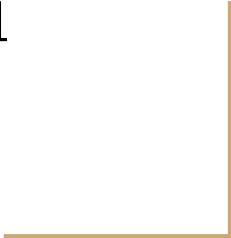




Finance and Facilities

Minooka CCSD 201
April 6, 2018



Minooka 201 Resources - Data Retreat

- Snapshot of School Facilities
 - Capacity, Current Enrollment
 - Enrollment Projection
- Budget Overview
 - Financial Performance - Three Year History
 - Current Revenues, Expenses
- Tax Rate
 - Property Value History
 - Tax Rate History
- Long-Term Debt
- Factors affecting the future

Minooka Primary Center (1925)

305 W Church St, Minooka

Last addition: 2009

Houses: Minooka 201 Preschool Programs, Grundy County Preschool Program, Grundy County Special Education (GCSEC), District Office

Reg Classrooms: 17

Other spaces: 2 (Gym, Library)

East wing occupied by District Office deemed unfit for students by Regional Office.

Student Capacity*: 425

Current Enrollment: 242



Preschool classes have much smaller class size requirements. 300-350 is the most we could envision.

Minooka Elementary School (1961)

400 W Coady Dr, Minooka

Last addition: 2008

Houses: Grades K - 4, GCSEC
Programs

Reg Classrooms: 30

Other Classrooms: 5

Common spaces: 4 (Gyms-2, Library,
Multipurpose)

Student Capacity: 750

Current Enrollment: 590



Minooka Junior High School (1997)

335 McEvily Rd, Minooka

Last improvement: 2006

Houses: Grades 7-8

Reg Classrooms: 40

Other Classrooms: 6

Common spaces: 4 (Gyms-2, Library,
Multipurpose)

Student Capacity: 1,000

Current Enrollment: 990



Walnut Trails Elementary (2004)

301 Wynstone Dr, Shorewood

Last addition: None

Houses: Grades K - 4

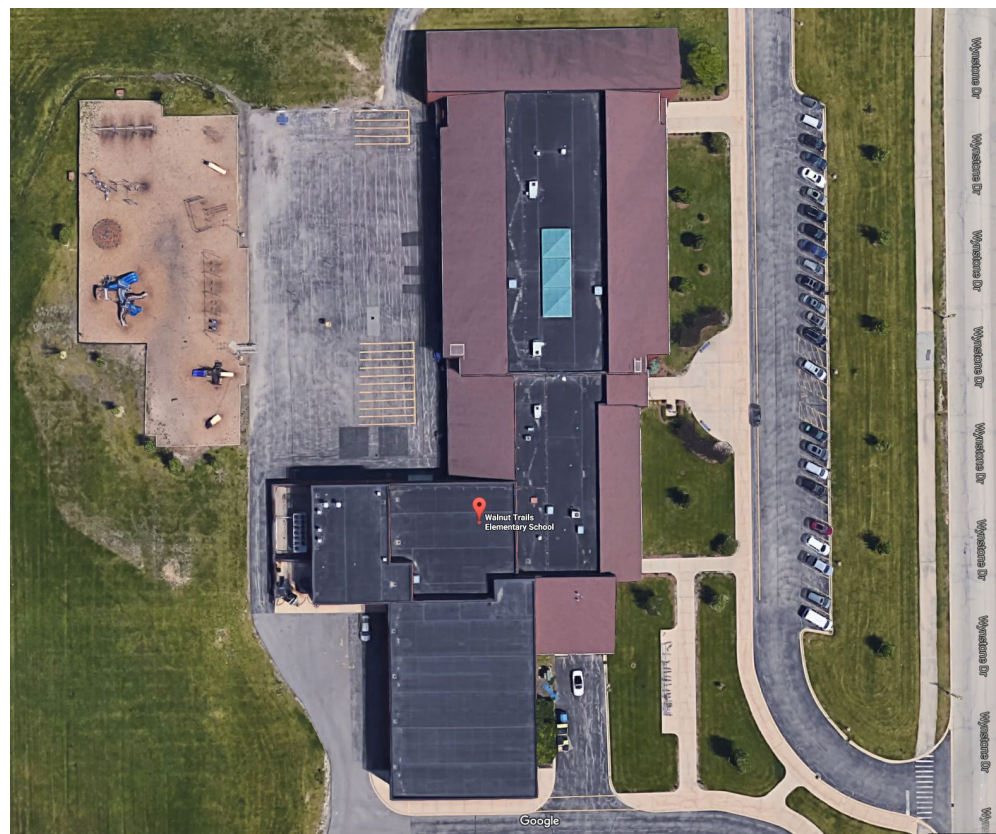
Reg Classrooms: 30

Other Classrooms: 4

Common spaces: 3 (Gym, Library,
Multipurpose)

