

# General Fund Budget

**PDE 2028**

**7/1/17-6/30/18**

## Proposed Final Budget 2017-2018

Chartiers Valley School District

Proposed Budget Review

May 23, 2017

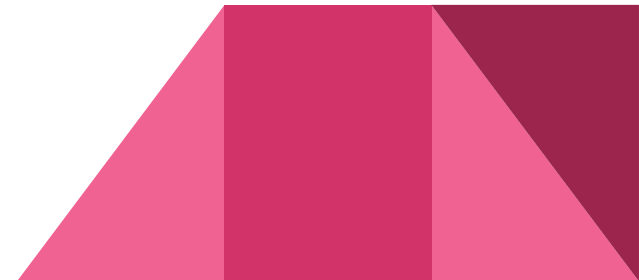
*Presenters*

*Nicholas D Morelli*

*Brian White, Ed.D.*

# Mission

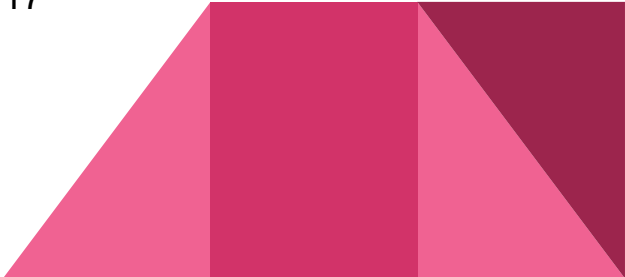
The mission of the Chartiers Valley School District, a community dedicated to shared leadership, is to graduate students who achieve personal success by providing an exceptional academic foundation in a safe, nurturing environment that inspires creativity and innovation while embracing diversity.



