



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending April 30, 2019

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2019 - April 2019)

	All Funds FY2018	All Funds FY2019	% Incri/(Decr)
<b>REVENUES</b>			
Local	\$8,081,152	\$7,762,935	(3.94%)
Intermediate	\$319	\$263	(17.65%)
State	\$28,752,318	\$29,489,065	2.56%
Federal	\$1,653,381	\$1,298,131	(21.49%)
Other Financing Sources/Income Items	\$144,017	\$56,239,192	38950.50%
<b>TOTAL REVENUE</b>	<b>\$38,631,186</b>	<b>\$94,789,586</b>	<b>145.37%</b>
<b>EXPENDITURES</b>			
Salaries	\$21,140,324	\$22,005,024	4.09%
Employee Benefits	\$9,260,816	\$8,491,561	(8.31%)
Purchased Services	\$2,174,269	\$2,261,534	4.01%
Supplies	\$2,711,507	\$3,573,886	31.80%
Property	\$1,048,077	\$2,136,183	103.82%
Other Objects	\$93,322	\$73,507	(21.23%)
Other Items	\$4,354,317	\$55,143,211	1166.40%
<b>TOTAL EXPENDITURES</b>	<b>\$40,782,634</b>	<b>\$93,684,905</b>	<b>129.72%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(2,151,448)</b>	<b>1,104,681</b>	<b>(151.35%)</b>
<b>FUND BALANCE</b>			
Beginning of Period	\$76,949,019	\$75,360,741	(2.06%)
End of Period	<b>\$74,797,572</b>	<b>\$76,465,422</b>	<b>2.23%</b>

General Fund	Education	Food Service	Debt Service Fund	Self Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
0	504,799	1,376,903	0	3,884,684	176,215	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	29,224,393	0	0	0	0	0	0	0	0	0
0	0	831,715	0	0	0	0	0	0	0	0
0	23,060,230	0	274,650	0	28,553,477	0	0	0	0	0
<b>0</b>	<b>52,789,422</b>	<b>2,208,618</b>	<b>274,650</b>	<b>3,884,684</b>	<b>28,729,692</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
0	17,588,473	615,213	0	0	3,227,897	0	0	0	0	0
0	6,600,581	236,869	0	0	1,369,383	0	0	0	0	0
0	377,973	88,423	0	24,197	1,412,092	0	0	0	0	0
0	252,280	758,836	0	0	1,540,940	0	0	0	0	0
0	764,064	818,423	0	0	218,453	0	0	0	0	0
0	3,205	41,892	0	0	12,846	0	0	0	0	0
23,060,230	7,026,195	0	0	3,476,939	0	18,838,013	1,687,750	1,001,519	0	0
<b>23,060,230</b>	<b>32,612,773</b>	<b>2,559,656</b>	<b>0</b>	<b>3,501,135</b>	<b>7,781,612</b>	<b>0</b>	<b>18,838,013</b>	<b>1,687,750</b>	<b>1,001,519</b>	<b>0</b>
<b>(23,060,230)</b>	<b>20,176,650</b>	<b>(351,037)</b>	<b>274,650</b>	<b>383,549</b>	<b>20,948,080</b>	<b>0</b>	<b>(16,838,013)</b>	<b>(1,687,750)</b>	<b>(1,001,519)</b>	<b>0</b>
23,060,230	0	5,156,439	8,590,400	2,187,814	0	0	18,838,013	1,687,750	1,001,519	5,799,878
<b>(0)</b>	<b>20,176,650</b>	<b>4,805,402</b>	<b>8,865,050</b>	<b>2,571,363</b>	<b>20,948,080</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>5,799,878</b>

