



# My Benefits: Financial Protection

## Life Insurance

Mamaroneck offers Basic Life and Accidental Death & Dismemberment (AD&D) coverage at no cost to eligible employees classified as Clerical, Teachers and CSEA Non-Teaching Unit Members, and Administrators, Unaffiliated and Nurses.

- This coverage is offered to you regardless of your medical plan elections.
- You must name a beneficiary for this coverage.
- Your beneficiary for this coverage is not automatically your beneficiary for the 403(b) plan.

### Clerical, Teachers, and CSEA Non-Teaching Members

#### Basic Life and AD&D for Employee

You are eligible for Basic Life Insurance and AD&D coverage, at no cost to you, if you are an active, full-time employee, classified as Teacher; Clerical (25 hours or more); or CSEA Non-Teaching (20 hours or more). Mamaroneck offers Basic Life and Accidental Death & Dismemberment (AD&D) coverage because we understand how important it is to have financial protection.

Benefit	Plan Features
Basic Life Benefit	1x your annual compensation
Guaranteed Issue Amount	\$150,000
Maximum Benefit	The lesser of 1x your annual compensation or \$175,000
AD&D Benefit	1x your annual compensation rounded up to the nearest \$1,000 if not already a multiple thereof, subject to a maximum of \$175,000

#### Voluntary Term Life Insurance for Employee

In addition to the Basic Life and AD&D coverage, you have the option of purchasing additional Life Insurance coverage. You pay the cost of the coverage and receive the benefit of a group rate.

Benefit	Plan Features
Guaranteed Issue Amount	\$120,000 if you are a newly eligible employee All other employees' new elections or increases will pend for evidence of insurability
Maximum Benefit Amount	The lesser of 5x your annual compensation or \$500,000
Age-Based Reductions	When you are age 65 or older, your Life Insurance benefit will reduce to the percentage shown below: <ul style="list-style-type: none"> <li>• 65% of the Life Insurance benefit at age 65</li> <li>• 50% of the Life Insurance benefit at age 70</li> </ul>
Additional Benefit Features	<ul style="list-style-type: none"> <li>• Accelerated Death Benefit - Terminal Illness</li> <li>• Extended Death Benefit with Waiver of Premium</li> </ul>

#### Voluntary Term Life for Spouses and Dependent Children

You may purchase term life coverage for your spouse and eligible dependent children, as described below.

Spouse	Dependent Children
<ul style="list-style-type: none"> <li>• Basic Benefit – \$5,000</li> <li>• Guaranteed Issue Amount – \$5,000</li> <li>• Maximum Benefit – 5,000</li> <li>• Terminal Illness Benefit – 75% of the Maximum Benefit applicable to Spouse Life Insurance Benefits</li> </ul>	<ul style="list-style-type: none"> <li>• Basic Benefit – \$2,000</li> <li>• Guaranteed Issue Amount – \$2,000</li> </ul>



# My Benefits: Financial Protection

## Administrators, Unaffiliated, or Nurses

### Basic Life and AD&D for Employee

You are eligible for Basic Life Insurance and AD&D coverage, at no cost to you, if you are an active, full-time employee, classified as Administrators, Unaffiliated, or Nurses. Mamaroneck offers Basic Life and Accidental Death & Dismemberment (AD&D) coverage because we understand how important it is to have financial protection.\*

Benefit	Plan Features
Basic Life Benefit	1.5x your annual compensation
Guaranteed Issue Amount	\$240,000
Maximum Benefit	The lesser of 1.5x your annual compensation or \$600,000
AD&D Benefit	1.5x your annual compensation rounded up to the nearest \$1,000 if not already a multiple thereof, subject to a Maximum of \$600,000

### Voluntary Term Life Insurance for Employee

In addition to the Basic Life and AD&D coverage, you have the option of purchasing additional Life Insurance coverage. You pay the cost of the coverage and receive the benefit of a group rate.

Benefit	Plan Features
Guaranteed Issue Amount	\$120,000 if you are a newly eligible employee All other employees' new elections or increases will pend for evidence of insurability
Maximum Benefit Amount	The lesser of 5x your annual compensation or \$500,000
Age-Based Reductions	When you are age 65 or older, your Life Insurance benefit will reduce to the percentage shown below: <ul style="list-style-type: none"> <li>• 65% of the Life Insurance benefit at age 65</li> <li>• 50% of the Life Insurance benefit at age 70</li> </ul>
Additional Benefit Features	<ul style="list-style-type: none"> <li>• Accelerated Death Benefit - Terminal Illness</li> <li>• Extended Death Benefit with Waiver of Premium</li> </ul>

### Voluntary Term Life for Spouses and Dependent Children

You may purchase term life coverage for your spouse and eligible dependent children, as described below.

Spouse	Dependent Children
<ul style="list-style-type: none"> <li>• Basic Benefit – \$5,000</li> <li>• Guaranteed Issue Amount – \$5,000</li> <li>• Maximum Benefit – 5,000</li> <li>• Terminal Illness Benefit – 75% of the Maximum Benefit applicable to Spouse Life Insurance Benefits</li> </ul>	<ul style="list-style-type: none"> <li>• Basic Benefit – \$2,000</li> <li>• Guaranteed Issue Amount – \$2,000</li> </ul>

\*Life Insurance coverage may vary based on individual contractual agreements. Please refer to your contract for specific details.