



# Bond Program Status Report To the Business Office

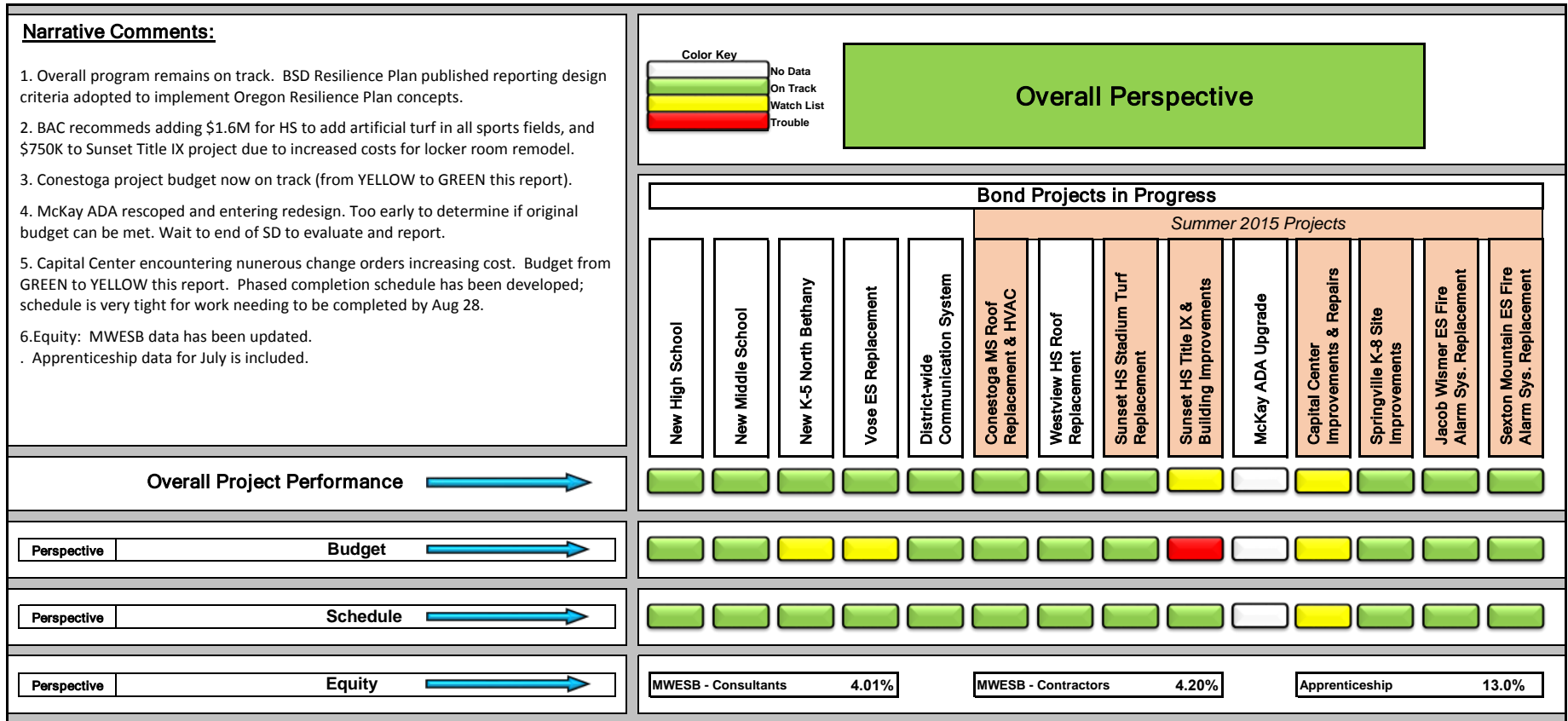
Through July 2015

# 2014 Bond Construction Program

Overall Performance

July 2015 Report

Printed 8/10/2015



# 2014 Bond Construction Program

Printed 8/10/2015

## Budget Perspective July 2015 Report

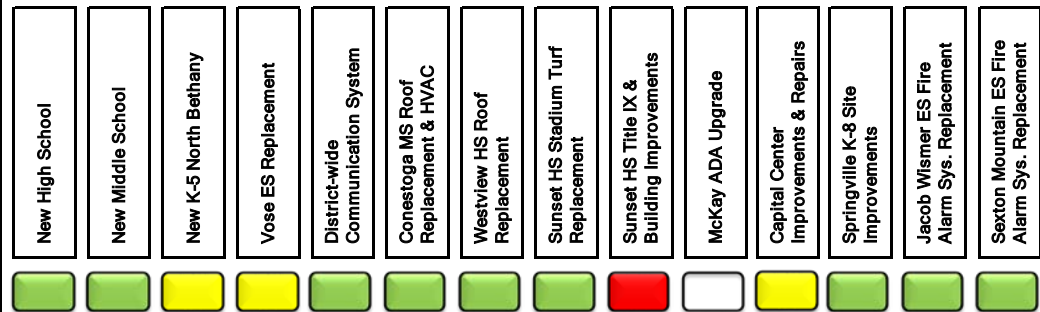
### Narrative Comments:

