

# WATCHUNG HILLS REGIONAL HIGH SCHOOL

2019/2020

## TAX ANALYSIS & COMPARISON WATCHUNG BOROUGH

1) Tax Levy	Calendar Year 2018	Calendar Year 2019	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,797,883,724	\$ 1,801,789,204	\$ 3,905,480	0.22%
Average Assessed Home	\$ 710,718	\$ 714,326	\$ 3,608	0.51%
General Fund Tax Levy	\$ 6,064,277	\$ 6,691,299	\$ 627,022	10.34%
Debt Service Tax Levy	\$ 628,433	\$ 682,805	\$ 54,372	8.65%
<b>Total Tax Levy</b>	<b>\$ 6,692,710</b>	<b>\$ 7,374,104</b>	<b>\$ 681,394</b>	<b>10.18%</b>

### 2) Tax Rate Increase

Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3373	\$ 0.3714	\$ 0.0341	10.10%
Debt Service	\$ 0.0350	\$ 0.0379	\$ 0.0029	8.42%
<b>Total Tax Rate</b>	<b>\$ 0.3723</b>	<b>\$ 0.4093</b>	<b>\$ 0.0370</b>	<b>9.94%</b>

### Total Tax Increase - Average Home

Avg. Assessed Value Tax Levy				
General Fund	\$ 2,397.26	\$ 2,652.79	\$ 255.53	10.66%
Debt Service	\$ 248.42	\$ 270.70	\$ 22.28	8.97%
<b>Total Tax Levy</b>	<b>\$ 2,645.68</b>	<b>\$ 2,923.49</b>	<b>\$ 277.81</b>	<b>10.50%</b>

**ONE TAX POINT EQUALS - \$180,179**

#### To determine your own tax impact for 2019 you need to do the following:

- Step 1. Determine your 2019 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.4093. This is your school tax for 2019.
- Step 4. Determine your new 2018 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.3723. This is your school tax for 2018.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.