



Monthly Financial Report

(Unaudited)

For the Month Ended

November 30, 2016

Renton, Washington

Launching Learning to Last a Lifetime

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RENTON

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED NOVEMBER 30, 2016

EXECUTIVE SUMMARY

This Executive Summary is intended to highlight key trends as we move through the year. Key messages about the attached statements are:

GENERAL FUND

- This District has received 27.29% of expected yearly revenues.
- Expenditures are at 23.26% of budget. All programs have positive expenditure budget balances after accounting for actual expenditures.

CAPITAL PROJECTS FUND

- The Capital Projects Fund is operating as expected.
- The District received 13.62% of expected revenues.

DEBT SERVICE FUND

- The Debt Service Fund is operating as expected. The District received 59.06% of expected revenues.

TRANSPORTATION VEHICLE FUND

- The Transportation Vehicle Fund is operating as expected.

ASB FUND

- The ASB Fund is operating as expected.
- The District received 22.30% of expected yearly revenues.
- Expenditures are 17.99% of budget.
- All schools have positive fund balances.

TRUST FUND

- All Saul Haas funds (now called InvestEd) that were accounted for in the Trust Fund have been transferred into the ASB Fund and are now combined with InvestEd funds to allow for a clearer picture of what is available.

For additional details see the Appendix located on the District website at <http://rentonschools.us/Page/244>

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF NOVEMBER 30, 2016

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2016**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 45,568,751	\$ 2,496,599	\$ 19,981,710		\$ (25,587,041)	43.85%
Non-Tax	<u>4,834,900</u>	<u>348,556</u>	<u>1,309,322</u>		<u>(3,525,578)</u>	27.08%
Total Local Revenues	<u>50,403,651</u>	<u>2,845,155</u>	<u>21,291,032</u>		<u>(29,112,619)</u>	42.24%
State Revenues:						
General Purpose	102,550,297	5,634,649	24,093,101		(78,457,196)	23.49%
Special Purpose	<u>28,118,135</u>	<u>1,567,733</u>	<u>6,360,971</u>		<u>(21,757,164)</u>	22.62%
Total State Revenues	<u>130,668,432</u>	<u>7,202,382</u>	<u>30,454,072</u>		<u>(100,214,360)</u>	23.31%
Federal Revenues:						
General Purpose	7,800	-	-		(7,800)	0.00%
Special Purpose	<u>15,917,555</u>	<u>1,639,966</u>	<u>3,205,280</u>		<u>(12,712,275)</u>	20.14%
Total Federal Revenues	<u>15,925,355</u>	<u>1,639,966</u>	<u>3,205,280</u>		<u>(12,720,075)</u>	20.13%
Other Revenues:						
Revenues From Other School Districts	403,920	8,580	56,550		(347,370)	14.00%
Revenues From Other Agencies	5,597,332	9,660	9,660		(5,587,672)	0.17%
Other Financing Sources	<u>1,329,141</u>	<u>130,791</u>	<u>740,030</u>		<u>(589,111)</u>	55.68%
Total Other Revenues	<u>7,330,393</u>	<u>149,031</u>	<u>806,240</u>		<u>(6,524,153)</u>	11.00%
Total Revenues	<u>\$ 204,327,831</u>	<u>\$ 11,836,534</u>	<u>\$ 55,756,624</u>		<u>\$ (148,571,207)</u>	27.29%
Expenditures By Program:						
Regular Instruction	\$ 108,089,881	\$ 8,624,346	\$ 26,332,490	\$ 70,104,736	\$ 11,652,655	89.22%
Federal Stimulus	546,838	203	189	154,640	392,008	28.31%
Special Education Instruction	30,880,309	2,621,342	7,271,305	21,509,085	2,099,919	93.20%
Vocational Education Instruction	6,322,605	487,565	1,541,921	3,535,837	1,244,847	80.31%
Compensatory Education Instruction	13,533,948	1,082,505	2,964,208	7,783,039	2,786,701	79.41%
Other Instructional Programs	6,205,000	12,800	41,842	67,532	6,095,626	1.76%
Community Services	1,352,739	117,759	284,773	563,907	504,059	62.74%
Support Services	<u>37,396,512</u>	<u>3,029,039</u>	<u>9,089,339</u>	<u>20,720,727</u>	<u>7,586,446</u>	79.71%
Total Expenditures By Program	<u>\$ 204,327,831</u>	<u>\$ 15,975,560</u>	<u>\$ 47,526,067</u>	<u>\$ 124,439,503</u>	<u>\$ 32,362,261</u>	84.16%
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	-	<u>(4,139,026)</u>	<u>8,230,557</u>			
Beginning Fund Balance	\$ 12,346,609		\$ 13,878,159			
Ending Fund Balance	<u>\$ 12,346,609</u>		<u>\$ 22,108,717</u>			