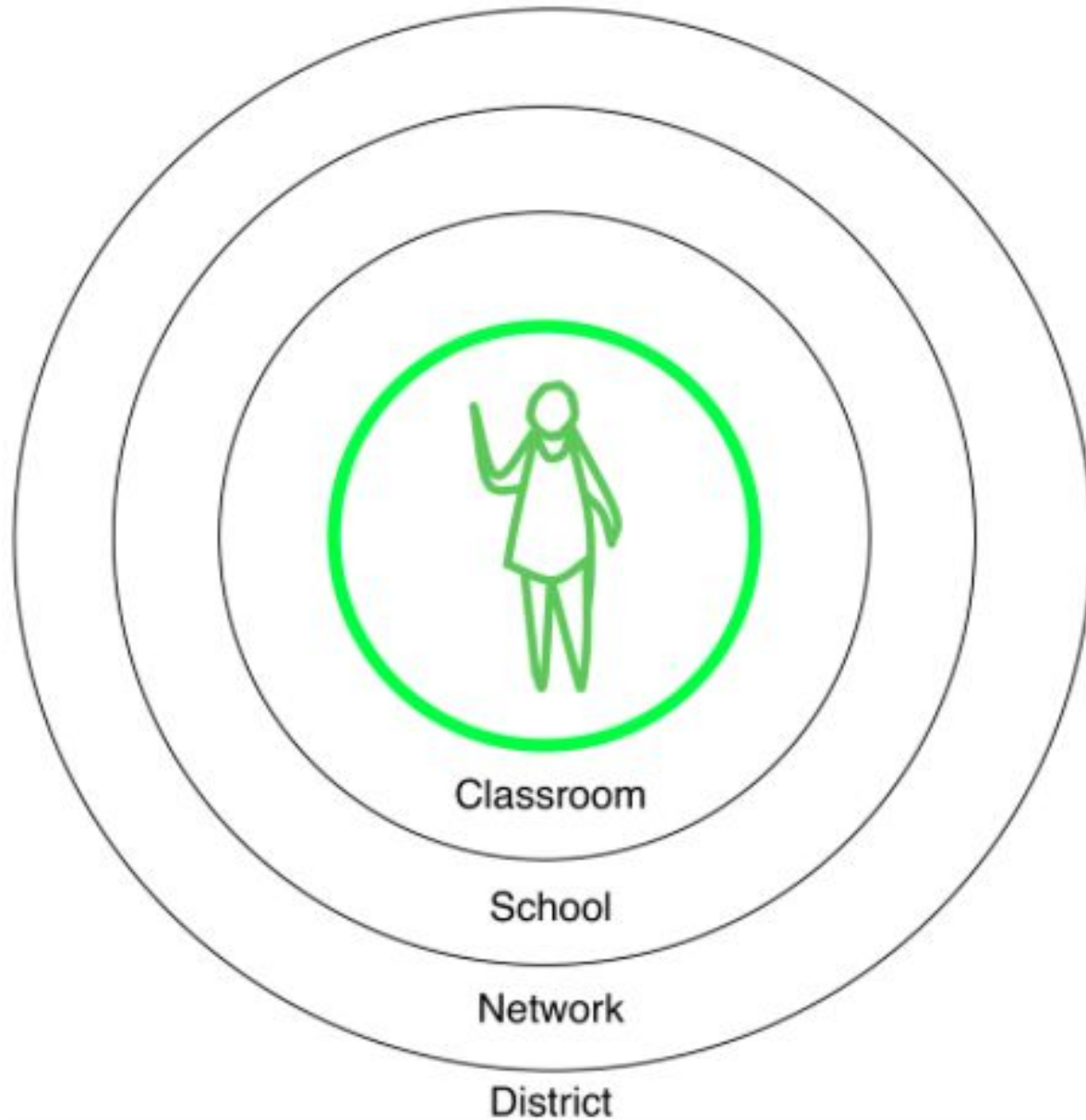
# Enrollment Trend

<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>2017-2018*</b>
3309	3359	3292	3290
	+1.50%	-1.99%	-.01%

\*Projected - 272 Graduating Seniors (16-17)  
270 Kindergarten Registrations for 2017-2018 through 5/15/17



# Student-Centered District Budget



## LEGAL REQUIREMENTS

- **May 23, 2017** - Adopt a Proposed Final Budget 2017-18
- **June 7, 2017** - Proposed Final Budget available for Public Inspection (20 days prior to final budget)
- **June 16, 2017** - Give notice of intent to adopt the 2017-18 Final budget (10 days prior to Final Budget adoption)
- **June 22, 2017** - Adopt Final Budget

# REVENUES

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# REVENUE SOURCES

- **Local (6000)**
  - Taxes
  - Investments
  - Rentals and Fees
  
- **State (7000)**
  - Basic Instructional Subsidy
  - Special Education Subsidy
  - Transportation Subsidy
  - Social Security/Retirement
  
- **Federal (8000)**
  - Title I
  - Title II
  - Access/Medical Ass't

# LOCAL REVENUE SOURCES CURRENT YEAR PROJECTION

	Final Actual 2015/2016	Budget 2016/2017	As of 5/22/2017	Collected in June 2016	Estimated Year End
Real Estate	\$34,950,537	\$35,702,864	\$35,548,862.00	\$364,506.00	\$35,913,368.00
Interim RE	\$106,443	\$245,000	\$22,487.00	\$2,194.00	\$24,681.00
OPT/Local Svc	\$71,204	\$97,327	\$62,841.00	\$3,023.00	\$65,864.00
EIT	\$4,793,649	\$5,673,000	\$5,062,513.00	\$260,281.00	\$5,322,794.00
RE Transfer Tax	\$632,371	\$676,260	\$542,081.00	\$162,093.00	\$704,174.00
Mercantile	\$511,176	\$553,350	\$484,727.00	\$53,572.00	\$538,299.00
Del RE	\$1,562,905	\$1,227,300	\$1,136,395.00	\$515,120.00	\$1,651,515.00
Del Opt/LST	\$139	\$765	\$167.00	\$0.00	\$167.00
Del EIT	\$222,285	\$219,000	\$124,336.00	\$1,391.00	\$125,727.00
Del Mercantile	\$3,027	\$25,244	\$1,322.00	\$0.00	\$1,322.00
Total	\$42,853,736	\$44,420,110	\$42,985,731	\$1,362,180	\$44,347,911.00



# LOCAL SOURCES

Real Estate Taxes	\$ 36,460,000	79.08%
Act 511	\$ 5,405,945	11.72%
Delinquent Taxes	\$ 1,658,700	3.60%
Other /Misc.	\$2,579,837	5.60%
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Total Local Sources	\$ 46,104,482	

# STATE REVENUE SOURCES

- **State (7000)**
  - Basic Instructional Subsidy
  - Special Education Subsidy
  - Transportation Subsidy
  - Social Security/Retirement

Basic Education Subsidy

Potential Impact: +\$55,887

Special Education Subsidy

Potential Impact +\$24,414

Transportation Subsidy

Potential Impact: -\$90,271

# STATE REVENUE SOURCES

Basic Subsidy	\$5,007,317	32.77%
Special Ed.	\$1,544,036	10.11%
Transportation	\$1,091,039	7.14%
Rental/ Health	\$185,000	1.21%
Property Tax	\$910,163	5.96%
Accountability Gr.	\$303,975	1.99%
Social Security	\$1,186,230	7.76%
Retirement	\$5,050,382	33.06%
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Total State Sources	\$15,278,142	