1. High School: 100% DD cost estimate being reviewed. BAC recommends adding \$1.6M for artificial turf to all sports fields. Board will consider this on Aug 31.
2. Middle School: GMP executed. Project contingency at 5.6%; holding steady.
3. Vose and North Bethany K5: new cost estimate review based upon 2013 conceptual designs indicates budget challenge may be developing due to rapidly escalating construction market costs. Will reevaluate cost estimates at the end of SD. None of the Bond program contingency or inflation contingency has been added to either of these project budgets pending the SD estimate.
4. Conestoga roofing in progress. Bids received for HVAC work. Contingency at 7.2%.
5. SHS Title IX (includes PE locker room and team room remodels, softball concessions bldg, auditorium improvements, and small building addition). Construction awarded except for bldg addition; project cost forecast indicates funding shortfall. BAC recommends adding \$750K to budget; Board will consider this on Aug 31. Addition of this funding would restore project contingency to 7.5%.
6. Capital Center project encountering numerous change orders including: UPS units inadvertently omitted from contract documents, unbraced ceiling grid in lecture hall, unsupported draft blocking suspended from roof. Project contingency reduced to 7.8%.



### Budget Perspective

### Bond Projects in Progress



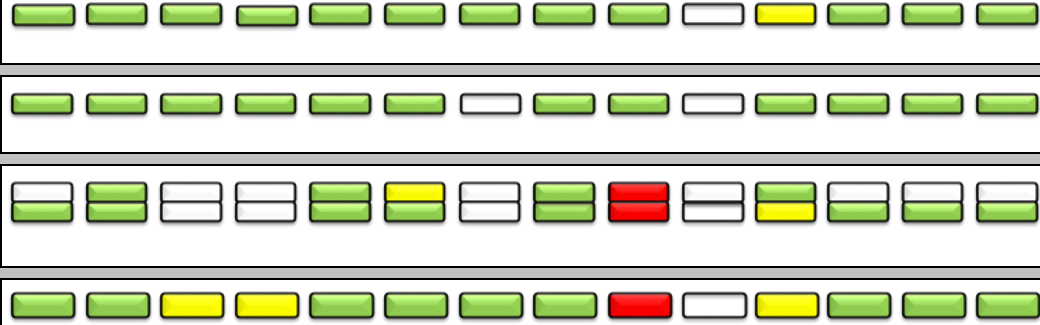
Strategic Objectives	Performance Measures	Performance Targets
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<b>Objective A</b> Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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<b>Objective B</b> Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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<b>Objective C</b> Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

<b>Objective D</b> Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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## Printed 8/10/2015

## July 2015 Report

1. High school: Beaverton Planning Commission land-use approval was appealed to City Council; hearing scheduled Aug 18. Wetlands permit approved by CWS and National Marine Fisheries; decisions from DSL, DEQ, and COE expected early August. Grading permit received; site work outside wetlands has begun.

3. New K-5 (@ Kaiser Rd site) and Vose design contracts have been awarded.

5. Capital Center: work underway. Unforeseen conditions during construction are increasing schedule challenges. Currently, phased completion dates remain:

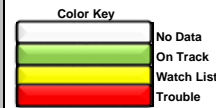
- Seismic, roofing, basic HVAC upgrades by Aug 28
- Deer Park & CTP (SPED) by Aug 28
- SST by Winter Break
- IT Data Center by Dec 1
- T&L remodel and Portion of HVAC duct work TBD