Renton School District No. 403
Three Year Comparison Of Revenues By Funding Source
As Of November 30, 2016
Year To Date

Major Revenue	2014-2015				2015-2016				2016-2017			
	Budget	Current Month	Year to Date	% of budget received YTD**	Budget	Current Month	Year to Date	% of budget received YTD**	Budget	Current month	Year to Date	% of budget received YTD**
1000 Local Taxes	\$ 39,498,412	\$ 1,745,486	\$ 17,303,592	43.81%	\$ 43,330,430	\$ 1,584,191	\$ 19,184,996	44.28%	\$ 45,568,751	\$ 2,496,599	\$ 19,981,710	43.85%
2000 Local Support	5,217,834	538,449	2,071,620	39.70%	7,119,688	641,760	2,243,858	31.52%	4,834,900	348,556	1,309,322	27.08%
3000 State Apportionment	81,913,684	4,497,901	19,218,304	23.46%	97,026,963	5,367,394	22,933,411	23.64%	102,550,297	5,634,649	24,093,101	23.49%
4000 State Grants	23,721,700	1,230,028	5,115,319	21.56%	26,740,187	1,394,739	5,984,645	22.38%	27,749,795	1,567,733	6,360,971	22.92%
5000 Federal Grants-General Purpose	8,419	(600)	-	0.00%	7,800	-	-	0.00%	7,800	-	-	0.00%
6000 Federal Grants-Special Purpose	17,762,773	1,401,273	1,209,803	6.81%	16,317,993	903,112	1,844,488	11.30%	15,748,951	1,639,966	3,205,280	20.35%
7000 Other School Districts	277,110	10,025	10,025	3.62%	360,000	58,644	75,804	21.06%	403,920	8,580	56,550	14.00%
8000 Other Entitites	8,550,637	31,351	31,351	0.37%	8,111,173	-	-	0.00%	6,134,276	9,660	9,660	0.16%
9000 Other Financial Resources	10,000	90	105	1.05%	11,000	98	492	4.47%	1,329,141	130,791	740,030	55.68%
	\$176,960,569	\$ 9,454,002	\$ 44,960,119	25.41%	\$199,025,234	\$ 9,949,936	\$ 52,267,694	26.26%	\$204,327,831	\$ 11,836,534	\$ 55,756,624	27.29%

