



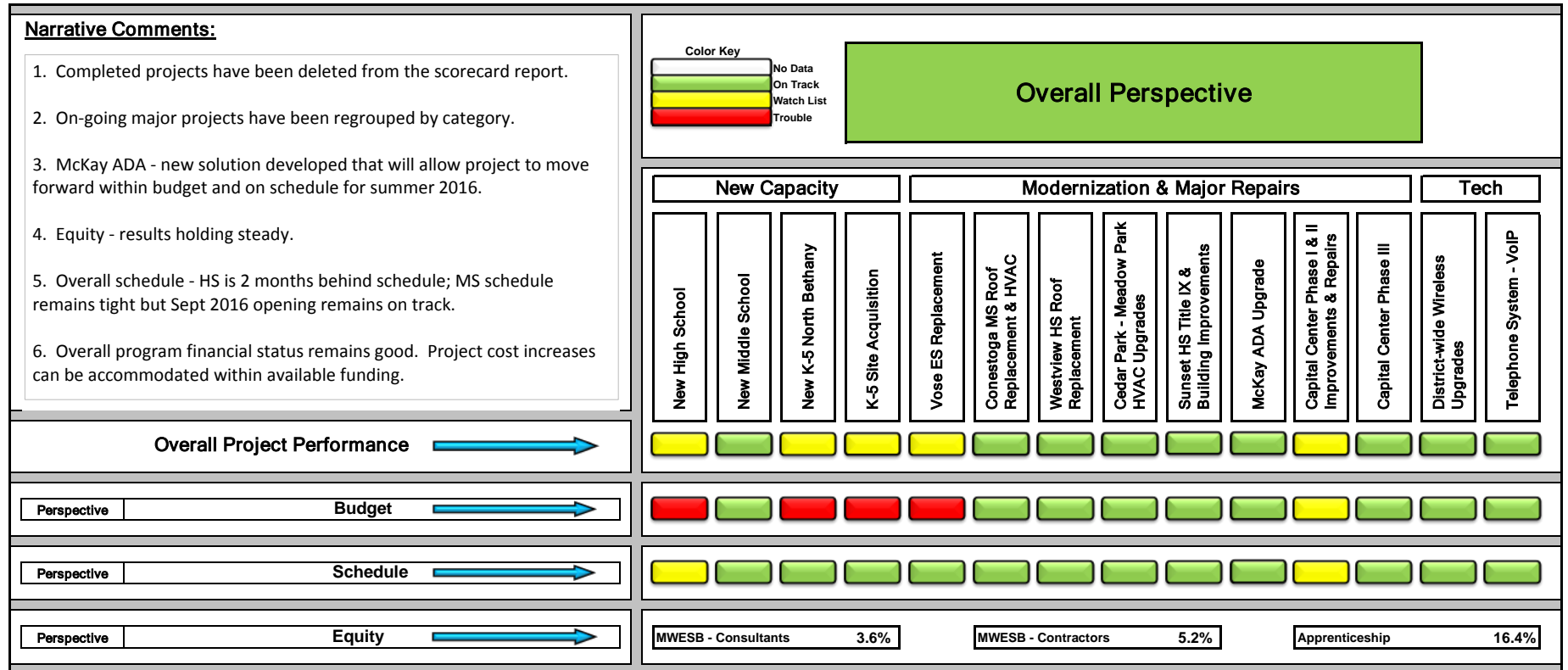
Bond Program Status Report To the Business Office

Through October 2015

2014 Bond Construction Program

Overall Performance
October 2015 Report

Printed 11/13/2015



2014 Bond Construction Program

Budget Perspective
October 2015 Report

Printed 11/13/2015




Printed 11/13/2015

October 2015 Report

1. High school: Site work continuing with efforts to recover from schedule impacts of permit delays. Grading, rocking and prep for installing first lift of asphalt in north student parking lot underway. Paving scheduled for November. Installing storm line and manhole west of north parking lot. Design at 50% CD.

3. New K-5 @ N. Bethany: CWS working on improving sewer service schedule. Temporary alternative service still likely to be needed.

