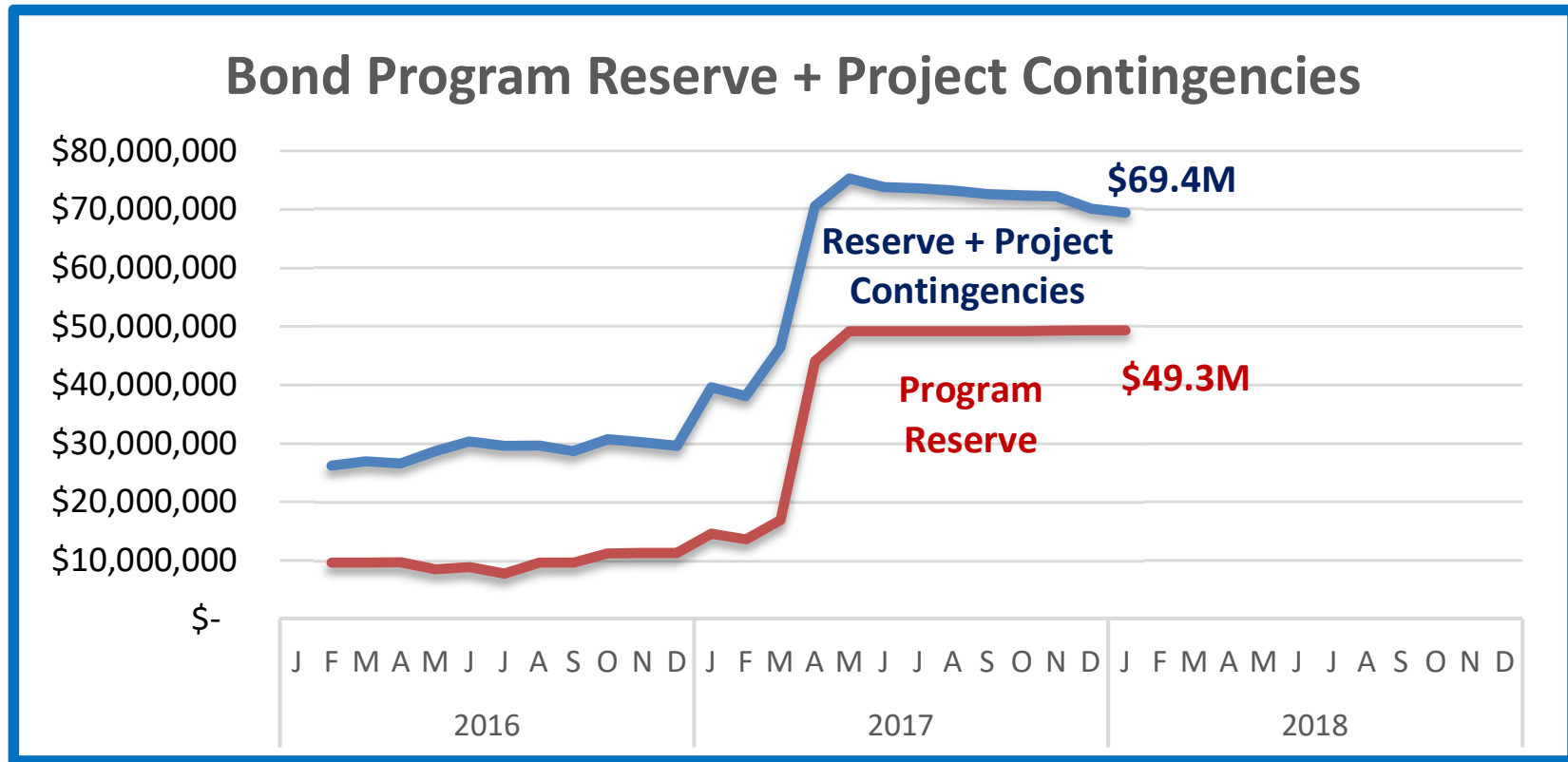


Bond Program Status Report

Through January 2018



Program Reserve

Funding available to the Bond Program but not yet allocated to a project

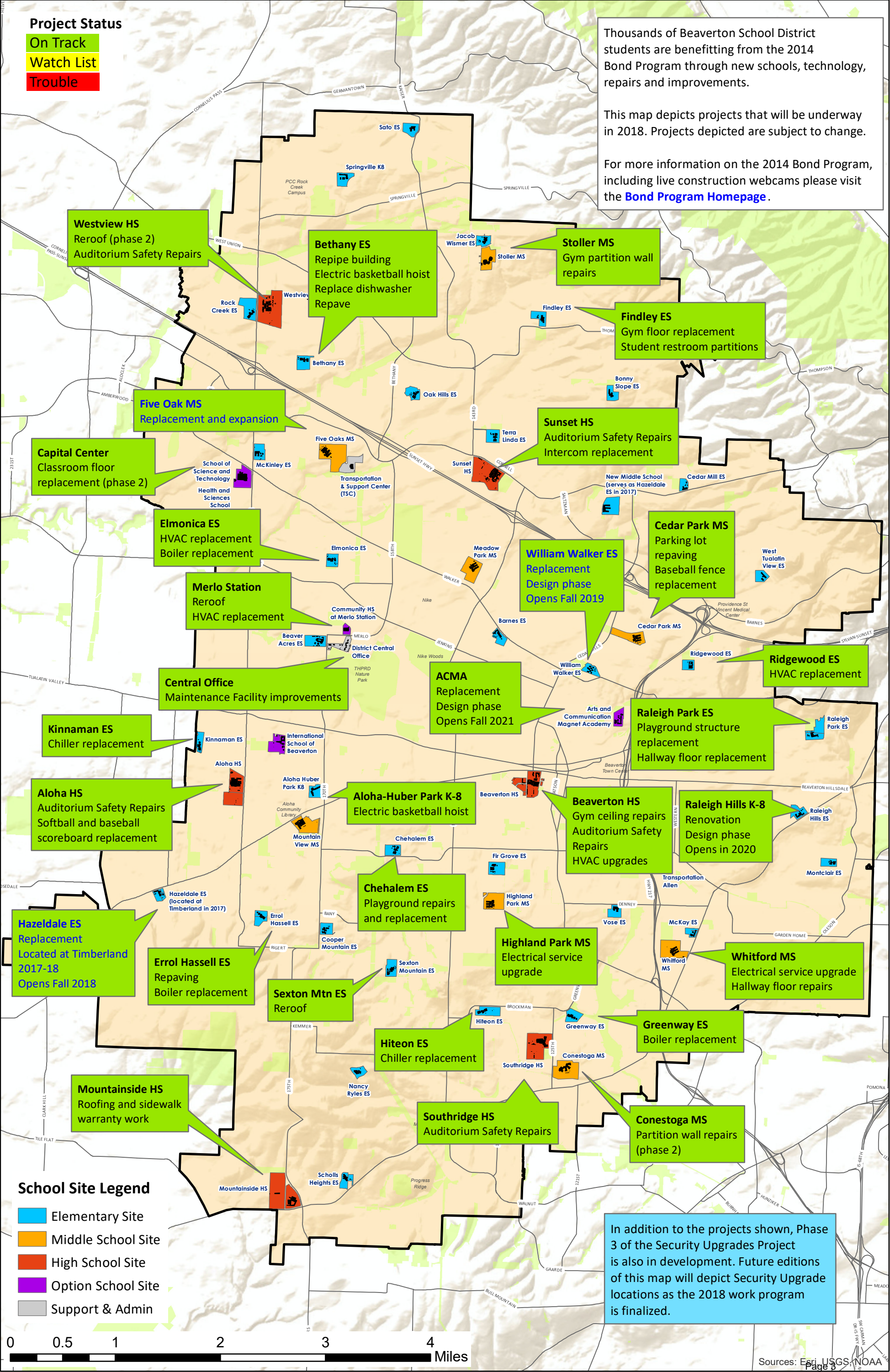
Project Contingencies

Funding contained within an approved project budget

School Bond Program

2018 Activity Map

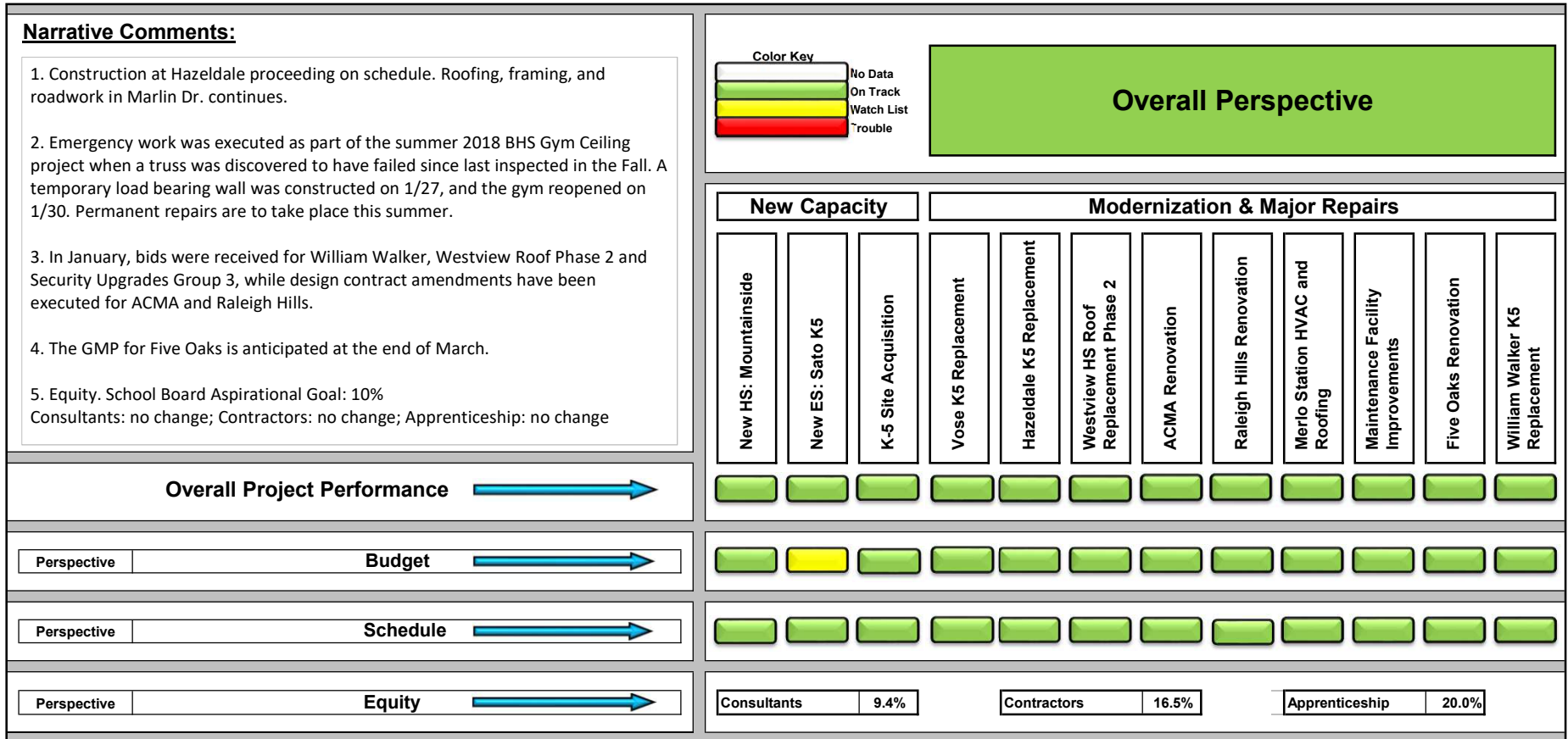
February 5, 2018



2014 Bond Construction Program

Overall Performance
January 2018 Report

Printed 2/20/2018



2014 Bond Construction Program

Budget Perspective
January 2018 Report

Printed 2/20/2018

Narrative Comments:

1. William Walker's construction contract has been executed, resulting in an \$816K drop in contingency. Three competitive bids were received, but all reflected higher than anticipated escalation. Project will most likely need additional budget once work for the Access Road has been bid out.
2. Design contract amendments for ACMA and Raleigh Hills have been fully executed. Each project holds greater than 10% in contingency.
3. Bid results on Westview Roof Replacement Phase 2 received 1/25. The low bid was higher than expected, but consistent with local escalation rates for roofing.



