	2014-2015	2014-2015	% of	2015-2016	2015-2016	2015-2016	% of	2016-2017	2016-2017	2016-2017	% of
	Budget	Current Month	Year to Date	budget expended YTD**	Budget	Current Month	Year to Date	budget expended YTD**	Budget	Current Month	Year to Date	budget expended YTD**
0 Debit Transfers	\$ 394,437	\$ 37,704	\$ 23,648	6.00%	\$ 352,509	\$ 30,252	\$ 30,252	8.58%	\$ 393,037	\$ 30,808	\$ 61,338	15.61%
1 Credit Transfers	(386,513)	(37,704)	(23,648)	6.12%	(352,509)	(29,041)	(29,041)	8.24%	(413,967)	(30,808)	(61,338)	14.82%
2 Salaries - Certificated Employees	71,726,148	5,950,603	5,950,603	8.30%	79,214,659	6,497,967	6,497,967	8.20%	85,734,564	7,006,989	14,046,440	16.38%
3 Salaries - Classified Employees	30,120,537	2,362,538	2,362,538	7.84%	31,438,001	2,581,125	2,581,125	8.21%	33,700,538	2,935,846	5,542,774	16.45%
4 Employee Benefits and PY Taxes	33,822,537	2,879,639	2,879,639	8.51%	43,715,016	3,315,706	3,315,706	7.58%	45,747,826	3,715,515	7,205,975	15.75%
5 Supplies, Inst. Resources	20,310,149	1,003,099	1,003,099	4.94%	22,767,749	988,045	988,045	4.34%	18,689,156	916,811	1,516,472	8.11%
7 Purchase Services	19,303,639	1,802,629	1,802,629	9.34%	20,022,464	535,462	535,462	2.67%	19,434,697	2,429,603	3,279,087	16.87%
8 Travel	375,509	4,445	4,445	1.18%	511,246	13,874	13,874	2.71%	497,560	18,530	20,124	4.04%
9 Capital Outlay	1,147,641	17,550	17,550	1.53%	687,842	-	-	0.00%	544,452	5,782	(60,365)	-11.09%
	\$ 176,814,084	\$ 14,020,504	\$ 14,020,503	7.93%	\$198,356,977	\$ 13,933,390	\$ 13,933,390	7.02%	\$204,327,863	\$ 17,029,076	\$ 31,550,507	15.44%

**2 months = 16.66% of Budget

**RENTON SCHOOL DISTRICT NO. 403
COMPARATIVE FTE ENROLLMENTS**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2016
16.66% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ 18,241,600	\$ 3,056,727	\$ 3,216,945		\$ (15,024,655)	17.64%	41.53%
2000 Non-Tax	1,459,000	139,126	317,423		(1,141,577)	21.76%	17.87%
Total Local Revenues	19,700,600	3,195,853	3,534,368		(16,166,232)	17.94%	37.63%
State Revenues							
3000 General Purpose	-	-	-		-	-	-
4000 Special Purpose	-	-	-		-	-	-
Total State Revenues	-	-	-		-	-	-
Federal Revenues							
5000 General Purpose	-	-	-		-	-	-
6000 Special Purpose	-	-	-		-	-	-
Total Federal Revenues	-	-	-		-	-	-
Other Revenues							
7000 Revenues From Other School Districts	-	-	-		-	-	-
8000 Revenues From Other Agencies & Associations	-	-	-		-	-	-
9000 Other Financing Sources (Sale of Properties)	10,500,000	-	-		(10,500,000)	-	-
Total Other Revenues	10,500,000	-	-		(10,500,000)	76.35%	-
TOTAL REVENUES	\$ 30,200,600	\$ 3,195,853	\$ 3,534,368		\$ (26,666,232)	11.70%	5.10%
EXPENDITURES BY PROGRAM							
10 Sites	\$ 4,007,000	\$ 110,097	\$ 114,298	\$ 888,974	\$ 3,003,728	25.04%	19.46%
20 Buildings	50,305,900	2,348,597	2,584,906	15,674,450	32,046,544	36.30%	10.84%
30 Equipment	14,484,859	317,607	528,460	1,732,631	12,223,768	15.61%	8.49%
40 Energy	923,700	-	-	83,922	839,778	9.09%	31.01%
50 Sales & Lease Expenditure	-	-	-	-	-	-	-
60 Bond Issuance Expenditures	-	-	-	-	-	-	0.10%
90 Debt	-	-	-	-	-	-	-
TOTAL EXPENDITURES BY PROGRAM	\$ 69,721,459	\$ 2,776,301	\$ 3,227,664	\$ 18,379,976	\$ 48,113,818	30.99%	12.99%
Other Fin. Uses Trans Out	1,318,141	130,659.52	609,085		-	-	
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	(40,839,000)	288,893	(302,381)		-		
BEGINNING FUND BALANCE as of September 01, 2016	60,839,500		53,714,437				
ENDING FUND BALANCE as of October 31, 2016	\$ 20,000,500		\$ 53,412,056				