5. Capital Center Phase II: work underway. Completion dates remain:

- Color Key**
- | | |
|---|------------|
|  | No Data |
|  | On Track |
|  | Watch List |
|  | Trouble |

New High School

New Middle School

NEW KENNET BAKER

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1111

1000000

Replacement & HVAC

Westview HS Roof Replacement

Cedar Park - Meadow Park

Sunset HS Title IX &

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Improvements & Repairs

Capital Center Phase III

District-wide Wireless Upgrades

Telephone System - VoIP

Green = Approved
schedule.
Yellow = 0 - 4 weeks behind
Red > 4 weeks behind

Same as Objective A

Same as Objective A

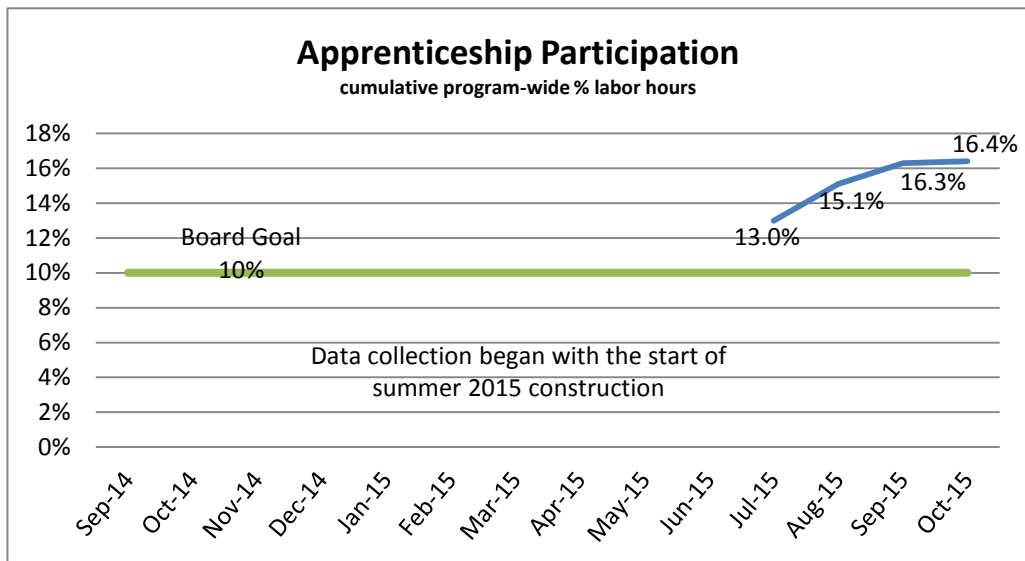
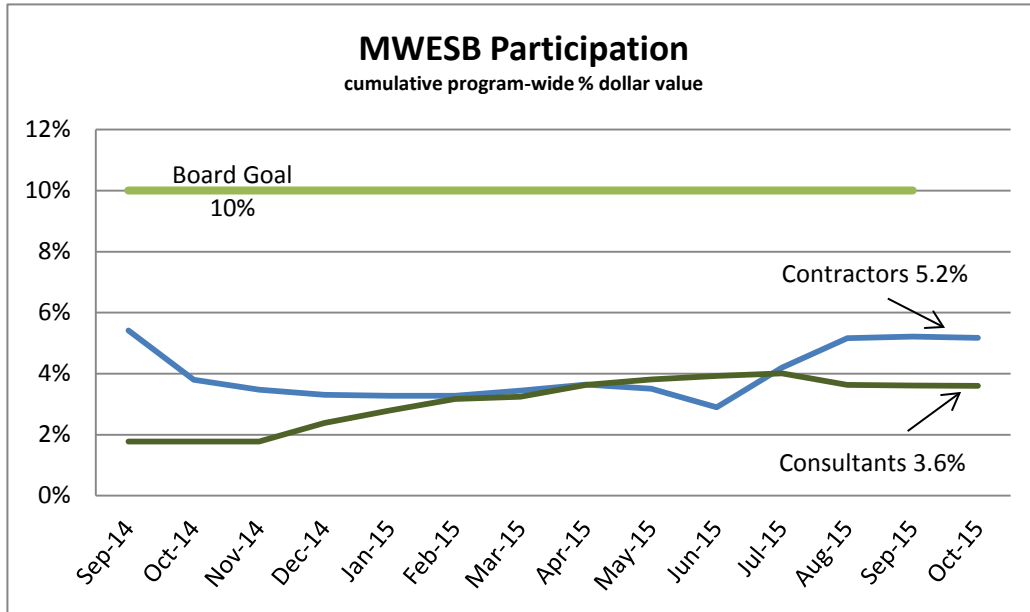
Same as Objective A

Projected Occupancy / Completion Dates (month & year)