Budget Perspective

New Capacity

Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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Strategic Objectives	Performance Measures	Performance Targets
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Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule



Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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2014 Bond Construction Program

Schedule Perspective January 2018 Report

Narrative Comments:

1. Mountainside, Sato and Vose are in close-out. Punch lists nearing completion.
2. Permits have been submitted to the various jurisdictions for William Walker and are on track. Bids were received in January, with the general contractor contract being awarded to Kirby Nagelhout. THPRD has closed Cedar Hills Park to begin preliminary site work.
3. Hazeldale construction is advancing well. The dry weather has helped. Roofing/MEP (mechanical/electrical/plumbing) rough-in underway.
4. Bids have been received for Security Upgrades Group 3 and WHS Roof Phase 2. District procurement staff is working to execute those respective contracts.



Schedule Perspective

New Capacity

Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement

Strategic Objectives	Performance Measures	Performance Targets
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Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

		NA									
		NA									
		NA									
		NA									

		NA									
		NA									
		NA									
		NA			NA		NA	NA			
		NA									
		NA									

		NA									
		NA									
		NA									

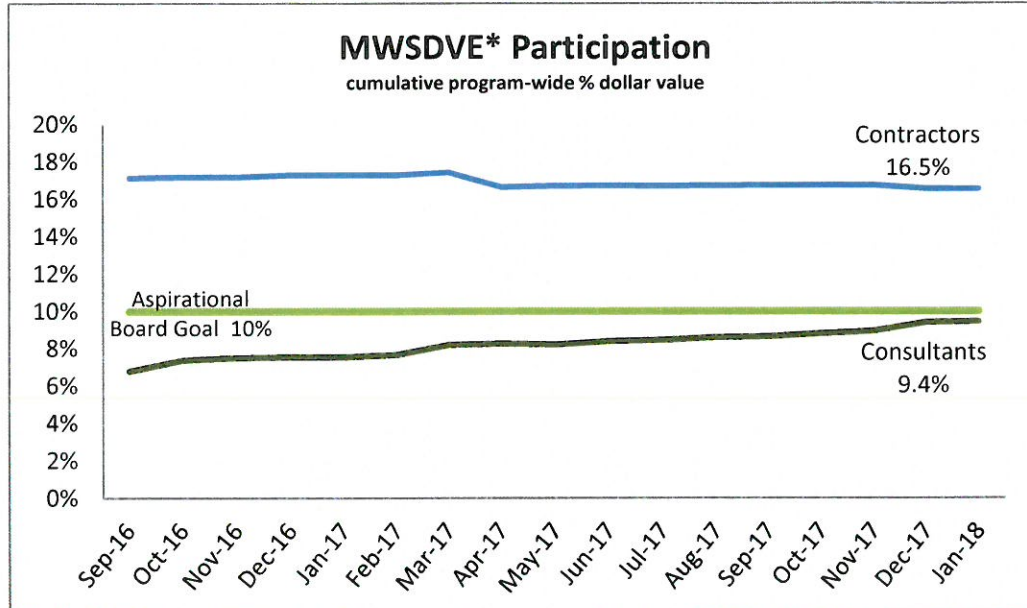
		NA			NA			NA	NA		
		NA			NA			NA	NA		

Projected Occupancy / Completion Dates (month & year)

