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Revised Fiscal Year 2018, Projected Fiscal Years 2019, 2020 & 2021 Budgets

School Board Meeting
December 11, 2017

WHITE BEAR LAKE AREA SCHOOLS



General Fund Budget (Fund 1, 3, 5)

FY18

- Revenue: \$107.31 million total (\$92.06 million General Education revenue plus \$15.24 million Other Sources)
- Revenue compared to preliminary budget
 - General education state aid adjustment
 - Adjusted for actual enrollment



General Fund Budget (Fund 1, 3, 5)

FY18

- Expenses: \$108.78 million total
 - Adjustments made based on data from payroll and human resources
 - Transportation adjusted to include the additional special education costs
- Overall: Expenses projected to exceed revenues by approximately \$1.5 million

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General Fund Budget (Fund 1, 3, 5)

FY19

- Revenue: \$110.60 million total (\$94.81 million General Education revenue plus \$15.80 million Other Sources)
- Expenses: \$110.99 million total
- Expenses projected to exceed revenues by approximately \$379,618

FY20

- Revenue: \$113.65 million total (\$97.26 million General Education revenue plus \$16.39 million Other Sources)
- Expenses: \$113.08 million total
- Revenues projected to exceed expenses by approximately \$576,402

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**White Bear Lake Area Schools
General, Nutritional Services, and Community Services Funds—Revenues and Expenditures Summary
Revised FY18 and Projected FY19, FY20 & FY21 Budgets**

