

GREENWICH HIGH SCHOOL STUDENT LOAN FUND, INC.
P. O. Box 646
Old Greenwich, CT 06870

The Greenwich High School Student Loan Fund (GHSSLF) is a non-profit organization offering financial assistance to Greenwich High School graduates for **full-time** college undergraduate education. Full-time study is considered 12 or more credits per semester.

The GHSSLF provides interest-free loans of up to \$5,000 a year for up to four years of undergraduate education. The education may be technical preparation as well as traditional college study.

New applications must be submitted for each year of school a loan is requested. Students may only apply for one loan in a 12-month period.

The application deadline for loans needed for the fall is June 15.

Checks for these applications will be issued August 1 of that year.

The application deadline for loans needed for the spring is October 1.

Checks for these applications will be issued January 1 of the following year.

Receipt of your completed application will be confirmed by email to the student. It will take at least SIX WEEKS for your completed application to be processed. PLAN ACCORDINGLY.

To qualify for a loan, the applicant:

- Must demonstrate financial need.
- Family's income may not exceed \$275,000.
- Must provide 2 co-signers, whose combined income is a minimum of \$60,000 as evidenced by required IRS Forms 1040 and W2.

If your application is approved, you and your cosigners will be required to sign a legal document in which you promise to repay your loan in monthly installments beginning 4 months after the completion or cessation of your full-time undergraduate education. If you've borrowed \$5000 the monthly payment is \$85, if you've borrowed from \$10,000-\$15,000 the monthly payment is \$150, and if you've borrowed \$20,000 the monthly payment is \$200.

Once processed, the loan check will be mailed to the applicant's home address. The loan check will be made out to you and the college you attend and you will need to endorse it over to the college for credit to your account.

If any special expenses or obligations affect your ability, or your parents' ability, to contribute toward college costs and these conditions are not otherwise disclosed on these forms, please enclose a note explaining them.

GREENWICH HIGH SCHOOL STUDENT LOAN FUND, INC.

**P. O. Box 646
Old Greenwich, CT 06870**

APPLICATION INSTRUCTIONS

****NO APPLICATION WILL BE CONSIDERED UNTIL IT IS COMPLETE****

It will take at least SIX WEEKS for your completed application to be processed.
PLAN ACCORDINGLY.

APPLICANT CHECKLIST

- The completed, signed application form - 4 pages. **All items must be answered.**
 - Use of pdffiller.com or word processing to complete your application is strongly preferred.
 - If handwritten, applications must be clear and legible.

- A **current** academic letter of recommendation.
 - Must be on school letterhead, and include recommender's name, title/position, address, phone number, signature and date.

- A **current** letter of recommendation from a recent employer.
 - Must be on company letterhead, and include recommender's name, title/position, address, phone number, signature and date.

- For GHS Seniors: A **complete** transcript of your high school grades, **including senior 3rd marking period grades**. A Cumulative GPA of at least 2.75 is required.

- For Current College Student: A **complete** transcript of **all** college grades to date. A Cumulative GPA of at least 2.75 is required.

- One or both (as needed) cosigners' most recent federal income tax return Form 1040, including all W-2s or proof of other income. If the first cosigner's income is \$60,000 or more, then the second cosigner need not submit forms 1040 and W2.

- **Include all items in the same envelope and mail to the above address.** If an item must be sent under separate cover, please advise us of this in your application.
 - For high school seniors, the GHS letter and transcript cannot be handed to students.
Option 1 - your house Guidance Assistant can mail these documents separately upon request.
Option 2 - provide your application materials to your house Guidance Assistant and they will include your letter and transcript and mail your packet for you.
 - For college students, provide your recommender and/or transcript office with a stamped envelope with the address of the GHSSLF if they cannot hand it to you for mailing.

Remember, no application will be considered until complete.

**GREENWICH HIGH SCHOOL STUDENT LOAN FUND
P. O. Box 646, Old Greenwich, CT 06870**

Name of applicant _____ Date of birth _____
 First name M. I. Last name

Permanent Address _____ Zip _____
 (Must be a street address. A P.O. box will not be accepted.)

Phone _____ Cell Phone _____ E-mail _____

Year of graduation from GHS _____ Soc. Sec. No. _____

College/school attending _____

Address of school _____

Date Tuition is due _____

Course of study/major _____

Degree expected _____, 20 _____

ESTIMATED ANNUAL COLLEGE EXPENSES FOR SEPT., 20__ TO JUNE, 20__

Tuition	\$ _____
Room	\$ _____
Board	\$ _____
Fees	\$ _____
Books & Supplies	\$ _____
Other expenses	\$ _____

TOTAL EXPENSES \$ _____

PLANNED FUNDING

From parents/family	\$ _____
From own savings	\$ _____
To be earned	\$ _____
Scholarships/awards & name of giver _____	\$ _____
Financial aid from your college	\$ _____
Other financial aid incl gov't loans (be specific) _____	\$ _____

TOTAL FUNDING \$ _____

NET DEFICIENCY \$ _____

REQUESTED LOAN \$ _____

Student's present personal indebtedness, including prior GHSSLF and any other student loans.

