

Minooka CCSD 201

Fiscal Year 2016-2017 Budget

Tentative Budget Summary - Operating Funds

Fund Name	2016 - 2017 Revenues	2016 - 2017 Expenditures	Revenues over Expenditures
10 Education Fund	\$ 28,065,558	\$ 29,720,645	\$ (1,655,087)
20 Operations and Maintenance Fund	\$ 1,976,397	\$ 2,575,750	\$ (599,353)
40 Transportation Fund	\$ 2,240,709	\$ 2,220,350	\$ 20,359
50 Municipal Retirement Fund	\$ 1,337,373	\$ 1,144,085	\$ 193,288
70 Working Cash Fund	\$ 394,676	\$ -	\$ 394,676
80 Tort Immunity Fund	\$ 2,000,103	\$ 1,500,000	\$ 500,103
Total Operating Funds	\$ 36,014,817	\$ 37,160,830	\$ (1,146,013)

Tentative Budget Summary - Non-Operating Funds

Fund Name	2016 - 2017 Revenues	2016 - 2017 Expenditures	Revenues over Expenditures
30 Debt Service Fund	\$ 5,673,863	\$ 5,428,919	\$ 244,944
60 Capital Projects Fund	\$ 609,097	\$ 687,500	\$ (78,403)
90 Life Safety Fund	\$ 377,824	\$ 531,000	\$ (153,176)
Total Non-Operating Funds	\$ 6,660,784	\$ 6,647,419	\$ 13,365

	2016 - 2017 Revenues	2016 - 2017 Expenditures	Revenues over Expenditures
Total 2016 - 2017 Tentative Budget	\$ 42,675,601	\$ 43,808,249	\$ (1,132,648)

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Operating Summary by Object (Funds 10, 20, 40, 50, 70, 80)

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Change from Prior Year	% Inc.	% of Total
Property Taxes	\$ 16,920,418.97	\$ 19,204,790.01	\$ 2,284,371.04	13.50%	53.32%
Other Local	\$ 3,867,491.24	\$ 3,356,825.94	\$ (510,665.30)	-13.20%	9.32%
General State Aid	\$ 6,781,181.79	\$ 9,300,000.00	\$ 2,518,818.21	37.14%	25.82%
Other State	\$ 2,961,826.91	\$ 3,051,286.61	\$ 89,459.70	3.02%	8.47%
Federal	\$ 1,093,012.95	\$ 1,101,913.95	\$ 8,901.00	0.81%	3.06%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	0.00%
Total Budgeted Revenues	\$ 31,623,931.86	\$ 36,014,816.51	\$ 4,390,884.65		100.00%

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Change from Prior Year	% of Total
Salaries	\$ 21,939,438.25	\$ 23,507,599.17	\$ 1,568,160.92	7.15% 63.26%
Benefits	\$ 5,253,533.66	\$ 5,765,991.64	\$ 512,457.98	9.75% 15.52%
Services	\$ 1,361,477.61	\$ 1,780,702.00	\$ 419,224.39	30.79% 4.79%
Supplies	\$ 2,307,895.75	\$ 2,387,326.00	\$ 79,430.25	3.44% 6.42%
Capitalized Equipment	\$ 477,525.02	\$ 221,025.00	\$ (256,500.02)	-53.71% 0.59%
Tuition / Other Objects	\$ 2,611,500.82	\$ 3,398,186.00	\$ 786,685.18	30.12% 9.14%
Non-Capitalized Equipment	\$ -	\$ -	\$ -	0.00%
Termination Benefits	\$ 146,165.93	\$ 100,000.00	\$ (46,165.93)	0.27%
Total Expenditures	\$ 34,097,537.04	\$ 37,160,829.81	\$ 3,063,292.77	100.00%