Student Capacity: 750

Current Enrollment: 576



Aux Sable Elementary (2006)

1002 Misty Creek Dr, Minooka

Last addition: None

Houses: Grades K - 4

Reg Classrooms: 30

Other Classrooms: 4

Common spaces: 3 (Gym, Library, Multipurpose)

Student Capacity: 750

Current Enrollment: 708



Aux Sable Elementary is currently our largest elementary school in student enrollment.

Minooka Intermediate School (2009)

335 McEvily Dr, Minooka

Last addition: None

Houses: Grades 5-6, GCSEC
Programs

Reg Classrooms: 36

Other Classrooms: 13 (Many Special
Education Classrooms that are
approx 50-66% of regular size)

Common spaces: 4 (Gyms-2, Library,
Multipurpose)

Student Capacity: 900 (1,000 is our
assumed capacity due to the
teaming of 6th grade)

Current Enrollment: 944



Jones Elementary School (2009)

800 Barberry Way, Joliet

Last addition: None

Houses: Grades K - 4, GCSEC
Programs

Reg Classrooms: 30

Other Classrooms: 4

Common spaces: 3 (Gym, Library,
Multipurpose)

Student Capacity: 750

Current Enrollment: 627



Jones is our fastest growing school as many of our Joliet subdivisions have continued to thrive.

K-8 Capacity vs Enrollment, Current (No MPC)

Total Capacity, K-4 - 3,000

- AUX - 750
- MES - 750
- JES - 750
- WTES - 750

Total Capacity, 5-8 - 2,000

- MIS - 1,000
- MJHS - 1,000

Total Enrollment, K-4 - 2,470

- AUX - 672
- MES - 599
- JES - 635
- WTES - 564

Total Enrollment, 5-8 - 1,934

- MIS - 1,058
- MJHS - 964

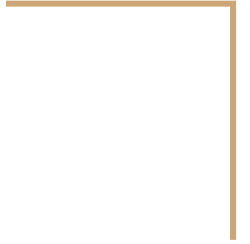
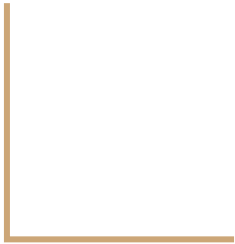
NOTE: Grundy County Special Education Classrooms also take up classroom space at MES, WTES, MIS and MJHS

Data - 2022-23 Enrollments vs Capacity

Grade Level	Current Capacity (less GCSEC space)	2022-2023 Projection 4 yr average growth rate
Kindergarten - 4th Grade Schools	3,000 (2,800)	2,835
5th - 6th Grade	1,000	1,222
7th - 8th Grade	1,000	1,185

Each enrollment projection is prepared using the cohort retention model, a commonly used method throughout the field of education. In this method each grade level, referred to as “cohorts,” is tracked as it progresses through our schools, noting how the kindergarten class one year grows or shrinks as they become first grade students, how the first graders change as they move into second grade, etc. An average rate of retention is calculated for each cohort using data from the previous years, then that rate is used to project how our current enrollments will change going forward.

Finances



Financial History, Operating Funds - FY15 - FY18

Revenues	FY15	FY16	FY17	FY18 Budget
Local	20,647,635	20,787,912	23,233,812	23,723,900
State	7,993,019	9,881,960	12,104,430	15,507,694
Other (Less Transfers)	1,094,188	1,092,722	1,120,247	1,347,326
TOTAL	29,734,842	31,762,594	36,458,489	40,578,920

Financial History, Operating Funds - FY15 - FY18

Expenses	FY15	FY16	FY17	FY18 Budget
Salaries	20,221,767	21,930,234	23,084,173	24,694,413
Benefits	4,730,087	5,260,628	6,174,149	6,616,909
Other	6,692,057	6,906,385	7,663,198	9,059,589
TOTAL	31,643,911	34,097,247	36,921,520	40,370,911