<b>Objective A</b> Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

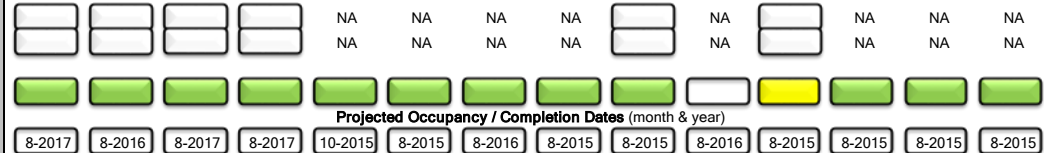
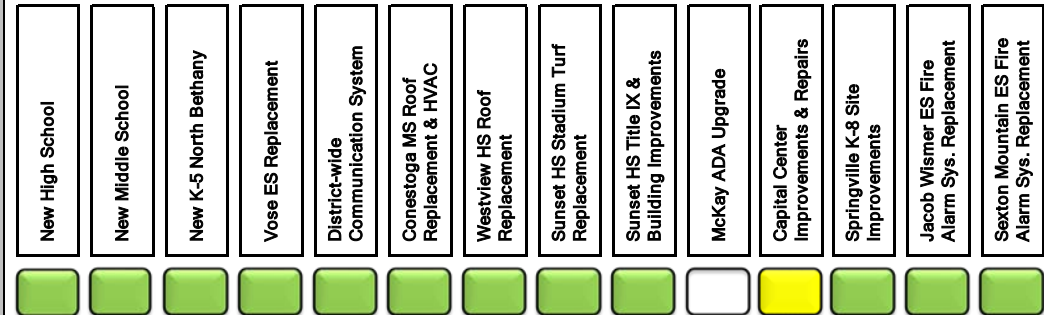
<b>Objective B</b> Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Contract Documents (CD) Comp.	
	10	Building Permit Approved	

<b>Objective C</b> Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

<b>Objective D</b> Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

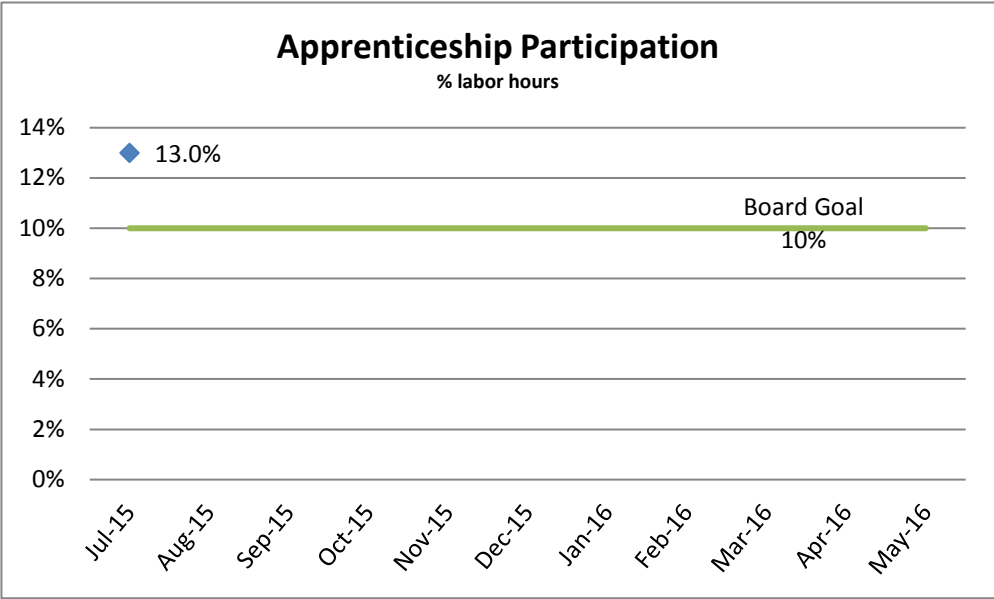
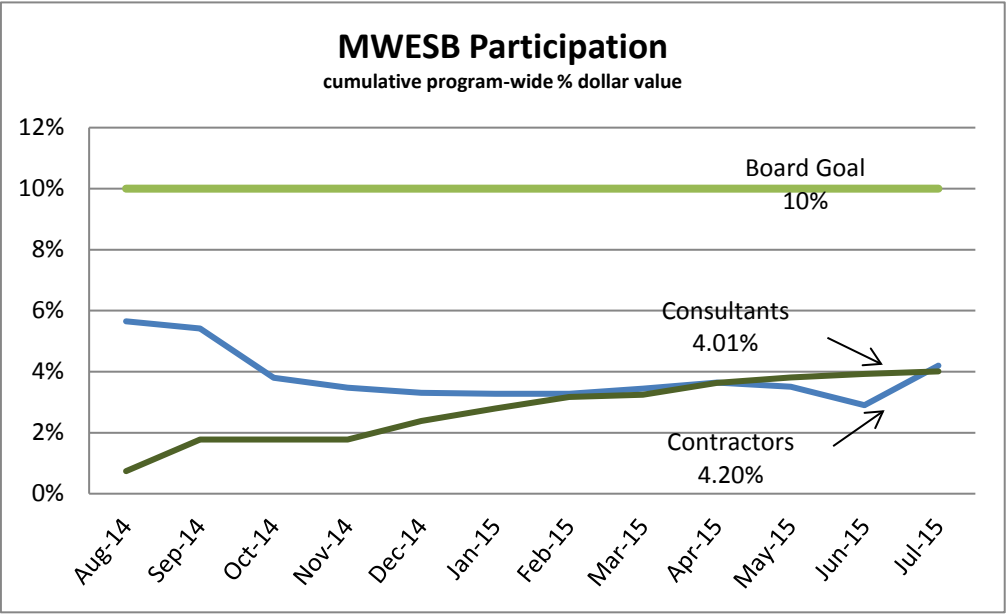