<u>Revenues over Expenses</u>	\$ (2,473,605.18)	\$ (1,146,013.30)
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Fund 10 Education Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference from Prior Year
Property Taxes	\$ 11,822,267.00	\$ 12,726,401.91	\$ 904,134.91
Other Local	\$ 3,723,804.94	\$ 3,217,718.60	\$ (506,086.34)
General State Aid	\$ 6,781,181.79	\$ 9,300,000.00	\$ 2,518,818.21
Other State	\$ 1,661,220.89	\$ 1,719,523.44	\$ 58,302.55
Federal	\$ 1,093,012.95	\$ 1,101,913.95	\$ 8,901.00
Transfers	\$ -	\$ -	
Totals	\$ 25,081,487.57	\$ 28,065,557.90	\$ 2,984,070.33

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference from Prior Year
Salaries	\$ 19,251,808.19	\$ 20,582,599.17	\$ 1,330,790.98
Benefits	\$ 3,617,763.47	\$ 3,874,460.64	\$ 256,697.17
Services	\$ 674,902.49	\$ 822,048.00	\$ 147,145.51
Supplies	\$ 1,132,789.73	\$ 1,145,326.00	\$ 12,536.27
Capitalized Equipment	\$ 67,750.02	\$ 48,025.00	\$ (19,725.02)
Tuition / Other Objects	\$ 2,611,500.82	\$ 3,148,186.00	\$ 536,685.18
Non-Capitalized Equipment	\$ -	\$ -	\$ -
Termination Benefits	\$ 114,144.93	\$ 100,000.00	\$ 114,144.93
Totals	\$ 27,470,659.65	\$ 29,720,644.81	\$ 2,378,275.02

<u>Revenues over Expenses</u>	\$ (2,389,172.08)	\$ (1,655,086.91)	\$ 734,085.17
	\$ (2,841,477.70)		

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Fund 20 - Operations and Maintenance Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference from Prior Year
Property Taxes	\$ 1,748,143.18	\$ 1,882,603.83	\$ 134,460.65
Other Local	\$ 93,792.87	\$ 93,792.87	\$ -
General State Aid	\$ -	\$ -	\$ -
Other State	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 1,841,936.05	\$ 1,976,396.70	\$ 134,460.65

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference from Prior Year
Salaries	\$ 848,455.83	\$ 925,000.00	\$ 76,544.17
Benefits	\$ 73,483.06	\$ 90,750.00	\$ 17,266.94
Services	\$ 361,697.63	\$ 452,500.00	\$ 90,802.37
Supplies	\$ 899,965.87	\$ 937,500.00	\$ 37,534.13
Capitalized Equipment	\$ -	\$ 20,000.00	\$ 20,000.00
Tuition / Other Objects	\$ -	\$ 150,000.00	\$ 150,000.00
Non-Capitalized Equipment	\$ -	\$ -	\$ -
Termination Benefits	\$ 32,021.00	\$ -	\$ (32,021.00)
Totals	\$ 2,215,623.39	\$ 2,575,750.00	\$ 360,126.61

Revenues over Expenses \$ (373,687.34) \$ (599,353.30) \$ (225,665.96)

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Fund 40 - Transportation Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference from Prior Year
Property Taxes	\$ 839,432.22	\$ 903,649.84	\$ 64,217.62
Other Local	\$ 16,852.89	\$ 13,007.92	\$ (3,844.97)
General State Aid	\$ -	\$ -	\$ -
Other State	\$ 1,292,894.17	\$ 1,324,051.32	\$ 31,157.15
Federal	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 2,149,179.28	\$ 2,240,709.07	\$ 91,529.79

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference from Prior Year
Salaries	\$ 1,396,104.74	\$ 1,460,000.00	\$ 63,895.26
Benefits	\$ 20,865.88	\$ 25,450.00	\$ 4,584.12
Services	\$ 168,893.79	\$ 177,400.00	\$ 8,506.21
Supplies	\$ 275,140.15	\$ 304,500.00	\$ 29,359.85
Capitalized Equipment	\$ 409,775.00	\$ 153,000.00	\$ (256,775.00)
Tuition / Other Objects	\$ -	\$ 100,000.00	\$ 100,000.00
Non-Capitalized Equipment	\$ -	\$ -	\$ -
Termination Benefits	\$ -	\$ -	\$ -
Totals	\$ 2,270,779.56	\$ 2,220,350.00	\$ (50,429.56)

<u>Revenues over Expenses</u>	\$ (121,600.28)	\$ 20,359.07	\$ 141,959.35
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Notes: State Transportation revenues assume four quarterly payments will be received in FY16: 1 payment in July 2015 from the FY15 allocation and 3 payment of the FY2016 allocation.