4

2014 Construction Bond Program

Equity Performance October 2015 Report



2014 Bond Financial Summary

Data as of 10/31/2015

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Sep-15 Est @ Comp.	Oct-15 Est @ Comp.	Net Contingency Balance	
								\$	%
ACMA Replacement		\$ 28,300,000		\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Lamberty	\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000		\$ 13,508,130		\$ 13,250,582	\$ 13,258,000	\$ 231,000	1.7%
District-Wide ADA Compliance		\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000		\$ 5,600,000		\$ 5,600,000	\$ 5,600,000	\$ 367,759	7.0%
District-Wide Facility Repairs	Potter	\$ 98,000,000		\$ 94,773,013		\$ 94,773,013	\$ 94,773,013		
District-Wide HVAC Controls	Potter	\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000		\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000		\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000		(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000		\$ 3,000,000		\$ 4,367,000	\$ 4,367,000	\$ (1,367,000)	-31.3%
Maintenance Facility Improvements		\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000		\$ 640,000					
New HS @ South Cooper Mountain	Imes	\$ 109,000,000		\$ 146,409,656		\$ 165,928,098	\$ 167,059,595	\$ (9,033,546)	-5.8%
New K-5 @ North Bethany	Faust	\$ 25,000,000		\$ 25,000,000		\$ 31,880,000	\$ 31,880,000	\$ (4,380,000)	-14.9%
New MS @ Timberland	Johnson	\$ 51,600,000		\$ 60,711,652		\$ 60,981,652	\$ 60,711,652	\$ 1,950,000	3.3%
Raleigh Hills K-8 Improvements		\$ 9,700,000		\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		

2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Sep-15 Est @ Comp.	Oct-15 Est @ Comp.	Net Contingency Balance	
								\$	%
Seismic Upgrades		\$ 4,200,000		\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000		\$ 4,324,288		\$ 4,287,300	\$ 4,324,288	\$ 227,975	5.6%
Springville K-8 Improvements	Titmus	\$ 2,000,000		\$ 692,591		\$ 692,591	\$ 692,591	\$ 65,000	10.4%
Vose K-5 Replacement	Boyle	\$ 24,800,000		\$ 24,800,000		\$ 30,628,000	\$ 30,628,000	\$ (3,591,743)	-12.7%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -		\$ 2,018,901		\$ 1,912,327	\$ 2,019,327		
Program Contingency	RLS	\$ 45,400,000		\$ 26,261,250		\$ 26,561,250	\$ 26,261,250		
Program Inflation	RLS	\$ 52,800,000		\$ 38,858,691		\$ 38,858,691	\$ 38,858,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000		\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	SS	\$ 20,000,000		\$ 20,000,000		\$ 20,000,000	\$ 22,000,000		
Bond Issuance Costs	CS	\$ 6,000,000		\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
Construction		\$ 600,000,000							
Additional Funding Allocation			\$ 15,507,000						
Construction Uncommitted Funds									
Construction Subtotal			\$ 615,507,000	\$ 615,507,000		\$ 648,629,332	\$ 651,342,235		
Learning Technology		\$ 56,000,000		\$ 56,000,000		\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000		\$ 24,000,000		\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000		\$ 80,000,000		\$ 80,000,000	\$ 80,000,000		
Grand Totals		\$ 680,000,000	\$ 695,507,000	\$ 695,507,000		\$ 728,629,332	\$ 731,342,235		
Interest Earnings Balance	CH	\$ -		\$ 3,541,320		\$ 3,606,948	\$ 3,606,948		
Bond Premium Balance	CH	\$ 63,295,961		\$ 51,348,961		\$ 51,348,961	\$ 51,348,961		

2014 Bond Program Financial Status Report

Additional Funding Allocations

Data as of 10/31/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	District Sr. Leadership Team	To New HS budget
Remaining 2006 Bond Savings	\$ 576,615	District Sr. Leadership Team	To New HS budget
Capital Center Rent Revenue Balance	\$ 433,385	District Sr. Leadership Team	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	School Board 5/18/15	To New HS budget
Construction Excise Tax	\$ 1,000,000	District Sr. Leadership Team	To Capital Center Imp. Proj. for Deer Park & T&L Work
TOTAL	\$15,507,000		

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 10/31/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
TOTAL	\$1,990,000	\$ 3,010,000	