### Bond Projects in Progress



# 2014 Construction Bond Program

## Equity Performance July 2015 Report



# 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Jun-15 Est @ Comp.	Jul-15 Est @ Comp.	Net Contingency Balance	
								\$	%
ACMA Replacement		\$28,300,000		\$28,300,000		\$28,300,000	\$28,300,000		
AHS Title IX Compliance	Lamberty	\$2,000,000		\$2,000,000		\$2,000,000	\$2,000,000		
Capital Center Improvements & Data Center	Faust	\$5,000,000		\$12,730,130		\$12,403,880	\$12,916,216	\$919,044	7.8%
District-Wide ADA Compliance		\$2,000,000		\$2,000,000		\$2,000,000	\$2,000,000		
District-Wide Communication System	Boyle	\$7,200,000		\$5,600,000		\$5,575,827	\$5,575,827	\$302,875	5.7%
District-Wide Facility Repairs	Potter	\$98,000,000		\$94,773,013		\$94,773,013	\$94,773,013		
District-Wide HVAC Controls	Stanley	\$800,000		\$800,000		\$800,000	\$800,000		
Domestic / Fire Line Separation		\$800,000		\$800,000		\$800,000	\$800,000		
Five Oaks MS Renovation & Expansion		\$21,100,000		\$21,100,000		\$21,100,000	\$21,100,000		
Green Energy Technology		\$5,000,000		\$3,010,000		\$3,010,000	\$3,010,000		
Hazeldale K-5 Replacement		\$24,600,000		\$24,600,000		\$24,600,000	\$24,600,000		
IT Data Center @ Capital Center	Faust	\$2,900,000		(Budget Moved to CC Project)					
Kitchen Improvements		\$800,000		\$800,000		\$800,000	\$800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$3,000,000		\$3,000,000		\$4,367,000	\$4,367,000	\$(1,367,000)	-31.3%
Maintenance Facility Improvements		\$10,000,000		\$10,000,000		\$10,000,000	\$10,000,000	\$909,092	10.0%
McKay ADA Improvements	Finch	\$400,000		\$640,000		Under Review			
New HS @ South Cooper Mountain	Imes	\$109,000,000		\$146,409,656		\$147,122,817	\$146,744,629	\$9,440,101	6.9%
New K-5 @ North Bethany	Faust	\$25,000,000		\$25,000,000		\$25,000,000	\$25,000,000	\$2,500,000	11.1%
New MS @ Timberland	Johnson	\$51,600,000		\$60,711,652		\$60,702,806	\$60,964,302	\$3,203,600	5.6%
Raleigh Hills K-8 Improvements	Hansen	\$9,700,000		\$9,700,000		\$9,700,000	\$9,700,000		
Security Upgrades	Lamberty	\$10,000,000		\$10,000,000		\$10,000,000	\$10,000,000		

