

BCEMS School Board

Finance Committee

Meeting Minutes

March 26, 2018

Committee Members Present: Sarah Pregent (Chair), Chris Riddell

Committee Members Absent: Michael Deering

Administrators and Staff Present: Hayden Coon, Chris Hennessey, Lisa Perreault

Visitors and Guests Present: None

The meeting was called to order by Mrs. Pregent at 5:31 pm.

No additions or deletions were made to the agenda

Upon motion (Riddell) duly adopted, the committee voted unanimously to approve the minutes from the December 4, 2018 meeting.

Mrs. Perreault presented information detailing FY19 expenses and revenues. At the current time, a surplus of \$66,595 is expected. Mrs. Perreault noted that it there was not much difference from the last set of financials given, however with conservative estimates of encumbrances, we are expecting about a \$30,000 less surplus. It was noted that the administration is doing very well in managing substitute teacher costs compared to prior periods, where there typically showed a larger variance by this time of the year.

No other business.

The next Finance Committee Meeting is tentatively set for May 28, 2019 at 5:30pm.

Upon motion duly adopted, the committee voted unanimously to adjourn at 5:51 pm.

Respectfully submitted,
Sarah Pregent, Finance Committee Chair