

White Bear Lake Area Schools
FY15 Revised Budget, FY16 and FY17 Projected Budgets

	Actual 2013	Adopted 2014 Budget	Actual 2014	Preliminary 2015	Revised 2015	Projected 2016	Projected 2017
1 General Fund							
2 Revenue							
3 Local sources							
4 Property taxes	\$ 21,280,073	\$ 21,000,101	\$ 12,956,296	\$ 23,545,473	\$ 23,516,362	\$ 23,772,000	\$ 24,000,000
5 Investment earnings	21,332	15,150	20,131	15,000	15,000	20,000	20,000
6 Other	1,198,099	820,071	1,601,805	896,700	1,650,723	1,700,000	1,700,000
7 State sources	52,560,756	53,279,155	63,533,412	57,951,083	57,921,919	58,935,000	59,966,380
8 Special Education	8,585,319	7,931,776	9,066,468	7,770,901	9,470,901	9,660,000	9,853,200
9 Federal sources	2,798,778	2,902,747	2,844,272	2,650,000	2,822,068	2,822,068	2,822,068
10 Total revenue	86,444,357	85,949,000	90,022,384	92,829,157	95,396,973	96,909,068	98,361,648
11							
12 Expenditures							
13 Current							
14 Administration	4,015,982	4,216,451	4,360,452	4,427,675	4,418,582	4,526,814	4,626,611
15 District support services	2,193,489	1,742,832	1,642,913	1,756,309	1,648,481	1,740,824	1,776,338
16 Elementary and secondary regular instruction	39,629,298	41,654,220	41,901,372	41,819,713	43,593,870	45,261,803	46,491,347
17 Vocational education instruction	816,566	893,693	827,110	891,116	872,552	896,191	918,662
18 Special education instruction	18,408,949	18,065,128	18,603,528	18,866,441	18,769,682	19,307,185	19,816,592
19 Instructional support services	4,478,937	6,095,831	5,682,729	6,927,382	7,579,618	7,715,475	7,840,843
20 Pupil support services	2,743,672	2,994,979	2,867,753	3,115,739	3,935,016	4,019,479	4,106,877
21 Transportation	5,231,629	5,134,300	4,937,462	5,244,214	5,279,364	5,106,438	5,018,776
22 Sites and buildings	13,539,510	10,569,566	16,559,644	14,922,952	15,544,580	8,630,582	9,044,745
23 Fiscal and other fixed cost programs	366,519	480,000	383,556	278,000	278,000	283,560	289,231
24 Debt service							
25 Principal	134,839	280,000	293,817	608,562	499,918	731,030	664,080
26 Interest and fiscal charges	16,077	105,000	142,506	474,757	483,475	435,010	406,880
27 Total expenditures	91,575,467	92,232,000	98,202,842	99,332,860	102,903,138	98,654,391	101,000,982
28							
29 Excess (deficiency) of revenue over expenditures	(5,131,110)	(6,283,000)	(8,180,458)	(6,503,703)	(7,506,165)	(1,745,323)	(2,639,334)
30							
31 Other financing sources (uses)							
36 District Reserves							
37 Assigned for Secondary Facilities					1,500,000	500,000	250,000
38 Assigned for Construction					600,000		
39 Assigned for Carryovers					475,213	500,000	500,000
40 Assigned for Strategic Priorities						250,000	250,000
41 Capital lease issued	3,900,000		8,000,000				
42 Lease Levy Reimbursements		1,400,000		6,600,000	5,400,000		
43 Alternative Facilities Contribution				671,062	531,676		
44 Proceeds from sale of assets	9,850		630				
45 Prior Period Adjustment	-		10,405,920				
46 Transfer to Community Service Fund	(388,000)	(388,000)	(388,000)	(388,000)	(250,000)	(250,000)	(150,000)
47 Total other financing sources (uses)	3,521,850	1,012,000	18,018,550	6,883,062	8,256,889	1,000,000	850,000
48							
49 Net change in fund balances	(1,609,260)	(5,271,000)	9,838,092	379,359	750,724	(745,323)	(1,789,334)
50							
51 Fund balances							
52 Beginning of year	20,138,708	18,529,448	18,529,448	28,367,540	28,367,540	29,118,264	28,372,941
53							
54 Ending Fund Balance (Assigned and Unassigned)	\$ 18,529,448	\$ 13,258,448	\$ 28,367,540	\$ 28,746,899	\$ 29,118,264	\$ 28,372,941	\$ 26,583,607
55 Ending Fund Balance (Unassigned)	\$ 7,295,063	\$ 2,024,063	\$ 12,888,284	\$ 13,267,643	\$ 14,018,367	\$ 13,273,044	\$ 11,483,710
56 Ending Fund Balance (Unassigned as percentage of expenditures)	8.0%	2.2%	13.1%	13.4%	13.6%	13.5%	11.4%
57							
58 Food Service							
59 Revenues	4,060,843	4,204,000	4,204,291	4,275,452	4,275,452	4,360,961	4,448,180
60 Expenditures	4,098,121	4,204,000	4,205,461	4,223,572	4,223,572	4,308,043	4,394,204
61							
62 Excess (deficiency) of revenue over expenditures	(37,278)	-	(1,170)	51,880	51,880	52,918	53,976
63 Ending Fund Balance	271,267	271,267	270,097	321,977	321,977	374,895	428,871
64 Ending Fund Balance (as percentage of expenditures)	6.6%	6.5%	6.4%	7.6%	7.6%	8.7%	9.8%
65							
66 Community Services							
67 Revenues	5,097,513	4,041,000	4,621,755	4,067,226	4,503,044	4,593,105	4,684,967
68 General Fund Transfer	388,000	388,000	388,000	388,000	250,000	250,000	150,000
69 Expenditures	5,443,742	4,390,000	4,445,004	4,476,829	4,717,907	4,812,265	4,908,510
70							
71 Excess (deficiency) of revenue over expenditures	41,771	39,000	564,751	(21,603)	35,137	30,840	(73,543)
72 Ending Fund Balance	306,939	345,939	871,690	850,087	906,827	937,667	864,123
73 Ending Fund Balance (as percentage of expenditures)	5.6%	7.9%	19.6%	19.0%	19.2%	19.5%	17.6%