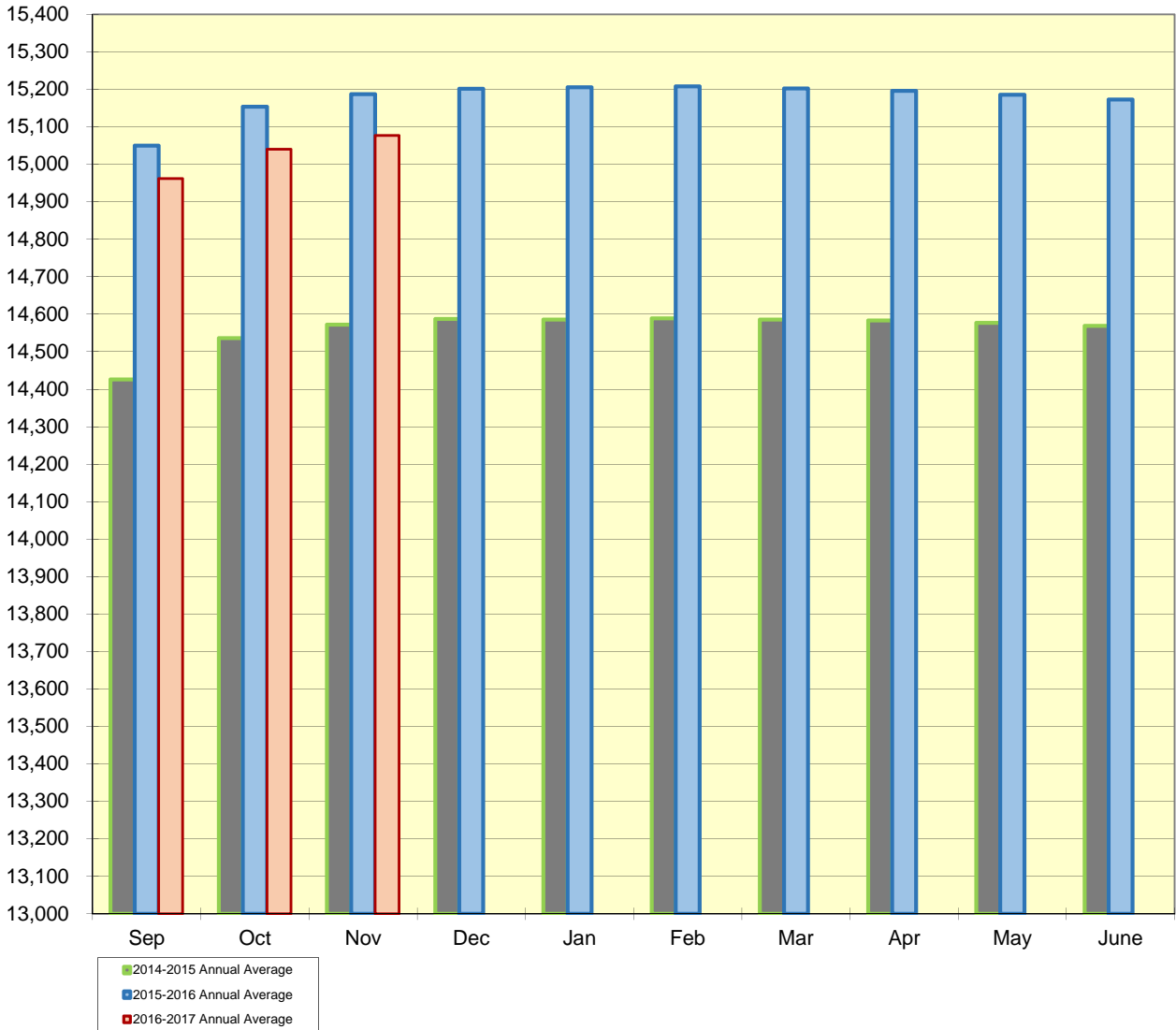
** 3 months = 24.99% of Budget

Renton School District No. 403
Three Year Comparison Of Expenditures By Object
As Of November 30, 2016
Year To Date

