

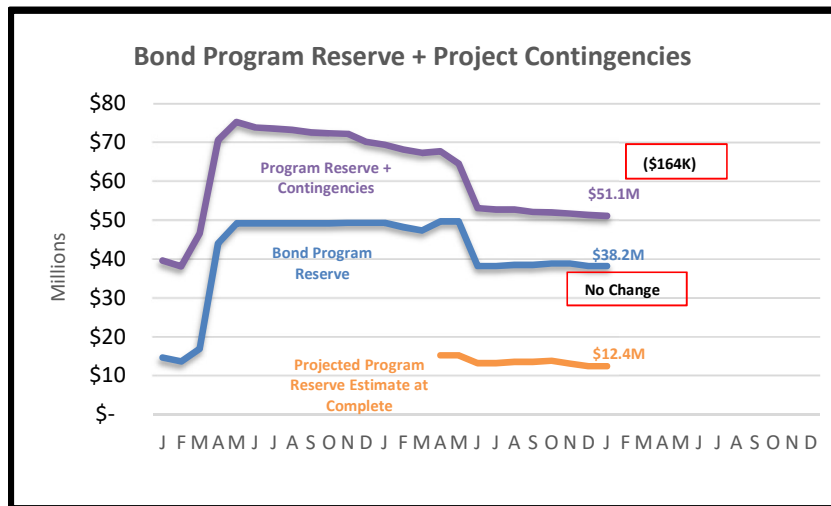
# Bond Program Status Report

Through January 2019



# 2014 Bond Program Executive Summary

January 2019



## Overall Program Perspective

### MWSDVE Change:

Consultants: +0.4%; Contractors: no change; Apprenticeship: no change

### MWSDVE Participation:

Consultants: 14.0%; Contractors: 12.2%; Apprenticeship: 20%

## Budget Perspective

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies decreased by \$164K. All projects remain within their current approved budgets. Primary cost events were:

- Mountainside's forecasted contingency decreased by \$54K to cover costs for additional fencing at the breezeway for specialized programs.
- William Walker's forecasted contingency decreased by \$133K due to additional lighting improvements required on Lynnfield Lane as well as additional fall protection coordination costs.
- District-Wide Facility Repairs budget increased by \$172K. \$6K was a deposit from additional SB1149 funds. \$166K was a transfer of budget and scope from the Seismic Upgrades line item for improvements needed at Cedar Mill that will be completed as part of this Summer's Cedar Mill Roof and HVAC project.
- Ridgewood Electrical and HVAC's budget increased by \$69K as additional budget was required to complete adjustments to the unit ventilator controls.

## Schedule Perspective

- Construction at William Walker continues. Exterior framing has started, and roofing continues. The project is on track with the current master schedule.
- ACMA has been approved for Land Use by the City of Beaverton Planning Commission.
- Classroom Door Locks installation is complete at SRHS. SHS and WHS are expected to be completed in February. Procurement of hardware has started for the first group of Middle Schools. All schools should be complete by the end of 2019.
- Procurement is ramping up for Summer 2019 with several projects expected to go out to bid in the next couple of months.

Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,665,543
Revised Approved Current Budget	- \$	764,452,713
Bond Program Reserve	\$	38,212,830

Bond Program Reserve	\$	38,212,830
Net Contingency Balance	+ \$	12,931,428
	\$	51,144,258

