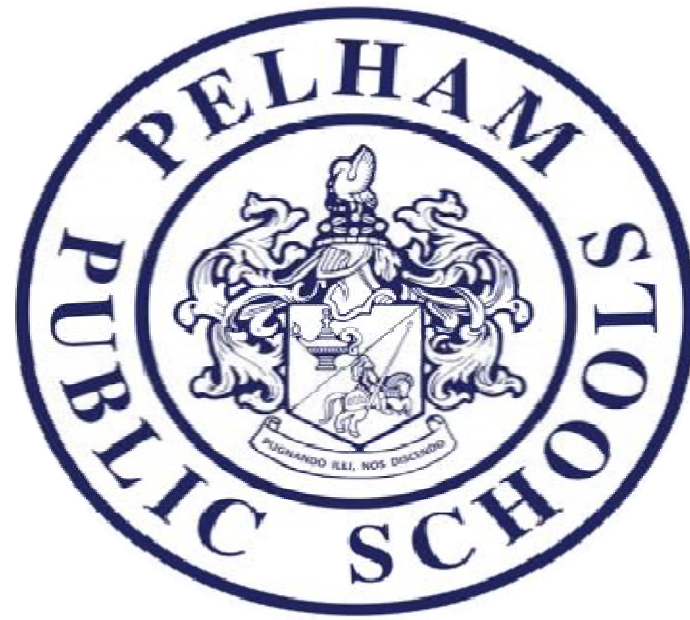


Pelham Union Free School District
Westchester County, New York



Outstanding Debt and State Building Aid Profile
March 26, 2019

Prepared by:

Capital Markets Advisors, LLC

Pelham UFSD

Fiscal Year	Existing Debt Service	Existing Building Aid	Existing Local Share/(Benefit)	Local Share Capacity vs. 2018-19	Estimated Additional Local Share (May 2018 Vote)				Fiscal Year
					New Hutchison Building \$42,400,000 (30 years)	Middle School/High School Renovations \$11,697,551 (15 years)	Prospect Hill Renovations/Additions \$3,427,341 (20 years)	Total Local Share	
2018-19	3,559,119	2,027,982	1,531,136						2018-19
2019-20	3,547,403	1,512,300	2,035,103		0	\$0	\$0	\$0	2019-20
2020-21	3,522,759	1,030,482	2,492,278		BANs >> 403,500	\$773,505	\$77,115	\$1,254,120	2020-21
2021-22	3,525,254	1,030,482	2,494,772		BANs/Bonds > 1,248,407	\$516,353	\$30,981	\$1,795,741	2021-22
2022-23	3,516,531	1,030,482	2,486,049		Bonds >> 1,790,993	\$512,584	\$131,385	\$2,434,962	2022-23
2023-24	3,506,756	1,030,482	2,476,274		1,790,832	\$513,545	\$131,843	\$2,436,220	2023-24
2024-25	3,497,106	1,026,004	2,471,103		1,789,772	\$514,132	\$128,806	\$2,432,709	2024-25
2025-26	3,494,531	318,767	3,175,764		1,793,042	\$514,197	\$130,687	\$2,437,925	2025-26
2026-27	2,918,906	129,841	2,789,065		1,790,417	\$513,583	\$132,402	\$2,436,402	2026-27
2027-28	2,912,788	129,841	2,782,947		1,791,769	\$512,275	\$128,986	\$2,433,030	2027-28
2028-29	2,907,538	129,841	2,777,697		1,792,020	\$515,258	\$130,435	\$2,437,713	2028-29
2029-30	2,912,025	129,841	2,782,184		1,791,147	\$512,404	\$131,691	\$2,435,242	2029-30
2030-31	238,650	129,841	108,809	(1,422,327)	1,789,064	\$513,728	\$127,798	\$2,430,590	2030-31
2031-32	236,900	117,041	119,859	(1,411,278)	1,790,502	\$513,928	\$128,726	\$2,433,156	2031-32
2032-33		104,241	(104,241)	(1,635,378)	1,790,177	\$512,888	\$129,385	\$2,432,449	2032-33
2033-34		10,088	(10,088)	(1,541,224)	1,792,847	\$515,484	\$129,748	\$2,438,079	2033-34
2034-35		5,044	(5,044)	(1,536,180)	1,788,586	\$511,810	\$129,825	\$2,430,221	2034-35
2035-36				(1,531,136)	1,792,534		\$129,646	\$1,922,180	2035-36
2036-37				(1,531,136)	1,789,787		\$129,234	\$1,919,021	2036-37
2037-38				(1,531,136)	1,790,374		\$128,594	\$1,918,968	2037-38
2038-39				(1,531,136)	1,789,120		\$132,639	\$1,921,759	2038-39
2039-40				(1,531,136)	1,790,911		\$131,364	\$1,922,275	2039-40
2040-41				(1,531,136)	1,790,711		\$129,844	\$1,920,555	2040-41
2041-42				(1,531,136)	1,788,558			\$1,788,558	2041-42
2042-43				(1,531,136)	1,789,423			\$1,789,423	2042-43
2043-44				(1,531,136)	1,793,203			\$1,793,203	2043-44
2044-45				(1,531,136)	1,789,956			\$1,789,956	2044-45
2045-46				(1,531,136)	1,789,745			\$1,789,745	2045-46
2046-47				(1,531,136)	1,792,486			\$1,792,486	2046-47
2047-48				(1,531,136)	1,788,256			\$1,788,256	2047-48
2048-49				(1,531,136)	1,791,967			\$1,791,967	2048-49
2049-50				(1,531,136)	1,788,528			\$1,788,528	2049-50
2049-50				(1,531,136)	1,792,848			\$1,792,848	2050-51
TOTALS	\$ 40,296,267	\$ 9,892,599	\$ 30,403,668		\$ 53,581,478	\$ 7,965,673	\$ 2,581,130	\$ 64,128,280	