# 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Jun-15 Est @ Comp.	Jul-15 Est @ Comp.	Net Contingency Balance	
								\$	%
Seismic Upgrades		\$ 4,200,000		\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000		\$ 3,574,288		\$ 4,599,329	\$ 4,287,300	\$ (446,524)	-11.1%
Springville K-8 Improvements	Titmus	\$ 2,000,000		\$ 692,591		\$ 692,591	\$ 692,591	\$ 65,000	10.4%
Vose K-5 Replacement	Boyle	\$ 24,800,000		\$ 24,800,000		\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -		\$ 2,018,901		\$ 1,956,565	\$ 1,911,901		
Program Contingency	RLS	\$ 45,400,000		\$ 27,789,250		\$ 27,680,935	\$ 27,789,250		
Program Inflation	RLS	\$ 52,800,000		\$ 38,858,691		\$ 38,858,691	\$ 38,858,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000		\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000		\$ 20,000,000		\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000		\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
Construction		\$ 600,000,000							
Additional Funding Allocation			\$ 15,507,000						
Construction Uncommitted Funds								\$ 20,443,844	
Construction Subtotal			\$ 615,507,000	\$ 615,507,000		\$ 617,442,281	\$ 617,589,547		
Learning Technology		\$ 56,000,000		\$ 56,000,000		\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000		\$ 24,000,000		\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000		\$ 80,000,000		\$ 80,000,000	\$ 80,000,000		
Grand Totals		\$ 680,000,000	\$ 695,507,000	\$ 680,000,000		\$ 680,000,000	\$ 680,000,000		
Interest Earnings Balance	CH	\$ -		\$ 3,541,320		\$ 3,541,320	\$ 3,541,320		
Bond Premium Balance	CH	\$ 63,295,961		\$ 51,348,961		\$ 51,348,961	\$ 51,348,961		

# 2014 Bond Program Financial Status Report

## Additional Funding Allocations

Data as of 7/30/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	District Sr. Leadership Team	To New HS budget
Remaining 2006 Bond Savings	\$ 567,000	District Sr. Leadership Team	To New HS budget
Capital Center Rent Revenue Balance	\$ 443,000	District Sr. Leadership Team	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	School Board 5/18/15	To New HS budget
Construction Excise Tax	\$ 1,000,000	District Sr. Leadership Team	To Capital Center Imp. Proj. for Deer Park & T&L Work
<b>TOTAL</b>	<b>\$15,507,000</b>		



# 2014 Bond Program Financial Status Report

## Green Energy Technology Fund Transfers

Data as of 7/30/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		<b>\$ 5,000,000</b>	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
<b>TOTAL</b>	<b>\$1,990,000</b>	<b>\$ 3,010,000</b>	

# 2014 Bond Program Financial Status Report

## Added Projects

Data as of 7/30/2015

Added Projects	Proj #	Project Lead	Approved by	Original Budget	Revised Approved Current Budget		Jun-15 Est @ Comp.	Jul-15 Est @ Comp.	Net Contingency Balance	
			& Date						\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 591,685		\$ 590,349	\$ 591,685		
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 337,848		\$ 337,848	\$ 337,848	\$ 20,286	6.4%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000		\$ 929,000	\$ 883,000	\$ 197,000	24.8%
(Projects Financially Complete)										
<b>Added Projects Total</b>				\$ -	\$ 2,018,901		\$ 1,956,565	\$ 1,911,901	\$ 217,286	

# 2014 Bond Program Financial Status Report

## District-Wide Repair Projects - Budget = \$98,000,000

Data as of 7/30/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Jun-15 Est @ Comp.	Jul-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 63,997		\$ 63,997	\$ 63,997		
Five Oaks Phase I: Chiller Replacement	Lichtenfels	\$ 167,734	\$ 213,802		\$ 230,000	\$ 213,802		
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,331,077		\$ 1,256,843	\$ 1,333,037	\$ 76,876	6.1%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		586,343	586,343	\$ 49,443	9.2%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,157,350	\$ 3,273,481		3,273,481	3,288,771	\$ 219,305	7.2%
Capital Center - HVAC System, West side	-	\$ 2,280,000	\$ -				Moved to CC project	
SHS Repairs	-	\$ 1,881,416	\$ -				Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred		\$ (745,833)						
SHS Auditorium Upgrades Phase I - Emerg Elec	Finch	\$ 745,833	\$ 807,355		\$ 1,053,373	\$ 807,355	\$ 56,257	7.5%
Repair & Improvement Projects 2015	Potter	\$ 190,366	\$ 190,366		\$ 190,366			
(Projects Financially Complete)								
<b>Repair Projects Total</b>		<b>\$ 12,986,943</b>	<b>\$ 14,462,654</b>		<b>\$ 14,650,636</b>	<b>\$ 14,289,538</b>	<b>\$ 607,436</b>	
<b>Repair Program Balance Available</b>		<b>\$ 85,013,057</b>	<b>\$ 80,310,359</b>		<b>\$ 80,122,377</b>	<b>\$ 80,483,475</b>		
Repair Program Less Transfers		\$ 94,773,013						

## 2014 Bond Program Financial Status Report

### Security Upgrades

Data as of 7/30/2015

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# 2014 Bond Program Financial Status Report