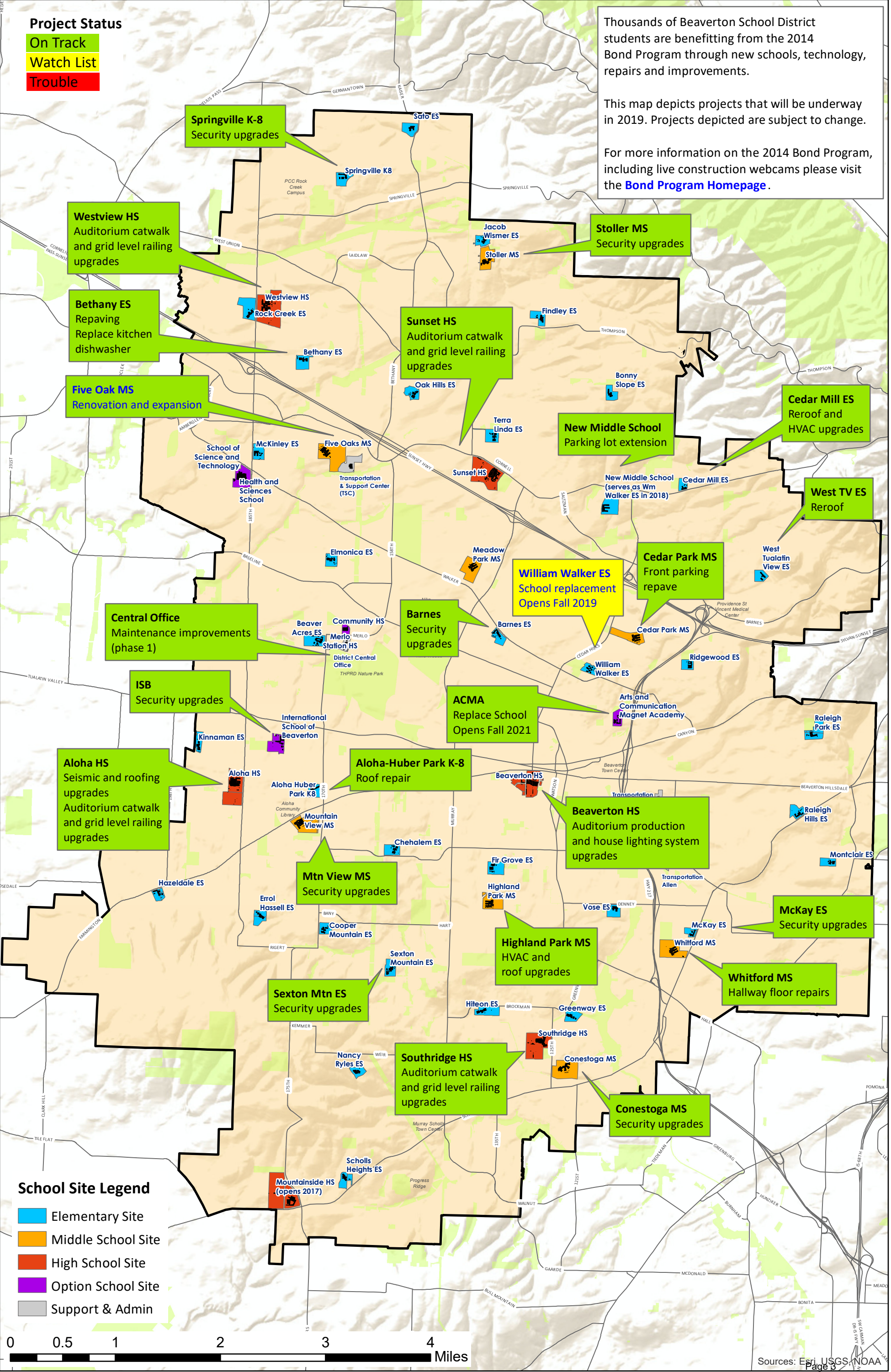
Bond Program Funding Total	\$	802,665,543
Program Estimate at Complete (EAC)	- \$	790,252,714
Projected Program Reserve Estimate at Complete	\$	12,412,829



# School Bond Program

## 2019 Activity Map

January 15, 2019









# 2014 Bond Construction Program

Budget Perspective  
January 2019 Report

Printed 2/13/2019

## Narrative Comments:

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies decreased by \$164K. All projects remain within their current approved budgets. Primary cost events were:

- Mountainside's forecasted contingency decreased by \$54K to cover costs for additional fencing at the breezeway for specialized programs.
- William Walker's forecasted contingency decreased by \$133K due to additional lighting improvements required on Lynnfield Lane as well as additional fall protection coordination costs.
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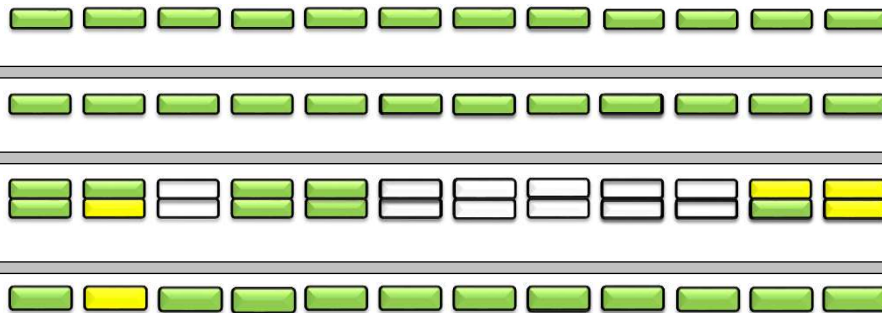
## Budget Perspective