Updated: 4/9/2019

District:	Pelham UFSD
Vote Date:	May 15, 2018
Total Project Cost:	\$42,400,000
Capital Reserve Funds:	\$0
Bonds/BANs:	\$42,400,000
Unaidable Costs:	\$25,093,094
Building Aid Ratio:	43.90%

Project Filing

(subject to change)

Building Name: Hutchinson
 SED Approval: Oct-19 [Est]
 + 18 mos. Apr-21
 SA-139 Filing: Oct-20 [Est]
 FCR Filing: Dec-21 [Est]
 Aid Start: 2021-22
 Aid Payments/yr: 2

Project Cost: \$42,400,000
 Aidable %: 40.8%
 Aided Cost: \$17,306,906

Project Borrowing Assumptions

(subject to change)

- \$8.6M BAN issued July 2019 to July 2020
- \$14M BAN issued Nov 2019 to July 2020
- Previous BANs redeemed with \$42.4M BAN in July 2021
- \$42.4M BANs redeemed with Bonds in July 2021

FY:	Building Aid	Various - BANs			\$41,735,000 - Serial Bonds			Total Debt Service	Total Building Aid	Net Local Share	FY
		Total Building Aid	Principal	Net Interest	Total Debt Service	Principal	Interest				
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	2020
2021	\$0	\$0	\$0	\$403,500	\$403,500	\$403,500	\$403,500	\$0	\$403,500	\$403,500	2021
2022	\$370,593	\$370,593	\$665,000	\$954,000	\$1,619,000	\$1,619,000	\$1,619,000	\$370,593	\$1,248,407	\$1,248,407	2022
2023	\$370,593	\$370,593				\$440,000	\$1,721,586	\$2,161,586	\$370,593	\$1,790,993	2023
2024	\$370,593	\$370,593				\$1,030,000	\$1,131,425	\$2,161,425	\$370,593	\$1,790,832	2024
2025	\$370,593	\$370,593				\$1,050,000	\$1,110,365	\$2,160,365	\$370,593	\$1,789,772	2025
2026	\$370,593	\$370,593				\$1,075,000	\$1,088,635	\$2,163,635	\$370,593	\$1,793,042	2026
2027	\$370,593	\$370,593				\$1,095,000	\$1,066,010	\$2,161,010	\$370,593	\$1,790,417	2027
2028	\$370,593	\$370,593				\$1,120,000	\$1,042,362	\$2,162,362	\$370,593	\$1,791,769	2028
2029	\$370,593	\$370,593				\$1,145,000	\$1,017,613	\$2,162,613	\$370,593	\$1,792,020	2029
2030	\$370,593	\$370,593				\$1,170,000	\$991,740	\$2,161,740	\$370,593	\$1,791,147	2030
2031	\$370,593	\$370,593				\$1,195,000	\$964,657	\$2,159,657	\$370,593	\$1,789,064	2031
2032	\$370,593	\$370,593				\$1,225,000	\$936,095	\$2,161,095	\$370,593	\$1,790,502	2032
2033	\$370,593	\$370,593				\$1,255,000	\$905,770	\$2,160,770	\$370,593	\$1,790,177	2033
2034	\$370,593	\$370,593				\$1,290,000	\$873,440	\$2,163,440	\$370,593	\$1,792,847	2034
2035	\$370,593	\$370,593				\$1,320,000	\$839,179	\$2,159,179	\$370,593	\$1,788,586	2035
2036	\$370,593	\$370,593				\$1,360,000	\$803,127	\$2,163,127	\$370,593	\$1,792,534	2036
2037	\$370,593	\$370,593				\$1,395,000	\$765,380	\$2,160,380	\$370,593	\$1,789,787	2037
2038	\$370,593	\$370,593				\$1,435,000	\$725,967	\$2,160,967	\$370,593	\$1,790,374	2038
2039	\$370,593	\$370,593				\$1,475,000	\$684,713	\$2,159,713	\$370,593	\$1,789,120	2039
2040	\$370,593	\$370,593				\$1,520,000	\$641,504	\$2,161,504	\$370,593	\$1,790,911	2040
2041	\$370,593	\$370,593				\$1,565,000	\$596,304	\$2,161,304	\$370,593	\$1,790,711	2041
2042	\$370,593	\$370,593				\$1,610,000	\$549,151	\$2,159,151	\$370,593	\$1,788,558	2042
2043	\$370,593	\$370,593				\$1,660,000	\$500,016	\$2,160,016	\$370,593	\$1,789,423	2043
2044	\$370,593	\$370,593				\$1,715,000	\$448,796	\$2,163,796	\$370,593	\$1,793,203	2044
2045	\$370,593	\$370,593				\$1,765,000	\$395,549	\$2,160,549	\$370,593	\$1,789,956	2045
2046	\$370,593	\$370,593				\$1,820,000	\$340,338	\$2,160,338	\$370,593	\$1,789,745	2046
2047	\$370,593	\$370,593				\$1,880,000	\$283,079	\$2,163,079	\$370,593	\$1,792,486	2047
2048	\$370,593	\$370,593				\$1,935,000	\$223,849	\$2,158,849	\$370,593	\$1,788,256	2048
2049	\$370,593	\$370,593				\$2,000,000	\$162,560	\$2,162,560	\$370,593	\$1,791,967	2049
2050	\$370,593	\$370,593				\$2,060,000	\$99,121	\$2,159,121	\$370,593	\$1,788,528	2050
2051	\$370,593	\$370,593				\$2,130,000	\$33,441	\$2,163,441	\$370,593	\$1,792,848	2051
Total	\$11,117,790	\$11,117,790	\$665,000	\$1,357,500	\$2,022,500	\$41,735,000	\$20,941,768	\$62,676,768	\$64,699,268	\$11,117,790	\$53,581,478

Additional Key Assumptions:

- BANs interest rates estimated at 2.25%
- Bond Rates estimated at 2.95% (MMD 'Aaa' rates as of 3/26/19 plus 50 basis points for market movement)
- State Assumed Amortization Rate 2.50%
- Project Costs are 40.8% Aided (Note: Aid is only paid on the lesser of MCA and Approved Project Costs)
- Aid is paid 18 months after CAD and once the Final Cost Report is filed