Added Projects	Proj #	Project Lead	Approved by	Original Budget	Revised Approved Current Budget		Sep-15 Est @ Comp.	Oct-15 Est @ Comp.	Net Contingency Balance	
			& Date						\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 591,685		\$ 592,111	\$ 592,111		
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 337,848		\$ 337,848	\$ 337,848	\$ 7,994	2.4%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000		\$ 883,000	\$ 990,000	\$ 179,608	22.2%
(Projects Financially Complete)										
Added Projects Total				\$ -	\$ 2,018,901		\$ 1,912,327	\$ 2,019,327	\$ 187,602	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Data as of 10/31/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Sep-15 Est @ Comp.	Oct-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 63,997		\$ 63,997	\$ 63,997		
Five Oaks Phase I: Chiller Replacement	Lichtenfels	\$ 167,734	\$ 213,802		\$ 92,397	\$ 92,397	\$121,405 SB 1149 Reimb Expected	
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,331,077		\$ 1,331,077	\$ 1,331,077	\$ 76,876	6.1%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		526,465	586,343	\$ 49,443	9.2%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,157,350	\$ 3,273,481		3,273,481	3,273,481	\$ 910,171	38.5%
Capital Center - HVAC System, West side	-	\$ 2,280,000	\$ -				Moved to CC project	
SHS Repairs	-	\$ 1,881,416	\$ -				Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred		\$ (745,833)	\$ -					
SHS Auditorium Upgrades Phase I - Emerg Elec	Finch	\$ 745,833	\$ 807,355		\$ 807,355	\$ 808,411	\$ 30,665	3.9%
CP/MP HVAC Upgrades	Hansen	\$ 2,874,409	\$ 3,872,589		\$ 3,228,500	\$ 3,558,500	\$ 629,999	19.4%
McKay Staff Bathroom Renovations	Hansen	\$ 50,000	\$ 50,000			\$ 51,580	\$ 16,015	47.1%
Repair & Improvement Projects 2015	Potter	\$ 530,513	\$ 530,513		\$ 336,176	\$ 530,513		
(Projects Financially Complete)								
Repair Projects Total		\$ 16,251,499	\$ 18,725,390		\$ 17,655,682	\$ 18,292,533	\$ 1,918,724	
Repair Program Balance Available		\$ 81,748,501	\$ 76,047,623		\$ 77,117,331	\$ 76,480,480		
Repair Program Less Transfers		\$ 94,773,013						

2014 Bond Program Financial Status Report

Security Upgrades

Data as of 10/31/2015

[illegible]

2014 Bond Program Financial Status Report

Data as of 10/31/2015

PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000					
Receiving Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:	Comments
			\$ 52,800,000		
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14	Total per Formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14	Total per Formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15	Total per Formula
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15	Total per Formula
New High School	\$ (956,848)		\$ 38,992,691	School Board 5/18/15	Green Energy & Unif Comm Proj
Capital Center Improvements	\$ (134,000)		\$ 38,858,691	EAF 6/30/15	From IT Data Center; per formula
PROGRAM INFLATION ALLOCATION BALANCE		\$ (13,941,309)	\$ 38,858,691		

2014 Bond Program Financial Status Report

Data as of 10/31/2015

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
Project	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
				\$ 45,400,000		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAf & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAf & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAf 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAf 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAf 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAf 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	School Board 5/18/15	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAf 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAf 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
Springville K8 Improvements		\$ 1,307,409		\$ 29,909,541	EAf 5/31/15	Project savings
Portable Relocations 2015	\$ (107,000)			\$ 29,802,541	EAf 6/30/15	Cost increases: elec at Springville & high relocation bid
IT Data Center	\$ (277,000)			\$ 29,525,541	EAf 6/30/15	To Capital Center overall improvement project
SHS Title IX - Energy Efficiencies	\$ (53,705)			\$ 29,471,836	EAf 6/30/15	To be reimbursed: SB1149
New Middle School	\$ (1,790,901)			\$ 27,680,935	EAf 6/30/15	Balance of MS share of Program Contingency
Portable Relocations 2014		\$ 108,315		\$ 27,789,250	EAf 7/30/15	Savings at Project Close-out
SHS Title IX	\$ (750,000)			\$ 27,039,250	EAf 8/31/15	Cost increase for Title IX remodel in locker room area
Capital Center Improvements	\$ (478,000)			\$ 26,561,250	EAf 9/30/15	Balance of CC share of Program Contingency
Capital Center Improvements	\$ (300,000)			\$ 26,261,250	EAf 10/31/15	Additional Program Contingency Allocation
TOTAL PROGRAM CONTINGENCY BALANCE			\$ (19,138,750)	\$ 26,261,250		