# FEDERAL REVENUE SOURCES

- **Federal (8000)**
  - Title I
  - Title II
  - Access/Medical Ass't

Title I - Anticipate No Change

Title II - Possible Elimination

Potential Impact: -\$89,000

Access/Medical Assistance - Possible  
Elimination

Potential Impact: -\$129,000

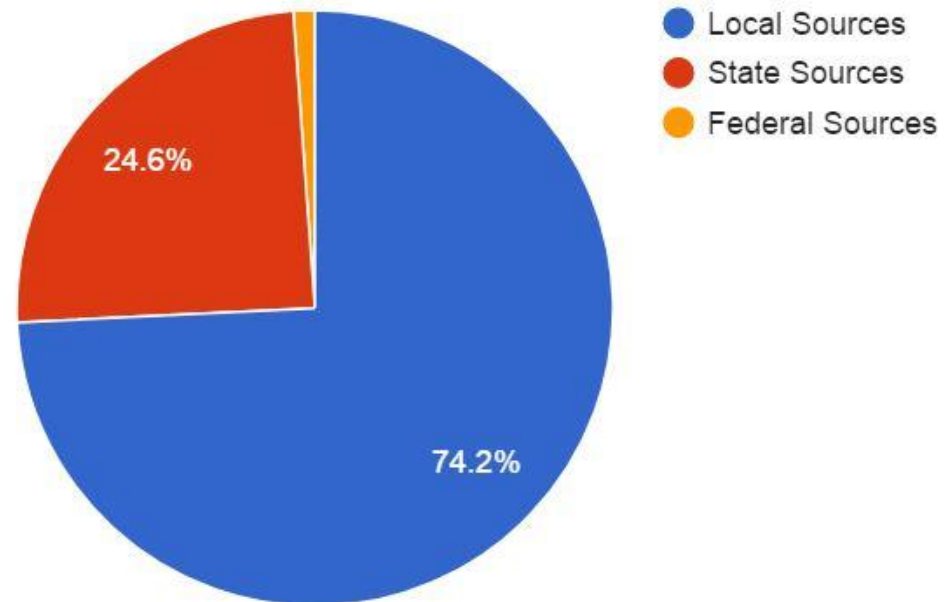
# FEDERAL REVENUE SOURCES

Title I	\$455,086	63.13%
Title II	\$80,253	11.13%
Access Medicaid	\$185,494	25.74%
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<b>Total Federal Sources</b>	<b>\$720,833</b>	

## Revenue Sources

Local Sources	\$46,104,482	74.24%
State Sources	\$15,278,142	24.60%
Federal Sources	\$720,833	1.16%

**Total Revenue \$62,103,457**



# REVENUES

# EXPENDITURES

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# EXPENDITURES

## **This Budget Proposal strategy includes the following:**

- Reduction of workforce
- Preferably through attrition
- Reorganization of Functions and Duties
- Reduction of purchased materials, supplies and equipment
- Total Impact -\$2,100,000