District:	Pelham UFSD
Vote Date:	May 15, 2018
Total Project Cost:	\$7,600,000
Capital Reserve Funds:	\$0
Bonds/BANs:	\$11,697,551
Unaidable Costs:	\$0
Building Aid Ratio:	43.90%

Project Filing

(subject to change)

Building Name: HS/MS
 SED Approval: May-19 [Est]
 + 18 mos. Nov-20
 SA-139 Filing: Oct-19 [Est]
 FCR Filing: Dec-20 [Est]
 Aid Start: 2020-21
 Aid Payments/yr: 2

Project Cost: \$11,697,551
 Aidable %: 100%
 Aided Cost: \$11,697,551

Project Borrowing Assumptions

(subject to change)

FY:	Building Aid	\$11,697,551 - BAN			\$11,697,551 - Serial Bonds			Total Debt Service	Total Building Aid	Net Local Share	FY	
		Total Building Aid	Principal	Net Interest	Total Debt Service	Principal	Interest					Total Debt Service
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	2020	
2021	\$423,033	\$423,033	\$0	\$263,195	\$263,195	\$687,551	\$245,792	\$933,343	\$1,196,538	\$423,033	\$773,505	2021
2022	\$423,033	\$423,033				\$685,000	\$254,386	\$939,386	\$939,386	\$423,033	\$516,353	2022
2023	\$423,033	\$423,033				\$695,000	\$240,617	\$935,617	\$935,617	\$423,033	\$512,584	2023
2024	\$423,033	\$423,033				\$710,000	\$226,578	\$936,578	\$936,578	\$423,033	\$513,545	2024
2025	\$423,033	\$423,033				\$725,000	\$212,165	\$937,165	\$937,165	\$423,033	\$514,132	2025
2026	\$423,033	\$423,033				\$740,000	\$197,230	\$937,230	\$937,230	\$423,033	\$514,197	2026
2027	\$423,033	\$423,033				\$755,000	\$181,616	\$936,616	\$936,616	\$423,033	\$513,583	2027
2028	\$423,033	\$423,033				\$770,000	\$165,308	\$935,308	\$935,308	\$423,033	\$512,275	2028
2029	\$423,033	\$423,033				\$790,000	\$148,291	\$938,291	\$938,291	\$423,033	\$515,258	2029
2030	\$423,033	\$423,033				\$805,000	\$130,437	\$935,437	\$935,437	\$423,033	\$512,404	2030
2031	\$423,033	\$423,033				\$825,000	\$111,761	\$936,761	\$936,761	\$423,033	\$513,728	2031
2032	\$423,033	\$423,033				\$845,000	\$91,961	\$936,961	\$936,961	\$423,033	\$513,928	2032
2033	\$423,033	\$423,033				\$865,000	\$70,921	\$935,921	\$935,921	\$423,033	\$512,888	2033
2034	\$423,033	\$423,033				\$890,000	\$48,517	\$938,517	\$938,517	\$423,033	\$515,484	2034
2035	\$423,033	\$423,033				\$910,000	\$24,843	\$934,843	\$934,843	\$423,033	\$511,810	2035
Total	\$6,345,495	\$6,345,495	\$0	\$263,195	\$263,195	\$11,697,551	\$2,350,422	\$14,047,973	\$14,311,168	\$6,345,495	\$7,965,673	

Additional Key Assumptions:

- BAN interest rate estimated at 2.250%
- Bond Rates estimated at 2.41% (MMD 'Aaa' rates as of 3/26/19 plus 50 basis points for market movement)
- State Assumed Amortization Rate 2.50%
- Project Costs are 100% Aided (Note: Aid is only paid on the lesser of MCA and Approved Project Costs)
- Aid is paid 18 months after CAD and once the Final Cost Report is filed

District:	Pelham UFSD
Vote Date:	May 15, 2018
Total Project Cost:	\$3,000,000
Capital Reserve Funds:	\$0
Bonds/BANs:	\$3,427,341
Unaidable Costs:	\$0
Building Aid Ratio:	43.90%

Project Filing

(subject to change)

Building Name: Prospect Hill
 SED Approval: Jun-19 [Est]
 + 18 mos. Dec-20
 SA-139 Filing: Oct-20 [Est]
 FCR Filing: Dec-21 [Est]
 Aid Start: 2021-22
 Aid Payments/yr: 2

Project Cost: \$3,427,341
 Aidable %: 100%
 Aided Cost: \$3,427,341

Project Borrowing Assumptions

(subject to change)

