

WATCHUNG HILLS REGIONAL HIGH SCHOOL

2019/20

TAX ANALYSIS & COMPARISON WARREN TOWNSHIP

1) Tax Levy	Calendar Year 2018	Calendar Year 2019	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 4,641,640,125	\$ 4,607,138,075	\$ (34,502,050)	-0.74%
Average Assessed Home	\$ 744,244	\$ 743,713	\$ (531)	-0.07%
General Fund Tax Levy	\$ 17,727,862	\$ 17,818,746	\$ 90,884	0.51%
Debt Service Tax Levy	\$ 1,837,755	\$ 1,818,751	\$ (19,004)	-1.03%
Total Tax Levy	\$ 19,565,617	\$ 19,637,497	\$ 71,880	0.37%

2) Tax Rate Increase

Avg. Assessed
Value Tax Rate

General Fund	\$ 0.3819	\$ 0.3868	\$ 0.0048	1.27%
Debt Service	\$ 0.0396	\$ 0.0395	\$ (0.0001)	-0.29%
Total Tax Rate	\$ 0.4215	\$ 0.4262	\$ 0.0047	1.12%

Total Tax Increase - Average Home

Avg. Assessed
Value Tax Levy

General Fund	\$ 2,842.50	\$ 2,876.41	\$ 33.91	1.19%
Debt Service	\$ 294.67	\$ 293.59	\$ (1.07)	-0.36%
Total Tax Levy	\$ 3,137.17	\$ 3,170.01	\$ 32.84	1.05%

ONE TAX POINT EQUALS - \$460,714

To determine your own tax impact for 2019 you need to do the following:

- Step 1. Determine your 2019 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.4262. This is your school tax for 2019.
- Step 4. Determine your new 2018 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4215. This is your school tax for 2018
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.