



Bond Program Status Report To the Business Office

Through April 2016

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,794,951	(eB 4/30/16 EAC) (Vose estimate + inflation)
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,484,698	
Added Projects	\$ -		\$ 1,980,066	
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 28,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000	
Construction	\$ 600,000,000		\$ 671,165,612	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 751,165,612	
2006 Bond Remaining Balance		\$ 576,615		
Capital Center Rent Revenue		\$ 433,385		
Construction Excise Tax Revenue		\$ 1,000,000		
Interest Earnings 1st Bond Sale		\$ 5,156,948		
Bond Premium 1st Bond Sale		\$ 63,295,961		
Construction Excise Tax Rev Thru 2021		\$ 5,401,000		
Other (estimated) *		\$ 5,000,000		
Total Funding Available		\$ 760,863,909		
Total Cost Updates			\$ 751,165,612	
Funding Balance Vs. Cost Updates				\$ 9,698,297
* Potential other revenues				
			THPRD reimb. **	\$545,000
			SB 1149 reimb.	\$2,500,000
			ETO reimb.	\$9,000
			Facility grants	\$2,500,000
			Seismic grants	\$1,000,000
				\$6,554,000
** AHS actual + SHS (est)				

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Mar-16 Est @ Comp.	Apr-16 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,048,849	\$ 39,048,849	\$ 39,048,849		
AHS Title IX Compliance	\$ 2,000,000		\$ 2,406,800	\$ 2,406,800	\$ 2,406,800		
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 13,508,130	\$ 14,357,208	\$ 14,110,150	\$ (602,020)	-4.3%
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,600,000	\$ 5,517,170	\$ 5,517,170	\$232,769	4.3%
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,773,013	\$ 94,773,013	\$ 94,773,013		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 32,401,576	\$ 32,401,576	\$ 32,401,576		
Green Energy Technology	\$ 5,000,000		\$ 3,010,000	\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 35,765,354	\$ 35,765,354	\$ 35,765,354		
IT Data Center @ Capital Center	\$ 2,900,000		<i>(Budget Moved to CC Project)</i>				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 4,367,000	\$ 4,367,000	\$ 4,367,000		
Maintenance Facility Improvements	\$ 10,000,000		\$ 12,383,615	\$ 12,383,615	\$ 12,383,615		
McKay ADA Improvements	\$ 400,000		\$ 692,000	\$ 640,000	\$ 691,436	\$ 51,346	8.0%
New HS @ South Cooper Mountain	\$ 109,000,000		\$ 184,654,450	\$ 184,508,541	\$ 184,654,450	\$ 9,672,971	5.5%
New K-5 @ North Bethany	\$ 25,000,000		\$ 37,975,000	\$ 37,975,000	\$ 37,975,000	\$ 3,082,302	8.8%
New MS @ Timberland	\$ 51,600,000		\$ 60,711,652	\$ 60,711,652	\$ 60,711,652	\$ 1,363,367	2.3%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 12,295,720	\$ 12,295,720	\$ 12,295,720		
Security Upgrades	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 10,000,000		

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Mar-16 Est @ Comp.	Apr-16 Est @ Comp.	Net Contingency Balance	
						\$	%
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	\$ 5,206,740	\$ 5,206,740		
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288	\$ 4,324,288	\$ 4,324,288	\$ 35,992	0.8%
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,794,951	\$ 33,794,951	\$ 33,794,951	\$ 3,068,049	10.0%
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,484,698	\$ 35,484,698	\$ 35,484,698		
Added Projects			\$ 1,975,736	\$ 1,980,066	\$ 1,980,066		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 28,000,000	\$ 28,000,000	\$ 28,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000	\$ 6,000,000	\$ 6,000,000		
Construction	\$ 600,000,000		\$ 670,642,656	\$ 671,215,325	\$ 671,165,612		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000		\$ 750,642,656	\$ 751,215,325	\$ 751,165,612		
Interest Earnings		\$ 5,156,948					
Bond Premium		\$ 63,295,961					
Other Additional Funding (see Tab)		\$ 12,411,000					
Total Added Funding		\$ 80,863,909					
GRAND TOTAL 2014 BOND FUNDING		\$ 760,863,909					
Funding Balance vs. Approved Budgets		\$10,221,253					
Funding Balance vs. Current Cost Estimates				\$ 9,648,584	\$ 9,698,297		

2014 Bond Program Financial Status Report

Additional Funding Allocations

Data as of 4/30/2016

Additional Funding Allocations to Bond Program	
Source	Funding
Remaining 2006 Bond Savings	\$ 576,615
Capital Center Rent Revenue Balance	\$ 433,385
Construction Excise Tax Revenue	\$ 1,000,000
Forecasted Construction Excise Tax	\$ 5,401,000
Estimated Other Grants & Reimbursements	\$ 5,000,000
TOTAL	\$12,411,000

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 4/30/2016

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
New Middle School			Preliminary estimate: \$850,000
TOTAL	\$1,990,000	\$ 3,010,000	

