

Monmouth - Holmdel Twp

Notice is hereby given to the legal voters of the Holmdel Township school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the W.R. Satz School Library of the Holmdel Township Board of Education, 24 Crawfords Corner Road, Holmdel, NJ 07733, on Wednesday, May 1, 2019 at 8:00 p.m., for the purpose of conducting a public hearing on the following budget for the 2019/2020 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	13, 2017 Actual	15, 2018 Actual	15, 2019 Estimated
Pupils On Roll Regular Full-Time	2,602	2,575	2,662
Pupils On Roll Regular Shared-Time	2	1	1
Pupils On Roll - Special Full-Time	390	403	429
Pupils On Roll - Special Shared-Time	10	7	7
Subtotal - Pupils On Roll	3,004	2,986	3,099
Private School Placements	13	6	12
Pupils Sent to Other Dists - Spec Ed Prog	2	3	0
Pupils Received	26	17	15

Monmouth - Holmdel Twp
Advertised Revenues

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	53,241,290	53,906,806	55,660,279
Total Tuition	10-1300	596,917	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	183,069	600,000	600,000
Subtotal - Revenues From Local Sources		54,021,276	54,506,806	56,260,279
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	311,207	628,417	721,124
Extraordinary Aid	10-3131	748,421	269,058	269,058
Categorical Special Education Aid	10-3132	1,479,185	1,479,185	1,722,321
Categorical Security Aid	10-3177	139,118	139,118	139,118
PARCC Readiness Aid	10-3181	29,345	0	0
Per Pupil Growth Aid	10-3182	29,345	0	0
Professional Learning Community Aid	10-3183	28,505	0	0
Other State Aids	10-3XXX	17,811	0	0
State Reimbursement For Lead Testing Of Drinking Water	10-3300	12,825	0	0
Subtotal - Revenues From State Sources		2,795,762	2,515,778	2,851,621
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	22,171	23,992	20,357
Subtotal - Revenues From Federal Sources		22,171	23,992	20,357
Budgeted Fund Balance - Operating Budget				
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-303	0	2,300,000	2,000,000
Adjustment For Prior Year Encumbrances	10-309	0	0	1,000,000
Actual Revenues (Over)/Under Expenditures		-947,096	0	0
Total Operating Budget		55,892,113	59,495,564	62,132,257
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	38,738	56,110	0
Total Revenues From Local Sources	20-1XXX	38,738	56,110	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	646,856	641,031	544,877
Total Revenues From State Sources		646,856	641,031	544,877
Revenues from Federal Sources:				
Title I	20-4411-4416	149,676	208,278	145,048
Title II	20-4451-4455	25,218	78,283	35,323
Title III	20-4491-4494	2,946	5,034	0
Title IV	20-4471-4474	4,960	15,288	8,709
I.D.E.A. Part B (Handicapped)	20-4420-4429	719,382	796,586	648,513
Total Revenues From Federal Sources		902,182	1,103,469	837,593
Total Grants And Entitlements		1,587,776	1,800,610	1,382,470
Repayment of Debt:				
Other Financing Sources	40-5xxx	69,704	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,483,081	2,990,356	2,922,996
Total Revenues From Local Sources		2,483,081	2,990,356	2,922,996
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	0	0	723,575
Budgeted Fund Balance	40-303	0	0	278,864
Total Local Repayment Of Debt		2,552,785	2,990,356	3,925,435
Actual Revenues (Over)/Under Expenditures		-69,704	0	0
Total Repayment Of Debt		2,483,081	2,990,356	3,925,435
Total Revenues/Sources		59,962,970	64,286,530	67,440,162
Total Revenues/Sources Net of Transfers		59,962,970	64,286,530	67,440,162