Data as of 7/30/2015

PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000					
Receiving Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:	Comments
			\$ 52,800,000		
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14	Total per Formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14	Total per Formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15	Total per Formula
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15	Total per Formula
New High School	\$ (956,848)		\$ 38,992,691	School Board 5/18/15	Green Energy & Unif Comm Proj
Capital Center Improvements	\$ (134,000)		\$ 38,858,691	EAF 6/30/15	From IT Data Center; per formula
<b>PROGRAM INFLATION ALLOCATION BALANCE</b>		\$ (13,941,309)	\$ 38,858,691		

# 2014 Bond Program Financial Status Report

Data as of 7/30/2015

<b>PROGRAM CONTINGENCY ALLOCATION = \$45,400,000</b>						
	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
<b>Project</b>				<b>\$ 45,400,000</b>		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAF & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAF & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAF 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAF 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAF 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAF 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	School Board 5/18/15	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAF 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAF 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
Springville K8 Improvements		\$ 1,307,409		\$ 29,909,541	EAF 5/31/15	Project savings
Portable Relocations 2015	\$ (107,000)			\$ 29,802,541	EAF 6/30/15	Cost increases: elec at Springville & high relocation bid
IT Data Center	\$ (277,000)			\$ 29,525,541	EAF 6/30/15	To Capital Center overall improvement project
SHS Title IX - Energy Efficiencies	\$ (53,705)			\$ 29,471,836	EAF 6/30/15	To be reimbursed: SB1149
New Middle School	\$ (1,790,901)			\$ 27,680,935	EAF 6/30/15	Balance of MS share of Program Contingency
Portable Relocations 2014		\$ 108,315		\$ 27,789,250	EAF 7/30/15	Savings at Project Close-out
<b>TOTAL PROGRAM CONTINGENCY BALANCE</b>			<b>\$ (17,610,750)</b>	<b>\$ 27,789,250</b>		

2014 Bond Program Financial Status Report  
Additional Project Funding Sources

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Board Approved Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Board Approved Allocations (3)
<b>Modernization: Replacement Projects</b>									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5.424		\$ 2.706		\$ -		\$ 3.102	
Hazeldale K-5	\$24.6	\$ 3.879		\$ 2.352		\$ -		\$ 2.696	
Vose K-5	\$24.8	\$ 2.299		\$ 2.371		\$ 0.353		\$ 2.718	
William Walker K-5	\$24.6	\$ 3.068		\$ 2.352		\$ 0.028		\$ 2.696	
<b>Modernization: Renovation Projects</b>									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478		\$ 0.071		\$ 0.548	
					\$ (0.908)	SB 1149 Reimb			
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.171		\$ 2.630	
Five Oaks	\$21.1	\$ 1.898		\$ 2.018		\$ 0.213		\$ 2.313	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.071		\$ 1.096	
Physical Facility Improvements	\$98.0	\$ 15.454		\$ 9.371		\$ 0.640		\$ 10.741	
Raleigh Hills K-8	\$9.7	\$ 1.530		\$ 0.928		\$ 0.010		\$ 1.063	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville K-8	\$2.0	\$ 0.098		\$ 0.191		\$ 0.028		\$ 0.219	
<b>Modernization: Regulatory Compliance</b>									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.219	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.057		\$ 0.548	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.057		\$ 0.438	
					\$ (0.054)	SB 1149 Reimb			
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.142		\$ 1.096	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.460	
<b>New Capacity</b>									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.329	
New High School	\$109.0	\$ 8.367	\$ (8.367)	\$ 10.422	\$ (10.422)	\$ 1.551	\$ (1.551)	\$ 11.947	\$ (11.947)
New K-5 in North Bethany	\$25.0	\$ 2.317		\$ 2.390		\$ 0.356		\$ 2.740	
New Middle School on Timberland Site	\$51.6	\$ 4.178	\$ (4.178)	\$ 4.934	\$ (4.934)	\$ 0.734		\$ 5.656	
<b>Technology</b>									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134	\$ (0.134)	\$ 0.277	\$ (0.277)	\$ 0.041		\$ 0.318	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.102		\$ 0.789	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.398		\$ 6.138	
<b>Non-Budgeted Additions &amp; Adjustments</b>									
Seclusion Rooms Alterations (net)					\$ (0.099)				
Portable Relocations 2014					\$ (0.592)				
Communication System Project Savings					\$ 1.600				
Springville K8 Savings					\$ 1.307				
Portable Relocations 2015 (net)					\$ (0.364)				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)	SB 1149 Reimb			
<b>Program Implementation Requirements</b>									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0%/ year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.192	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Grand Total</b>	<b>\$680.0</b>	<b>\$ 52.8</b>	<b>\$ (13.9)</b>	<b>\$ 45.4</b>	<b>\$ (17.6)</b>	<b>\$ 5.1</b>	<b>\$ (1.6)</b>	<b>\$ 63.0</b>	<b>\$ (11.9)</b>
(1) Calculation based upon project work planned with Bond Sale #1 proceeds with total distributed among only those projects (2) Calculation based upon assumption of zero premium from future sales with \$63M distributed among all projects (3) School Board approval required to allocate this funding to projects									

