

MANSFIELD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2017

Mansfield Independent School District
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MANSFIELD INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 146,205	Purpose for which Debt Obligation was Authorized	Repayment Source
2017 Bond Program	\$ -	\$ 275,000,000	\$ 275,000,000	\$ 1,880.92	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,357.89	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,651.48	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,546.46	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	170.99	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,234.57	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	547.18	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	463.05	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	136.79	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
Total			\$ 1,314,285,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	01 October 2016
Standard & Poor's Rating Services:	AAA	AA	01 October 2016
Fitch Ratings:	AAA	AA+	15 October 2015

Per Capita Information:

Per Capita	146,205
Year	2016
Source	MAC

MANSFIELD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 146,205
6/30/2018	\$ 22,780,000	\$ 33,102,771	\$ 55,882,771	\$ 382.22
6/30/2019	23,745,000	33,304,971	57,049,971	390.21
6/30/2020	25,940,000	32,250,934	58,190,934	398.01
6/30/2021	28,200,000	31,017,074	59,217,074	405.03
6/30/2022	31,905,000	29,688,774	61,593,774	421.28
6/30/2023	33,620,000	28,186,274	61,806,274	422.74
6/30/2024	32,680,000	26,616,069	59,296,069	405.57
6/30/2025	38,315,000	24,993,419	63,308,419	433.01
6/30/2026	40,495,000	23,226,819	63,721,819	435.84
6/30/2027	39,235,000	21,333,668	60,568,668	414.27
6/30/2028	48,140,000	19,455,494	67,595,494	462.33
6/30/2029	41,815,000	17,433,344	59,248,344	405.24
6/30/2030	39,180,000	15,597,694	54,777,694	374.66
6/30/2031	36,975,000	14,029,968	51,004,968	348.86
6/30/2032	31,320,000	12,499,394	43,819,394	299.71
6/30/2033	24,065,000	11,181,968	35,246,968	241.08
6/30/2034	12,495,000	10,142,869	22,637,869	154.84
6/30/2035	13,355,000	9,518,119	22,873,119	156.45
6/30/2036	8,445,000	8,874,500	17,319,500	118.46
6/30/2037	15,000,000	8,273,600	23,273,600	159.18
6/30/2038	15,995,000	7,453,250	23,448,250	160.38
6/30/2039	17,040,000	6,578,950	23,618,950	161.55
6/30/2040	18,120,000	5,648,000	23,768,000	162.57
6/30/2041	19,240,000	4,695,550	23,935,550	163.71
6/30/2042	20,410,000	3,683,200	24,093,200	164.79
6/30/2043	27,510,000	2,608,150	30,118,150	206.00
6/30/2044	19,885,000	1,459,300	21,344,300	145.99
6/30/2045	11,225,000	561,250	11,786,250	80.61
6/30/2046			-	0.00
Totals	\$ 737,130,000	\$ 443,415,373	\$ 1,180,545,373	\$ 8,075

MANSFIELD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2017

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building & Refunding Bonds 2002	\$ 81,410,493	\$ 81,410,493	\$ (0)
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	(0)
Unlimited Tax Refunding Bonds 2006	49,467,807	49,467,807	0
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	-
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	0
Unlimited Tax Refunding Bonds 2009	47,844,549	47,844,549	0
Unlimited Tax Refunding Bonds 2010	97,046,308	97,046,308	(0)
Unlimited Tax School Building Bonds 2010	52,555,982	48,186,617	3,541,897
Unlimited Tax Refunding Bonds 2011	9,786,190	9,786,190	0
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	-
Unlimited Tax Refunding Bonds 2012	18,776,281	18,776,281	0
Unlimited Tax Refunding Bonds 2012A	48,789,325	48,789,325	0
Unlimited Tax Refunding Bonds, Series 2012B	33,098,796	33,098,796	0
Unlimited Tax Refunding Bonds, Series 2013A	73,813,980	73,813,980	(0)
Unlimited Tax Refunding Bonds, Series 2013B	100,086,432	100,086,432	0
Unlimited Tax Refunding Bonds Taxable, Series 2013C	24,239,202	24,239,202	0
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	0
Unlimited Tax Refunding Bonds, Series 2014	66,363,084	66,363,084	0
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	(0)
Unlimited Tax Refunding Bonds, Series 2015	86,741,249	86,741,249	(0)
Unlimited Tax School Building Bonds, Series 2015	48,530,452	42,988,997	5,541,455
Unlimited Tax Refunding Bonds, Series 2015A	51,377,553	51,377,553	0
	-	-	-
Totals	<u>\$ 1,296,821,149</u>	<u>\$ 1,286,910,327</u>	<u>\$ 9,083,353</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MANSFIELD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2017