\$3,427,341 - BAN

\$3,375,000 - Serial Bonds

FY	Building Aid	Total			Total			Total Debt Service	Total Building Aid	Net Local Share	FY
		Building Aid	Principal	Net Interest	Debt Service	Principal	Interest				
2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	2020
2021	\$0	\$0	\$0	\$77,115	\$77,115	\$77,115	\$77,115	\$0	\$77,115	\$77,115	2021
2022	\$98,475	\$98,475	\$52,341	\$77,115	\$129,456	\$129,456	\$129,456	\$98,475	\$30,981	\$30,981	2022
2023	\$98,475	\$98,475				\$105,000	\$124,860	\$229,860	\$131,385	\$131,385	2023
2024	\$98,475	\$98,475				\$150,000	\$80,318	\$230,318	\$131,843	\$131,843	2024
2025	\$98,475	\$98,475				\$150,000	\$77,281	\$227,281	\$128,806	\$128,806	2025
2026	\$98,475	\$98,475				\$155,000	\$74,162	\$229,162	\$130,687	\$130,687	2026
2027	\$98,475	\$98,475				\$160,000	\$70,877	\$230,877	\$132,402	\$132,402	2027
2028	\$98,475	\$98,475				\$160,000	\$67,461	\$227,461	\$128,986	\$128,986	2028
2029	\$98,475	\$98,475				\$165,000	\$63,910	\$228,910	\$130,435	\$130,435	2029
2030	\$98,475	\$98,475				\$170,000	\$60,166	\$230,166	\$131,691	\$131,691	2030
2031	\$98,475	\$98,475				\$170,000	\$56,273	\$226,273	\$127,798	\$127,798	2031
2032	\$98,475	\$98,475				\$175,000	\$52,201	\$227,201	\$128,726	\$128,726	2032
2033	\$98,475	\$98,475				\$180,000	\$47,860	\$227,860	\$129,385	\$129,385	2033
2034	\$98,475	\$98,475				\$185,000	\$43,223	\$228,223	\$129,748	\$129,748	2034
2035	\$98,475	\$98,475				\$190,000	\$38,300	\$228,300	\$129,825	\$129,825	2035
2036	\$98,475	\$98,475				\$195,000	\$33,121	\$228,121	\$129,646	\$129,646	2036
2037	\$98,475	\$98,475				\$200,000	\$27,709	\$227,709	\$129,234	\$129,234	2037
2038	\$98,475	\$98,475				\$205,000	\$22,069	\$227,069	\$128,594	\$128,594	2038
2039	\$98,475	\$98,475				\$215,000	\$16,114	\$231,114	\$132,639	\$132,639	2039
2040	\$98,475	\$98,475				\$220,000	\$9,839	\$229,839	\$131,364	\$131,364	2040
2041	\$98,475	\$98,475				\$225,000	\$3,319	\$228,319	\$129,844	\$129,844	2041
Total	\$1,969,500	\$1,969,500	\$52,341	\$154,230	\$206,571	\$3,375,000	\$969,059	\$4,344,059	\$4,550,630	\$1,969,500	\$2,581,130

Additional Key Assumptions:

- BAN interest rate estimated at 2.25%
- Bond Rates estimated at 3.07% (MMD 'Aaa' rates as of 3/19/18 plus 50 basis points for market movement)
- State Assumed Amortization Rate 2.50%
- Project Costs are 100% Aided (Note: Aid is only paid on the lesser of MCA and Approved Project Costs)
- Aid is paid 18 months after CAD and once the Final Cost Report is filed

Maximum Cost Allowance CALCULATION for Reconstruction Projects

Input Data

Calculated Data

School District/BOCES Pellham Public Schools
 Building Number 0036-001
 Building Name Hutchinson School

Date 03/26/19
 Project Manager _____

BAU Summary:

Grades	Existing BAU'S
K-6	632
7-9	
7-12	
Spec Ed	45

(Go to <http://www.p12.nysed.gov/facplan/finance.html> - for Regional Cost Factors and Construction Indexes)

Calculation of Building Aid Using Cost Index for
 Regional Cost Factor - 2018-2019

TBD	(enter Contract Sign Date)
Westchester	(enter County name)
1.5583	(enter Regional Cost Factor)
	(enter Construction Cost Index)

K-6	632	Existing Capacity X	\$ 11,979	Construction Index	\$11,797,465
7-9	0	Existing Capacity X	\$ 16,770	Construction Index	\$0
7-12	0	Existing Capacity X	\$ 17,968	Construction Index	\$0
SpEd	45	Existing Special Education X	\$ 35,936	Construction Index	\$2,519,958
Subtotal Construction Allowance for Alterations					\$14,317,424
K-6	632	Existing Capacity X	\$ 2,396	Incidental Index	\$2,359,493
7-9	0	Existing Capacity X	\$ 4,193	Incidental Index	\$0
7-12	0	Existing Capacity X	\$ 4,492	Incidental Index	\$0
SpEd	45	Existing Special Education X	\$ 8,984	Incidental Index	\$629,990
Subtotal Incidental Allowance for Alterations					\$2,989,483
Total Cost Allowance for Alterations/Reconstruction					\$17,306,906

			Maximum Cost Allowance		
			<u>Construction</u>	<u>Incidental</u>	
			\$14,317,424	\$2,989,483	(1)
Less: Projects approved previous 5 Years based on the Commissioner's Approval Date					
Projects #	Review #	CAD (2)	<u>Construction</u>	<u>Incidental</u>	
					(4)
2018 Vote			\$ 27,732,230	\$ 14,667,770	(3) \$ 42,400,000
			Allowance Remaining for Current Project		
			<u>Construction</u>	<u>Incidental</u>	
			(13,414,806)	(11,678,287)	

(1) Maximum Cost Allowance = the BAU's for the building multiplied by the most recent Construction Costs Indexes.
 (2) CAD - Commissioner's Approval Date
 (3) These are the estimated costs submitted with the projects and adjusted by any FP-FI submissions.
 (4) These are the final costs submitted per the FCRs

Maximum Cost Allowance CALCULATION for Reconstruction Projects

Input Data

Calculated Data

School District/BOCES Pellham Public Schools
 Building Number 0001-036
 Building Name HS/MS

Date 03/26/19
 Project Manager _____

BAU Summary:

Grades	Existing BAU'S
K-6	135
7-9	
7-12	1891
Spec Ed	15

(Go to <http://www.p12.nysed.gov/facplan/finance.html> - for Regional Cost Factors and Construction Indexes)

Calculation of Building Aid Using Cost Index for
 Regional Cost Factor - 2018-2019

TBD (enter Contract Sign Date)
 Westchester (enter County name)
 1.5583 (enter Regional Cost Factor)
 _____ (enter Construction Cost Index)

K-6	135	Existing Capacity X	\$ 11,979	Construction Index	\$2,520,028
7-9	0	Existing Capacity X	\$ 16,770	Construction Index	\$0
7-12	1891	Existing Capacity X	\$ 17,968	Construction Index	\$52,947,120
SpEd	15	Existing Special Education X	\$ 35,936	Construction Index	\$839,986
Subtotal Construction Allowance for Alterations					\$56,307,134
K-6	135	Existing Capacity X	\$ 2,396	Incidental Index	\$504,006
7-9	0	Existing Capacity X	\$ 4,193	Incidental Index	\$0
7-12	1891	Existing Capacity X	\$ 4,492	Incidental Index	\$13,236,780
SpEd	15	Existing Special Education X	\$ 8,984	Incidental Index	\$209,997
Subtotal Incidental Allowance for Alterations					\$13,950,782
Total Cost Allowance for Alterations/Reconstruction					\$70,257,916