# Projects with Multiple Funding Sources

Data as of 7/30/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	<del>\$ 11,214,000</del>	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	<del>\$ 11,319,130</del>	\$ 2,900,000	Original Bond Project: IT Data Center
	<b>\$ 12,730,130</b>	\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
		\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		\$ 1,000,000	CET funding for Deer Park renovations and T&L training space alterations
		\$ 411,000	IT Data Center Project: Program Inflation + Contingency
		<b>\$ 12,730,130</b>	
SHS Title IX and Upgrades Project	<del>\$ 3,981,416</del>	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	<b>\$ 3,574,288</b>	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
			Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ (745,833)	Partial BCA Theater work scope transfer to emergency theater electrical repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field
			(new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 53,705	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		<b>\$ 3,574,288</b>	
Conestoga Reroofing & HVAC	<del>\$ 2,345,946</del>	\$ 1,612,750	BCA Budget: Roof Replacement
	<b>\$ 3,273,480</b>	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
		<b>\$ 3,273,480</b>	



**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**July 31, 2015 Report**

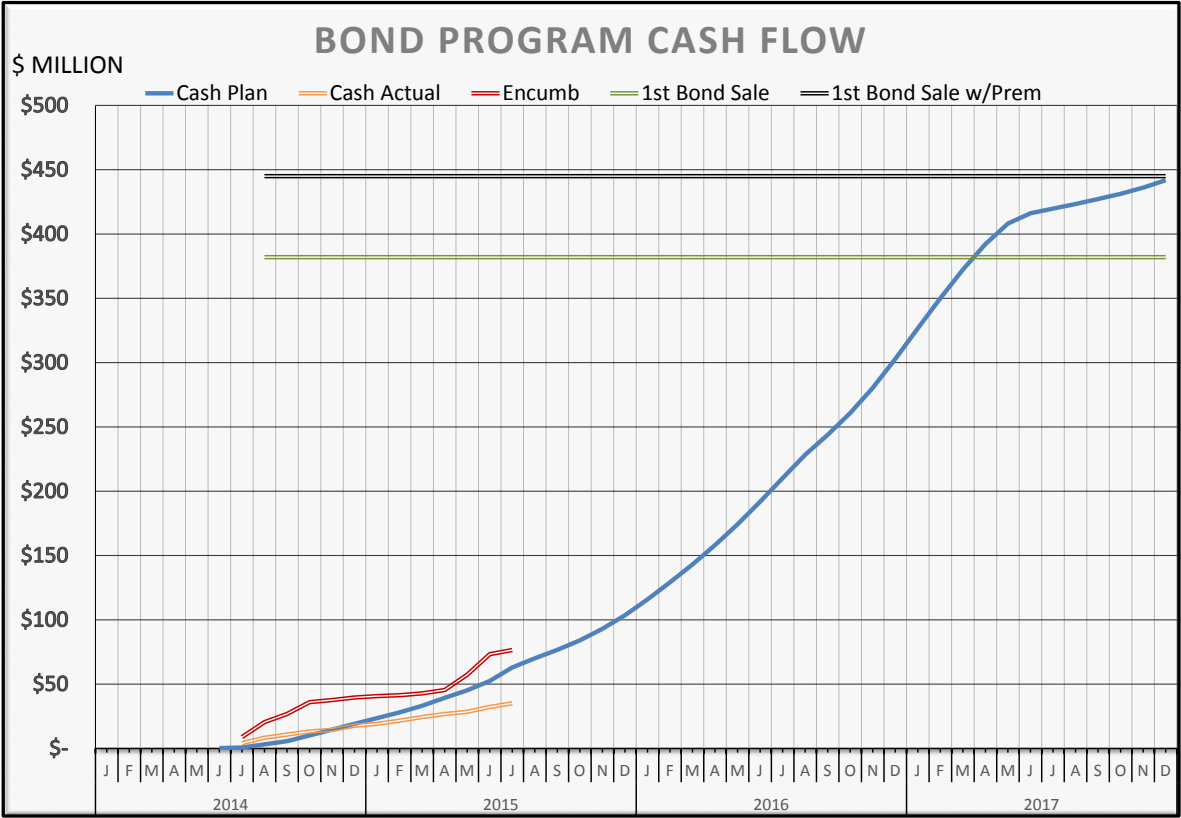
**Learning Technology/Classroom Systems - \$56 Million**