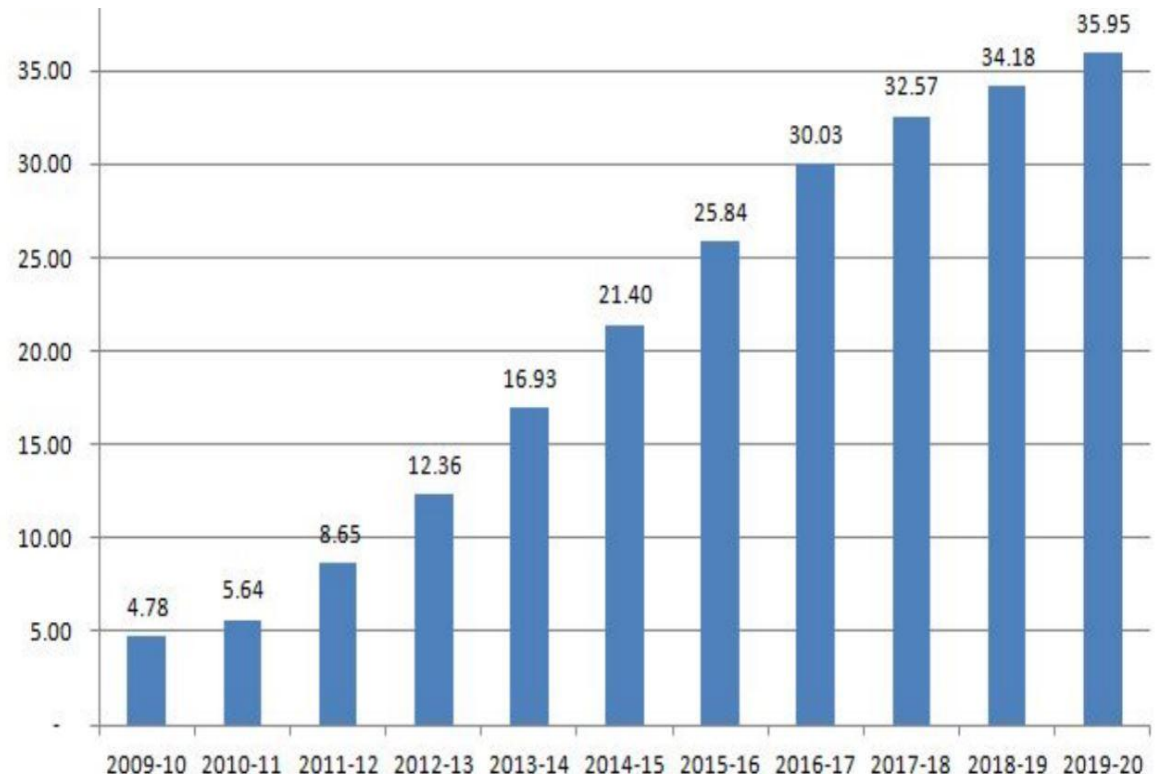
# Staffing Trends

	<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>
<b>Total Staff</b>	553	549	530
		-3.4%	-4.1%
<b>Teachers*</b>	271	265	261
		-2.21%	-1.51%

\*Excludes Instructional Practitioners



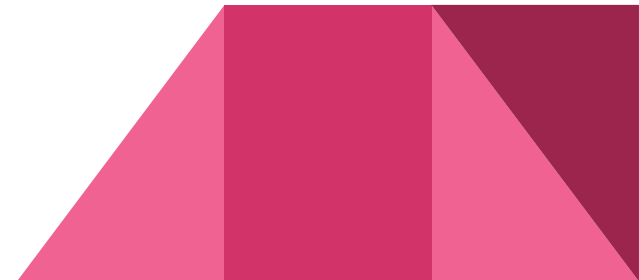
# PSERS



PSERS rate increase  
from 30.03% to 32.57%  
(8.5% increase)

# Health Insurance Increases

<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>2017-2018</b>
7.00%	5.75%	2.75%	2.25%	1.9%