Maximum Cost Allowance

Construction Incidental
 \$56,307,134 \$13,950,782 (1)

Less: Projects approved previous 5 Years based on the Commissioner's Approval Date

Projects #	Review #	CAD (2)
2018 Vote		

<u>Construction</u>	<u>Incidental</u>
\$ 5,978,373	\$ 5,719,178 (3)

Allowance Remaining for Current Project

Construction Incidental
 \$ 50,328,760.80 \$ 8,231,604

- (1) Maximum Cost Allowance = the BAU's for the building multiplied by the most recent Construction Costs Indexes.
- (2) CAD - Commissioner's Approval Date
- (3) These are the estimated costs submitted with the projects and adjusted by any FP-FI submissions.
- (4) These are the final costs submitted per the FCRs

Maximum Cost Allowance CALCULATION for Reconstruction Projects

Input Data

Calculated Data

School District/BOCES Pellham Public Schools
 Building Number 005-017
 Building Name Prospect Hill

Date 03/26/19
 Project Manager _____

BAU Summary:

Grades	Existing BAU'S
K-6	405
7-9	
7-12	
Spec Ed	0

(Go to <http://www.p12.nysed.gov/facplan/finance.html> - for Regional Cost Factors and Construction Indexes)

Calculation of Building Aid Using Cost Index for
 Regional Cost Factor - 2018-2019

TBD (enter Contract Sign Date)
 Westchester (enter County name)
 1.5583 (enter Regional Cost Factor)
 (enter Construction Cost Index)

K-6	405	Existing Capacity X	\$ 11,979	Construction Index	\$7,560,085
7-9	0	Existing Capacity X	\$ 16,770	Construction Index	\$0
7-12	0	Existing Capacity X	\$ 17,968	Construction Index	\$0
SpEd	0	Existing Special Education X	\$ 35,936	Construction Index	\$0
Subtotal Construction Allowance for Alterations					\$7,560,085
K-6	405	Existing Capacity X	\$ 2,396	Incidental Index	\$1,512,017
7-9	0	Existing Capacity X	\$ 4,193	Incidental Index	\$0
7-12	0	Existing Capacity X	\$ 4,492	Incidental Index	\$0
SpEd	0	Existing Special Education X	\$ 8,984	Incidental Index	\$0
Subtotal Incidental Allowance for Alterations					\$1,512,017
Total Cost Allowance for Alterations/Reconstruction					\$9,072,102

			<u>Maximum Cost Allowance</u>	
			<u>Construction</u>	<u>Incidental</u>
			\$7,560,085	\$1,512,017 (1)
Less: Projects approved previous 5 Years based on the Commissioner's Approval Date				
Projects #	Review #	CAD (2)	<u>Construction</u>	<u>Incidental</u>
2018 Vote			\$ 2,350,671	\$ 1,076,670 (3)
			<u>Allowance Remaining for Current Project</u>	
			<u>Construction</u>	<u>Incidental</u>
			\$ 5,209,414	\$ 435,347

(1) Maximum Cost Allowance = the BAU's for the building multiplied by the most recent Construction Costs Indexes.
 (2) CAD - Commissioner's Approval Date
 (3) These are the estimated costs submitted with the projects and adjusted by any FP-FI submissions.
 (4) These are the final costs submitted per the FCRs

Pelham UFSD
Outstanding Debt

Pelham UFSD
Outstanding Debt (continued)

Pelham SD
Outstanding Debt (continued)