Monmouth - Holmdel Twp
Advertised Appropriations

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	16,480,124	17,371,370	17,947,137
Special Education - Instruction	11-2XX-100-XXX	5,266,072	5,609,820	5,744,204
Basic Skills/Remedial - Instruction	11-230-100-XXX	471,475	648,450	545,390
Bilingual Education - Instruction	11-240-100-XXX	200,506	100,260	116,579
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	206,100	219,881	212,239
School-Sponsored Athletics - Instruction	11-402-100-XXX	568,264	607,966	616,877
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,470,147	1,350,909	1,313,152
Undist. Expenditures - Health Services	11-000-213-XXX	654,564	676,548	776,086
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	1,219,375	1,177,680	1,183,681
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	1,635,146	1,406,757	1,477,322
Undist. Expenditures - Guidance	11-000-218-XXX	1,185,831	1,218,991	1,249,424
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,218,683	1,297,817	1,319,602
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	1,160,902	1,177,991	1,309,505
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	946,711	973,683	888,879
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	56,867	132,840	137,586
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	598,887	694,509	674,795
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,552,626	1,619,521	1,666,065
Undist. Expend. - Central Services	11-000-251-XXX	888,682	927,480	943,390
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	61,321	64,845	66,480
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	6,079,111	6,324,326	6,401,348
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	2,763,972	2,817,823	2,879,235
Personal Services - Employee Benefits	11-XXX-XXX-2XX	10,789,609	12,498,172	13,179,307
Total Undistributed Expenditures		32,282,434	34,359,892	35,465,857
Total General Current Expense		55,474,975	58,917,639	60,648,283
Capital Expenditures:				
Equipment	12-XXX-XXX-730	53,623	33,560	113,459
Facilities Acquisition And Const. Serv.	12-000-400-XXX	363,515	544,365	370,515
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	0	1,000,000
Total Capital Outlay		417,138	577,925	1,483,974
General Fund Grand Total		55,892,113	59,495,564	62,132,257
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	38,738	56,110	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	79,221	73,959	62,865
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	215,149	83,412	70,901
Nonpublic Handicapped Services	20-XXX-XXX-XXX	45,784	195,580	166,243
Nonpublic Nursing Services	20-XXX-XXX-XXX	142,207	134,345	114,193
Nonpublic Technology Initiative	20-XXX-XXX-XXX	54,330	49,860	42,381
Nonpublic Security Aid	20-XXX-XXX-XXX	110,165	103,875	88,294
Total Other State Projects		646,856	641,031	544,877
Total State Projects	20-XXX-XXX-XXX	646,856	641,031	544,877
Federal Projects:				
Title I	20-XXX-XXX-XXX	149,676	208,278	145,048
Title II	20-XXX-XXX-XXX	25,218	78,283	35,323
Title III	20-XXX-XXX-XXX	2,946	5,034	0
Title IV	20-XXX-XXX-XXX	4,960	15,288	8,709
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	719,382	796,586	648,513
Total Federal Projects	20-XXX-XXX-XXX	902,182	1,103,469	837,593
Total Special Revenue Funds		1,587,776	1,800,610	1,382,470
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,483,081	2,990,356	3,925,435
Total Debt Service Funds		2,483,081	2,990,356	3,925,435
Total Expenditures/Appropriations		59,962,970	64,286,530	67,440,162
Total Expenditures Net of Transfers		59,962,970	64,286,530	67,440,162

Monmouth - Holmdel Twp
 Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2017	Audited Balance 06-30-2018	Estimated Balance 06-30-2019	Estimated Balance 06-30-2020
Unrestricted:				
--General Operating Budget	3,269,116	3,421,250	3,169,106	1,186,932
--Repayment of Debt	1	69,705	278,864	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	1,000,000	1,000,000	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,504,979	1,450,968	1,450,968	1,450,968
--Legal Reserve	493,766	511,592	17,826	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Monmouth - Holmdel Twp
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,578	\$17,131	\$18,046	\$18,347	\$18,239
Total Classroom Instruction	\$9,377	\$9,660	\$10,262	\$10,535	\$10,499
Classroom-Salaries and Benefits	\$9,044	\$9,268	\$9,866	\$10,117	\$10,116
Classroom-General Supplies and Textbooks	\$282	\$346	\$337	\$351	\$323
Classroom-Purchased Services	\$51	\$47	\$60	\$67	\$60
Total Support Services	\$3,300	\$3,458	\$3,563	\$3,517	\$3,537
Support Services-Salaries and Benefits	\$3,055	\$3,241	\$3,283	\$3,242	\$3,247
Total Administrative Costs	\$1,271	\$1,308	\$1,392	\$1,428	\$1,405
Administration Salaries and Benefits	\$1,112	\$1,162	\$1,232	\$1,251	\$1,242
Total Operations and Maintenance of Plant	\$2,304	\$2,375	\$2,474	\$2,508	\$2,447
Operations and Maintenance-Salaries and Benefits	\$1,401	\$1,467	\$1,560	\$1,519	\$1,455
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$319	\$323	\$346	\$352	\$343
Total Equipment Costs	\$7	\$18	\$10	\$11	\$37
Legal Costs	\$32	\$41	\$41	\$54	\$45
Employee Benefits as a percentage of salaries*	28.74%	30.49%	34.04%	34.18%	35.13%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Monmouth - Holmdel Twp
Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Lease Purchase Agreement	1	\$301,000	N	N	
Capital Reserve Transfer to Capital Projects	1	\$1,000,000	N	Y	3. Capital Reserve Withdrawal

Statement of Purpose – Capital Reserve: Included in the budget is a transfer from the Capital Reserve account to the Capital Projects fund in the amount of \$1,000,000 for excess costs related to the Holmdel 2020 Initiative referendum projects. Upon completion of the projects, any unspent appropriations will be returned to the Capital Reserve account. In addition, the Board of Education may transfer undesignated funds out of the Capital Reserve account at any time during the 2019/2020 school year for “other capital projects” or for “excess costs” which represent expenditures for school facility construction elements or projects in addition to the facilities efficiency standards developed by the Commissioner of Education. Such projects may include district wide security enhancements, boiler replacements and projects listed in the district’s Long Range Facilities Plan.

The complete budget will be on file and open to examination at the Board of Education Office, 65 McCampbell Road, Holmdel, Monmouth County New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.