

White Bear Lake Area Schools
Fiscal Year 2015 Preliminary Budget

	Actual 2012	Actual 2013	Adopted 2014 Budget	Preliminary 2015 Budget
Revenue				
Local sources				
Property taxes	\$ 20,720,513	\$ 21,280,073	\$ 21,000,101	\$ 23,545,473
Investment earnings	14,507	21,332	15,150	15,000
Other	1,022,281	1,198,099	820,071	896,700
State sources	51,136,014	52,560,756	53,279,155	57,951,083
Special Education	7,398,312	8,585,319	7,931,776	7,770,901
Federal sources	3,624,916	2,798,778	2,902,747	2,650,000
Total revenue	83,916,543	86,444,357	85,949,000	92,829,157
Expenditures				
Current				
Administration	3,958,852	4,015,982	4,216,451	4,427,675
District support services	2,078,268	2,193,489	1,742,832	1,756,309
Elementary and secondary regular instruction	38,650,289	39,629,298	41,654,220	41,819,713
Vocational education instruction	923,529	816,566	893,693	891,116
Special education instruction	17,125,287	18,408,949	18,065,128	18,866,441
Instructional support services	4,913,086	4,478,937	6,095,831	6,927,382
Pupil support services	2,542,709	2,743,672	2,994,979	3,115,739
Transportation	4,996,090	5,231,629	5,134,300	5,244,214
Sites and buildings	9,049,142	13,539,510	10,569,566	14,922,952
Fiscal and other fixed cost programs	336,468	366,519	480,000	278,000
Debt service				
Principal	181,237	134,839	280,000	608,562
Interest and fiscal charges	25,511	16,077	105,000	474,757
Total expenditures	84,780,468	91,575,467	92,232,000	99,332,860
Excess (deficiency) of revenue over expenditures	(863,925)	(5,131,110)	(6,283,000)	(6,503,703)
Other financing sources (uses)				
Capital lease issued	—	3,900,000		
Lease Levy Reimbursements			1,400,000	6,600,000
Alternative Facilities Contribution				671,062
Proceeds from sale of assets	4,095	9,850		
Prior Period Adjustment	950,000	—		
Transfer to Community Service Fund	(388,000)	(388,000)	(388,000)	(388,000)
Total other financing sources (uses)	566,095	3,521,850	1,012,000	6,883,062
Net change in fund balances	(297,830)	(1,609,260)	(5,271,000)	379,359
Fund balances				
Beginning of year	20,436,538	20,138,708	18,529,448	13,258,448
End of year	\$ 20,138,708	\$ 18,529,448	\$ 13,258,448	\$ 13,637,807
Food Service				
Revenues	3,995,104	4,060,843	4,204,000	4,275,452
Expenditures	4,008,114	4,098,121	4,204,000	4,223,572
Excess (deficiency) of revenue over expenditures	(13,010)	(37,278)	—	51,880
Ending Fund Balance	308,545	271,267	271,267	323,147
Community Services				
Revenues	4,702,090	5,097,513	4,041,000	4,067,226
General Fund Transfer	388,000	388,000	388,000	388,000
Expenditures	5,293,731	5,443,742	4,390,000	4,476,829
Excess (deficiency) of revenue over expenditures	(203,641)	41,771	39,000	(21,603)
Ending Fund Balance	265,168	306,939	345,939	324,336