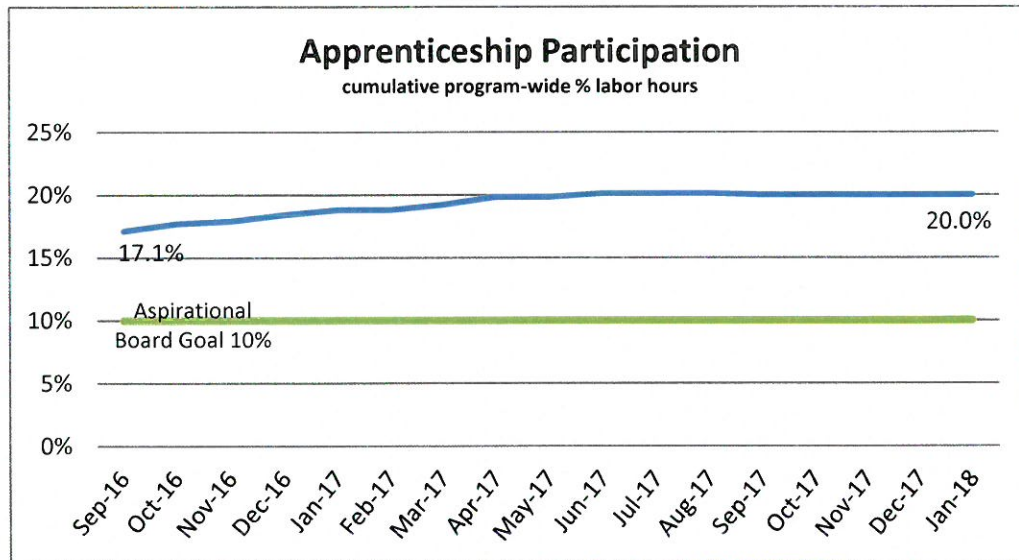
8-2017	8-2017	2017	8-2017	8-2018	8-2018	8-2020	8-2020	8-2018	8-2019	8-2020	8-2019
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2014 Construction Bond Program

Equity Performance January 2018 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	SD estimate 2017 + Solar funds allocated
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	(eB 1/31/18 EAC)
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 1/31/18 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 97,058,673	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	Schematic Design Est Update 3/2017
Green Energy Technology	\$ 5,000,000		\$ -	all funds allocated to projects
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 1/31/18 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	School Board Approved \$2.3M increase, 5/15/17
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 1/31/18 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 1/31/18 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 1/31/18 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 10,600,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

(Based upon on-going work)

(Prior to work starting)

Abbreviations:

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

**2014 Bond
Financial Summary**
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 1/31/18 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,849,925	(eB 1/31/18 EAC)
Added Projects	\$ -		\$ 2,025,736	
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 670,113,751	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 750,113,752	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,200,000		
Interest Earnings 2nd Bond Sale		\$ 7,205,877		
Other Additional Funding (see tab)		\$ 13,448,106		
Additional Funding Subtotal		\$ 119,420,051		
Total Funding Available		\$ 799,420,051		
Total Cost Updates			\$ 750,113,752	No Change
Funding Balance Vs. Cost Updates				\$ 49,306,299 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Dec-17 Est @ Comp.	Jan-18 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 4,652,652	13.4%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	\$ 3,697,441	\$ 3,697,441	\$ 234,181	6.8%
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030	\$ -	
District-Wide Facility Repairs	\$ 98,000,000		\$ 97,058,673	\$ 97,058,673	\$ 97,058,673		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 3,361,100	13.9%
Green Energy Technology	\$ 5,000,000		(Budget Moved to Other Projects)				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,427,240	7.6%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements Phase-1	\$ 10,000,000		\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 634,540	\$ 634,540	\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 2,677,845	1.5%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,001	\$ 38,575,001	\$ 54,300	0.1%
New MS @ Timberland	\$ 51,600,000		\$ +\$181K Distribution of escalation budget line item		61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 2,110,609	19.0%
Security Upgrades	\$ 10,000,000		\$ 10,600,000	\$ 10,600,000	\$ 10,600,000		

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Dec-17 Est @ Comp.	Jan-18 Est @ Comp.	Net Contingency Balance	
						\$	%
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	\$ 5,206,740	\$ 5,206,740		
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 119,570	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,849,925	\$ 35,849,925	\$ 35,849,925	\$ 2,424,809	7.3%
Added Projects			\$ 2,025,736	\$ 2,025,736	\$ 2,025,736		
Program Contingency	\$ 45,400,000					(\$816K) Construction contract executed	
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 670,113,751	\$ 670,113,752	\$ 670,113,752		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000		\$ 750,113,751	\$ 750,113,752	\$ 750,113,752	\$ 20,062,370	
Bond Premium		\$ 93,566,068				(\$727K)	
Interest Earnings		\$ 12,405,877					
Other Additional Funding (see Tab)		\$ 13,448,106					
Other Added Funding		\$ 119,420,051					
GRAND TOTAL 2014 BOND FUNDING		\$ 799,420,051					
Program Reserve				\$ 49,306,299	\$ 49,306,299		(\$727K)
Program Reserve + Project Contingencies						\$ 69,430,085	