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2016	Additions	Reductions	Ending Balance 6/30/2017	Outstanding Debt Per Capita 146,205
Unlimited Tax School Building & Refunding Bonds 2002	3.25% - 5.50%	\$ 79,789,984	08/31/16	\$ 575,000	\$ -	\$ (40,000)	\$ 535,000	\$ 3.66
Unlimited Tax Refunding Bonds 2006	4.00% - 5.00%	47,349,797	08/31/26	40,670,000	-	(40,670,000)	-	-
Unlimited Tax School Building Bonds - 2007	4.00% - 5.00%	72,070,000	08/31/17	2,635,000	-	(2,635,000)	-	-
Unlimited Tax School Building Bonds - 2008	4.00% - 5.00%	80,000,000	08/31/17	225,000	-	(225,000)	-	-
Unlimited Tax Refunding Bonds 2009	3.00% - 5.00%	44,600,000	08/31/23	24,395,000	-	(2,290,000)	22,105,000	151.19
Unlimited Tax Refunding Bonds 2010	4.00% - 5.00%	85,465,000	08/31/27	77,205,000	-	(4,495,000)	72,710,000	497.32
Unlimited Tax Refunding Bonds 2011	2.00% - 4.00%	9,500,000	08/31/26	7,595,000	-	(380,000)	7,215,000	49.35
Unlimited Tax School Building Variable Rate Bonds 2012	1.75%*	50,000,000	08/31/42	50,000,000	-	-	50,000,000	341.99
Unlimited Tax Refunding Bonds 2012	3.00% - 5.00%	16,915,000	08/31/27	16,915,000	-	-	16,915,000	115.69
Unlimited Tax Refunding Bonds 2012A	3.00% - 5.00%	41,275,000	08/31/29	40,690,000	-	-	40,690,000	278.31
Unlimited Tax Refunding Bonds, Series 2012B	3.00% - 5.00%	30,460,000	08/31/28	22,640,000	-	-	22,640,000	154.85
Unlimited Tax Refunding Bonds, Series 2013A	2.00% - 5.00%	63,255,000	08/31/30	59,535,000	-	(2,135,000)	57,400,000	392.60
Unlimited Tax Refunding Bonds, Series 2013B	2.00% - 5.00%	86,170,000	08/31/31	83,550,000	-	(1,955,000)	81,595,000	558.09
Unlimited Tax Refunding Bonds Taxable, Series 2013C	4.00%	21,855,000	08/31/25	17,445,000	-	(3,690,000)	13,755,000	94.08
Unlimited Tax Refunding Bonds 2013	4.25% - 5.00%	49,355,000	08/31/43	49,355,000	-	-	49,355,000	337.57
Unlimited Tax School Building Bonds, Series 2014	3.375% - 5.00%	47,145,000	08/31/44	47,145,000	-	-	47,145,000	322.46
Unlimited Tax Refunding Bonds, Series 2014	4.00% - 5.00%	59,445,000	08/31/32	58,340,000	-	-	58,340,000	399.03
Unlimited Tax Refunding Bonds, Series 2015	2.00% - 5.00%	78,355,000	08/31/33	77,630,000	-	(740,000)	76,890,000	525.91
Unlimited Tax School Building Bonds, Series 2015	5.00%	43,290,000	08/31/45	43,290,000	-	-	43,290,000	296.09
Unlimited Tax School Building Bonds, Series 2015A	2.00% - 4.00%	45,275,000	08/31/35	44,580,000	-	-	44,580,000	304.91
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	08/31/26	-	32,760,000	(790,000)	31,970,000	218.67
		-		-	-	-	-	-
Totals		\$ 1,084,329,781		\$ 764,415,000	\$ 32,760,000	\$ (60,045,000)	\$ 737,130,000	\$ 5,041.76

* The outstanding Bond currently bear interest at an initial fixed rate of 1.75% until July 31, 2017. Thereafter, the Bond will convert to and bear interest as a Term Rate determined per annum by the Remarketing Agent for a Term Rate Period of one year in duration, unless a different Rate Period is specified by the District.