

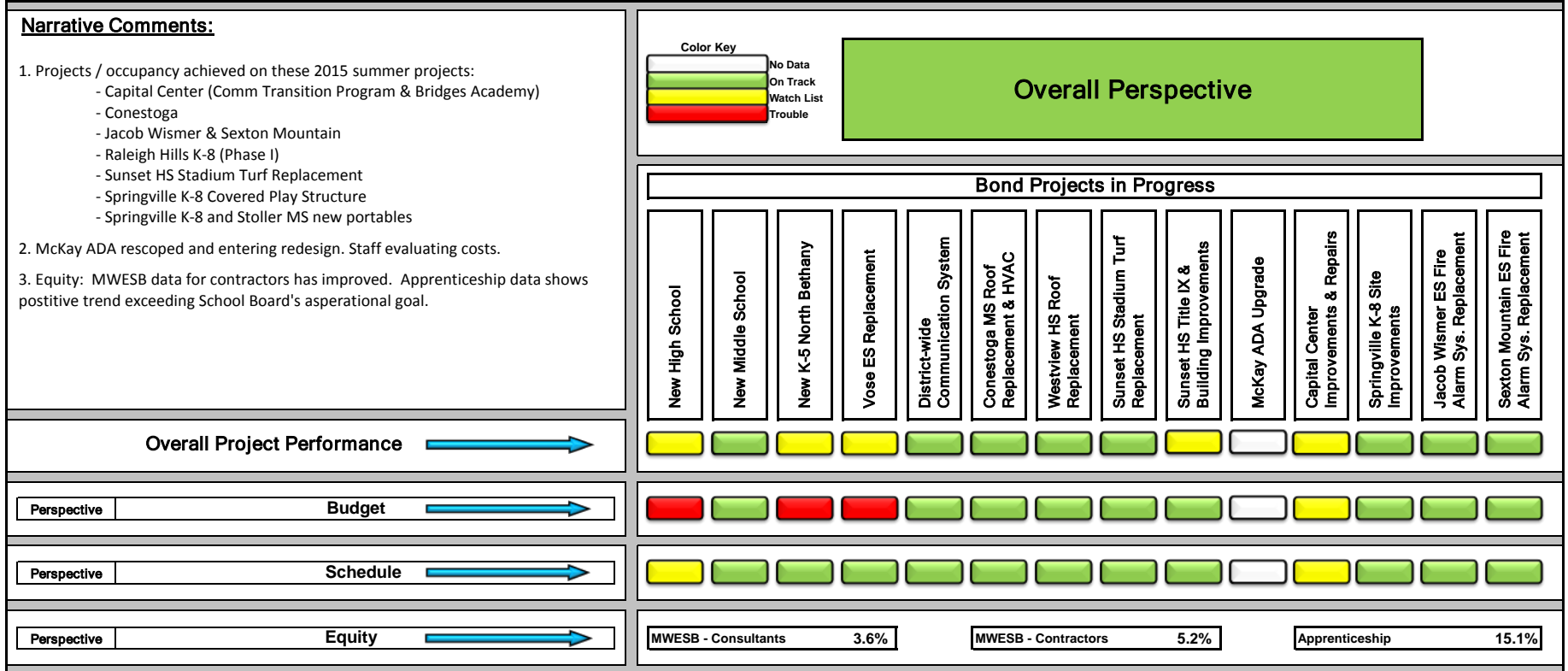


# Bond Program Status Report To the Business Office

Through August 2015

# 2014 Bond Construction Program

## Overall Performance August 2015 Report





# 2014 Bond Construction Program

## Schedule Perspective August 2015 Report

### Narrative Comments:

- High school: Beaverton City Council denied appeals on land-use permit; City permit is now final; deadline for appeal to LUBA is Sep 23. Final wetlands permit pending from COE; expected in Sep. Significant progress on site work outside wetlands area.
- Middle school: Overall project schedule remains on track but very tight.
- New K-5 @ N. Bethany: CWS reports delay in sewer service. Temporary alternative being developed.
- SHS Title IX. Building addition delayed due to .
- Capital Center: work underway. Unforeseen conditions during construction are increasing schedule challenges. Currently, phased completion dates remain:
  - Seismic, roofing, basic HVAC upgrades *completed*
  - Deer Park (Bridges Academy) *completed*
  - CTP (SPED) Kitchen; summer 2016 project
  - SST by Winter Break
  - IT Data Center by Dec 1
  - T&L remodel & STEM occupancy by Winter Break



