

**Annual Eligibility Notice
2019 Contribution Limits**

As an employee of Stonington Public Schools you are eligible to contribute to the Stonington Public Schools 403(b) Plan.

The approved providers for the Stonington Public Schools 403(b) Plan are listed below:

- **VOYA Financial – Eric Spooner 860-580-1553, Eric.Spooner@voyafa.com.**
- **AXA Equitable – Michael Graziano 401-578-3730**
- **Ameriprise – 495 Gold Star Highway, Groton, CT 860-445-2045**
- **Life Insurance Co. of the Southwest - Dallas, TX 800-579-2878**
- **MetLife – Justin Podbielski 860-258-3830, jpodbielski@metlife.com
Clinton J. Hyland 401-243-8869 or 203-430-6651 (cell)**
- **Oppenheimer – 800-835-7305 – Retirement Plan Dept.**
- **Putnam Investments – 800-662-0019 – Retirement Dept.**
- **Security Benefit – Traci MacKinstry 860-669-9900; Dan Makin 401-596-2800; Corbin Couture 860-599-9070 (office) or 860-941-6793 (cell)**

If you are currently contributing to the plan and wish to increase your contributions, please complete a new salary reduction agreement (attached) and return the form to the Business Office.

If you would like to begin contributing to the plan, please contact one of the approved providers listed above to establish an account. Once the account is established, complete and return the attached salary reduction agreement to the Business Office along with proof that the account is open and ready to accept contributions.

In general, you may elect to contribute up to \$19,000 in 2019. This amount is the general limit on what you can elect to defer under the 403(b) plan and such amount may be adjusted annually. Additional catch-up contributions may be permitted if certain criteria are met. Specifically, if you are at least 50 years old by year's end, you may also be able to make additional catch-up contributions up to \$6,000 for a total of \$25,000 in 2019. Other catch-up options may also be available. (<http://www.irs.gov/Retirement-Plans/Plan-Participant,-Employee/Retirement-Topics-Catch-Up-Contributions>)

Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to lower your saving for retirement, you can change your contribution rate by completing and returning a salary reduction agreement as described above.

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.