### New Capacity

### Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	West TV Roof	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement

Strategic Objectives	Performance Measures	Performance Targets
<b>Objective A</b> Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
<b>Objective B</b> Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
<b>Objective C</b> Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule
<b>Objective D</b> Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule





# 2014 Bond Construction Program

## Schedule Perspective January 2019 Report

### Narrative Comments:

- Construction at William Walker continues. Exterior framing has started, and roofing continues. The project is on track with the current master schedule.
- ACMA has been approved for Land Use by the City of Beaverton Planning Commission.
- Classroom Door Locks installation is complete at SRHS. SHS and WHS are expected to be completed in February. Procurement of hardware has started for the first group of Middle Schools. All schools should be complete by the end of 2019.
- Procurement is ramping up for Summer 2019 with several projects expected to go out to bid in the next couple of months.



### Schedule Perspective

#### New Capacity

#### Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	West TV Roof	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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	New					New					
		NA		New	NA		NA	NA		New	


		NA			NA		NA	NA	NA		
		NA			NA		NA	NA	NA		

Projected Occupancy / Completion Dates (month & year)											
8-2017	8-2017	8-2020	8-2017	8-2018	8-2019	8-2021	8-2019	8-2019	8-2019	8-2020	8-2019

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

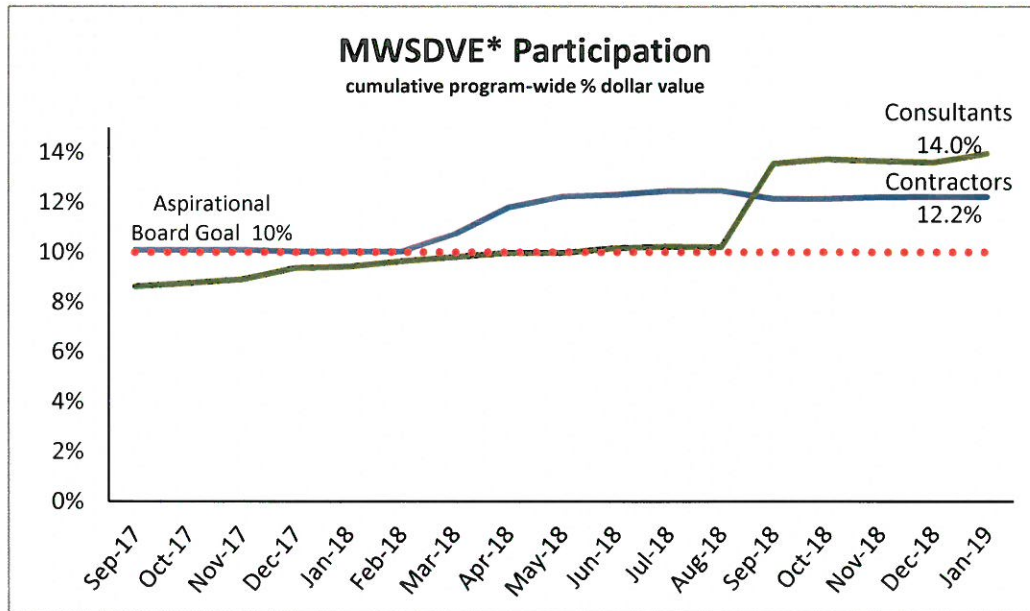
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

