

**MANSFIELD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2018**

Mansfield Independent School District
605 East Braod Street
Mansfield, TX 76063
817-299-6300
karenwiesman@misdmail.org

MANSFIELD INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2017 Bond Program	\$ 43,985,000	\$ 231,015,000	\$ 275,000,000	1,928	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,392	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,693	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,585	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	175	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,265	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	561	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	475	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	140	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
Total			\$ 1,314,285,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	12 December 2017
Standard & Poor's Rating Services:	-	-	
Fitch Ratings:	AAA	AA+	19 July 2017

Per Capita Information:

Per Capita	142,641
Year	2017
Source	MAC

MANSFIELD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 142,641
6/30/2019	23,745,000	33,384,846	57,129,846	400.51
6/30/2020	25,940,000	32,330,808	58,270,808	408.51
6/30/2021	28,200,000	31,096,949	59,296,949	415.71
6/30/2022	31,635,000	30,856,861	62,491,861	438.11
6/30/2023	33,340,000	30,456,524	63,796,524	447.25
6/30/2024	35,980,000	28,900,819	64,880,819	454.85
6/30/2025	37,850,000	27,234,294	65,084,294	456.28
6/30/2026	39,960,000	25,483,444	65,443,444	458.80
6/30/2027	43,010,000	23,604,694	66,614,694	467.01
6/30/2028	40,790,000	21,616,294	62,406,294	437.51
6/30/2029	41,815,000	19,783,144	61,598,144	431.84
6/30/2030	39,180,000	17,947,494	57,127,494	400.50
6/30/2031	36,975,000	16,379,769	53,354,769	374.05
6/30/2032	31,320,000	14,849,194	46,169,194	323.67
6/30/2033	24,065,000	13,531,769	37,596,769	263.58
6/30/2034	14,085,000	12,492,669	26,577,669	186.33
6/30/2035	15,060,000	11,788,419	26,848,419	188.22
6/30/2036	9,985,000	11,059,550	21,044,550	147.54
6/30/2037	17,020,000	10,335,950	27,355,950	191.78
6/30/2038	17,840,000	9,351,150	27,191,150	190.63
6/30/2039	18,685,000	8,322,150	27,007,150	189.34
6/30/2040	19,550,000	7,247,350	26,797,350	187.87
6/30/2041	20,425,000	6,162,975	26,587,975	186.40
6/30/2042	21,325,000	5,032,450	26,357,450	184.78
6/30/2043	29,550,000	3,854,450	33,404,450	234.19
6/30/2044	23,385,000	2,546,050	25,931,050	181.79
6/30/2045	15,430,000	1,473,000	16,903,000	118.50
6/30/2046	6,840,000	701,500	7,541,500	52.87
6/30/2047	7,190,000	359,500	7,549,500	52.93
Totals	\$ 750,175,000	\$ 458,184,064	\$ 1,208,359,064	\$ 8,471.33

MANSFIELD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building & Refunding Bonds 2002	\$ 81,410,493	\$ 81,410,493	
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	
Unlimited Tax Refunding Bonds 2006	49,467,807	49,467,807	
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	
Unlimited Tax Refunding Bonds 2009	47,844,549	47,844,549	
Unlimited Tax Refunding Bonds 2010	97,046,308	97,046,308	
Unlimited Tax School Building Bonds 2010	52,555,982	52,392,909	163,073
Unlimited Tax Refunding Bonds 2011	9,786,190	9,786,190	
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	
Unlimited Tax Refunding Bonds 2012	18,776,281	18,776,281	
Unlimited Tax Refunding Bonds 2012A	48,789,325	48,789,325	
Unlimited Tax Refunding Bonds, Series 2012B	33,098,796	33,098,796	
Unlimited Tax Refunding Bonds, Series 2013A	73,813,980	73,813,980	
Unlimited Tax Refunding Bonds, Series 2013B	100,086,432	100,086,432	
Unlimited Tax Refunding Bonds Taxable, Series 2013C	24,239,202	24,239,202	
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	
Unlimited Tax Refunding Bonds, Series 2014	66,363,084	66,363,084	
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	
Unlimited Tax Refunding Bonds, Series 2015	86,741,249	86,741,249	
Unlimited Tax School Building Bonds, Series 2015	48,530,452	44,411,046	4,119,406
Unlimited Tax Refunding Bonds, Series 2015A	51,377,553	51,377,553	
Unlimited Tax Refunding Bonds, Series 2017	26,445,000	26,445,000	
Unlimited Tax School Building Bonds, Series 2017	50,000,000	11,965,292	38,034,708
Totals	<u>\$ 1,373,266,147</u>	<u>\$ 1,330,948,960</u>	<u>\$ 42,317,187</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MANSFIELD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2018