### Bond Projects in Progress

New High School	New Middle School	New K-5 North Bethany	Vose ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement
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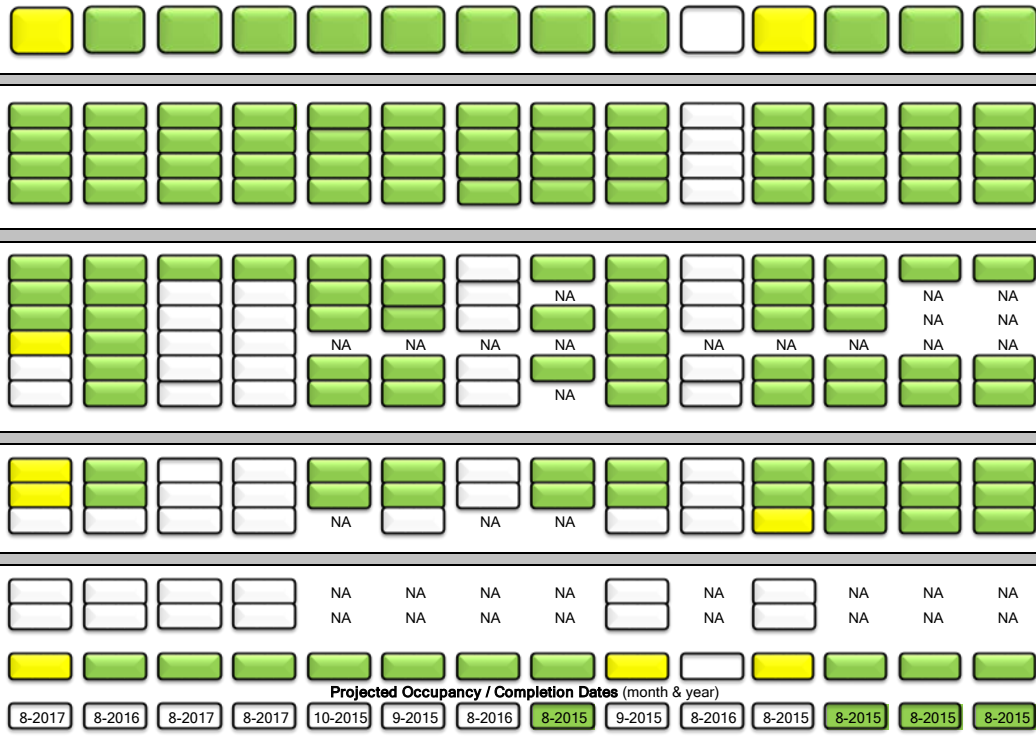
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Contract Documents (CD) Comp.	
10	Building Permit Approved		