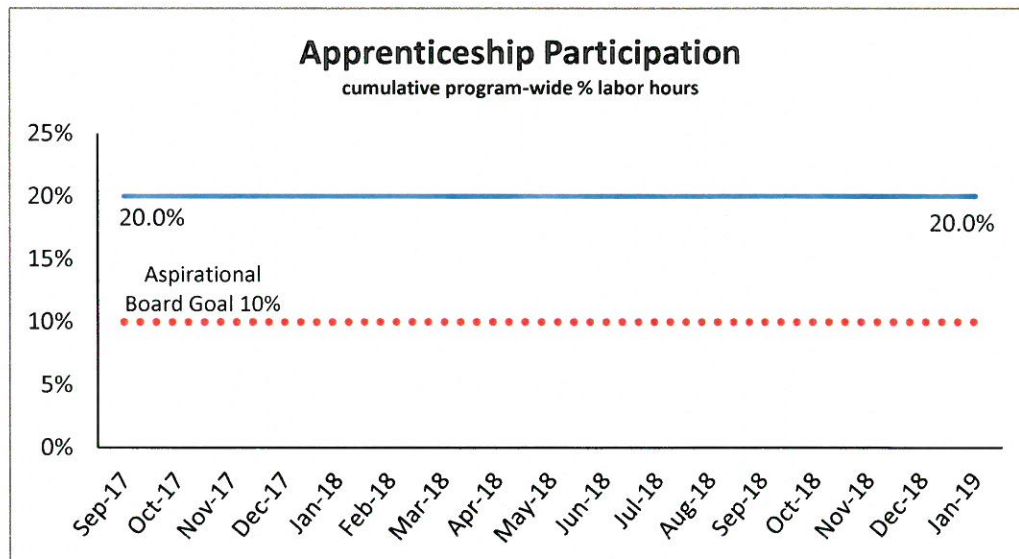


# 2014 Construction Bond Program

## Equity Performance January 2019 Report



\*Minority, Women and Service Disabled Veteran Owned Enterprises





# 2014 Bond Financial Summary

## Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	DD estimate 2018
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	Completed
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 1/31/19 EAC)
District-Wide Facility Repairs	\$ 98,000,000	+\$172K	\$ 95,478,690	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	(eB 1/31/19 EAC)
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 1/31/19 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	(eB 1/31/19 EAC)
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	(eB 1/31/19 EAC)
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 1/31/19 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 1/31/19 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 1/31/19 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	
Security Upgrades	\$ 10,000,000	(\$166K)	\$ 14,601,033	School Board Approved \$4M increase, 6/18/18
Seismic Upgrades	\$ 4,200,000		\$ 14,543,688	School Board Approved \$5.45M increase, 6/18/18

## Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

(Based upon on-going work)

(Prior to work starting)

**Abbreviations:**

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion



**2014 Bond  
Financial Summary**  
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 1/31/19 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 1/31/19 EAC)
Added Projects	\$ -		\$ 4,016,433	School Board Approved \$2M increase, 6/18/18
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 684,452,713</b>	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	
<b>Total Original Funding</b>	<b>\$ 680,000,000</b>			
<b>Total Cost Projection</b>			<b>\$ 764,452,713</b>	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,340,214		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)	+\$6K	\$ 14,219,576		
<b>Additional Funding Subtotal</b>		<b>\$ 122,665,543</b>		
<b>Total Funding Available</b>		<b>\$ 802,665,543</b>		
<b>Total Cost Updates</b>			<b>\$ 764,452,713</b>	No change
<b>Funding Balance Vs. Cost Updates</b>				<b>\$ 38,212,830</b> Program Reserve



## 2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Dec-18 Est @ Comp.	Jan-19 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 2,592,518	7.0%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	\$ 3,453,433	\$ 3,453,433	Completed; Final Cost	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance		+\$172K Transfer of budget and scope for Cedar Mill Seismic Upgrades to Cedar Mill Roof & HVAC project; additional SB1149 funds	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System			\$ 5,518,030	\$ 5,518,030	\$ 5,518,030		
District-Wide Facility Repairs			\$ 95,478,690	\$ 121,106,456	\$ 121,278,690		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 948,554	3.6%
Green Energy Technology	\$ 5,000,000		(Budget Moved to Other Projects)				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,411,183	7.6%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements Phase-1	\$ 10,000,000		\$ (\$54K) Additional fencing at breezeway for specialized program		11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$		634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 965,865	0.5%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 370,911	1.0%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements		(\$166K) Transfer of budget and scope for Cedar Mill Seismic Upgrades to Cedar Mill Roof & HVAC project	\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 1,988,554	17.7%
Security Upgrades			\$ 14,601,033	\$ 14,601,033	\$ 14,601,033		
Seismic Upgrades	\$ 4,200,000		\$ 14,543,688	\$ 14,709,740	\$ 14,543,688		



