

WATCHUNG HILLS REGIONAL HIGH SCHOOL

2019/2020

TAX ANALYSIS & COMPARISON LONG HILL TOWNSHIP

1) Tax Levy	Calendar Year 2018	Calendar Year 2019	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,642,633,834	\$ 1,656,445,346	\$ 13,811,512	0.84%
Average Assessed Home	\$ 501,136	\$ 504,992	\$ 3,856	0.77%
General Fund Tax Levy	\$ 7,019,632	\$ 6,882,804	\$ (136,828)	-1.95%
Debt Service Tax Levy	\$ 727,673	\$ 702,602	\$ (25,071)	-3.45%
Total Tax Levy	\$ 7,747,305	\$ 7,585,406	\$ (161,899)	-2.09%
2) Tax Rate Increase				
Avg. Assessed Value Tax Rate				
General Fund	\$ 0.4273	\$ 0.4155	\$ (0.0118)	-2.77%
Debt Service	\$ 0.0443	\$ 0.0424	\$ (0.0019)	-4.25%
Total Tax Rate	\$ 0.4716	\$ 0.4579	\$ (0.0137)	-2.91%
Total Tax Increase - Average Home				
Avg. Assessed Value Tax Levy				
General Fund	\$ 2,141.55	\$ 2,098.33	\$ (43.23)	-2.02%
Debt Service	\$ 222.00	\$ 214.20	\$ (7.80)	-3.51%
Total Tax Levy	\$ 2,363.55	\$ 2,312.52	\$ (51.03)	-2.16%

ONE TAX POINT EQUALS - \$ 165,645

To determine your own tax impact for 2019 you need to do the following:

- Step 1. Determine your 2019 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.4579. This is your school tax for 2019.
- Step 4. Determine your new 2018 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4716. This is your school tax for 2018.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.