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Fund 50 - Illinois Municipal Retirement Fund

Revenues	2015 - 2016 Proj	2016 - 2017	Difference
	Year End	Tentative Budget	
Property Taxes	\$ 569,487.52	\$ 540,305.84	\$ (29,181.68)
CPPRT	\$ 7,000.00	\$ 6,300.00	\$ (700.00)
Interest	\$ 430.16	\$ 417.10	\$ (13.06)
State Revenues	\$ 7,711.85	\$ 7,711.85	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 584,629.53	\$ 554,734.79	\$ (29,894.74)

Expenses	2015 - 2016 Proj	2016 - 2017	Difference
	Year End	Tentative Budget	
IMR Contributions	\$ 417,005.84	\$ 498,000.00	\$ 80,994.16
Totals	\$ 417,005.84	\$ 498,000.00	\$ 80,994.16

<u>Revenues over Expenses</u>	\$ 167,623.69	\$ 56,734.79	\$ 81,094.31
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Fund 51 - Social Security, Medicare Fund

Revenues	2015 - 2016 Proj	2016 - 2017	Difference
	Year End	Tentative Budget	
Property Taxes	\$ 624,685.74	\$ 775,307.83	\$ 150,622.09
CPPRT	\$ 7,000.00	\$ 7,000.00	\$ -
Interest	\$ 330.87	\$ 330.87	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 632,016.61	\$ 782,638.70	\$ 150,622.09

Expenses	2015 - 2016 Proj	2016 - 2017	Difference
	Year End	Tentative Budget	
FICA/Medicare Contributions	\$ 626,830.90	\$ 646,085.00	\$ 19,254.10
Totals	\$ 626,830.90	\$ 646,085.00	\$ 19,254.10

<u>Revenues over Expenses</u>	\$ 5,185.71	\$ 136,553.70	\$ 131,367.99
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	2015 - 2016 Proj	2016 - 2017	Difference
	Year End	Tentative Budget	
Aggregate Fund 50 Revenues	\$ 1,216,646.14	\$ 1,337,373.49	\$ 120,727.35
Aggregate Fund 50 Expenses	\$ 1,043,836.74	\$ 1,144,085.00	\$ 100,248.26
<u>Aggregate Surplus (Deficit)</u>	\$ 172,809.40	\$ 193,288.49	\$ 20,479.09

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Fund 70 - Working Cash Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Property Taxes	\$ 349,709.86	\$ 376,520.77	\$ 26,810.91
Other Local	\$ 18,162.66	\$ 18,155.30	\$ (7.36)
Transfers	\$ -	\$ -	\$ -
Totals	\$ 367,872.52	\$ 394,676.07	\$ 26,803.55

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Transfers Out	\$ -	\$ -	\$ 646,085.00
Totals	\$ -	\$ -	\$ 646,085.00

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Fund 80 - Tort Immunity Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Property Taxes	\$ 966,693.45	\$ 2,000,000.00	\$ 1,033,306.55
Interest	\$ 116.85	\$ 103.28	\$ (13.57)
Other Local	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 966,810.30	\$ 2,000,103.28	\$ 1,033,292.98

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Salaries	\$ 443,069.49	\$ 540,000.00	\$ 96,930.51
Benefits	\$ 497,584.51	\$ 631,246.00	\$ 133,661.49
Services	\$ 155,983.70	\$ 328,754.00	\$ 172,770.30
Supplies	\$ -	\$ -	\$ -
Capitalized Equipment	\$ -	\$ -	\$ -
Tuition / Other Objects	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -
Termination Benefits	\$ -	\$ -	\$ -
Totals	\$ 1,096,637.70	\$ 1,500,000.00	\$ 403,362.30