2014 Bond Program Financial Status Report
Additional Project Funding Sources

Data as of 10/31/2015

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Board Approved Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Board Approved Allocations (3)
Modernization: Replacement Projects									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5.424		\$ 2.706		\$ -		\$ 3.117	
Hazeldale K-5	\$24.6	\$ 3.879		\$ 2.352		\$ -		\$ 2.709	
Vose K-5	\$24.8	\$ 2.299		\$ 2.371		\$ 0.357		\$ 2.731	
William Walker K-5	\$24.6	\$ 3.068		\$ 2.352		\$ 0.029		\$ 2.709	
Modernization: Renovation Projects									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478	\$ (0.478)	\$ 0.072		\$ 0.551	
					\$ (0.908)	SB 1149 Reimb			
					\$ (0.300)				
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.173		\$ 2.643	
Five Oaks	\$21.1	\$ 1.898		\$ 2.018		\$ 0.216		\$ 2.324	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.072		\$ 1.101	
Physical Facility Improvements	\$98.0	\$ 15.454		\$ 9.371		\$ 0.648		\$ 10.792	
Raleigh Hills K-8	\$9.7	\$ 1.530		\$ 0.928		\$ 0.010		\$ 1.068	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville K-8	\$2.0	\$ 0.098		\$ 0.191		\$ 0.029		\$ 0.220	
Modernization: Regulatory Compliance									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.220	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.058		\$ 0.551	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.058		\$ 0.441	
					\$ (0.054)	SB 1149 Reimb			
					\$ (0.750)				
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.144		\$ 1.101	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.463	
New Capacity									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.330	
New High School	\$109.0	\$ 8.367	\$ (8.367)	\$ 10.422	\$ (10.422)	\$ 1.571	\$ (1.551)	\$ 12.004	\$ (11.947)
New K-5 in North Bethany	\$25.0	\$ 2.317		\$ 2.390		\$ 0.360		\$ 2.753	
New Middle School on Timberland Site	\$51.6	\$ 4.178	\$ (4.178)	\$ 4.934	\$ (4.934)	\$ 0.744		\$ 5.682	
Technology									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134	\$ (0.134)	\$ 0.277	\$ (0.277)	\$ 0.042		\$ 0.319	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.104		\$ 0.793	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.403		\$ 6.167	
Non-Budgeted Additions & Adjustments									
Seclusion Rooms Alterations (net)					\$ (0.099)				
Portable Relocations 2014					\$ (0.592)				
Communication System Project Savings					\$ 1.600				
Springville K8 Savings					\$ 1.307				
Portable Relocations 2015 (net)					\$ (0.364)				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)	SB 1149 Reimb			
Program Implementation Requirements									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0%/ year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.203	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand Total	\$680.0	\$ 52.8	\$ (13.9)	\$ 45.4	\$ (19.2)	\$ 5.2	\$ (1.6)	\$ 63.3	\$ (11.9)
(1) Calculation based upon project work planned with Bond Sale #1 proceeds with total distributed among only those projects (2) Calculation based upon assumption of zero premium from future sales with \$63M distributed among all projects (3) School Board approval required to allocate this funding to projects									

Projects with Multiple Funding Sources

Data as of 10/31/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	\$ 11,214,000	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	\$ 11,319,130	\$ 2,900,000	Original Bond Project: IT Data Center
	\$ 12,730,130	\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
	\$ 12,730,130	\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
	\$ 13,208,130	\$ 231,000	Program Inflation allocation from CC Improvement Project
	\$ 13,508,130	\$ 1,000,000	CET funding for Deer Park renovations and T&L training space alterations
		\$ 411,000	IT Data Center Project: Program Inflation + Contingency
		\$ 478,000	Balance of CC share of Program Contingency
		\$ 300,000	Additional Allocation from Program Contingency
		\$ 13,508,130	
SHS Title IX and Upgrades Project	\$ 3,981,416	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	\$ 3,574,288	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
	\$ 4,324,288		Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ (745,833)	Partial BCA Theater work scope transfer to emergency theater electrical repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 53,705	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 750,000	Additional Program Contingency Allocation
		\$ 4,324,288	
Conestoga Reroofing & HVAC	\$ 2,345,946	\$ 1,612,750	BCA Budget: Roof Replacement
	\$ 3,273,480	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
		\$ 3,273,480	

Projects with Multiple Funding Sources

Data as of 10/31/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
New High School	\$ 109,000,000	\$ 109,000,000	Original Budget
	\$ 146,409,656	\$ 1,550,000	2014 Bond Interest Earnings
		\$ 576,615	Remaining 2006 Bond Savings
		\$ 433,385	Capital Center Revenue Remaining Balance
		\$ 11,947,000	Bond Premium - HS Project Share (19%)
		\$ 11,589,048	Program Contingency - HS Project Share
		\$ 8,366,760	Program Inflation - HS Project Share
		\$ 956,848	Program Inflation - Green Energy & Unif Comm Share
		\$ 1,990,000	Green Energy
		\$ 146,409,656	
CP/MP HVAC Upgrades	\$ 2,874,409	\$ 1,474,085	CP BCA Budget: HVAC Boiler, Chiller & Full HVAC Upgrade
	\$ 3,872,589	\$ 1,400,324	MP BCA Budget HVAC Boiler, Chiller and Full HVAC Upgrade
		\$ 998,180	Estimated SB 1149 Reimbursement for CP, initial funding from Facility Repairs line
		\$ 3,872,589	