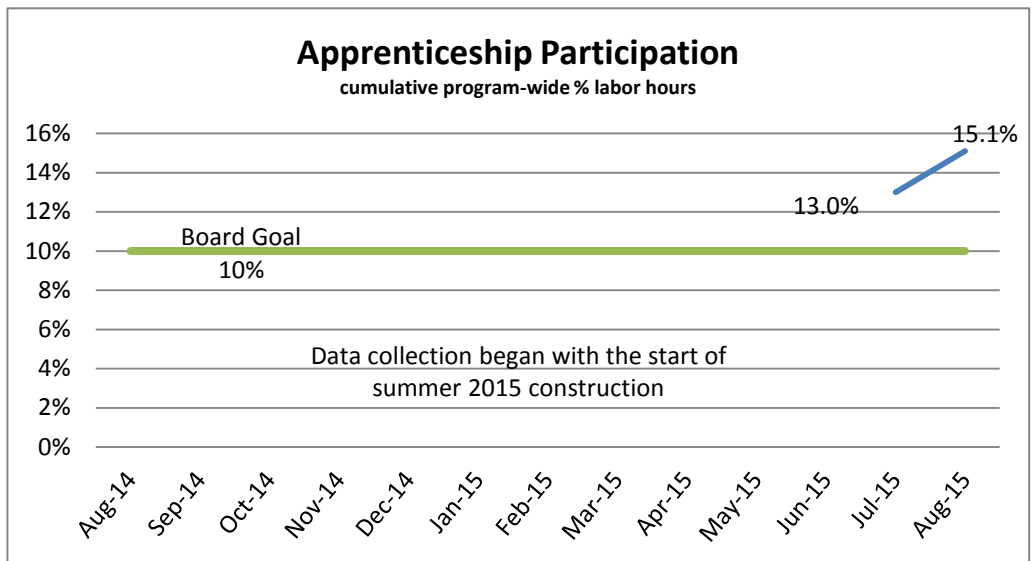
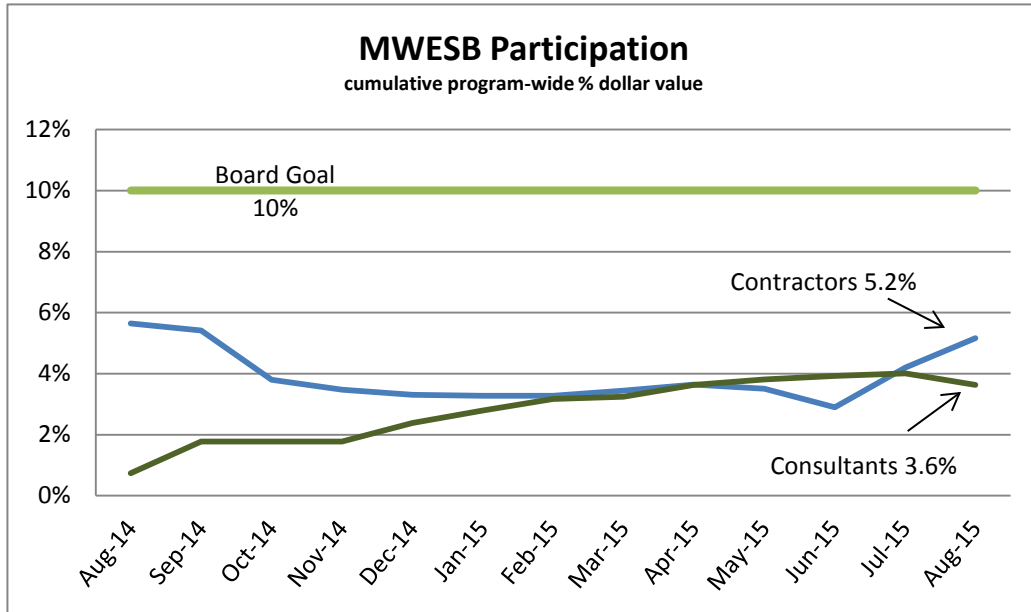
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	



# 2014 Construction Bond Program

## Equity Performance August 2015 Report



# 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Jul-15 Est @ Comp.	Aug-15 Est @ Comp.	Net Contingency Balance	
								\$	%
ACMA Replacement		\$ 28,300,000		\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Lamberty	\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000		\$ 12,730,130		\$ 12,916,216	\$ 13,762,450	\$ 72,810	0.6%
District-Wide ADA Compliance		\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000		\$ 5,600,000		\$ 5,575,827	\$ 5,600,000	\$ 367,759	7.0%
District-Wide Facility Repairs	Potter	\$ 98,000,000		\$ 94,773,013		\$ 94,773,013	\$ 94,773,013		
District-Wide HVAC Controls	Stanley	\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000		\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000		\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000		(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000		\$ 3,000,000		\$ 4,367,000	\$ 4,367,000	\$ (1,367,000)	-31.3%
Maintenance Facility Improvements		\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000		\$ 640,000		Under Review			
New HS @ South Cooper Mountain	Imes	\$ 109,000,000		\$ 146,409,656		\$ 146,744,629	\$ 165,833,002	\$ (9,365,728)	-6.0%
New K-5 @ North Bethany	Faust	\$ 25,000,000		\$ 25,000,000		\$ 25,000,000	\$ 31,880,000	\$ (4,380,000)	-14.9%
New MS @ Timberland	Johnson	\$ 51,600,000		\$ 60,711,652		\$ 60,964,302	\$ 59,064,302	\$ 2,000,614	3.4%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000		\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		