Financial History, Operating Funds - FY15 - FY18

	FY15	FY16	FY17	FY18 Budget
Revenues	29,734,842	31,762,594	36,458,489	40,578,920
Expenses	31,643,911	34,097,247	36,921,520	40,370,911
Surplus (Deficit)	(1,909,069)	(2,334,653)	(463,031)	208,009
Ending Fund Balance	20,810,648	18,475,995	18,012,964	22,220,973*

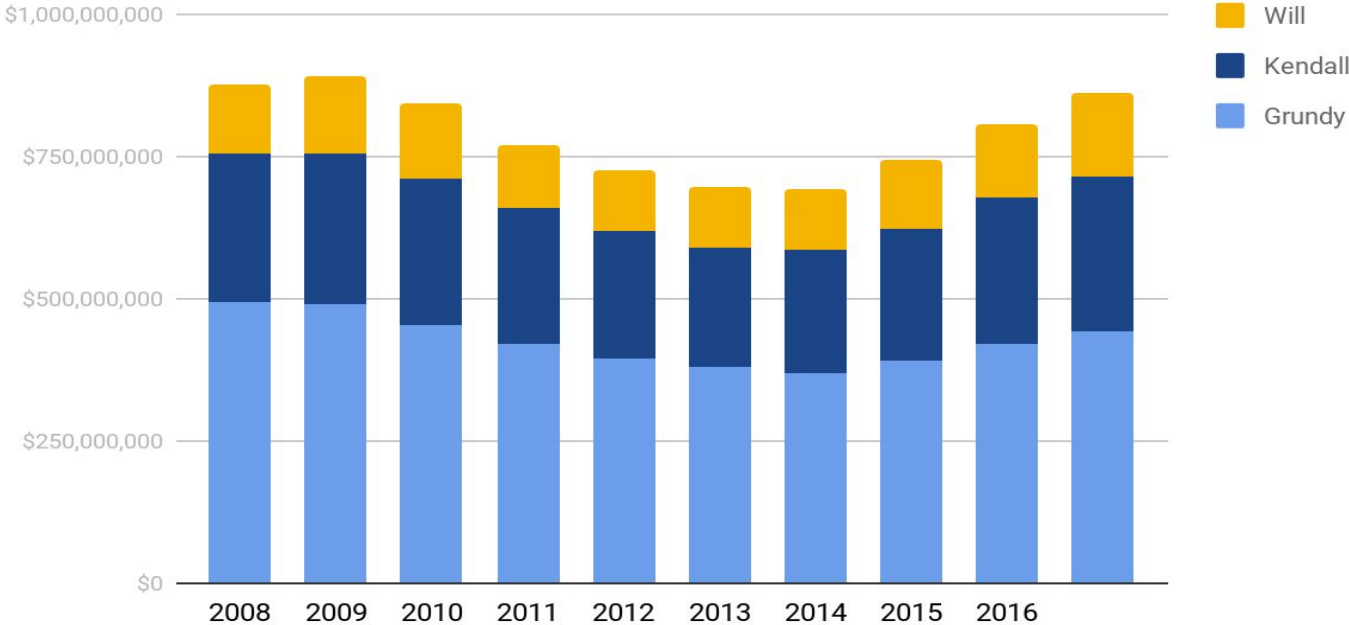
- FY18 Projected Fund Balance includes \$4.0M of Working Cash Bond Proceeds issued in September 2017

Operating Expense Per Pupil

	FY15	FY16	FY17
Minooka 201	8,637.17	8,122.22	8,738.14
Channahon 17	9,588.45	10,012.71	11,086.93
Troy 30C	11,100.83	11,169.38	12,113.63
Morris 54	9,126.55	9,803.05	9,859.47

Property Values - Equalized Assessed Value (EAV)

