

Billings School District 2

FINANCIAL MANAGEMENT

Goals

Since educational programs are dependent on adequate funding and the proper management of those funds, District goals can best be attained through efficient fiscal management. As trustee of local, state, and federal funds allocated for use in public education, the Board shall fulfill its responsibility to see that funds are used to achieve the purposes intended.

Because of resource limitations, fiscal concerns often overshadow the educational program. Recognizing this, the District must take specific action to ensure that education remains primary. This concept shall be incorporated into Board operations and into all aspects of District management and operation.

In the District's fiscal management, the Board seeks to achieve the following goals:

1. Engage in advance planning, with staff and community involvement, to develop budgets that will achieve the greatest educational returns in relation to dollars expended.
2. Establish levels of funding which shall provide superior education for the District's students.
3. Provide timely and appropriate information to staff who have fiscal responsibilities.
4. Establish efficient procedures in all areas of fiscal management.

Legal References: Title 20, Chapter 9, MCA Finance

Policy History:

First Reading: February 23, 2004 – Board of Trustees
Second Reading: May 5, 2004 - Business Committee
Third Reading: May 17, 2004 – Board of Trustees
Adopted on: May 17, 2004
Effective on: July 1, 2004
Reviewed on: December 17, 2018 – Board of Trustees