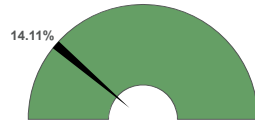
Expenditures by Object - FYTD 2019



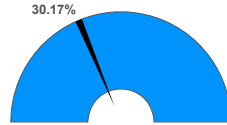
# Education | Expenditure Dashboard

For the Period Ending April 30, 2019

**Projected Year-End Fund Balance as % of Budgeted Expenditures**

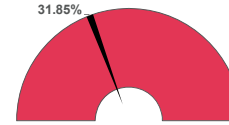


**Actual YTD Expenditures**



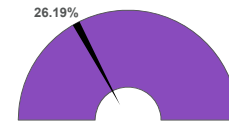
Projected YTD Expenditures  
33.33%

**Actual YTD Salaries / Benefits**



Projected YTD Salaries / Benefits  
33.33%

**Actual YTD Other Objects**

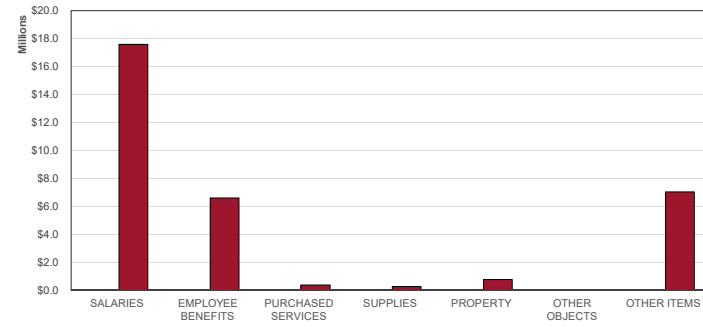


Projected YTD Other Objects  
33.33%

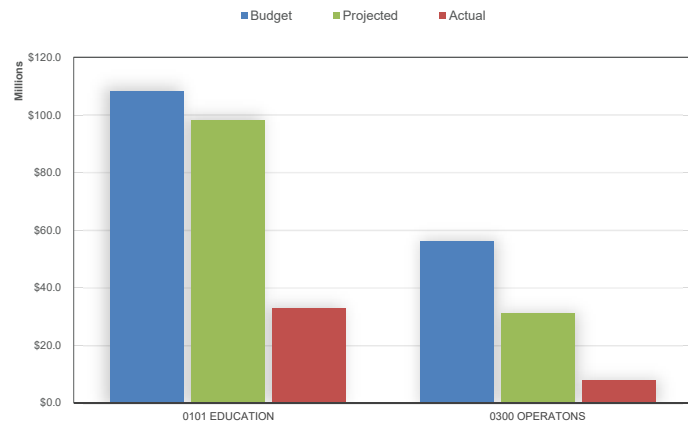
**Top 10 Education Expenditures by Cost Center (Year-to Date)**

	Mer. Rank	Educ. Fund	Op. Fund	Total
1. James Cole Elementary	1	\$2,721.62	\$645.86	\$3,367.48
2. Wainwright Middle	2	\$2,561.63	\$616.75	\$3,178.38
3. Dayton Elementary	3	\$2,458.80	\$606.22	\$3,065.02
4. Wyandotte Elementary	4	\$2,449.99	\$494.62	\$2,944.61
5. Mintonye Elementary	5	\$2,440.83	\$499.06	\$2,939.89
6. Woodland Elementary	6	\$2,400.26	\$587.05	\$2,987.31
7. Battle Ground Elementary	7	\$2,390.35	\$684.05	\$3,074.40
8. Burnett Creek Elementary	8	\$2,332.87	\$641.11	\$2,973.98
9. Wea Ridge Elementary	9	\$2,323.59	\$600.19	\$2,923.78
10. Hershey Elementary	11	\$2,294.30	\$578.82	\$2,873.12
<small>(Ranked by Education Fund)</small>				
<b>Average All Cost Centers</b>		<b>\$2,244.20</b>	<b>\$195.60</b>	<b>\$2,439.80</b>
<b>Average All Title I Cost Centers</b>		<b>\$2,348.54</b>	<b>\$572.76</b>	<b>\$2,921.30</b>

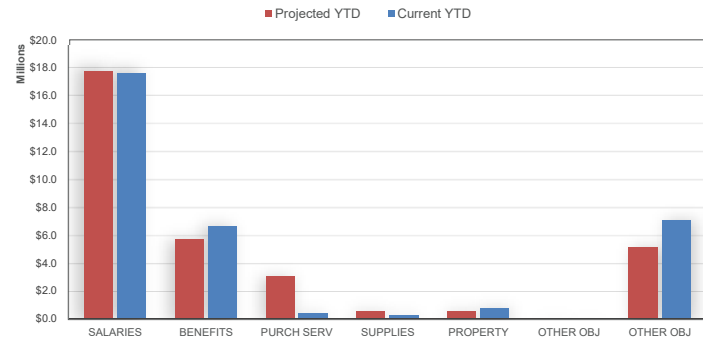
**Education Fund Expenditures by Object**



**Total Expenditures**



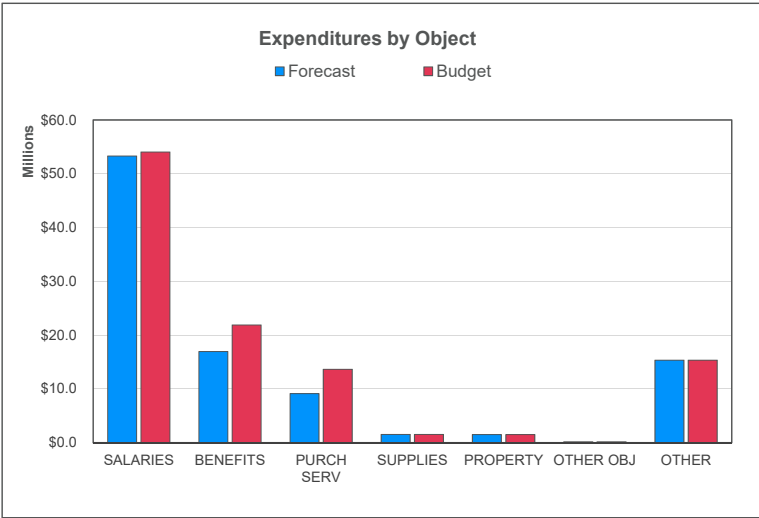
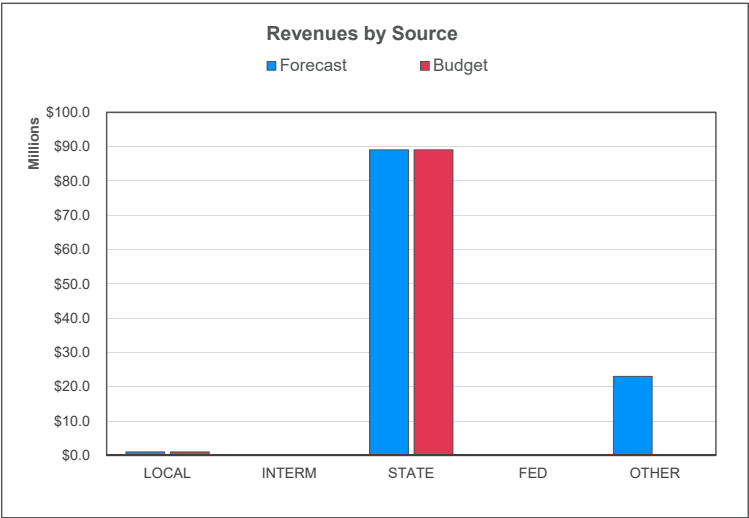
**Education Fund Expenditures by Object**