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2017	Additions	Reductions	Ending Balance 6/30/2018	Outstanding Debt Per Capita 142,641
Unlimited Tax School Building & Refunding Bonds, Series 2002	3.25%-5.5%	\$ 79,789,984	02/15/27	\$ 535,000	\$	\$ (40,000)	\$ 495,000	\$ 3.47
Unlimited Tax Refunding Bonds, Series 2009	3.0-5.0%	44,600,000	02/15/23	22,105,000		(2,390,000)	19,715,000	
Unlimited Tax Refunding Bonds, Series 2010	4.0-5.0%	85,465,000	02/15/27	72,710,000		(5,065,000)	67,645,000	474.23
Unlimited Tax Refunding Bonds, Series 2011	2.0-4.0%	9,500,000	02/15/26	7,215,000		(395,000)	6,820,000	47.81
Unlimited Tax Refunding Bonds, Series 2012	3.0-5.0%	16,915,000	08/15/27	50,000,000		(1,635,000)	48,365,000	339.07
Unlimited Tax School Building Bonds, Series 2012	Variable	50,000,000	08/01/42	16,915,000		(16,915,000)		
Unlimited Tax Refunding Bonds, Series 2012A	3.0-5.0%	41,275,000	02/15/29	40,690,000			40,690,000	285.26
Unlimited Tax Refunding Bonds, Series 2012B	3.0-5.0%	30,460,000	02/15/28	22,640,000		(10,855,000)	11,785,000	82.62
Unlimited Tax Refunding Bonds, Series 2013A	2.0-5.0%	63,255,000	02/15/30	57,400,000		(2,060,000)	55,340,000	387.97
Unlimited Tax Refunding Bonds, Series 2013B	2.0-5.0%	86,170,000	02/15/31	81,595,000		(2,260,000)	79,335,000	556.19
Unlimited Tax Refunding Bonds, Series 2013C	4.00%	21,855,000	02/15/25	13,755,000		(3,850,000)	9,905,000	69.44
Unlimited Tax Building Bonds, Series 2013	4.25-4.5%	49,355,000	02/15/43	49,355,000			49,355,000	346.01
Unlimited Tax School Building Bonds, Series 2014	3.375%-5.00%	47,145,000	02/15/44	47,145,000			47,145,000	330.52
Unlimited Tax Refunding Bonds, Series 2014	4.00%-5.00%	59,445,000	02/15/32	58,340,000		(1,455,000)	56,885,000	398.80
Unlimited Tax Refunding Bonds, Series 2015	2.00%-5.00%	78,355,000	02/15/33	76,890,000		(1,360,000)	75,530,000	529.51
Unlimited Tax School Building Bonds, Series 2015	5.00%	43,290,000	02/15/45	43,290,000			43,290,000	303.49
Unlimited Tax Refunding Bonds, Series 2015A	2.00%-4.00%	45,275,000	02/15/35	44,580,000			44,580,000	312.53
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	02/15/26	31,970,000		(3,905,000)	28,065,000	196.75
Unlimited Tax School Building Bonds, Series 2017	2.00%-5.00%	43,985,000	02/15/28		43,985,000	(4,700,000)	39,285,000	275.41
Unlimited Tax Refunding Bonds Series 2017	3.00%-5.00%	26,445,000	02/15/47		26,445,000	(500,000)	25,945,000	181.89
		-						
Totals		\$ 955,339,984		\$ 737,130,000	\$ 70,430,000	\$ (57,385,000)	\$ 750,175,000	\$ 5,120.97

* The outstanding Bond currently bear interest at an initial fixed rate of 1.75% until July 31, 2017. Thereafter, the Bond will convert to and bear interest as a Term Rate determined per annum by the Remarketing Agent for a Term Rate Period of one year in duration, unless a different Rate Period is specified by the District.