## 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Jul-15 Est @ Comp.	Aug-15 Est @ Comp.	Net Contingency Balance	
								\$	%
Seismic Upgrades		\$ 4,200,000		\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000		\$ 4,324,288		\$ 4,287,300	\$ 4,287,300	\$ 303,476	7.5%
Springville K-8 Improvements	Titmus	\$ 2,000,000		\$ 692,591		\$ 692,591	\$ 692,591	\$ 65,000	10.4%
Vose K-5 Replacement	Boyle	\$ 24,800,000		\$ 24,800,000		\$ 24,800,000	\$ 30,628,000	\$ (3,591,743)	-12.7%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -		\$ 2,018,901		\$ 1,911,901	\$ 1,912,327		
Program Contingency	RLS	\$ 45,400,000		\$ 27,039,250		\$ 27,789,250	\$ 27,039,250		
Program Inflation	RLS	\$ 52,800,000		\$ 38,858,691		\$ 38,858,691	\$ 38,858,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000		\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000		\$ 20,000,000		\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000		\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
<b>Construction</b>		<b>\$ 600,000,000</b>							
Additional Funding Allocation			\$ 15,507,000						
Construction Uncommitted Funds									
<b>Construction Subtotal</b>			<b>\$ 615,507,000</b>	<b>\$ 615,507,000</b>		<b>\$ 617,589,547</b>	<b>\$ 647,606,754</b>		
<b>Learning Technology</b>		<b>\$ 56,000,000</b>		<b>\$ 56,000,000</b>		<b>\$ 56,000,000</b>	<b>\$ 56,000,000</b>		
<b>Critical Equipment</b>		<b>\$ 24,000,000</b>		<b>\$ 24,000,000</b>		<b>\$ 24,000,000</b>	<b>\$ 24,000,000</b>		
<b>Tech &amp; Equip Subtotal</b>		<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>		
<b>Grand Totals</b>		<b>\$ 680,000,000</b>	<b>\$ 695,507,000</b>	<b>\$ 695,507,000</b>		<b>\$ 697,589,547</b>	<b>\$ 727,606,754</b>		
<b>Interest Earnings Balance</b>	CH	\$ -		\$ 3,541,320		\$ 3,541,320	\$ 3,606,948		
<b>Bond Premium Balance</b>	CH	\$ 63,295,961		\$ 51,348,961		\$ 51,348,961	\$ 51,348,961		







Added Projects	Proj #	Project Lead	Approved by & Date	Original Budget	Revised Approved Current Budget	Jul-15 Est @ Comp.	Aug-15 Est @ Comp.	Net Contingency Balance	
								\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 591,685	\$ 591,685	\$ 592,111		
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 337,848	\$ 337,848	\$ 337,848	\$ 7,994	2.4%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000	\$ 883,000	\$ 883,000	\$ 197,000	24.8%
(Projects Financially Complete)									
<b>Added Projects Total</b>				\$ -	\$ 2,018,901	\$ 1,911,901	\$ 1,912,327	\$ 204,994	

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget	Jul-15 Est @ Comp.	Aug-15 Est @ Comp.	Net Contingency Balance	
						\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543	\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133	\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 63,997	\$ 63,997	\$ 63,997		
Five Oaks Phase I: Chiller Replacement	Lichtenfels	\$ 167,734	\$ 213,802	\$ 213,802	\$ 92,397	\$121,405 SB 1149 Reimb Expected	
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,331,077	\$ 1,333,037	\$ 1,331,077	\$ 76,876	6.1%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343	586,343	586,343	\$ 49,443	9.2%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558	\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,157,350	\$ 3,273,481	3,288,771	3,273,481	\$ 234,595	7.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000	\$ -			Moved to CC project	
SHS Repairs	-	\$ 1,881,416	\$ -			Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred		\$ (745,833)					
SHS Auditorium Upgrades Phase I - Emerg Elec	Finch	\$ 745,833	\$ 807,355	\$ 807,355	\$ 807,355	\$ 48,395	6.4%
Repair & Improvement Projects 2015	Potter	\$ 336,176	\$ 336,176	\$ 336,176	\$ 336,176		
(Projects Financially Complete)							
<b>Repair Projects Total</b>		<b>\$ 13,132,753</b>	<b>\$ 14,608,464</b>	<b>\$ 14,625,714</b>	<b>\$ 14,487,060</b>	<b>\$ 614,864</b>	
<b>Repair Program Balance Available</b>		<b>\$ 84,867,247</b>	<b>\$ 80,164,549</b>	<b>\$ 80,147,299</b>	<b>\$ 80,285,953</b>		
Repair Program Less Transfers		\$ 94,773,013					