2014 Bond Program Financial Status Report

Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 6,462,036		\$6,462,036
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,301,561	District-wide Repairs	
ETO reimb.	\$ 707,023		\$ 707,023
Facility grants	\$ 1,887,048		\$ 1,887,048
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$13,448,106		\$9,505,890

2014 Bond Program Financial Status Report

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 2,070,844	\$ 2,929,156	172 kW solar PV panels; includes additional \$81K for solar intertie cost.
New Middle School	\$ 951,444	\$ 1,977,712	128 kW solar PV panels.
New Kaiser Rd K5	\$ 400,000	\$ 1,577,712	91 kW solar PV panels.
Vose K5 Replacement	\$ 400,000	\$ 1,177,712	91 kW solar PV panels.
Hazeldale K5 Replacement	\$ 392,571	\$ 785,141	Pending
William Walker K5 Replacement	\$ 392,571	\$ 392,570	Pending
ACMA Replacement	\$ 392,570	\$ -	Pending
TOTAL	\$5,000,000	\$ -	

2014 Bond Program Financial Status Report

Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Nov-17 Est @ Comp.	Dec-17 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111		\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,040,000		\$ 1,020,000	\$ 1,040,000	\$ -	0.0%
(Projects Financially Complete)								
Added Projects Total		\$ -	\$ 2,025,736		\$ 2,005,736	\$ 2,025,736	\$ -	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Project	Initial Budget	Revised Approved		Dec-17	Jan-17	Net Contingency Balance	
	from BCA (Building Condition Assessment)	Current Budget		Est @ Comp.	Est @ Comp.	\$	%
Completed Projects	\$ 9,135,577	\$ 11,557,985		\$ 11,557,985	\$ 11,557,985	Completed	
Beaverton Gym Ceiling	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	\$ 59,000	6.3%
Beaverton HS Annex Roof	\$ 240,200	\$ 240,200		\$ 240,200	\$ 198,394	Completed; Final Cost	
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377		\$ 3,873,377	\$ 3,873,377	\$ 151,115	4.1%
Conestoga Plumbing & Water Int Repair	\$ -	\$ 3,317,235		\$ 3,317,235	\$ 3,317,235	\$ 70,524	2.2%
CP/MP HVAC Upgrades	\$ +\$720K Additional funds required due to Phase 2 bid results	\$ 567		\$ 7,287,567	\$ 7,287,567	\$ 219,705	3.1%
District-Wide Auditorium Upgrades	\$	\$ 538		\$ 4,384,538	\$ 4,384,538		
Highland Park Plumbing	\$	\$ 438		\$ 1,819,438	\$ 1,819,438	\$ 109,160	6.4%
HVAC (BCA) 2017	\$ 1,090,624	\$ 1,090,624		\$ 1,090,624	\$ 1,090,624		
WHS Roof Replacement Phase I & 2	\$ 2,055,558	\$ 4,476,673		\$ 3,756,673	\$ 4,476,673	\$ 398,403	9.8%
Merlo Station HVAC and Roofing	\$ 1,437,729	\$ 1,437,729		\$ 1,437,729	\$ 1,437,729	\$ 125,255	9.5%
Ridgewood HVAC	\$ 829,173	\$ 1,803,013		\$ 1,803,013	\$ 1,803,013	\$ 183,000	11.3%
Sexton Mountain Roof	\$ 619,878	\$ 619,878		\$ 619,878	\$ 619,878	\$ 47,132	8.2%
HP/Whitford Electrical	\$ -	\$ 616,000		\$ 616,000	\$ 616,000	\$ 60,000	10.8%
Maint Dept Repair & Improvement Projects*	\$ 4,271,729	\$ 4,271,729		\$ 5,084,521	\$ 4,271,729		
Repair Projects Total	\$ 33,553,688	\$ 47,795,985		\$ 47,888,777	\$ 47,754,179	\$ 1,423,294	
Repair Program Balance Available	\$ 64,446,312	\$ 49,262,688		\$ 49,169,896	\$ 49,304,494		
Repair Program Less Transfers In/Out	\$ 97,058,673						
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.							
Transfer Tracking							
SHS Repairs	\$ (1,881,416)						
SHS Emergency Elect	\$ 745,833						
Capital Center Building Repairs	\$ (2,280,000)						
Capital Center Building Repairs	\$ 1,090,725						
Transfer From District Wide Communications System	\$ 81,970						
SB 1149 Reimbursements	\$ 1,301,561						
Net	\$ (941,327)						
Balance		\$ 97,058,673					