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2016
16.66% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ 37,025,146	\$ 18,168,385	\$ 19,113,004		\$ (17,912,142)	51.62%	41.54%
2000 Non-Tax	40,054	16,391	32,507		(7,547)	81.16%	21.39%
Total Local Revenues	37,065,200	18,184,776	19,145,512		(17,919,688)	51.65%	41.52%
State Revenues							
3000 General Purpose	-	-	-		-	-	-
Total State Revenues	-	-	-		-	-	-
Federal Revenues							
5000 General Purpose	-	-	-		-	-	-
6000 Special Purpose	-	-	-		-	-	-
Total Federal Revenues	-	-	-		-	-	-
Other Revenues							
9000 Other Financing Sources (Bond Issuance)	-	-	-		-	-	-
Total Other Revenues	-	-	-		-	-	0.00%
TOTAL REVENUES	\$ 37,065,200	\$ 18,184,776	\$ 19,145,512		\$ (17,919,688)	51.65%	41.52%
EXPENDITURES BY PROGRAM							
Matured Bond Expenditures	\$ 31,810,000	\$ -	\$ -	\$ -	\$ 31,810,000	-	-
Interest on Bonds	13,409,388	-	-	-	13,409,388	-	-
Interfund Loan Interest	-	-	-	-	-	-	-
Bond Transfer Fees	-	-	-	-	-	-	-
Arbitrage Rebate	-	-	-	-	-	-	-
Underwriter's Fees	399,612	-	-	-	399,612	-	-
TOTAL EXPENDITURES BY PROGRAM	\$ 45,619,000	\$ -	\$ -	\$ -	\$ 45,619,000	-	-
Other Financing Uses	-	-	-		-		
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	(8,553,800)	18,184,776	19,145,512				
BEGINNING FUND BALANCE as of September 01, 2016	13,299,800		22,658,787				
ENDING FUND BALANCE as of October 31, 2016	\$ 4,746,000		\$ 41,804,299				

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2016
16.66% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Taxes	\$ -	\$ -	\$ -		\$ -	-	-
2000 Non-Tax	8,600	707	967		(7,633)	11.24%	19.86%
Total Local Revenues	8,600	707	967		(7,633)	11.24%	14.33%
State Revenues							
3000 General Purpose	-	-	-		-	-	-
4000 Special Purpose	725,400	-	-		(725,400)	-	-
Total State Revenues	725,400	-	-		(725,400)	-	-
Federal Revenues							
5000 General Purpose	-	-	-		-	-	-
Total Federal Revenues	-	-	-		-	-	-
Other Revenues							
8000 Revenues From Other Agencies & Associations	-	-	-		-	-	-
9000 Other Financing Sources	10,000	130,943	132,517		122,517	1325.17%	-
Total Other Revenues	10,000	130,943	132,517		122,517	-	-
TOTAL REVENUES	\$ 744,000	\$ 131,650	\$ 133,484		\$ (610,516)	17.94%	0.23%
EXPENDITURES BY PROGRAM							
30 Equipment (Buses)	\$ 1,400,000	\$ -	\$ -	\$ 516,510	\$ 883,490	36.89%	3.36%
60 Bond Levy Issuance	-	-	-	-	-	-	-
90 Debt	-	-	-	-	-	-	-
TOTAL EXPENDITURES BY PROGRAM	\$ 1,400,000	\$ -	\$ -	\$ 516,510	\$ 883,490	36.89%	3.36%
Excess Revenues/Other Financing Sources Over/ Under Expenditures & Operating Transfers Out	(656,000)	131,650	133,484				
BEGINNING FUND BALANCE as of September 01, 2016	931,800		994,393				
ENDING FUND BALANCE as of October 31, 2016	\$ 275,800		\$ 1,127,877				

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2016
16.66% OF YEAR ELAPSED**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET	PRIOR YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 General Student Body	\$ 902,442	\$ 90,380	\$ 258,571		\$ (643,871)	28.65%	30.41%
2000 Athletics	406,402	18,288	70,152		(336,250)	17.26%	19.02%
3000 Classes	98,750	1,654	7,899		(90,851)	8.00%	12.17%
4000 Clubs	626,238	33,957	47,814		(578,424)	7.64%	9.16%
6000 Private Moneys	84,215	418	13,249		(70,966)	15.73%	20.28%
TOTAL REVENUES	\$ 2,118,047	\$ 144,698	\$ 397,686		\$ (1,720,361)	18.78%	20.40%
EXPENDITURES BY PROGRAM							
1000 General Student Body	\$ 752,409	\$ 40,294	\$ 41,469	\$ 58,976	\$ 651,964	13.35%	28.90%
2000 Athletics	490,722	60,842	75,852	31,340	383,530	21.84%	27.18%
3000 Classes	73,825	2,078	2,078	-	71,747	2.81%	15.73%
4000 Clubs	657,599	8,590	28,090	4,472	625,037	4.95%	16.01%
6000 Private Moneys	77,883	2,518	2,571	-	75,312	3.30%	3.19
TOTAL EXPENDITURES BY PROGRAM	\$ 2,052,438	\$ 114,321	\$ 150,059	\$ 94,789	\$ 1,807,591	11.93%	22.73%
Excess Revenues/Other Financing Sources Over/ Under							
Expenditures & Operating Transfers Out	65,609	30,376	247,628				
BEGINNING FUND BALANCE as of September 01, 2016	1,037,588		1,137,625				
ENDING FUND BALANCE as of October 31, 2016	\$ 1,103,197		\$ 1,385,253				

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF OCTOBER 31, 2016**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Headstart/ECEAP Support	\$ 486	\$ -	\$ -	\$ -	\$ -	\$ 486
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
Hazen High School	4,016	-	-	-	-	4,016
Lindbergh High School	5,726	-	-	1,000	(1,000)	4,726
Renton High School	11,269	-	-	1,000	(1,000)	10,269
Secondary Learning Center	5,881	-	-	-	-	5,881
TOTAL SCHOLARSHIP FUNDS	\$ 27,644	\$ -	\$ -	\$ 2,000	\$ (2,000)	\$ 25,644
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ 32
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ 583
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	\$ 18,708	\$ 48	\$ -	\$ -	\$ 48	\$ 18,757
TOTAL FIDUCIARY FUNDS	\$ 18,708	\$ 48	\$ -	\$ -	\$ 48	\$ 18,757
TOTAL FIDUCIARY AND TRUST FUNDS	\$ 46,966	\$ 48	\$ -	\$ 2,000	\$ (1,952)	\$ 45,015