Expenditure by State Object	2014-2015	2014-2015	2014-2015	% of	2015-2016	2015-2016	2015-2016	% of	2016-2017	2016-2017	2016-2017	% of
	Budget	Current Month	Year to Date	budget expended YTD**	Budget	Current Month	Year to Date	budget expended YTD**	Budget	Current Month	Year to Date	budget expended YTD**
0 Debit Transfers	\$ 394,437	\$ 20,906	\$ 82,257	20.85%	\$ 352,509	\$ 7,065	\$ 85,900	24.37%	\$ 218,037	\$ 25,381	\$ 86,719	39.77%
1 Credit Transfers	(386,513)	(20,906)	(82,257)	21.28%	(352,509)	(4,475)	(81,901)	23.23%	(413,967)	(25,381)	(86,719)	20.95%
2 Salaries - Certificated Employees	71,726,148	6,538,151	18,152,991	25.31%	79,214,659	7,086,473	19,752,513	24.94%	85,734,565	7,270,053	21,316,493	24.86%
3 Salaries - Classified Employees	30,120,537	2,755,441	7,823,918	25.98%	31,438,001	2,887,822	8,369,501	26.62%	33,700,541	2,954,107	8,496,881	25.21%
4 Employee Benefits and PY Taxes	33,822,537	3,194,919	9,077,901	26.84%	43,715,016	3,630,584	10,416,413	23.83%	45,747,826	3,698,931	10,904,906	23.84%
5 Supplies, Inst. Resources	20,310,149	822,456	2,903,086	14.29%	22,767,749	527,984	2,358,752	10.36%	18,664,788	842,780	2,359,253	12.64%
7 Purchase Services	19,303,639	1,015,961	4,475,881	23.19%	20,022,464	1,198,263	3,628,274	18.12%	19,630,881	1,172,499	4,451,586	22.68%
8 Travel	375,509	20,079	36,365	9.68%	511,246	55,528	98,024	19.17%	500,744	28,020	48,144	9.61%
9 Capital Outlay	1,147,641	99	22,046	1.92%	687,842	8,561	10,631	1.55%	544,452	9,169	(51,196)	-9.40%
	\$ 176,814,084	\$ 14,347,106	\$ 42,492,188	24.03%	\$198,356,977	\$ 15,397,804	\$ 44,638,107	22.50%	\$204,327,867	\$ 15,975,560	\$ 47,526,067	23.26%