INTEREST EARNINGS - BOND SALE #1				
Receiving Project	Transfers into Projects	Revised Approved Budget	Transfer into a Project Approved by:	Comments
		\$ 5,156,948		Per Craig 9/30/15
New High School	\$ (1,550,000)	\$ 3,606,948	School Board 5/18/2015	
INTEREST EARNINGS BALANCE		\$ 3,606,948		

BOND PREMIUM - BOND SALE #1 (415)				
Receiving Project	Transfers into Projects	Revised Approved Budget	Transfer into a Project Approved by:	Comments
		\$ 63,295,961		Bond Sale 08/07/2014
New High School	\$ (11,947,000)	\$ 51,348,961	School Board 5/18/2015	
BOND PREMIUM BALANCE		\$ 51,348,961		

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 36,139,100	
AHS Title IX Compliance	\$ 2,000,000		\$ 2,406,800	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 13,258,000	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,600,000	
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,773,013	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 25,771,540	
Green Energy Technology	\$ 5,000,000		\$ 3,010,000	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 30,496,620	
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 4,367,000	
Maintenance Facility Improvements	\$ 10,000,000		\$ 12,034,000	
McKay ADA Improvements	\$ 400,000		\$ 640,000	
New HS @ South Cooper Mountain	\$ 109,000,000		\$ 167,059,595	
New K-5 @ North Bethany	\$ 25,000,000		\$ 31,880,000	
New MS @ Timberland	\$ 51,600,000		\$ 60,711,652	
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 12,295,720	
Security Upgrades	\$ 10,000,000		\$ 10,000,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288	

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation			
Springville K-8 Improvements	\$ 2,000,000		\$ 692,591			
Vose K-5 Replacement	\$ 24,800,000		\$ 30,628,000			
William Walker K-5 Replacement	\$ 24,600,000		\$ 29,603,640			
Added Projects	\$ -		\$ 2,019,327			
Program Contingency	\$ 45,400,000		Funding available (not a cost)			
Program Inflation	\$ 52,800,000					
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828			
Bond Management Costs	\$ 20,000,000		\$ 22,000,000			
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000			
Construction	\$ 600,000,000		\$ 616,670,694			
Learning Technology	\$ 56,000,000		\$ 56,000,000			
Critical Equipment	\$ 24,000,000		\$ 24,000,000			
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000			
Total Original Funding	\$ 680,000,000					
Total Cost Projection			\$ 696,670,694			
2006 Bond Remaining Balance		\$ 576,615				
Capitol Center Rent Revenue		\$ 433,385				
Construction Excise Tax Revenue		\$ 1,000,000				
Interest Earnings 1st Bond Sale		\$ 5,156,948				
Bond Premium 1st Bond Sale		\$ 63,295,961				
Total Funding Available		\$ 750,462,909				
				Overall Funding vs. Cost Comparison Table		
				Total Program Funding	Cost Projections	Balance
				Original	\$ 680,000,000	
				2006 Bond	\$ 576,615	
				CC Rent	\$ 433,385	
				CET	\$ 1,000,000	
				Interest	\$ 5,156,948	
				Premium	\$ 63,295,961	
				Total	\$ 750,462,909	\$ 53,792,215
				Other revenues not included yet:		
				THPRD reimbursement		
				SB 1149 reimbursements		
				ETO reimbursements		
				Potential seismic grants		
				Approved Funding Allocations to Date		
				Original	\$ 680,000,000	
				2006 Bond	\$ 576,615	
				CC Rent	\$ 433,385	
				CET	\$ 1,000,000	
				Interest	\$ 1,550,000	
				Premium	\$ 11,947,000	
				Total	\$ 695,507,000	

\$ 9,977,110	Spent through 10/31/2015
\$ 6,110,019	
\$ 16,087,129	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
October 31, 2015 Report

Learning Technology/Classroom Systems - \$56 Million

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 10/31/15	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,554,035	\$ -	\$ -	Purchased 1,957 computers for student use in 2014-15. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair in 2014-15. No computer replacement anticipated in 2015-16.
Digital Conversion - Innovation Grants	\$ 2,589,988	\$ 1,222,488	\$ 891,453	Student computing devices have been purchased and deployed with 17 Teacher teams at all levels across the district.
Technology Infrastructure	\$ 3,435,759	\$ 3,274,027	\$ 515,312	District Firewall, filters, core routers, and other critical networking equipment has been replaced. Enterprise wireless project in process to upgrade all schools wireless capacity.
Future Ready Schools	\$ 198,236	\$ 4,691,980	\$ 198,236	15 schools will begin planning for full school implementation of technology device integration with instructional practices.
Digital Curriculum	\$ 1,199,092	\$ 2,100,000	\$ 428,680	Salary for eight curriculum developers; Textbook purchases to support the ELA adoption; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design. High School Science Curriculum & Technology is also included in this amount.
Total	\$ 9,977,110	\$ 11,288,495	\$ 2,033,681	
Total Bond Funds Remaining			\$ 46,022,890	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
October 31, 2015 Report