## 2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Dec-18 Est @ Comp.	Jan-19 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 131,862	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,521,917	4.3%
Added Projects			\$ 4,016,433	\$ 4,016,433	\$ 4,016,433		
Program Contingency	\$ 45,400,000					(\$133K) Fall protection coordination, Lynnfield Lane lighting improvements	
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 684,452,713</b>	<b>\$ 710,246,531</b>	<b>\$ 710,252,714</b>		
<b>Learning Technology</b>	<b>\$ 56,000,000</b>		<b>\$ 56,000,000</b>	<b>\$ 56,000,000</b>	<b>\$ 56,000,000</b>		
<b>Critical Equipment</b>	<b>\$ 24,000,000</b>		<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>		
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	(\$164K)	
<b>Grand Totals</b>	<b>\$ 680,000,000</b>		<b>\$ 764,452,713</b>	<b>\$ 790,246,531</b>	<b>\$ 790,252,714</b>	<b>\$ 12,931,428</b>	
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,879,899					
Other Additional Funding (see Tab)		\$ 14,219,576					
<b>Other Added Funding</b>		<b>\$ 122,665,543</b>					
<b>GRAND TOTAL 2014 BOND FUNDING</b>		<b>\$ 802,665,543</b>					
<b>Program Reserve</b>			<b>\$38,212,830</b>	<b>\$ 12,419,012</b>	<b>\$ 12,412,829</b>		(\$164K)
<b>Program Reserve + Project Contingencies</b>						<b>\$ 51,144,258</b>	



# 2014 Bond Program Financial Status Report

## Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		\$5,321,577
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,740,617	District-wide Repairs	
ETO reimb.	\$ 1,039,437	District-wide Repairs	\$ 1,020,495
Facility grants	\$ 3,027,507		\$ 3,027,507
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
<b>TOTAL</b>	<b>\$14,219,576</b>		<b>\$9,819,362</b>



## 2014 Bond Program Financial Status Report

### Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Dec-18 Est @ Comp.	Jan-19 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368	Completed	
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111		\$ 592,111	\$ 592,111	Completed	
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257	Completed	
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697		\$ 1,030,697	\$ 1,030,697	Completed	
Classroom Door Locks	SB 6/18/18		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
(Projects Financially Complete)								
<b>Added Projects Total</b>		\$ -	\$ 4,016,433				\$ -	