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 7/31/15	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,554,035	\$ -	\$ -	Purchased 1,957 computers for student use in 2014-15. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair in 2014-15. No computer replacement anticipated in 2015-16.
Digital Conversion - Innovation Grants	\$ 1,757,701	A	\$ -	Student computing devices have been purchased and deployed with 17 Teacher teams at all levels across the district.
Technology Infrastructure	\$ 2,912,821	\$ 3,000,000	\$ 51,540	District Firewall, filters, core routers, and other critical networking equipment has been replaced. Enterprise wireless project in process to upgrade all schools wireless capacity.
Future Ready Schools	\$ -	A	\$ -	15 schools will begin planning for full school implementation of technology device integration with instructional practices.
Curriculum	\$ 771,476	\$ 2,000,000	\$ 1,064	Salary for eight curriculum developers; Textbook purchases to support the ELA adoption; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
<b>Total</b>	<b>\$ 7,996,033</b>	<b>\$ 5,000,000</b>	<b>\$ 52,604</b>	A Project budgets are still in progress with the IT team as of 8/5/15.
<b>Total Bond Funds Remaining</b>			<b>\$ 48,003,967</b>	

**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**July 31, 2015 Report**

**Critical Equipment - \$24 Million**

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 7/31/15	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 170,142	\$ 79,858	\$ -	One time expense of \$250,000.
Buses \$16,000,000	\$ 3,276,762	\$ 3,396,520	\$ 423,282	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year. Approximately \$1.4 million will be added to 2015-16 budget to pay for 13 buses ordered but not received as of June 30, 2015.
Copiers \$2,000,000	\$ 335,699	\$ 250,000	\$ -	Approximately \$250,000/year over eight years.
Scoreboard Replacements \$250,000	\$ 1,530	\$ 50,000	\$ 1,530	\$50,000/high school to replace scoreboards. Beaverton High School to be completed in year 2. Two high schools/year for years 3 and 4.
FF&E for FD Kindy/ Additional Teachers \$1,300,000	\$ -	\$ 1,300,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Cafeteria Tables Replacement \$300,000	\$ -	\$ 300,000	\$ -	Replace cafeteria tables district-wide.
Athletic Equipment \$300,000	\$ -	\$ 100,000	\$ -	Approximately \$100,000/year over three years beginning in year 2.
Maintenance Equipment \$600,000	\$ -	\$ 185,000	\$ -	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Other Equipment Purchases \$5,750,000	\$ 15,000	\$ 275,000	\$ -	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
<b>Total</b>	<b>\$ 3,799,133</b>	<b>\$ 5,936,378</b>	<b>\$ 424,812</b>	
<b>Total Bond Funds Remaining</b>			<b>\$ 20,200,867</b>	



2014 Bond Program  
Monthly e-Builder/IFAS Reconciliation  
as of May 31, 2015

		IFAS GL	IFAS JL	e-Builder
Total Spent		28,470,401.85	\$ 16,926,801.41	\$ 13,748,089.87
Reconciling Items			\$ 1,615,884.12	\$ 4,794,595.66
Revenue Not In GL/JL		(161,310.00)	\$ -	
IT/Equipment Total			\$ 9,766,406.32	\$ 9,766,406.32
Adjustments:			\$ -	\$ -
<b>Balance Total</b>		<b>28,309,091.85</b>	<b>\$ 28,309,091.85</b>	<b>\$ 28,309,091.85</b>

Reconciling Items		Non JL	Non e-B
Bond Planning	7901		\$ 998,828.50
Bond Issuance	7922		\$ 2,025,634.63
Payroll Expenses		\$ 1,614,974.12	\$ 1,614,974.12
Non JL Items		\$ 910.00	\$ 155,158.41
		\$ 1,615,884.12	\$ 4,794,595.66

IT/Equipment Totals			
Stoller Middle School			\$ 15,000.00
All Schools			\$ 169,517.57
Quality Curriculum			\$ 683,769.05
Transportation			\$ 2,639,717.70
Purchasing			\$ 335,699.20
IT			\$ 5,922,702.80
			\$ 9,766,406.32