EAV History



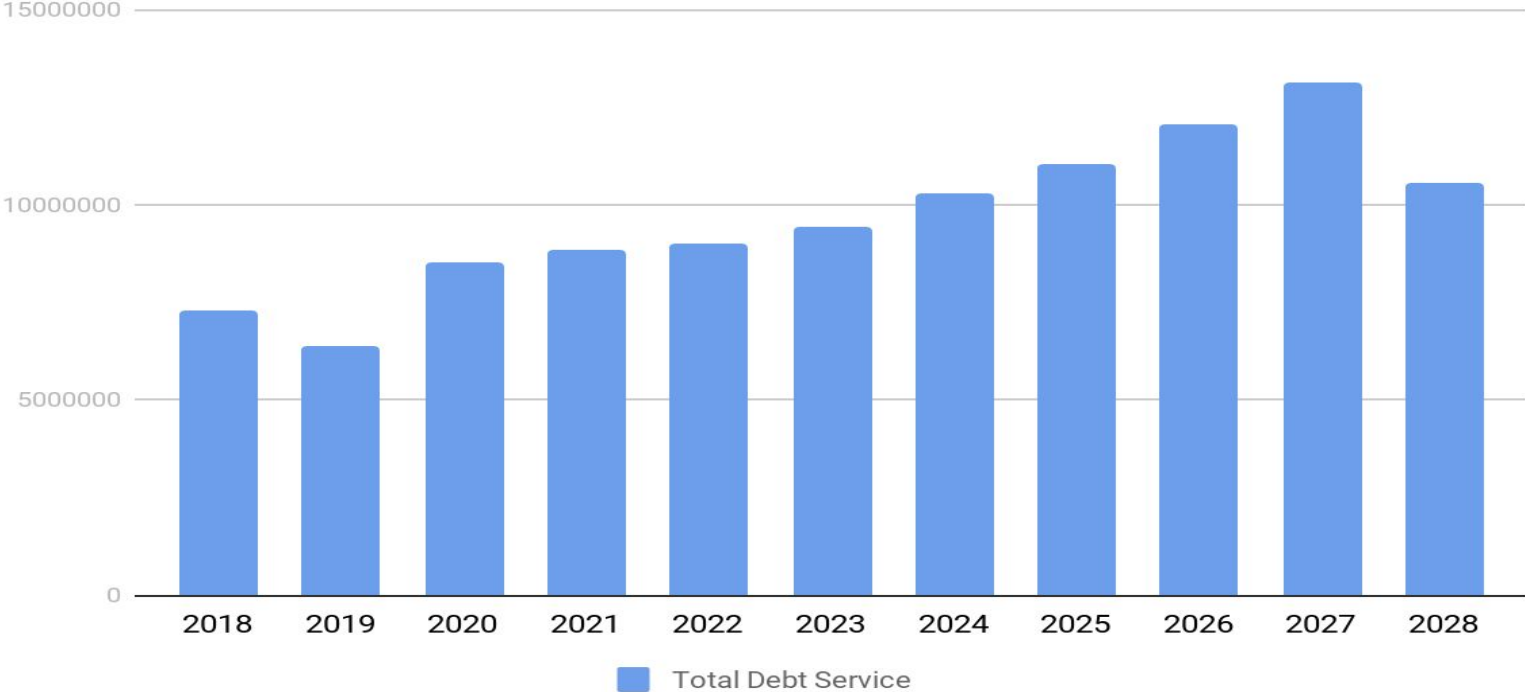
Tax Rate History

Tax	2013	2014	2015	2016	2017
Operating Rate	2.408	2.339	2.384	2.600	2.570
Bond Rate	0.663	0.730	0.761	0.723	0.721
Total Rate	3.071	3.069	3.145	3.323	3.291

Outstanding Debt Service

	Total Debt Service	2008	2010A	2010B	2012	2013	2014
2018	\$7,281,306	\$2,434,550	\$2,206,650		\$208,200	\$419,975	\$2,011,931
2019	\$6,376,488	\$1,524,813	\$2,206,650		\$208,200	\$420,725	\$2,016,100
2020	\$8,541,394	\$2,033,594	\$2,206,650		\$208,200	\$3,189,600	\$903,350
2021	\$8,840,469	\$932,806	\$2,206,650		\$208,200	\$5,492,813	
2022	\$8,983,038	\$216,038	\$4,348,900	\$2,000,000	\$2,418,100		
2023	\$9,431,400		\$5,012,400	\$2,000,000	\$2,419,000		
2024	\$10,267,894		\$8,267,894	\$2,000,000			
2025	\$11,059,319		\$8,559,319	\$2,500,000			
2026	\$12,045,450		\$9,045,450	\$3,000,000			
2027	\$13,116,575		\$9,616,575	\$3,500,000			
2028	\$10,534,375		\$6,534,375	\$4,000,000			

Long Term Debt



Factors affecting our future

- Illinois Funding
 - Uncertain state resources
 - Property Tax Freeze
 - Pension Reform / Cost Shift
- Enrollment Growth, shrinking capacity
 - Housing growth continues
- Personnel Costs, Bargaining



Questions?

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