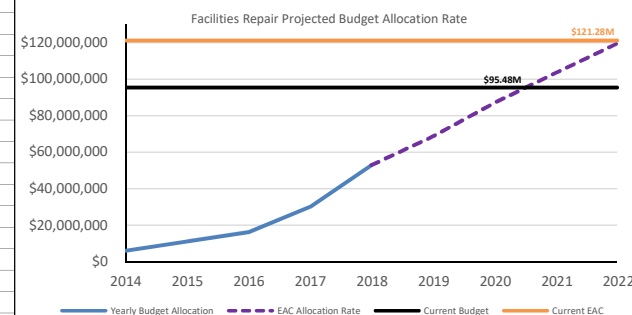


# 2014 Bond Program Financial Status Report

## District-Wide Repair Projects

### "The \$98M"

Project	Initial Budget <small>from BCA (Building Condition Assessment)</small>	Revised Approved Current Budget	Dec-18 Est @ Comp.	Jan-19 Est @ Comp.	Net Contingency Balance	
					\$	%
Completed Projects	\$ 9,135,577	\$ 20,330,965	\$ 20,330,965	\$ 20,330,965	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	\$ 117,392	\$ 1,438,410	\$ 1,438,410	\$ 1,438,410	\$ 61,439	4.5%
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 142,261	3.8%
Conestoga Plumbing & Water Int Repair	+\$69K Additional budget required for unit ventilator controls adjustment	\$ 3,317,235	\$ 3,317,235	\$ 3,317,235	\$ 70,524	2.2%
District-Wide Auditorium Upgrades		\$ 4,992,098	\$ 6,563,549	\$ 6,563,549		
HVAC (BCA) 2017	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574		
WHS Roof Replacement Phase I & 2	\$ 2,055,558	\$ 4,476,673	\$ 4,476,673	\$ 4,476,673	\$ 277,789	6.6%
Merlo Station HVAC and Roofing	\$ 1,437,729	\$ 4,409,512	\$ 4,409,512	\$ 4,409,512	\$ 441,234	11.1%
Ridgewood HVAC and Electrical	\$ 829,173	\$ 4,563,774	\$ 4,494,848	\$ 4,563,774	\$ 3,761	0.1%
Sexton Mountain Roof	619,878	\$ 1,066,952	\$ 1,066,952	\$ 1,066,952	\$ 83,742	8.5%
HP/Whitford Electrical	-	\$ 616,000	\$ 616,000	\$ 616,000	\$ 19,000	3.2%
Bethany Repipe	1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 123,967	11.5%
Mountain View Roof	1,245,000	\$ 4,185,000	\$ 4,185,000	\$ 4,185,000	\$ 339,959	8.8%
Cedar Mill Roof & HVAC	742,000	\$ 4,108,052	\$ 3,453,000	\$ 4,108,052	\$ 390,052	10.5%
Highland Park HVAC	1,402,000	\$ 1,500,000	\$ 2,837,500	\$ 2,837,500	\$ (1,223,500)	-44.9%
Highland Park Roof Replacement	\$ 808,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 70,079	2.9%
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
West TV Roof Replacement	\$ 398,000	\$ 1,416,021	\$ 1,416,021	\$ 1,416,021	\$ 96,536	7.3%
Aloha-Huber Park Roof	-	\$ 650,000	\$ 650,000	\$ 650,000	\$ 263,638	68.2%
Maint Dept Repair & Improvement Projects*	\$ 5,539,490	\$ 5,539,490	\$ 5,386,128	\$ 5,539,490		
<b>Repair Projects Total</b>	<b>\$ 39,964,791</b>	<b>\$ 71,505,132</b>	<b>\$ 73,536,744</b>	<b>\$ 74,414,084</b>	<b>\$ 1,160,481</b>	
<b>Repair Program Balance Available</b>	<b>\$ 58,035,209</b>	<b>\$ 23,973,558</b>	<b>\$ 21,769,712</b>	<b>\$ 21,064,606</b>		
<b>Repair Program EAC Balance</b>			<b>\$ 25,800,000</b>	<b>\$ 25,800,000</b>		
<b>Repair Program Budget (Less Transfers In/Out)</b>	<b>\$ 95,478,690</b>	<b>\$ 95,478,690</b>	<b>\$ 121,106,456</b>	<b>\$ 121,278,690</b>		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
<b>Transfer Tracking</b>						
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 1,740,617					
ETO Reimbursements	\$ 18,942					
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)					
Door Replacement(s) transferred to Security Upgrades	\$ (1,033)					
Additional Funding for AHP Roof - Approved 12.13.18	\$ 650,000					
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052					
<b>Balance</b>	<b>\$ (2,521,310)</b>	<b>\$ 95,478,690</b>				





## 2014 Bond Program Financial Status Report

### Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Dec-18 Est @ Comp.	Jan-19 Est @ Comp.	Net Contingency Balance	
					\$	%
A/E Scoping/Surveys	\$ -	\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%
Aloha HS	\$ 1,732,898	\$ 12,201,642	\$ 12,201,642	\$ 12,201,642	\$ 1,220,165	11.1%
Beaver Acres ES	\$ 1,714,444	\$ 3,956,930	\$ 4,159,316	\$ 4,159,316	\$ -	0.0%
Beaverton HS	\$ 246,184	\$ 287,635	\$ 506,192	\$ 506,192	\$ -	0.0%
Cedar Mill ES	\$ 144,771	<i>(Budget Moved to Facility Repairs)</i>	\$ 297,672	\$ -	\$ -	
Cooper Mt. ES	\$ 361,703	\$ 426,131	\$ 743,716	\$ 743,716	\$ -	0.0%
(Projects Financially Complete)						
<b>Seismic Projects Total</b>	<b>\$ 4,200,000</b>	<b>\$ 17,066,233</b>	<b>\$ 18,102,433</b>	<b>\$ 17,804,761</b>		
<b>TAPS Seismic Grant</b>		<b>\$ (22,545)</b>	<b>\$ (22,545)</b>	<b>\$ (22,545)</b>		
<b>AHS Seismic Rehabilitation Grant</b>	<b>\$ -</b>	<b>\$ (2,500,000)</b>	<b>\$ (2,500,000)</b>	<b>\$ (2,500,000)</b>		
<b>Seismic Program Bond Cost Balance</b>		<b>\$ 14,543,688</b>	<b>\$ 15,579,888</b>	<b>\$ 15,282,216</b>		
<b>Seismic Program Less Transfers In/Out</b>	<b>\$ 14,543,688</b>					
The current project budget is fixed at \$14,709,740, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.						
<u>Transfer Tracking</u>						
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	TBD					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Net	\$ 10,343,688					
Balance		\$ 14,543,688				



