

## 2019-20 Property Tax Report Card

000000 - DISTRICT NAME	Pelham Union Free School District	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Contact Person:	James F. Hricay		
Telephone Number:	914-738-9140 x1142		
Total Budgeted Amount, not Including Separate Propositions		73,650,000	74,930,000
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		61,692,210	63,646,306
B. Tax Levy to Support Library Debt, if Applicable		0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)		61,692,210	63,646,306
F. Permissible Exclusions to the School Tax Levy Limit		1,387,805	1,852,646
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>		60,304,405	61,793,660
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		60,304,405	61,793,660
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		0	0
Public School Enrollment		2,891	2,888
Consumer Price Index		2.13	2.44%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	11,293,808	11,020,600
Assigned Appropriated Fund Balance	1,525,000	1,325,000
Adjusted Unrestricted Fund Balance	2,946,009	2,997,200
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Pelham School District Athletic Field Capital Reserve Fund 2016	To pay the cost of any object or purpose for which bonds may be issued.	1,304,094	1,304,582	No use planned for 2019-20
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	586,719	586,939	No use planned for 2019-20
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	153,852	154,055	No use planned for 2019-20
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss Reserve	To establish and maintain a program of reserves to cover property loss.	36,523	36,571	No use planned for 2019-20
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserves	To establish a reserve fund for tax certiorari settlements	4,660,452	4,556,457	Pay settlements in tax certiorari proceedings
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	172,430	172,661	Pay accrued employee benefits due upon termination of service; amount yet to be determined
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,189,565	2,384,916	Offset retirement contributions to pension system(s)
Other Reserve					