<b>PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000</b>					
Receiving Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:	Comments
			<b>\$ 52,800,000</b>		
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14	Total per Formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14	Total per Formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15	Total per Formula
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15	Total per Formula
New High School	\$ (956,848)		\$ 38,992,691	School Board 5/18/15	Green Energy & Unif Comm Proj
Capital Center Improvements	\$ (134,000)		\$ 38,858,691	EAF 6/30/15	From IT Data Center; per formula
<b>PROGRAM INFLATION ALLOCATION BALANCE</b>		<b>\$ (13,941,309)</b>	<b>\$ 38,858,691</b>		



**2014 Bond Program Financial Status Report  
Additional Project Funding Sources**

<b>Project</b>	<b>Original Bond Project Budget (\$M)</b>	<b>Original Program Inflation Reserve Contribution</b>	<b>Program Inflation Reserve Allocations</b>	<b>Original Program Contingency Contribution</b>	<b>Program Contingency Allocations</b>	<b>Bond Sale #1 Interest Earnings Contribution (1)</b>	<b>Board Approved Bond Interest Allocations</b>	<b>Bond Sale #1 Premium Contribution (2)</b>	<b>Bond Sale #1 Premium Board Approved Allocations (3)</b>
<b>Modernization: Replacement Projects</b>									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5.424		\$ 2.706		\$ -		\$ 3.117	
Hazeldale K-5	\$24.6	\$ 3.879		\$ 2.352		\$ -		\$ 2.709	
Vose K-5	\$24.8	\$ 2.299		\$ 2.371		\$ 0.357		\$ 2.731	
William Walker K-5	\$24.6	\$ 3.068		\$ 2.352		\$ 0.029		\$ 2.709	
<b>Modernization: Renovation Projects</b>									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478	\$ (0.908)	\$ 0.072		\$ 0.551	
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.173		\$ 2.643	
Five Oaks	\$21.1	\$ 1.898		\$ 2.018		\$ 0.216		\$ 2.324	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.072		\$ 1.101	
Physical Facility Improvements	\$98.0	\$ 15.454		\$ 9.371		\$ 0.648		\$ 10.792	
Raleigh Hills K-8	\$9.7	\$ 1.530		\$ 0.928		\$ 0.010		\$ 1.068	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville K-8	\$2.0	\$ 0.098		\$ 0.191		\$ 0.029		\$ 0.220	
<b>Modernization: Regulatory Compliance</b>									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.220	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.058		\$ 0.551	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.058		\$ 0.441	
					\$ (0.054)		SB 1149 Reimb		
					\$ (0.750)				
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.144		\$ 1.101	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.463	
<b>New Capacity</b>									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.330	
New High School	\$109.0	\$ 8.367	\$ (8.367)	\$ 10.422	\$ (10.422)	\$ 1.571	\$ (1.551)	\$ 12.004	\$ (11.947)
New K-5 in North Bethany	\$25.0	\$ 2.317		\$ 2.390		\$ 0.360		\$ 2.753	
New Middle School on Timberland Site	\$51.6	\$ 4.178	\$ (4.178)	\$ 4.934	\$ (4.934)	\$ 0.744		\$ 5.682	
<b>Technology</b>									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134	\$ (0.134)	\$ 0.277	\$ (0.277)	\$ 0.042		\$ 0.319	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.104		\$ 0.793	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.403		\$ 6.167	
<b>Non-Budgeted Additions &amp; Adjustments</b>									
Seclusion Rooms Alterations (net)					\$ (0.099)				
Portable Relocations 2014					\$ (0.592)				
Communication System Project Savings					\$ 1.600				
Springville K8 Savings					\$ 1.307				
Portable Relocations 2015 (net)					\$ (0.364)				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)		SB 1149 Reimb		
<b>Program Implementation Requirements</b>									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0%/ year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.203	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Grand Total</b>	<b>\$680.0</b>	<b>\$ 52.8</b>	<b>\$ (13.9)</b>	<b>\$ 45.4</b>	<b>\$ (18.4)</b>	<b>\$ 5.2</b>	<b>\$ (1.6)</b>	<b>\$ 63.3</b>	<b>\$ (11.9)</b>
(1) Calculation based upon project work planned with Bond Sale #1 proceeds with total distributed among only those projects (2) Calculation based upon assumption of zero premium from future sales with \$63M distributed among all projects (3) School Board approval required to allocate this funding to projects									