2014 Bond Program Financial Status Report

Security Upgrades \$10,600,000 Budget

Security Upgrades		Work Complete or In Progress	Future Work		Dec-17 Est @ Comp.	Jan-18 Est @ Comp.	% Complete
Phase 1: Building Perimeter Security	Safety Committee Approved						
Group 1 Schools	2015	\$ 1,546,672	\$ 762,744		\$ 2,309,416	\$ 2,309,416	67%
Group 2a Schools	2016	\$ 1,807,930	\$ 189,308		\$ 1,997,238	\$ 1,997,238	91%
Group 2b Schools	2017	\$ 3,067,434	\$ -		\$ 3,067,434	\$ 3,067,434	99%
Subtotal currently under contract		\$ 6,422,036					
Group 3a Schools	2018	\$ -	\$ 2,988,871		\$ 2,988,871	\$ 2,988,871	0%
Group 3b Schools	2019	\$ -	\$ 3,254,502		\$ 3,254,502	\$ 3,254,502	0%
Security Projects Total		\$ 6,422,036	\$ 7,195,425		\$ 13,617,461	\$ 13,617,461	
<p>The current project budget is fixed at \$10,600,000. The purpose of this sheet is to demonstrate the total estimated cost (design and construction) to complete building perimeter security upgrade needs. The current Est @ Comp. is based on bid results received for the summer 2017 assuming CM/GC procurement (not used in 2015 and 2016 work) and escalation through appropriate completion year.</p>							