	Actual 2016	Actual 2017	Preliminary 2018	Revised 2018	Projected 2019	Projected 2020	Projected 2021
1 General Fund							
2 Revenue							
3 Local sources							
4 Property taxes	23,170,610	23,808,740	23,300,625	23,300,625	23,624,531	23,860,776	24,099,384
5 Investment earnings	75,992	241,938	160,000	250,000	255,000	270,000	270,000
6 Other	3,037,559	3,233,704	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
7 State sources	61,295,737	61,758,255	62,519,295	62,519,295	62,519,295	62,519,295	62,519,295
8 Special Education	9,932,820	11,220,095	12,406,918	12,406,918	12,996,579	13,581,425	14,166,296
9 Federal sources	2,444,801	2,732,657	2,808,315	2,808,315	2,808,315	2,808,315	2,808,315
10 Total revenue	\$ 100,677,539	\$ 103,701,389	\$ 104,715,133	\$ 107,305,153	\$ 109,614,106	\$ 113,652,693	\$ 116,148,752
11 Expenditures							
12 Current							
13 Administration	4,319,876	4,428,048	4,576,783	4,576,783	4,666,355	4,727,713	4,820,116
14 District support services	1,977,894	2,150,921	1,977,067	2,042,067	2,076,113	2,110,784	2,146,056
15 Elementary and secondary regular instruction	46,242,132	47,011,170	48,541,074	49,895,167	51,769,660	52,895,363	54,055,297
16 Vocational education instruction	886,801	1,254,004	929,441	929,441	847,200	865,050	983,453
17 Special education instruction	19,818,791	20,846,113	20,863,016	21,218,016	21,654,821	22,101,735	22,550,007
18 Instructional support services	8,247,243	7,901,076	7,799,475	7,874,475	7,912,451	8,041,211	8,176,708
19 Pupil support services	4,277,020	4,355,368	4,442,532	4,560,032	4,650,188	4,742,162	4,836,003
20 Transportation	6,212,524	7,270,171	6,877,658	7,627,658	7,729,435	7,778,566	7,958,243
21 Sites and buildings	8,010,133	8,382,462	8,668,529	8,688,529	8,217,153	8,342,056	8,470,091
22 Fiscal and other fixed cost programs	318,315	318,782	300,000	300,000	300,000	300,000	300,000
23 Debt service							
24 Principal	731,150	664,137	690,180	690,180	717,200	745,270	779,432
25 Interest and fiscal charges	434,999	468,164	381,160	381,690	353,999	325,780	306,547
26 Total expenditures	\$ 102,030,583	\$ 106,169,316	\$ 106,056,753	\$ 108,783,328	\$ 110,293,724	\$ 113,076,590	\$ 115,582,521
27 Excess (deficiency) of revenue over exp	(1,352,944)	(2,467,927)	(1,341,620)	(1,478,175)	(79,618)	\$ 76,402	\$ 766,561
28 Other financing sources (uses)							
29 District Reserves				1,300,000			
30 Assigned for Subsequent Year Budgets							
31 Assigned for Secondary Facilities		500,000	500,000	500,000			
32 Assigned for Construction & Capital Improvements		450,000	250,000	250,000	150,000	150,000	150,000
33 Assigned for Core Services		610,000	350,000	500,000	550,000	550,000	550,000
34 Assigned for Strategic Priorities		250,000	50,000	50,000	50,000	20,000	20,000
35 Student Transportation Vehicle			300,000	300,000	130,000		
36 Capital lease issued							
37 Proceeds from sale of assets	26,846	2,387					
38 Prior Period Adjustment							
39 Transfer In	1,340,000						
40 Transfer to Community Service Fund							
41 Total other financing sources (uses)	\$ 1,366,846	\$ 1,812,387	\$ 1,450,000	\$ 2,050,000	\$ 880,000	\$ 720,000	\$ 720,000
42 Net change in fund balances	13,892	(655,540)	108,378	1,481,825	\$ 99,382	1,296,402	1,486,561
43 Fund balances							
44 Beginning of year	27,491,342	27,505,144	25,039,604	25,039,604	25,561,409	26,181,791	27,758,194
45 Ending Fund Balance (Assigned and Unassigned)	27,505,144	25,039,604	25,039,604	25,561,409	26,181,791	27,758,194	29,244,755
46 Ending Fund Balance (Assigned)	11,725,271	12,872,207	11,422,097	9,912,207	9,932,207	8,312,207	5,962,207
47 Ending Fund Balance (Unassigned)	15,779,873	12,167,397	13,617,507	15,649,202	16,249,584	19,445,987	23,282,548
48 Ending Fund Balance (Unassigned as % of total)	15.5%	11.5%	11.4%	12.5%	12.7%	13.7%	14.7%
49 Nutritional Services							
50 Revenues	4,435,030	4,607,201	4,567,275	4,567,275	4,635,784	4,705,321	4,775,901
51 Expenditures	4,347,542	4,425,363	4,255,195	4,555,195	4,646,300	4,739,225	4,834,010
52 Excess (deficiency) of revenue over exp	87,288	181,838	12,079	12,079	(10,516)	(33,904)	(58,109)
53 Ending Fund Balance	\$ 320,449	\$ 501,338	\$ 513,417	\$ 513,417	\$ 502,901	\$ 468,997	\$ 410,887
54 Ending Fund Balance (as % of expend)	7.6%	11.3%	11.3%	11.3%	10.8%	9.9%	8.3%
55 Community Services							
56 Revenues	5,343,584	5,647,653	5,224,627	5,231,877	5,362,674	5,460,741	5,634,159
57 General Fund Transfer							
58 Expenditures	5,280,818	5,470,711	5,303,400	5,383,290	5,477,457	5,573,732	5,670,845
59 Excess (deficiency) of revenue over exp	62,766	176,942	(78,773)	(51,413)	(114,783)	(112,991)	(36,686)
60 Ending Fund Balance	\$ 1,240,791	\$ 1,247,913	\$ 1,169,140	\$ 1,117,727	\$ 1,002,944	\$ 889,953	\$ 853,267
61 Ending Fund Balance (as % of expend)	10.1%	10.1%	9.5%	9.5%	9.5%	9.5%	9.5%

General education revenue increase due to inflationary adjustment and anticipated enrollment growth.

Balanced budget projected for FY20-FY21.

Board adopted fund balance policy of 12.5-16.7%.

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Budget Planning

November 27	Revised FY18, Projected FY19-FY21 budgets reviewed by School Board
December 11	Revised FY18 budget presented for School Board action
January-April	Staffing plan and enrollment projections refined
February-May	Budget planning with stakeholders, budget refinement
May	Preliminary FY19 budget reviewed with School Board
May	Recommendations for budget adjustments that have staffing ramifications
June 11	Preliminary FY19 budget presented for School Board action

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