Fiscal Year	2009 School District Serial Bonds (Unrefunded) \$6,614,473 P: 11/15; I: 11/15, 5/15				2010 School District Serial Bonds \$7,198,000 P: 10/15; I: 10/15, 4/15				2016 School District Refunding Bonds \$17,150,000 P: 8/15; I: 8/15, 2/15				2017 School District Refunding Bonds \$9,430,000 P: 11/15; I: 5/15, 11/15				2017 School District Serial Bonds \$3,000,000 P: 6/15; I: 6/15, 12/15				TOTAL OUTSTANDING DEBT						
	CUSIP #	Principal	11/15 Interest	5/15 Interest	Total	CUSIP #	Principal	10/15 Interest	4/15 Interest	Total	CUSIP #	Principal	8/1 Interest	2/1 Interest	Total	Principal	11/15 Interest	5/15 Interest	Total	Principal	12/15 Interest	6/15 Interest	Total	Principal	Interest	Total	
2017-18		720,000.00	34,487.50	23,687.50	778,175.00		465,000.00	59,731.25	55,081.25	579,812.50		1,005,000.00	314,425.00	289,300.00	1,608,725.00		10,000.00	165,600.00	165,400.00	341,000.00	190,000.00	-	56,790.73	246,790.73	2,390,000	1,164,503	3,554,503
2018-19		745,000.00	23,687.50	12,512.50	781,200.00		475,000.00	55,081.25	50,331.25	580,412.50		1,060,000.00	289,300.00	262,800.00	1,612,100.00		10,000.00	165,400.00	165,200.00	340,600.00	180,000.00	32,403.13	32,403.13	244,806.26	2,470,000	1,089,119	3,559,119
2019-20		770,000.00	12,512.50	-	782,512.50		485,000.00	50,331.25	45,178.13	580,509.38		1,105,000.00	262,800.00	235,175.00	1,602,975.00		10,000.00	165,200.00	165,000.00	340,200.00	180,000.00	30,603.13	30,603.13	241,206.26	2,550,000	997,403	3,547,403
2020-21		-	-	-	-		495,000.00	45,178.13	39,300.00	579,478.13		1,155,000.00	235,175.00	206,300.00	1,596,475.00		790,000.00	165,000.00	149,200.00	1,104,200.00	185,000.00	28,803.13	28,803.13	242,606.26	2,625,000	897,759	3,522,759
2021-22		-	-	-	-		510,000.00	39,300.00	32,925.00	582,225.00		1,215,000.00	206,300.00	175,925.00	1,597,225.00		825,000.00	149,200.00	132,700.00	1,106,900.00	185,000.00	26,952.13	26,952.13	238,904.26	2,735,000	790,254	3,525,254
2022-23		-	-	-	-		525,000.00	32,925.00	25,050.00	582,975.00		1,280,000.00	175,925.00	143,925.00	1,599,850.00		845,000.00	132,700.00	115,800.00	1,093,500.00	190,000.00	25,103.13	25,103.13	240,206.26	2,840,000	676,531	3,516,531
2023-24		-	-	-	-		540,000.00	25,050.00	16,950.00	582,000.00		1,340,000.00	143,925.00	110,425.00	1,594,350.00		880,000.00	115,800.00	98,200.00	1,094,000.00	190,000.00	23,203.13	23,203.13	236,406.26	2,950,000	556,756	3,506,756
2024-25		-	-	-	-		555,000.00	16,950.00	8,625.00	580,575.00		1,405,000.00	110,425.00	75,300.00	1,590,725.00		910,000.00	98,200.00	80,000.00	1,088,200.00	195,000.00	21,303.13	21,303.13	237,606.26	3,065,000	432,106	3,497,106
2025-26		-	-	-	-		575,000.00	8,625.00	-	583,625.00		1,450,000.00	75,300.00	60,800.00	1,586,100.00		945,000.00	80,000.00	61,100.00	1,086,100.00	200,000.00	19,353.13	19,353.13	238,706.26	3,170,000	324,531	3,494,531
2026-27		-	-	-	-		1,480,000.00	60,800.00	46,000.00	1,586,800.00		1,480,000.00	60,800.00	46,000.00	1,586,800.00		990,000.00	61,100.00	41,300.00	1,092,400.00	205,000.00	17,353.13	17,353.13	239,706.26	2,675,000	243,906	2,918,906
2027-28		-	-	-	-		1,505,000.00	46,000.00	30,950.00	1,581,950.00		1,505,000.00	46,000.00	30,950.00	1,581,950.00		1,020,000.00	41,300.00	29,187.50	1,090,487.50	210,000.00	15,175.00	15,175.00	240,350.00	2,735,000	177,788	2,912,788
2028-29		-	-	-	-		1,530,000.00	30,950.00	15,650.00	1,576,600.00		1,530,000.00	30,950.00	15,650.00	1,576,600.00		1,045,000.00	29,187.50	16,125.00	1,090,312.50	215,000.00	12,812.50	12,812.50	240,625.00	2,790,000	117,538	2,907,538
2029-30		-	-	-	-		1,565,000.00	15,650.00	-	1,580,650.00		1,565,000.00	15,650.00	-	1,580,650.00		1,075,000.00	16,125.00	-	1,091,125.00	220,000.00	10,125.00	10,125.00	240,250.00	2,860,000	52,025	2,912,025
2030-31		-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	225,000.00	6,825.00	6,825.00	238,650.00	225,000	13,650	238,650	
2031-32		-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	230,000.00	3,450.00	3,450.00	236,900.00	230,000	6,900	236,900	
		2,235,000.00	70,687.50	36,200.00	2,341,887.50		4,625,000.00	333,171.88	273,440.63	5,231,612.51		17,095,000.00	1,966,975.00	1,652,550.00	20,714,525.00		9,355,000.00	1,384,812.50	1,219,212.50	11,959,025.00	3,000,000	273,465	330,255	3,603,720	36,310,000	7,540,770	43,850,770

Principal Account
Chase NYC
55 Water Street
New York, NY 10041
For the account of the Depository Trust Co.
(CEDE & CO) Municipal Redemption Account
A/C #066-027306
ABA# 021000021
Reference - CUSIP #s

Pelham UFSD

CURRENT AND PROJECTED BUILDING AID TABLE

FY Ending 06/30	TOTAL	BLD3 (7/1/2000-6/30/2005)		BLD4 (on or after 7/1/2005)		BCS	
		Aid Ratio 0.439		Aid Ratio 0.439		Aid Ratio 0.439	
		BLD3 Total	PROSPECTIVE	BLD4 Total	PROSPECTIVE	BCS Total	PROSPECTIVE
2018	1,944,316	994,498	994,498	939,331	939,331	9,385	
2019	2,027,982	994,498	994,498	1,033,485	1,033,485	-	
2020	1,512,300	487,147	487,147	1,025,154	1,025,154	-	
2021	1,030,482	10,088	10,088	1,020,394	1,020,394	-	
2022	1,030,482	10,088	10,088	1,020,394	1,020,394	-	
2023	1,030,482	10,088	10,088	1,020,394	1,020,394	-	
2024	1,030,482	10,088	10,088	1,020,394	1,020,394	-	
2025	1,026,004	10,088	10,088	1,015,916	1,015,916	-	
2026	318,767	10,088	10,088	308,679	308,679	-	
2027	129,841	10,088	10,088	119,753	119,753	-	
2028	129,841	10,088	10,088	119,753	119,753	-	
2029	129,841	10,088	10,088	119,753	119,753	-	
2030	129,841	10,088	10,088	119,753	119,753	-	
2031	129,841	10,088	10,088	119,753	119,753	-	
2032	117,041	10,088	10,088	106,953	106,953	-	
2033	104,241	10,088	10,088	94,154	94,154	-	
2034	10,088	10,088	10,088	-	-	-	
2035	5,044	5,044	5,044	-	-	-	
2036	-	-	-	-	-	-	
2037	-	-	-	-	-	-	
2038	-	-	-	-	-	-	
2039	-	-	-	-	-	-	
2040	-	-	-	-	-	-	
2041	-	-	-	-	-	-	
2042	-	-	-	-	-	-	
2043	-	-	-	-	-	-	
2044	-	-	-	-	-	-	
2044	-	-	-	-	-	-	
TOTAL	\$ 11,836,915	\$ 2,622,415	\$ 2,622,415	\$ 9,204,013	\$ 9,204,013	\$ 9,385	\$ -