<u>Revenues over Expenses</u>	\$ (129,827.40)	\$ 500,103.28	\$ 629,930.68
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Fund 30 - Debt Service Fund

Revenues	2015 - 2016 Proj	2016 - 2017 Tentative		Difference
	Year End	Budget		
Property Taxes	\$ 5,321,346.95	\$ 5,672,219.17	\$	350,872.22
Interest	\$ 1,643.53	\$ 1,643.53	\$	-
Other Local	\$ -	\$ -	\$	-
Bond Proceeds	\$ -	\$ -	\$	-
Transfers	\$ -	\$ -	\$	-
Totals	\$ 5,322,990.48	\$ 5,673,862.70	\$	350,872.22

Expenses	2015 - 2016 Proj	2016 - 2017 Tentative		Difference
	Year End	Budget		
Services	\$ 4,375.00	\$ 50,000.00	\$	45,625.00
Other Objects	\$ 4,969,950.00	\$ 5,378,918.75	\$	408,968.75
Transfers	\$ -	\$ -	\$	-
Totals	\$ 4,974,325.00	\$ 5,428,918.75	\$	454,593.75

Revenues over Expenses \$348,665.48 \$244,943.95 \$ (103,721.53)

Long Term Debt Obligations	Principal	Interest	Total
2008 Bonds	\$ 1,180,000.00	\$ 481,512.50	\$ 1,661,512.50
2010A Bonds		\$ 2,206,650.00	\$ 2,206,650.00
2010B Bonds			\$ -
2012 Bonds	\$ 295,000.00	\$ 238,100.00	\$ 533,100.00
2013 Bonds	\$ 200,000.00	\$ 222,375.00	\$ 422,375.00
2014 Bonds	\$ 15,000.00	\$ 131,312.50	\$ 146,312.50
Totals	\$ 1,690,000.00	\$ 3,279,950.00	\$ 4,969,950.00

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Fund 60 - Capital Projects Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Property Taxes	\$ -	\$ -	\$ -
Interest	\$ 932.55	\$ 925.28	\$ (7.27)
Developer Fees, Other	\$ 608,171.73	\$ 608,171.73	\$ -
Other State	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 609,104.28	\$ 609,097.01	\$ (7.27)

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Salaries	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
Services	\$ 182,268.26	\$ 425,000.00	\$ 242,731.74
Supplies	\$ 28,547.14	\$ 32,500.00	\$ 3,952.86
Capitalized Equipment	\$ 60,427.22	\$ 230,000.00	\$ 169,572.78
Tuition / Other Objects	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -
Termination Benefits	\$ -	\$ -	\$ -
Totals	\$ 271,242.62	\$ 687,500.00	\$ 416,257.38
<u>Revenues over Expenses</u>	\$ 337,861.66	\$ (78,402.99)	\$ (416,264.65)

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Fund 90 - Life Safety Fund

Revenues	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Property Taxes	\$ 116,937.28	\$ 376,520.77	\$ 259,583.49
Other Local	\$ 1,304.38	\$ 1,303.63	\$ (0.75)
Other State	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Totals	\$ 118,241.66	\$ 377,824.40	\$ 259,582.74

Expenses	2015 - 2016 Proj Year End	2016 - 2017 Tentative Budget	Difference
Salaries	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
Services	\$ 94,568.13	\$ 165,000.00	\$ 70,431.87
Supplies	\$ -	\$ -	\$ -
Capitalized Equipment	\$ -	\$ 366,000.00	\$ 366,000.00
Tuition / Other Objects	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$ -	\$ -	\$ -
Termination Benefits	\$ -	\$ -	\$ -
Totals	\$ 94,568.13	\$ 531,000.00	\$ 436,431.87

Revenues over Expenses \$ 23,673.53 \$ (153,175.60) \$ (176,849.13)