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
January 31, 2018 Report

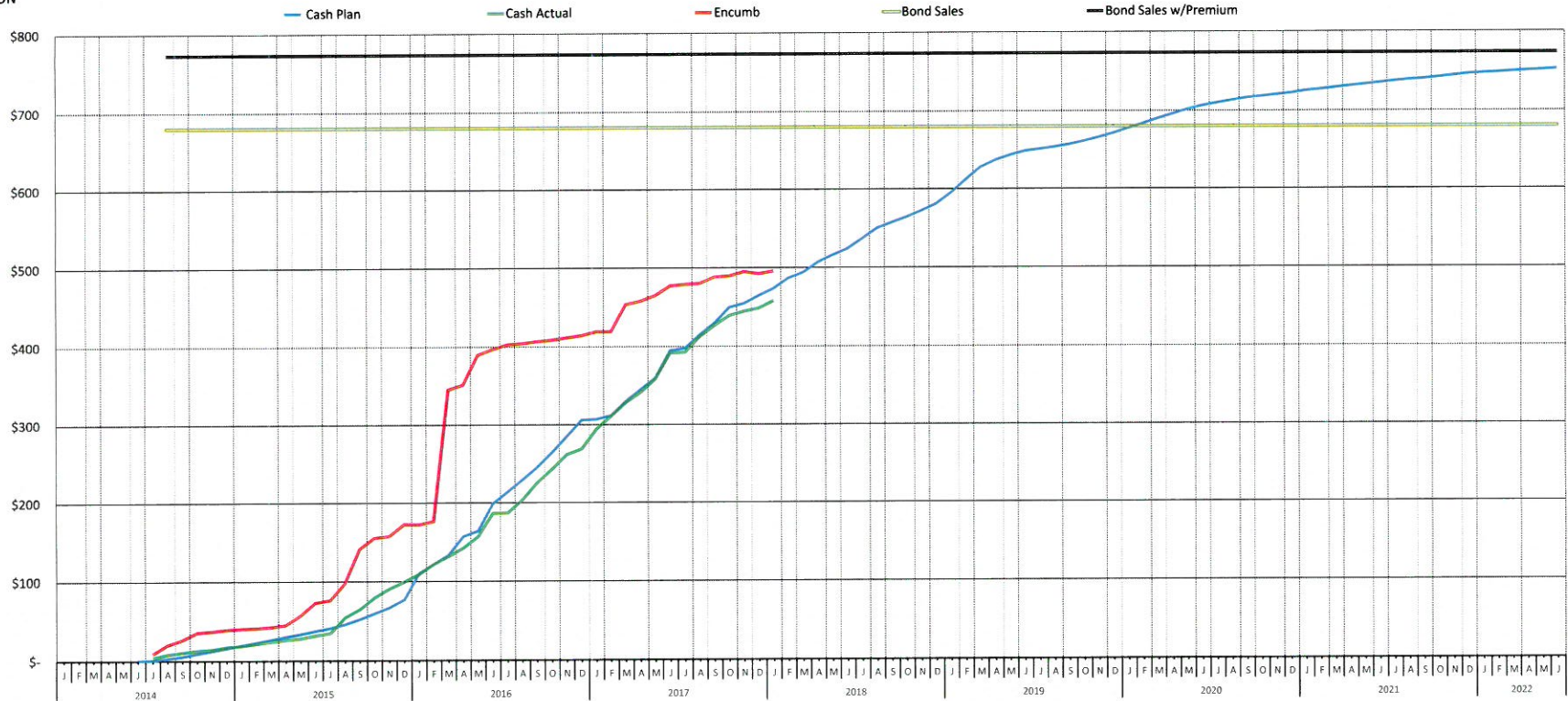
Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 1/31/18	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,125,444	\$ 369,082	\$ 61,532	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$4,906,829	45%	\$ 2,230,546	\$ 591,871	\$ 315,588	Salary for six curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,913,097	49%	\$ 15,418,940	\$ 2,242,734	\$ 748,577	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,490,355	\$ 1,176,538	\$ 405,414	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17
Total	55%	\$ 31,029,790	\$ 4,380,225	\$ 1,531,111	
Total Bond Funds Remaining				\$ 24,970,210	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
January 31, 2018 Report

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 1/31/18	Quarterly Description of Expenditures
Buses \$16,000,000	55%	\$ 8,802,894	\$ 2,031,836	\$ 589,671	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,609,102	31%	\$ 1,120,252	\$ 50,000	\$ 1,150	Approximately \$250,000/year over eight years.
Classroom Furniture \$2,648,431	53%	\$ 1,397,733	\$ 160,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	16%	\$ 35,235	\$ 206,502	\$ 20,000	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	59%	\$ 351,240	\$ 172,961	\$ 99,201	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
InTouch Printers \$5,586	93%	\$ 5,586	\$ 5,586	\$ 5,586	One time purchase of printers for new online receipting system at all levels.
Other Equipment Purchases \$915,144	100%	\$ 915,143	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17 and \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17.
Total	53%	\$ 12,628,083	\$ 2,626,885	\$ 715,608	
Total Bond Funds Remaining				\$ 11,371,917	

BOND PROGRAM CASH FLOW

\$ MILLION



Watch our progress on the time-lapse web cam:
<http://www.dwpwebcams.com/hazeldale/>

General Contractor: Kirby Nagelhout
Architect: DLR Group
Substantial Completion: July 2018

Work Underway:

- Mechanical, electrical and plumbing in administration offices and north classroom wing
- Weather barrier and interior framing in administration offices and north classroom wing
- Roofing as weather permits
- Steel framework in kindergarten classrooms, library and upstairs south classroom wing
- Roadwork on Marlin Drive



Aerial view looking East



North facade of building



Kindergarten wing



Gym and stage area



Front entrance of building