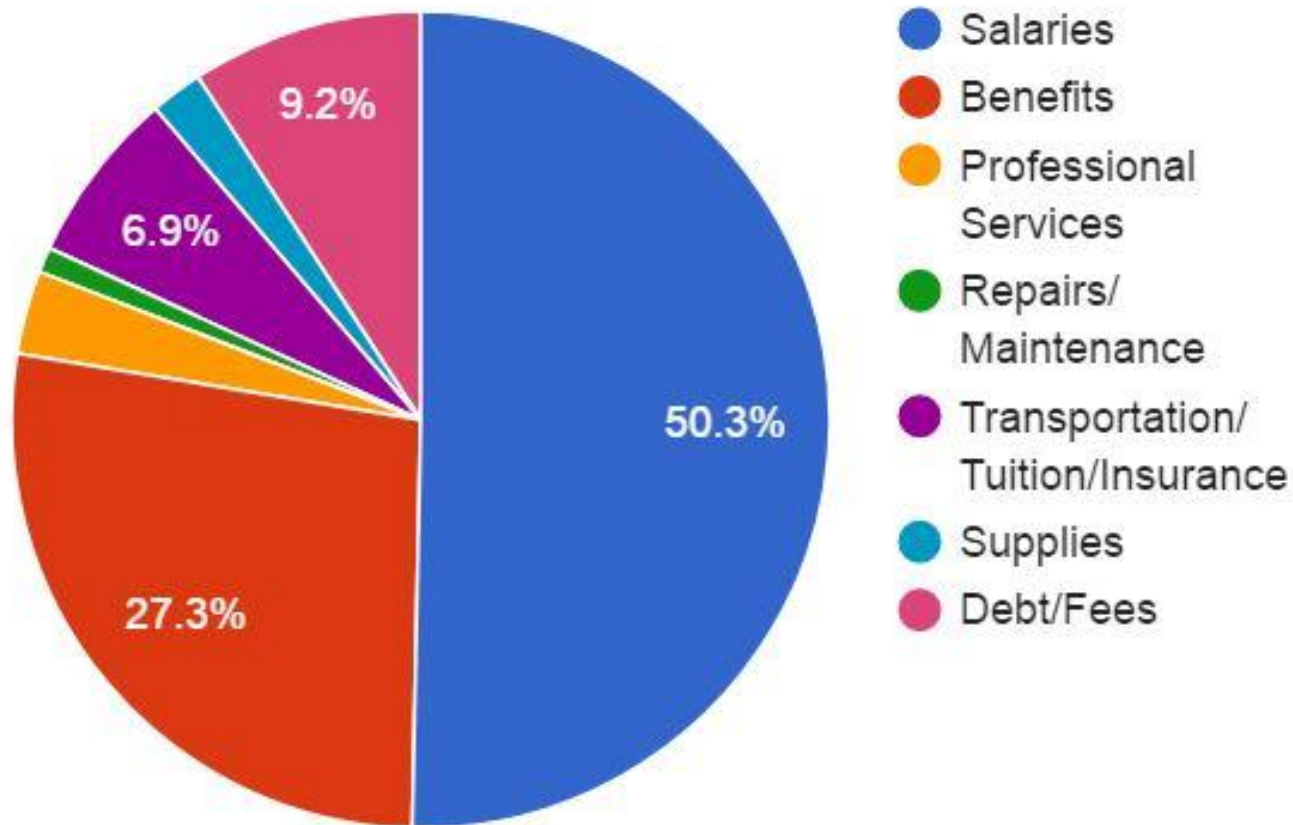
# EXPENDITURE BY OBJECT

100 – Salaries	\$31,553,502	50.17%
200 – Benefits	\$17,090,000	27.17%
300 – Professional Service	\$2,077,691	3.30%
400 – Repairs/Maintenance	\$629,535	1.00%
500 – Transp./ Tuition/ Insurance	\$4,301,217	6.84%
600 – Supplies	\$1,295,737	2.06%
700 – Equipment	\$202,146	.32%
800 – Debt/Fees	\$5,746,115	9.14%

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Total Expenditures	\$62,895,943
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# EXPENDITURE BY OBJECT



# EXPENDITURE COMPARISON

	<b>Final Actual 2015-2016</b>	<b>Budget 2016-2017</b>	<b>Proposed Budget 2017-2018</b>	<b>% Difference 16/17 and 17/18</b>
Salaries	\$29,637,208.00	\$31,374,265.00	\$31,553,502.00	0.57%
Benefits	\$15,946,030.00	\$17,157,312.00	\$17,090,000.00	-0.39%
Professional Services	\$2,776,051.00	\$2,346,680.00	\$2,077,691.00	-11.46%
Repairs/Maintenance	\$1,147,660.00	\$1,009,195.00	\$629,535.00	-37.62%
Transportation/Tuition/Insurance	\$3,996,495.00	\$3,685,023.00	\$4,301,217.00	16.72%
Supplies	\$1,466,404.00	\$1,447,389.00	\$1,295,737.00	-10.48%
Equipment	\$253,328.00	\$224,078.00	\$202,146.00	-9.79%
Debt/Fees	\$5,512,242.00	\$4,813,803.00	\$5,746,115.00	19.37%
<b>Total</b>	<b>\$60,735,418.00</b>	<b>\$62,057,745.00</b>	<b>\$62,895,943.00</b>	<b>1.35%</b>

# BUDGET SUMMARY

Revenues \$62,103,457

Expenses \$62,895,943

Potential Budget Gap \$792,486

# BUDGET SUMMARY

## POTENTIAL MILLAGE RATE CHANGE

- 2016-2017  
Millage Rate: 16.6067 Mills
- 2017-2018  
Proposed Millage Rate: 16.9504 Mills
- Increase of: .3437 Mills



# BUDGET SUMMARY

# USING GENERAL FUND BALANCE

Est.Fund Balance            \$1,508,435

Revenues                    \$62,103,457

Expenses                    \$62,895,943

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Ending Balance            \$ 715,949

Using \$792,486 of Fund Balance

# ACT 48 OF 2004 FUND BALANCE

“The fund balance is an important financial tool for school districts and needs to be considered individually by the districts as they look at their future needs and the changing economic climate. However, they should follow the financial industry recommendation of maintaining a minimum of 5% for an unassigned fund balance.”

David Davare - Temple University's Center on Regional Politics (CORP)

# ACT 72 OF 2004

- Act 72 creates a statewide property tax reduction program.
- Districts that choose to participate in the program will receive a share of new state revenue, which will be generated by expanded gaming.
- District participation is not mandatory, nor is it automatic.
- Districts that choose to participate in the program must adopt a resolution to impose a new income tax.
- A district's share of state gaming money will be combined with revenue from its new local income tax to create a separate fund.



# THANK YOU!

After 38 Budget  
Presentations, this is my  
last!