<u>Owed to</u>	<u>Amount</u>	<u>Reason for which incurred</u>
_____	_____	_____
_____	_____	_____

Student's Employment record:

Employer: _____ Dates worked: _____

Immediate Supervisor: _____ Phone # _____

Employer: _____ Dates worked: _____

Immediate Supervisor: _____ Phone # _____

First Parent or Guardian's name _____
First name M.I. Last name

Address/Phone # _____
(Must be a street address. A P.O. box will not be accepted.)

Second Parent or Guardian's name _____
First name M.I. Last name

Address/Phone # _____
(Must be a street address. A P.O. box will not be accepted.)

List all your brothers and sisters:

<u>Name</u>	<u>Age</u>	<u>Complete Address (if other than home)</u>	<u>Occupation (If student, where & what year?)</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Print name, address, & phone number of a close relative (but not a cosigner), & **indicate relationship to you.**

Have you applied for a government subsidized student loan? _____ If yes, was it approved? _____ If declined, why?

If you have not applied, for what reason have you not applied?

Are you a citizen of the U. S. A.? _____ If not, please understand that to secure our loan, both of your cosigners must be U.S. citizens.

To the best of my knowledge, the statements on page 1 and 2 of this application are true and complete. In addition, I understand that any loan granted from the GHS Student Loan Fund will be signed by the student and 2 co-signers and that the student and both co-signers will be responsible for repayment in full of the loan. Further, I understand that failure to repay will result in legal or collection action.

Signature of student applicant Date

#1 CO-SIGNER'S CONFIDENTIAL FINANCIAL STATEMENT

For the loan application of (student name) _____

Co-signer's name _____ Birth date _____
First name M.I. Last name

Address/Phone # _____
(Must be a street address. A P.O. box will not be accepted.)

Cell Phone # _____ E-mail: _____ Soc. Sec. # _____

Occupation & Employer _____

Address/Phone # of Employer _____

Relationship to student _____ Are you a U.S. citizen? _____

A. LIQUID ASSETS

Bank accounts including Money Market Accounts
and Certificate(s) of Deposit \$ _____

Investments at current market value (stocks,
bonds, mutual funds, REITs, tax shelters, etc.,
but excluding Keogh plans and IRAs). \$ _____

TOTAL LIQUID ASSETS \$ _____

B. LIABILITIES

Accounts payable (credit cards, medical bills, etc.) \$ _____

Loans payable (auto financing, home improvements,
etc., but excluding home mortgage) \$ _____

TOTAL CURRENT LIABILITIES \$ _____

C. ESTIMATED MARKET VALUE OF REAL ESTATE \$ _____

Address(es) of same _____

Outstanding mortgage(s) - Primary and Secondary \$ _____

D. INCOME

Attach copy of cosigners' latest federal income tax return Form 1040, including all W-2s or proof of other income. If the first cosigner's income is \$60,000 or more, then the second cosigner need not submit forms 1040 and W2.

Note: If the income figures from last year's return are not realistic for the current year, or if any amounts shown above require explanation, please clarify in a separate memorandum.

To the best of my knowledge and belief, the statements on this page are true and complete. In addition, I understand that any loan granted from the GHS Student Loan Fund will be signed by the student and 2 co-signers and that the student and both co-signers will be responsible for repayment in full of the loan. Further, I understand that failure to repay will result in legal or collection action.

Signature of #1 co-signer (Required)

Date

#2 CO-SIGNER'S CONFIDENTIAL FINANCIAL STATEMENT

For the loan application of (student name) _____

Co-signer's name _____ Birth date _____
First name M.I. Last name

Address/Phone # _____
(Must be a street address. A P.O. box will not be accepted.)

Cell Phone # _____ E-mail: _____ Soc. Sec. # _____

Occupation & Employer _____

Address/Phone # of Employer _____

Relationship to student _____ Are you a U.S. citizen? _____

A. LIQUID ASSETS

Bank accounts including Money Market Accounts
and Certificate(s) of Deposit \$ _____

Investments at current market value (stocks,
bonds, mutual funds, REITs, tax shelters, etc.,
but excluding Keogh plans and IRAs). \$ _____

TOTAL LIQUID ASSETS \$ _____

B. LIABILITIES

Accounts payable (credit cards, medical bills, etc.) \$ _____

Loans payable (auto financing, home improvements,
Etc., but excluding home mortgage) \$ _____

TOTAL CURRENT LIABILITIES \$ _____

C. ESTIMATED MARKET VALUE OF REAL ESTATE \$ _____

Address(es) of same _____

Outstanding mortgage(s) - Primary and Secondary \$ _____

D. INCOME

Attach copy of cosigners' latest federal income tax return Form 1040, including all W-2s or proof of other income. If the first cosigner's income is \$60,000 or more, then the second cosigner need not submit forms 1040 and W2.

Note: If the income figures from last year's return are not realistic for the current year, or if any amounts shown above require explanation, please clarify in a separate memorandum.

To the best of my knowledge and belief, the statements on this page are true and complete. In addition, I understand that any loan granted from the GHS Student Loan Fund will be signed by the student and 2 cosigners and that the student and both cosigners will be responsible for repayment in full of the loan. Further, I understand that failure to repay will result in legal or collection action.

Signature of #2 co-signer (Required)

Date