DISTRICT CODE: 661601
 DISTRICT NAME: Pelham Central School District

STATE AID 2018-2019
 DATE: 3/27/2019

**SUMMARY OF BUILDING AID RATIOS
 BUILDING AID OUTPUT REPORT (BLD-SBA)**

BLD-SBA

**I. 2016-17 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL
 PRIOR TO 7/1/98**

8 2015 ACTUAL VALUATION	2,916,755,689
9 2016-17 RWADA	3,043
10 2015 ACTUAL VALUATION/2016-17 RWADA	958,513
10a Statewide Average 2015 ACTUAL VALUATION/2016-17 RWADA	958,513
11 ENTRY 10 / 738,000	1
12 ENTRY 10 * .510	0.661
13 2018-19 RWADA AID RATIO (1.000 - ENTRY 12, MAX .950)	0.339
14 SELECTED 2017-18 BLDG AID RATIO	0.351
15 SELECTED 2018-19 BLDG AID RATIO (> OF ENT13 OR ENT14)	0.351 BLD

**II. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL
 ON OR AFTER 7/1/98 BUT PRIOR TO 7/1/2000**

16 SELECTED 2018-19 BLDG AID RATIO ENHANCED BY 10% INCENTIVE (ENT 15 + .100, MAX .950)	0.451 BLD10
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**III. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL
 ON OR AFTER 7/1/2000 BUT PRIOR TO 7/1/2005**

17 SELECTED 1999-00 BLDG AID RATIO MINUS 10%	0.251
18 REVISED SELECTED 2018-19 BLDG AID RATIO (> OF ENT 13 OR ENT 17, MAX .950)	0.339
19 BUILDING AID RATIO FOR LOW WEALTH AID ELIGIBLE SCHOOL DISTRICTS (LOW WEALTH DISTRICTS INCLUDE THOSE WHOSE PUPIL WEALTH RATIO IS > 2.5 AND ALTERNATE PUPIL WEALTH RATIO IS < .85) (1.263 * SEL SHARING RATIO)	0
20 2018-19 BLD3 SELECTED BUILDING AID RATIO FOR LOW WEALTH SCHOOL DISTRICTS (GREATER OF ENT 18 OR ENT 19, MAX .950)	0
21 2018-19 BLD3 SELECTED BUILDING AID RATIO ENHANCED BY 10% INCENTIVE (ENT 18 + .100, MAX .950)	0.439 BLD3

**IV. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL
 ON OR AFTER 7/1/2005**

22 HIGH NEEDS SUPPLEMENT (ENT 18 * .05)	0.000
23 0.98 MINUS 2018-19 SEL BUILDING AID RATIO BEFORE 10% (0.98 - ENT 17)	0
24 HIGH NEEDS SUPPLEMENTAL BUILDING AID RATIO (HNSBAR) (LESSER OF ENT 23 OR ENT 22)	0.000
25 SELECTED 2018-19 BUILDING AID RATIO BEFORE 10% PLUS HNSBAR (ENT 18 + ENT 24)	0.000
26 SELECTED 2018-19 BUILDING AID RATIO + HNSBAR ENHANCED BY 10% INCENTIVE (ENT 25 + .100, MAX .980)	0.000 HNSBAR
27 2018-19 BLD4 SELECTED BUILDING AID RATIO ENHANCED BY 10% INCENTIVE (NON-HNSBAR DISTRICTS) (ENT 21)	0.439 BLD4