# Education Fund | Financial Forecast

For the Period Ending April 30, 2019

	Add: Anticipated			Annual Budget	Variance Favorable / (Unfavorable)
	Current Year-to-Date	Revenues / Expenses	Annual Forecast		
<b>REVENUES</b>					
Local	\$504,799	\$495,201	\$1,000,000	\$1,000,000	\$0
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$29,224,393	\$59,884,753	\$89,109,146	\$89,109,146	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$23,060,230	(\$0)	\$23,060,230	\$0	\$23,060,230
<b>TOTAL REVENUE</b>	<b>\$52,789,422</b>	<b>\$60,379,954</b>	<b>\$113,169,376</b>	<b>\$90,109,146</b>	<b>\$23,060,230</b>
<b>EXPENDITURES</b>					
Salaries	\$17,588,473	\$35,704,600	\$53,293,073	\$54,035,967	\$742,894
Employee Benefits	\$6,600,581	\$10,354,179	\$16,954,760	\$21,900,962	\$4,946,202
Purchased Services	\$377,973	\$8,761,045	\$9,139,018	\$13,639,018	\$4,500,000
Supplies	\$252,280	\$1,296,237	\$1,548,518	\$1,548,518	\$0
Property	\$764,064	\$750,889	\$1,514,953	\$1,514,953	\$0
Other Objects	\$3,205	\$129,367	\$132,572	\$132,572	\$0
Other Items	\$7,026,195	\$8,308,255	\$15,334,450	\$15,334,450	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$32,612,773</b>	<b>\$65,304,572</b>	<b>\$97,917,344</b>	<b>\$108,106,440</b>	<b>\$10,189,096</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$20,176,650</b>	<b>(\$4,924,618)</b>	<b>\$15,252,032</b>	<b>(\$17,997,294)</b>	<b>\$33,249,326</b>
<b>ENDING FUND BALANCE</b>	<b>\$20,176,650</b>		<b>\$15,252,032</b>	<b>(\$17,997,294)</b>	<b>\$33,249,326</b>



# Operations Fund | Financial Forecast

For the Period Ending April 30, 2019

	Add: Anticipated			Annual Budget	Variance Favorable / (Unfavorable)
	Current Year-to-Date	Revenues / Expenses	Annual Forecast		
<b>REVENUES</b>					
Local	\$176,215	\$21,315,474	\$21,491,689	\$22,491,689	(\$1,000,000)
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$28,553,477	\$10,103,320	\$38,656,797	\$38,656,797	\$0
<b>TOTAL REVENUE</b>	<b>\$28,729,692</b>	<b>\$31,418,794</b>	<b>\$60,148,486</b>	<b>\$61,148,486</b>	<b>(\$1,000,000)</b>
<b>EXPENDITURES</b>					
Salaries	\$3,227,897	\$6,455,794	\$9,683,691	\$9,999,911	\$316,220
Employee Benefits	\$1,369,383	\$2,738,766	\$4,108,149	\$4,627,191	\$519,042
Purchased Services	\$1,412,092	\$5,624,184	\$7,036,276	\$30,404,265	\$23,367,989
Supplies	\$1,540,940	\$3,759,060	\$5,300,000	\$5,698,328	\$398,328
Property	\$218,453	\$4,781,547	\$5,000,000	\$5,226,445	\$226,445
Other Objects	\$12,846	\$87,154	\$100,000	\$205,927	\$105,927
Other Items	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$7,781,612</b>	<b>\$23,446,504</b>	<b>\$31,228,116</b>	<b>\$56,162,067</b>	<b>\$24,933,951</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$20,948,080</b>	<b>\$7,972,290</b>	<b>\$28,920,370</b>	<b>\$4,986,419</b>	<b>\$23,933,951</b>
<b>ENDING FUND BALANCE</b>	<b>\$20,948,080</b>		<b>\$28,920,370</b>	<b>\$4,986,419</b>	<b>\$23,933,951</b>

