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Fiscal Year 2017 Preliminary Budget

School Board Meeting
June 13, 2016

WHITE BEAR LAKE AREA SCHOOLS



Revenue Adjustments

General Education Revenue

– Formula Allowance

- Increases by 2.0% in FY17 (up \$119 to \$6,067)
- Established during 2015 legislative session

– Other Categories

- Revenue categories impacted by the 2016 legislative session will be considered for the mid-year budget adjustment.



General Fund Budget (Fund 1, 3, 5)

Preliminary FY17

- Revenues: \$101.73 million total (\$100.48 million General Education revenue plus \$1.25 million Other Sources)
- Expenses: \$101.68 million total
- Revenues projected to exceed expenses by approximately \$43,000



General Fund Budget (Fund 1, 3, 5)

Projected FY18

- Revenues: \$102.82 million total (\$101.90 million General Education revenues plus \$925,000 Other Sources)
- Expenses: \$103.42 million total
- Expenses projected to exceed revenues by approximately (\$634,000)

Projected FY19

- Revenues: \$103.88 million total (\$103.46 million General Education revenues plus \$425,000 Other Sources)
- Expenses: \$104.77 million total
- Expenses projected to exceed revenues by approximately (\$890,000)



Nutrition Services Budget (Fund 2)

Preliminary FY17

- Revenues: \$4.434 million
- Expenses: \$4.425 million
- Revenues projected to exceed expenses by approximately \$8,500

Notes:

- Meal price increase proposed for 2016-2017
 - Increase due to Federal requirement for weighted-average price in 2016-17
 - Proposed action later during this meeting



Community Services Budget (Fund 4)

Preliminary FY17

- Revenues: \$5.34 million
- Expenses: \$5.34 million
- Preliminary budget indicates that revenues will equal expenses

Notes:

- General Fund transfer phased out effective with FY17



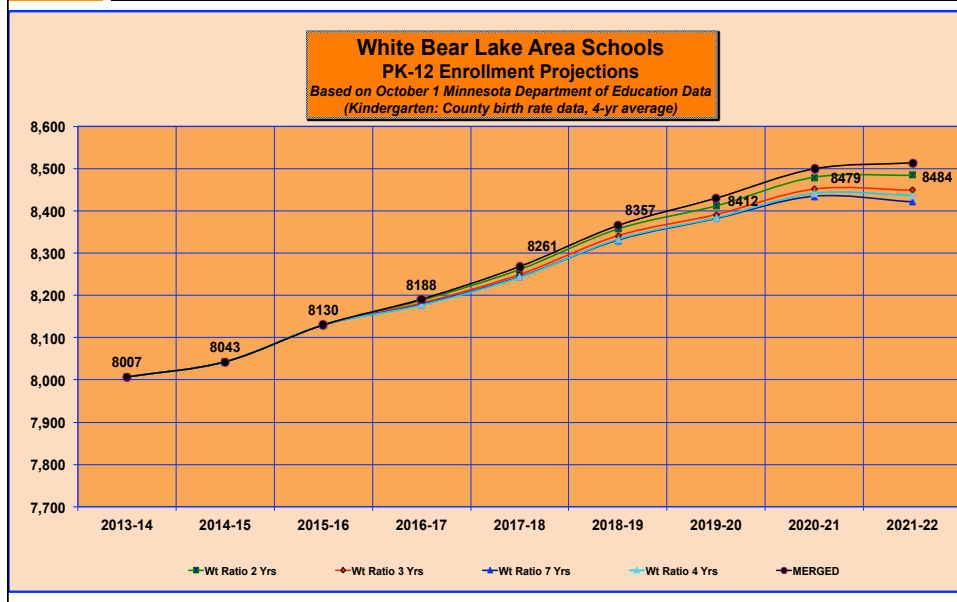
Budget Planning

Key Milestones in 2016-2017 (FY17)

- Preliminary levy approval in September 2016
- Auditor presentation of FY16 audit in November or December 2016
- Final levy certification in December 2016
- Health insurance renewal January 1, 2017
- Revised FY17 budget presented mid-year (January/February 2017)
- Projected FY18 & FY19 budgets refined and presented in January/February 2017



Enrollment Outlook





Board Action on Preliminary Budget

Board action required by June 30, 2016



Property and Casualty Insurance

Minnesota Insurance Scholastic Trust (MIST)

- 19 member school districts, two additional on July 1
- 2012-13 premium \$451,638 (+13.5% over prior year)
- 2013-14 premium \$446,000 (-1.24%)
- ***2014-15 premium \$305,558 (-31.5%)**
- ***2015-16 premium \$315,286 (+3.22%)**
- ***2016-17 premium \$314,951 (-0.11%)**

**WBL part of Minnesota Insurance Scholastic Trust (MIST)*



Workers' Compensation Insurance

Workers' Compensation

- 2014-15 premium \$686,867 (+6.32% over prior year)
- 2015-16 premium \$691,998 (+0.74%)
- 2016-17 premium \$702,760 (+1.55%)
- Experience modification rate decreased from 1.32 to 1.29
- Self-insured pool concept (similar to MIST) is still a possibility in the future



Transportation Contracts

Overall transportation program

- 92 daily bus/van routes, 500 separate runs
- District operates 29, increasing to 37 in 2016-2017

Regular transportation

- Agreement with *First Student, Inc.* will be presented for action at the July 11 School Board meeting

Type III transportation

- *Twin Cities Transportation, Inc.*
 - Rates are unchanged compared to 2015-2016
 - Year 2 of agreement calls for no increase
- *Treasured Transportation, LLC*
 - Rates decreased compared to 2015-2016
 - Year 2 of agreement calls for 2% increase



2016-2017 Meal Prices

- USDA's Paid Lunch Equity Tool, determines weighted-average price for meals that schools must charge
- Last increase was in 2013 for the 2013-2014 school year

MEAL	2015-2016 PRICE	2016-2017 PRICE (PROPOSED)	INCREASE
Breakfast	\$1.65	\$1.70	\$0.05
Adult breakfast	\$1.85	\$1.90	\$0.05
Elementary lunch	\$2.55	\$2.60	\$0.05
Secondary lunch	\$2.90	\$2.95	\$0.05
Adult lunch	\$3.90	\$4.00	\$0.10



Intermediate District 916 Long Term Facility Maintenance Budget

- Replaces the Health & Safety levy
- Member districts must pass a resolution in order to levy for these costs
- WBL's two-year proportionate share for 2016-2017 and 2017-2018 is \$21,879.44
- Largest cost factor is asbestos abatement at Capitol View Center