# Projects with Multiple Funding Sources

Data as of 8/31/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	<del>\$ 11,214,000</del>	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	<del>\$ 11,319,130</del>	\$ 2,900,000	Original Bond Project: IT Data Center
	<b>\$ 12,730,130</b>	\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
		\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		\$ 1,000,000	CET funding for Deer Park renovations and T&L training space alterations
		\$ 411,000	IT Data Center Project: Program Inflation + Contingency
		<b>\$ 12,730,130</b>	
SHS Title IX and Upgrades Project	<del>\$ 3,981,416</del>	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	<del>\$ 3,574,288</del>	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
	<b>\$ 4,324,288</b>		Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ (745,833)	Partial BCA Theater work scope transfer to emergency theater electrical repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 53,705	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 750,000	Additional Program Contingency Allocation
		<b>\$ 4,324,288</b>	
Conestoga Reroofing & HVAC	<del>\$ 2,345,946</del>	\$ 1,612,750	BCA Budget: Roof Replacement
	<b>\$ 3,273,480</b>	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
			<b>\$ 3,273,480</b>



# Projects with Multiple Funding Sources

Data as of 8/31/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
New High School	<del>\$ 109,000,000</del>	\$ 109,000,000	Original Budget
	<b>\$ 146,409,656</b>	\$ 1,550,000	2014 Bond Interest Earnings
		\$ 576,615	Remaining 2006 Bond Savings
		\$ 433,385	Capital Center Revenue Remaining Balance
		\$ 11,947,000	Bond Premium - HS Project Share (19%)
		\$ 11,589,048	Program Contingency - HS Project Share
		\$ 8,366,760	Program Inflation - HS Project Share
		\$ 956,848	Program Inflation - Green Energy & Unif Comm Share
		\$ 1,990,000	Green Energy
		<b>\$ 146,409,656</b>	





**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**September 16, 2015 Report**

**Learning Technology/Classroom Systems - \$56 Million**

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 9/16/15	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,554,035	\$ -	\$ -	Purchased 1,957 computers for student use in 2014-15. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair in 2014-15. No computer replacement anticipated in 2015-16.
Digital Conversion - Innovation Grants	\$ 1,760,443	\$ 722,488	\$ 61,908	Student computing devices have been purchased and deployed with 17 Teacher teams at all levels across the district.
Technology Infrastructure	\$ 3,277,418	\$ 3,274,027	\$ 356,971	District Firewall, filters, core routers, and other critical networking equipment has been replaced. Enterprise wireless project in process to upgrade all schools wireless capacity.
Future Ready Schools	\$ 47,558	\$ 5,191,980	\$ 47,558	15 schools will begin planning for full school implementation of technology device integration with instructional practices.
Digital Curriculum	\$ 1,044,835	\$ 2,100,000	\$ 274,423	Salary for eight curriculum developers; Textbook purchases to support the ELA adoption; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design. High School Science Curriculum & Technology is also included in this amount.
<b>Total</b>	<b>\$ 8,684,289</b>	<b>\$ 11,288,495</b>	<b>\$ 740,860</b>	
<b>Total Bond Funds Remaining</b>			<b>\$ 47,315,711</b>	

**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**September 16, 2015 Report**

**Critical Equipment - \$24 Million**

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 9/16/15	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 170,142	\$ 79,858	\$ -	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,245,058	\$ 3,391,578	\$ 1,391,578	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year. Approximately \$1.4 million will be added to 2015-16 budget to pay for 13 buses ordered but not received as of June 30, 2015.
Copiers \$2,100,000	\$ 335,699	\$ 264,301	\$ -	Approximately \$250,000/year over eight years.
Scoreboard Replacements \$250,000	\$ 14,065	\$ 50,000	\$ 14,065	\$50,000/high school to replace scoreboards. Beaverton High School to be completed in year 2. Two high schools/year for years 3 and 4.
FF&E for FD Kindy/ Additional Teachers \$2,343,529	\$ 373,369	\$ 1,383,529	\$ 373,369	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Cafeteria Tables Replacement \$300,000	\$ -	\$ 300,000	\$ -	Replace cafeteria tables district-wide.
Athletic Equipment \$300,000	\$ -	\$ 100,000	\$ -	Approximately \$100,000/year over three years beginning in year 2.
Maintenance Equipment \$600,000	\$ -	\$ 185,000	\$ -	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Other Equipment Purchases \$1,856,471	\$ 15,000	\$ 191,471	\$ -	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller in 14-15. - Transfer of \$83,529 to FF&E for additional classrooms 9-16-15.
<b>Total</b>	<b>\$ 5,153,333</b>	<b>\$ 5,945,737</b>	<b>\$ 1,779,012</b>	
<b>Total Bond Funds Remaining</b>			<b>\$ 18,846,667</b>	

