

**PELHAM UNION FREE SCHOOL DISTRICT
2019-20 PROPOSED BUDGET**

APPROPRIATIONS	Actual 2017-18	Budget 2018-19	Proposed Budget 2019-20	Budget Change
General Support	\$ 7,685,540	\$ 8,178,933	\$ 8,317,841	\$ 138,908
Instruction	42,697,195	43,431,189	44,667,571	1,236,382
Pupil Transportation	1,046,722	1,142,177	1,293,642	151,465
Community Services	97,585	178,833	153,799	(25,034)
<u>Undistributed</u>				
Employee Benefits	15,671,941	16,879,749	16,919,744	39,995
Interfund Transfers				
Debt Service Fund	3,428,049	3,559,119	3,547,403	(11,716)
Capital	625,000	250,000	-	(250,000)
Other	30,650	30,000	30,000	-
Total Undistributed	\$ 19,755,640	\$ 20,718,868	\$ 20,497,147	\$ (221,721)
TOTAL APPROPRIATIONS	\$ 71,282,682	\$ 73,650,000	\$ 74,930,000	\$ 1,280,000

REVENUE & OTHER FINANCING SOURCES	Actual 2017-18	Budget 2018-19	Proposed Budget 2019-20	Budget Change
Property Taxes	\$ 60,427,331	\$ 61,692,210	\$ 63,646,306	\$ 1,954,096
State & Federal Aid	7,568,105	7,843,736	7,585,216	(258,520)
Misc. Receipts	2,230,177	2,389,054	2,373,478	(15,576)
<u>Appropriated Fund Balance</u>				
Prior Year Surplus-Carryforward		810,000	700,000	(110,000)
ERS Pension Reserve		715,000	625,000	(90,000)
Debt Service Fund	150,000	200,000	-	(200,000)
Total Appropriated Fund Balance	\$ 150,000	\$ 1,725,000	\$ 1,325,000	\$ (400,000)
TOTAL REVENUES	\$ 70,375,613	\$ 73,650,000	\$ 74,930,000	\$ 1,280,000

% Budget Change	1.74%
% Property Tax Levy Change	3.17%
Allowable Tax Levy % Change per NYS Tax Cap Formula	3.17%
Allowable Tax Levy \$ Change per NYS Tax Cap Formula	\$ 1,954,096

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ASSESSED VALUATION & TAX RATE DATA			
	<u>2017</u> <u>Assessment Year</u>	<u>2018</u> <u>Assessment Year</u>	<u>Change</u>
Total Assessed Valuation	\$3,178,902,797	\$3,307,326,630 *	\$128,423,833
% Change			4.04%
Homestead Assessed Valuation	\$2,753,113,950	2,859,273,300 *	\$106,159,350
% Change			3.86%
Homestead Tax Rate (per \$1,000 of assessed property value)	\$18.39	\$18.37 **	-\$0.03
Non Homestead Assessed Valuation	\$425,788,847	448,053,330 *	\$22,264,483
% Change			5.23%
Non-Homestead Tax Rate (per \$1,000 of assessed property value)	\$25.97	\$24.85 **	-\$1.12

* 2018 Assessed Valuation data per Town of Pelham tax assessor as of 3.21.19; subject to change.

** Preliminary tax rate; subject to change.