**3 months = 24.99% of Budget

**RENTON SCHOOL DISTRICT NO. 403
COMPARATIVE FTE ENROLLMENTS**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2016**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 18,241,600	\$ 459,435	\$ 3,676,380		\$ (14,565,220)	20.15%
Non-Tax	<u>1,459,000</u>	<u>120,581</u>	<u>438,004</u>		<u>(1,020,996)</u>	30.02%
Total Local Revenues	<u>19,700,600</u>	<u>580,016</u>	<u>4,114,384</u>		<u>(15,586,216)</u>	20.88%
Other Revenues:						
Other Financing Sources	<u>10,500,000</u>	<u>-</u>	<u>-</u>		<u>(10,500,000)</u>	0.00%
Total Other Revenues	<u>10,500,000</u>	<u>-</u>	<u>-</u>		<u>(10,500,000)</u>	0.00%
Total Revenues	<u>\$ 30,200,600</u>	<u>\$ 580,016</u>	<u>\$ 4,114,384</u>		<u>\$ (26,086,216)</u>	13.62%
Expenditures By Program:						
Sites	\$ 4,007,000	\$ 211,377	\$ 325,676	\$ 738,215	\$ 2,943,110	26.55%
Buildings	50,305,900	2,172,366	4,757,272	16,451,215	29,097,413	42.16%
Equipment	14,484,859	314,720	843,180	1,840,972	11,800,707	18.53%
Energy	<u>923,700</u>	<u>-</u>	<u>-</u>	<u>83,922</u>	<u>839,778</u>	9.09%
Total Expenditures By Program	<u>\$ 69,721,459</u>	<u>\$ 2,698,464</u>	<u>\$ 5,926,128</u>	<u>\$ 19,114,323</u>	<u>\$ 44,681,008</u>	35.91%
Operating Transfers Out	<u>\$ 1,318,141</u>	<u>\$ 130,660</u>	<u>\$ 739,744</u>	<u>\$ -</u>	<u>\$ 578,397</u>	
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(40,839,000)</u>	<u>(2,249,107)</u>	<u>(2,551,488)</u>			
Beginning Fund Balance	<u>\$ 60,839,000</u>		<u>\$ 53,714,437</u>			
Ending Fund Balance	<u>\$ 20,000,000</u>		<u>\$ 51,162,949</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2016**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Taxes	\$ 37,025,146	\$ 17,824	\$ 19,130,829		\$ (17,894,317)	51.67%
Local Support Non-Tax	40,054	2,728,629	2,761,136		2,721,082	6893.53%
Total Revenues/Other Financing Sources	<u>\$ 37,065,200</u>	<u>\$ 2,746,453</u>	<u>\$ 21,891,964</u>		<u>\$ (15,173,236)</u>	59.06%
Expenditures:						
Matured Bonds	\$ 31,810,000	\$ -	\$ -	\$ -	\$ 31,810,000	0.00%
Interest on Bonds	13,409,388	-	-	-	13,409,388	0.00%
Bond Transfer Fees	399,612	2,778	2,778	-	396,834	0.70%
Total Expenditures	<u>\$ 45,619,000</u>	<u>\$ 2,778</u>	<u>\$ 2,778</u>	<u>\$ -</u>	<u>\$ 45,616,222</u>	0.01%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(8,553,800)</u>	<u>2,743,675</u>	<u>21,889,186</u>			
Beginning Fund Balance	\$ 13,299,800		\$ 22,658,787			
Ending Fund Balance	<u>\$ 4,746,000</u>		<u>\$ 44,547,974</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2016**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 8,600	\$ 131,658	\$ 132,625		\$ 124,025	1542.15%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	<u>10,000</u>	<u>-</u>	<u>132,517</u>		<u>122,517</u>	1325.17%
Total Revenues/Other Financing Sources	<u>\$ 744,000</u>	<u>\$ 131,658</u>	<u>\$ 265,142</u>		<u>\$ (478,858)</u>	35.64%
Expenditures:						
Equipment	<u>\$ 1,400,000</u>	<u>\$ 378,249</u>	<u>\$ 378,249</u>	<u>\$ 138,261</u>	<u>\$ 883,490</u>	36.89%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(656,000)</u>	<u>(246,590)</u>	<u>(113,107)</u>			
Beginning Fund Balance	<u>\$ 931,800</u>		<u>\$ 994,393</u>			
Ending Fund Balance	<u>\$ 275,800</u>		<u>\$ 881,286</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2016**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 902,442	\$ 21,332	\$ 279,902		\$ (622,540)	31.02%
Athletics	406,402	16,228	86,381		(320,021)	21.25%
Classes	98,750	1,192	9,091		(89,659)	9.21%
Clubs	626,238	26,634	74,449		(551,789)	11.89%
Private Moneys	84,215	9,291	22,541		(61,674)	26.77%
Total Revenues	<u>\$ 2,118,047</u>	<u>\$ 74,678</u>	<u>\$ 472,364</u>		<u>\$ (1,645,683)</u>	22.30%
Expenditures:						
General Student Body	\$ 752,409	\$ 37,664	\$ 79,133	\$ 65,307	\$ 607,969	19.20%
Athletics	490,722	31,555	107,406	26,063	357,253	27.20%
Classes	73,825	2,798	4,876	-	68,949	6.60%
Clubs	657,599	47,065	75,155	6,662	575,782	12.44%
Private Moneys	77,883	1,977	4,548	-	73,335	5.84%
Total Expenditures	<u>\$ 2,052,438</u>	<u>\$ 121,059</u>	<u>\$ 271,118</u>	<u>\$ 98,032</u>	<u>\$ 1,683,288</u>	17.99%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>65,609</u>	<u>(46,382)</u>	<u>201,246</u>			
Beginning Fund Balance	<u>\$ 1,037,588</u>		<u>\$ 1,137,625</u>			
Ending Fund Balance	<u>\$ 1,103,197</u>		<u>\$ 1,338,871</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF NOVEMBER 30, 2016**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Headstart/ECEAP Support	\$ 486	\$ -	\$ -	\$ -	\$ -	\$ 486
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
Hazen High School	4,016	-	-	-	-	4,016
Lindbergh High School	5,726	-	-	1,000	(1,000)	4,726
Renton High School	11,269	-	-	1,000	(1,000)	10,269
Secondary Learning Center	5,881	-	-	-	-	5,881
TOTAL SCHOLARSHIP FUNDS	\$ 27,644	\$ -	\$ -	\$ 2,000	\$ (2,000)	\$ 25,644
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ 32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ 583
FIDUCIARY FUNDS						
Investment Earnings	\$ 18,708	\$ 72	\$ -	\$ -	\$ 72	\$ 18,780
TOTAL FIDUCIARY FUNDS	\$ 18,708	\$ 72	\$ -	\$ -	\$ 72	\$ 18,780
TOTAL FIDUCIARY AND TRUST FUNDS	\$ 46,966	\$ 72	\$ -	\$ 2,000	\$ (1,928)	\$ 45,038