**2014 Bond  
Learning Technology/Classroom Systems  
and Critical Equipment Purchases  
GL to JL Reconciliation  
September 16, 2015**

Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance
0102	Positive Change Grants	415.689.4189-xxxx	\$ 722,488	\$ 309,150	\$ 61,908	\$ 351,430
0103	District Wireless Infrastructure	415.689.4182-xxxx	3,274,027	867,935	356,971	2,049,122
0104	Curriculum	415.551.4110-xxxx	459,941	376,638	83,303	- **
0104	Curriculum	415.551.4182-xxxx	140,059	42,592	56,480	40,987
			600,000	419,230	139,783	40,987
0109	High School Science Curriculum	415.689.4181-xxxx	1,500,000	117,506	134,640	1,247,854
0110	Future Ready	415.689.4185-xxxx	5,191,980	94,583	47,558	5,049,839
<b>Total Learning Technology/Classroom Systems (\$56M)</b>			<b>\$ 11,288,495</b>	<b>\$ 1,808,404</b>	<b>\$ 740,860</b>	<b>\$ 8,739,231</b>
Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance
0105	Musical Instruments	415.499.4181-0460	\$ 79,858	\$ 23,371	\$ -	\$ 56,487
0106	Buses	415.625.2552-0564	3,391,578	-	1,391,578	2,000,000
0107	Copiers	415.651.4189-0541	264,301	17,989	-	246,312
0108	Scoreboard Replacement	415.450.4150-0541	50,000	34,145	14,065	1,790
0111	Classroom Furniture & Equipment	415.499.4184-0461	482,399	260,566	221,833	0
0111	Classroom Furniture & Equipment	415.689.4184-0480	901,130	749,594	151,536	(0)
			1,383,529	1,010,160	373,369	0
0112	Cafeteria Table Replacement	415.499.4189-0461	300,000	184,105	-	115,895
0113	Athletic Equipment	415.555.4189-0460	100,000	-	-	100,000
0114	Maintenance Equipment	415.641.4189-0541	185,000	69,328	-	115,672
	Other Equipment Purchases		191,471	-	-	191,471
<b>Total Critical Equipment (\$24M)</b>			<b>\$ 5,945,737</b>	<b>\$ 1,339,097</b>	<b>\$ 1,779,012</b>	<b>\$ 2,636,157</b>

\*\* Encumbered amount is remaining salary budget.

2014 Bond Program  
Monthly e-Builder/IFAS Reconciliation  
as of August 31, 2015

		<b>IFAS GL</b>	<b>IFAS JL</b>	<b>e-Builder</b>
Total Spent		55,192,892.37	\$ 41,707,392.88	\$ 32,851,799.05
Reconciling Items		576,615.33	\$ 677,008.65	\$ 9,532,602.48
Revenue Not In GL/JL		(165,060.00)	\$ -	
IT/Equipment Total			\$ 12,625,794.83	\$ 12,625,794.83
Adjustments:		(594,251.30)		\$ -
<b>Balance Total</b>		<b>55,010,196.40</b>	<b>\$ 55,010,196.36</b>	<b>\$ 55,010,196.36</b>

<b>Reconciling Items</b>			Non JL	Non e-B
Bond Planning	7901		\$ (1,176.55)	\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses			\$ 678,185.20	\$ 2,422,045.47
Assurances				\$ 3,870,017.00
Non JL Items			\$ -	\$ 216,076.88
Non Bond Funds		576,615.33	\$ -	
		<b>576,615.33</b>	<b>\$ 677,008.65</b>	<b>\$ 9,532,602.48</b>

<b>IT/Equipment Totals</b>				
Beaverton HS				\$ 14,065.02
Stoller Middle School				\$ 15,000.00
All Schools				\$ 189,350.72
Quality Curriculum				\$ 1,376,346.98
Transportation				\$ 3,813,290.50
Purchasing				\$ 335,699.20
IT				\$ 7,476,293.71
Trans to GF				\$ (594,251.30)
				<b>\$ 12,625,794.83</b>

# BOND PROGRAM CASH FLOW

\$ MILLION