Critical Equipment - \$24 Million

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 10/31/15	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 183,061	\$ 79,858	\$ 12,919	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,245,058	\$ 3,391,578	\$ 1,391,578	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year. Approximately \$1.4 million will be added to 2015-16 budget to pay for 13 buses ordered but not received as of June 30, 2015.
Copiers \$3,900,532	\$ 387,293	\$ 440,532	\$ 51,594	Approximately \$250,000/year over eight years.
Scoreboard Replacements \$267,000	\$ 43,362	\$ 67,000	\$ 43,362	\$50,000/high school to replace scoreboards. Beaverton High School to be completed in year 2. Two high schools/year for years 3 and 4. Note: Beaverton High School is in year 2 and estimated to be \$67,000.
FF&E for FD Kindy/ Additional Teachers \$2,367,468	\$ 1,236,245	\$ 1,407,468	\$ 1,236,245	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Cafeteria Tables Replacement \$300,000	\$ -	\$ 300,000	\$ -	Replace cafeteria tables district-wide.
Athletic Equipment \$300,000	\$ -	\$ 100,000	\$ -	Approximately \$100,000/year over three years beginning in year 2.
Maintenance Equipment \$600,000	\$ -	\$ 185,000	\$ -	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Other Equipment Purchases \$15,000	\$ 15,000	\$ -	\$ -	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller in 14-15.
Total	\$ 6,110,019	\$ 5,971,436	\$ 2,735,698	
Total Bond Funds Remaining			\$ 17,889,981	