Checklist of Selected State Aid Forms for Capital Projects

FP-xx = Facilities Planning SA-xx = State Aid	Facilities Planning FORMS page State Aid FORMS page Financing School Construction Project Manager List by District Capital Construction Project Review and Approval Status Change Order Report Review and Approval Status Districts Subject of Apportionment of Building Aid SED Building and Project Numbering System	REFERENCES: http://www.p12.nysed.gov/facplan/SubInfo.htm https://stateaid.nysed.gov/publications/ http://www.p12.nysed.gov/facplan/articles/A08_financing_school_construction.htm http://www.p12.nysed.gov/facplan/documents/PMbyDistrict_001.htm http://www.p12.nysed.gov/facplan/articles/Projects.htm http://www.p12.nysed.gov/facplan/CHANGOR1.HTM http://www.p12.nysed.gov/facplan/reorg_districts_list_012904_by_district.htm http://www.p12.nysed.gov/facplan/articles/SEDNumbers.html
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	Form	Purpose:	Submitted by:	Sent to:	Check List Project #:
1		Comprehensive Long-Range Plan	Superintendent, Architect	Facilities Planning	<input type="checkbox"/>
2		Capital Assets Preservation	Superintendent, Architect	Facilities Planning	<input type="checkbox"/>
3	FP-LOI	Letter of Intent Forms Workbook (One for EACH Building) <i>(Download from FP)</i>	Architect, Supt., Business Official	Facilities Planning	<input type="checkbox"/>
4	FP-SP	Scope of Proposed Project	Architect, P-BOE, Supt.	Facilities Planning	<input type="checkbox"/>
5		SEQR Changes Letter 15-Aug-2001			<input type="checkbox"/>
6		Preliminary Submission Forms Workbook 03-2013 (See Below for inclusions) <i>(Download from FP)</i>	Architect, Supt., Business Official		<input type="checkbox"/>
7	FP-P-CL	Checklist of Application and Approval of Preliminary Plans	Architect, Superintendent, P-BOE	Facilities Planning	<input type="checkbox"/>
8	FP-SC	Scope of Proposed Project	Architect, Superintendent, P-BOE	Facilities Planning	<input type="checkbox"/>
9		Detailed Project Description	Architect	Facilities Planning	<input type="checkbox"/>
10	FP-P	Application for Examination and Approval of Preliminary Plans (New or Additions only)	Architect, D.S., Supt., P-BOE	Facilities Planning	<input type="checkbox"/>
11	FP-EEB	Evaluation of Existing Building	Architect	Facilities Planning	<input type="checkbox"/>
12	FP-SC	Structural Responsibility Checklist and Certification	Architect	Facilities Planning	<input type="checkbox"/>
13		SHPO Cover Form	Architect	NYS Parks & Recreation	<input type="checkbox"/>
14		Site Reference Guide	Architect	Facilities Planning	<input type="checkbox"/>
15		School Site Variance	Architect	Facilities Planning	<input type="checkbox"/>
16	FP-S	Application for Examination and Approval of a School Site	Architect	Facilities Planning	<input type="checkbox"/>
17	ISR02	Instructional Space Review (Special Ed requirements)	SED Regional Associate, DS	Facilities Planning	<input type="checkbox"/>
18	FP-AP	Application for Apportionment (Districts subject to Reorganization, see link above)	DS, P-BOE, Supt.	Facilities Planning	<input type="checkbox"/>
19		Final Submission Forms Workbook <i>(Download from FP)</i>	Facilities Planning		<input type="checkbox"/>
20		§155.5 Contract Doc Checklist	Architect		<input type="checkbox"/>
21	FP-CL	Checklist for Application for Building Permit and Examination and Approval of Final Plans and Specifications	Architect, Business Official	Facilities Planning	<input type="checkbox"/>
22	FP-F	Application for Examination and Approval of Final Plans and Specifications (Includes preliminary Budget by Account Code)	Architect	Facilities Planning	<input type="checkbox"/>
23	FP-SC	Scope of Proposed Project	P-BOE, Supt., Business Official	Facilities Planning	<input type="checkbox"/>
24		Detailed Project Description	Architect	Facilities Planning	<input type="checkbox"/>
25	FP-SGIS	State Smart Growth Public Infrastructure Impact Statement	Supt., Business Official	Facilities Planning	<input type="checkbox"/>
26		SHPO Project Review Cover Form	Architect, Business Official		<input type="checkbox"/>
27	FP-EEB	Evaluation of Existing Building	Architect, Business Official	Facilities Planning	<input type="checkbox"/>
28	FP-CCC	Code Compliance Checklist	Architect, Business Official	Facilities Planning	<input type="checkbox"/>
29	FP-SS	Statement of Special Inspection and Tests	Architect, Business Official	Facilities Planning	<input type="checkbox"/>
30	FP-CFP	Certification of Final Building Plans	Architect, Supt.	Facilities Planning	<input type="checkbox"/>
31	FP-PCSC	Partial Certification of Substantial Completion	Architect, Superintendent	Facilities Planning	<input type="checkbox"/>
32	FP-FCSC	Final Certification of Substantial Completion	Architect, Superintendent	Facilities Planning	<input type="checkbox"/>
33		Certificate of Approval of Final Plans and Specifications (commissioner's Approval Date)	Facilities Planning	District	<input type="checkbox"/>
34		Bond Certificate (State Aid will be paid for Project Number)	Facilities Planning	District	<input type="checkbox"/>
35		Building Permit	Facilities Planning	District	<input type="checkbox"/>
36	SA-4	Notification of Building Project (State Aid may now be paid for project number)	State Aid	District	<input type="checkbox"/>
37	SA-139	Request for Building Project Data (Date of Signing of General Constructionj Contracts, Application for EXCEL grant)	District	State Aid	<input type="checkbox"/>
38	SA-130	Summary of Cost Allowances For Building Aid Purposes (Bond % Calculation)	State Aid	District	<input type="checkbox"/>
39	(With SA-130)	Estimate of EXCEL Allowances	State Aid	District	<input type="checkbox"/>
40		New SHPO Rules for Reconstruction Projects:	Facilities Planning		<input type="checkbox"/>
41		Letter of Resolution	Architect, Business Official		<input type="checkbox"/>
42	FP-OPRHP-LOR	NYS Office of Parks, Recreation, and Historic Preservation Project Review Exemption Based on the Letter of Resolution	Architect, Business Official	Facilities Planning	<input type="checkbox"/>
FUNDING / AID					
43	FP-EASF	Early Aid Start Request Form (For projects requiring more than 18 months)	Architect, Business Official	Facilities Planning	<input type="checkbox"/>
44	See web link above	Districts Subject to Reorganization (Need Certificate of Apportionment)	Business Official		<input type="checkbox"/>
45	FP-AP	Application for Apportionment of Building Aid (Districts subject to Reorganization)	Architect, DS, P-BOE, Supt.	School Reorganization	<input type="checkbox"/>
46		Certificate of Apportionment (District subject to Reorganization)	Bureau of School District Org.	SED	<input type="checkbox"/>
47	FP-FI (2012 Version)	Request for Revision of Financial Information (Change of Funding/Cost to generate new SA-4)	P-BOE, Supt., Business Official		<input type="checkbox"/>
48	FP-FCR	Final Building Project Report (Excel Workbook)	Business Official	State Aid	<input type="checkbox"/>
49	SA-25	Notification of Building Aid-Non Eligibility (Some or all ineligible of Building Aid)	SED	District	<input type="checkbox"/>
50	SA-23	Request for Building Aid Estimate (Non-City School Districts)	District	SED	<input type="checkbox"/>
51	SA-24	Building Aid Estimate (to file with Debt Statement deducting State Aid)	SED	District	<input type="checkbox"/>
52	SA-109	Building Expense Worksheet Component District's Expenditures for BOCES Building Project	SED	BOCES	<input type="checkbox"/>
53	SA-132	Amortization Schedule for Building Serial Bond Issues or Capital Notes (Report results)	District/Financial Advisor	State Aid	<input type="checkbox"/>
54	SA-135	Bond Anticipation Note Schedule (Report Bond Anticipation Note Sales)	District/Financial Advisor	State Aid	<input type="checkbox"/>
55	BLD-SBA	Building Aid Output Report (SAMS site, District Building Aid ratio Calculations)	SED Website	District	<input type="checkbox"/>
56		Fire Code Activity Report	Facilities Planning	District must request a copy from E.F.P	<input type="checkbox"/>
57		Fire/Safety Inspection Report	District	Facilities Planning	<input type="checkbox"/>