

Minnesota Department of Education	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2015 AND FY 2016					ED-00110-38	
GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name: White Bear Lake Area Schools						District Number: 624		
FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 1,063,801	\$ 4,261,545	\$ 4,867,414	\$ 457,932	\$ 4,564,136	\$ 4,950,764	\$ 71,304	
General Fund/Other	\$ 27,303,739	\$ 89,814,595	\$ 90,084,924	\$ 27,033,410	\$ 98,368,991	\$ 96,330,112	\$ 29,072,289	
Food Service Fund	\$ 270,097	\$ 4,208,563	\$ 4,245,508	\$ 233,152	\$ 4,424,632	\$ 4,339,028	\$ 318,756	
Community Service Fund	\$ 871,690	\$ 5,022,074	\$ 4,515,799	\$ 1,377,965	\$ 4,986,763	\$ 4,875,520	\$ 1,489,208	
Building Construction Fund	\$ 262,115	\$ 15,129,545	\$ 3,549,652	\$ 11,842,007	\$ -	\$ 5,287,684	\$ 6,554,323	
Debt Service Fund	\$ 1,911,964	\$ 5,101,068	\$ 5,513,023	\$ 1,500,009	\$ 5,270,499	\$ 5,353,746	\$ 1,416,762	
Trust Fund	\$ 41,158	\$ 129,464	\$ 89,866	\$ 80,756	\$ 85,000	\$ 80,000	\$ 85,756	
Internal Service Fund	\$ 1,401,320			\$ 974,825			\$ 2,000,000	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -			\$ -	
OPEB Irrevocable Trust Fund	\$ 35,186,367	\$ 461,314	\$ 2,225,759	\$ 33,421,922	\$ 1,500,000	\$ 2,041,633	\$ 32,880,289	
OPEB Debt Service Fund	\$ 343,343	\$ 5,599,476	\$ 5,363,575	\$ 579,244	\$ 5,826,948	\$ 5,532,175	\$ 874,017	
TOTAL - ALL FUNDS	\$ 68,655,594	\$ 129,727,643	\$ 120,455,521	\$ 77,501,221	\$ 125,026,969	\$ 128,790,662	\$ 74,762,702	
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2014	\$ 85,060,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015			\$ -		
Plus: New Issues	\$ 15,270,000							
Less: Redemeed Issues	\$ 6,910,000							
Outstanding June 30, 2015	\$ 93,420,000		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015					
SHORT-TERM DEBT			TOTAL OPERATING EXPENDITURES			\$ 99,403,685.00		
Certificates of Indebtedness	\$ -		FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			8,261.30		
Other Short-Term Indebtedness	\$ -		FY 2015 OPERATING COST PER ADM			\$ 12,032.45		
The complete budget may be inspected upon request to the superintendent.								
Comments: White Bear Lake Area Schools' district report card may be found on the Minnesota Department of Education website. The web address is www.education.state.mn.us then select Data Reports and Analytics under the Data Center section on the right hand side of the website. All data are preliminary at the time of publication and are subject to change.								

* Other Post-Employment Benefits (OPEB)