**2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
GL to JL Reconciliation
October 31, 2015**

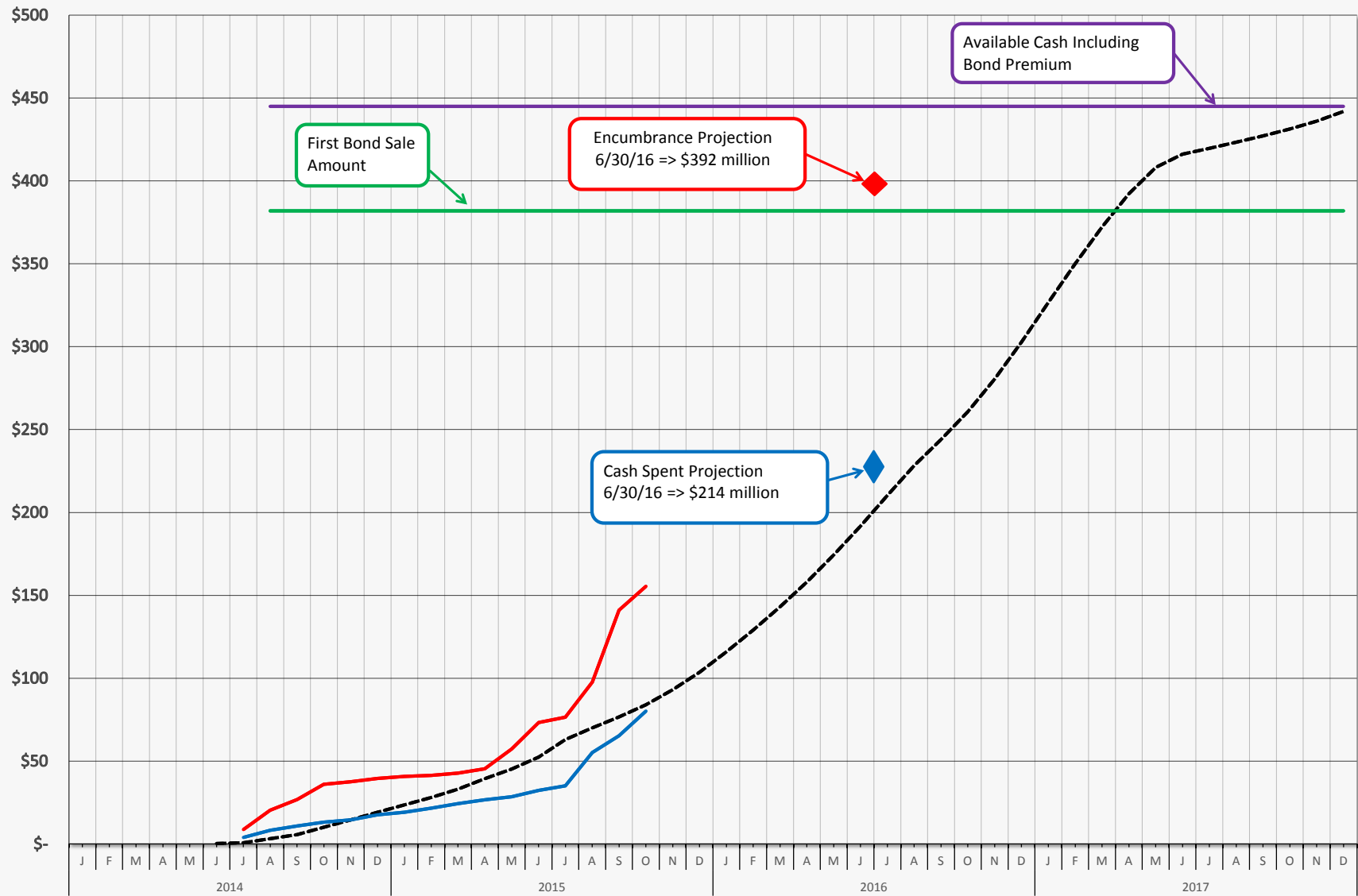
Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance	
0102	Positive Change Grants	415.689.4189-xxxx	\$ 1,222,488	\$ 26,962	\$ 891,453	\$ 304,073	
0103	District Wireless Infrastructure	415.689.4182-xxxx	3,274,027	1,279,150	515,312	1,479,565	
0104	Curriculum	415.551.4110-xxxx	469,511	344,054	125,457	-	**
0104	Curriculum	415.551.4182-xxxx	130,489	13,889	85,183	31,417	
			600,000	357,943	210,640	31,417	
0109	High School Science Curriculum	415.689.4181-xxxx	1,500,000	40,983	218,040	1,240,977	
0110	Future Ready	415.689.4185-xxxx	4,691,980	6,066	198,236	4,487,678	
Total Learning Technology/Classroom Systems (\$56M)			\$ 11,288,495	\$ 1,711,104	\$ 2,033,681	\$ 7,543,710	
Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance	
0105	Musical Instruments	415.499.4181-0460	\$ 79,858	\$ 11,667	\$ 12,919	\$ 55,272	
0106	Buses	415.625.2552-0564	3,391,578	1,991,656	1,391,578	8,344	
0107	Copiers	415.651.4189-0541	440,532	236,377	51,594	152,561	
0108	Scoreboard Replacement	415.450.4150-0541	67,000	23,590	43,362	48	
0111	Classroom Furniture & Equipment	415.499.4184-0461	498,632	139,046	359,586	-	
0111	Classroom Furniture & Equipment	415.689.4184-0480	908,836	5,202	876,659	26,975	
			1,407,468	144,248	1,236,245	26,975	
0112	Cafeteria Table Replacement	415.499.4189-0461	300,000	184,105	-	115,895	
0113	Athletic Equipment	415.555.4189-0460	100,000	-	-	100,000	
0114	Maintenance Equipment	415.641.4189-0541	185,000	146,924	-	38,076	
Total Critical Equipment (\$24M)			\$ 5,971,436	\$ 2,738,567	\$ 2,735,698	\$ 497,171	

** Encumbered amount is remaining salary budget.

BOND PROGRAM CASH FLOW

\$ MILLION

--- Cash Plan — Cash Actual — Encumb — 1st Bond Sale — 1st Bond Sale w/Prem



2014 Bond Program
Monthly e-Builder/IFAS Reconciliation
as of October 31, 2015

		IFAS GL	IFAS JL	e-Builder
Total Spent		80,198,019.87	\$ 63,503,029.74	\$ 54,504,904.33
Reconciling Items		576,615.33	\$ 1,019,417.27	\$ 10,017,542.68
Revenue Not In GL/JL		(165,060.00)	\$ -	
IT/Equipment Total			\$ 16,087,128.19	\$ 16,087,128.19
Adjustments:		-	*	\$ -
Balance Total		80,609,575.20	\$ 80,609,575.20	\$ 80,609,575.20

Reconciling Items			Non JL	Non e-B
Bond Planning	7901		\$ -	\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses			\$ 1,019,417.27	\$ 2,785,481.17
Assurances				\$ 3,870,017.00
Non JL Items			\$ -	\$ 337,581.38
Non Bond Funds		576,615.33	\$ -	
		576,615.33	\$ 1,019,417.27	\$ 10,017,542.68

IT/Equipment Totals			
Beaverton HS			\$ 43,362.31
Stoller Middle School			\$ 15,000.00
All Schools			\$ 542,646.60
Quality Curriculum			\$ 917,468.54
Transportation			\$ 4,245,058.70
Purchasing			\$ 387,292.77
IT			\$ 9,936,299.27
Trans to GF			\$ -
			\$ 16,087,128.19