**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**January 31, 2019**

Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 01/31/19	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,159,307	\$ 407,550	\$ 33,863	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,348,843	59%	\$ 2,891,265	\$ 700,000	\$ 342,422	Salary for five curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,471,083	57%	\$ 17,991,948	\$ 5,680,409	\$ 2,001,273	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,494,501	\$ 871,124	\$ 16,271	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
<b>Total</b>	<b>61%</b>	<b>\$ 34,301,526</b>	<b>\$ 7,659,083</b>	<b>\$ 2,393,828</b>	
<b>Total Bond Funds Remaining</b>				<b>\$ 21,698,474</b>	



**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**January 31, 2019**

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 01/31/19	Quarterly Description of Expenditures
Buses \$16,000,000	69%	\$ 11,104,205	\$ 2,032,080	\$ 891,226	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	40%	\$ 1,222,963	\$ 338,972	\$ 41,580	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,225,179	43%	\$ 1,397,733	\$ 148,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	76%	\$ 167,764	\$ 143,128	\$ 89,155	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	74%	\$ 445,358	\$ 128,432	\$ 28,790	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Early Learning Playground Equipment \$12,000	2%	\$ 9,366	\$ 12,000	\$ 9,366	Playground equipment for Early Learning program at five elementary schools.
Other Equipment Purchases \$920,730	100%	\$ 920,729	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
<b>Total</b>	<b>64%</b>	<b>\$ 15,268,118</b>	<b>\$ 2,802,612</b>	<b>\$ 1,060,117</b>	
<b>Total Bond Funds Remaining</b>				<b>\$ 8,731,882</b>	



# BOND PROGRAM CASH FLOW

\$ MILLION





# CONSTRUCTION UPDATE

## William Walker Elementary School

**December 2018/January 2019**

### Work Completed:

- Underground plumbing and electrical
- Slab for gym, library and kindergarten area
- Precast wall installation
- Framing in kitchen
- Second floor slab for South classrooms
- Roof decking in gym
- New intersection signal activation

### Work Underway:

- Steel installation
- HVAC, plumbing and electrical in Administration Office and Special Education classrooms
- Metal studs for framing in Administration Office and Special Education classrooms
- Grading for covered play area
- Improvements on Lynnfield Lane



Aerial looking Northwest



Front of building



Gym



Second floor slab for South classrooms

**Substantial Completion: July 2019**

Watch our progress on the time-lapse web cam:  
<http://dwpwebcams.com/ww/>

**General Contractor: Kirby Nagelhout**  
**Architect: DLR Group**



# CONSTRUCTION UPDATE

## Five Oaks Middle School

**December 2018/January 2019**

### Work Completed:

- Electrical, HVAC and plumbing rough-in for Admin. office and northeast addition
- Exterior wall framing in Northeast addition
- Exterior stud and interior framing for Admin. office
- Structural steel and roof decking for Northwest addition
- Exterior weather barrier and flashing
- Painting for Northeast remodel

### Work Underway:

- Doors and frames for Admin. office
- Restroom tile and grout for Northeast remodel
- Ceiling grid install for Northeast remodel
- Windows install for Northeast addition
- Exterior masonry work for Northeast addition
- Audio/visual rough-in for Northeast addition



North aerial view of new additions



Admin. office framing



Roof on new addition



Student construction tour

**Substantial Completion: December 2020**

**General Contractor: Kirby Nagelhout**  
**Architect: Bassetti Architects**