

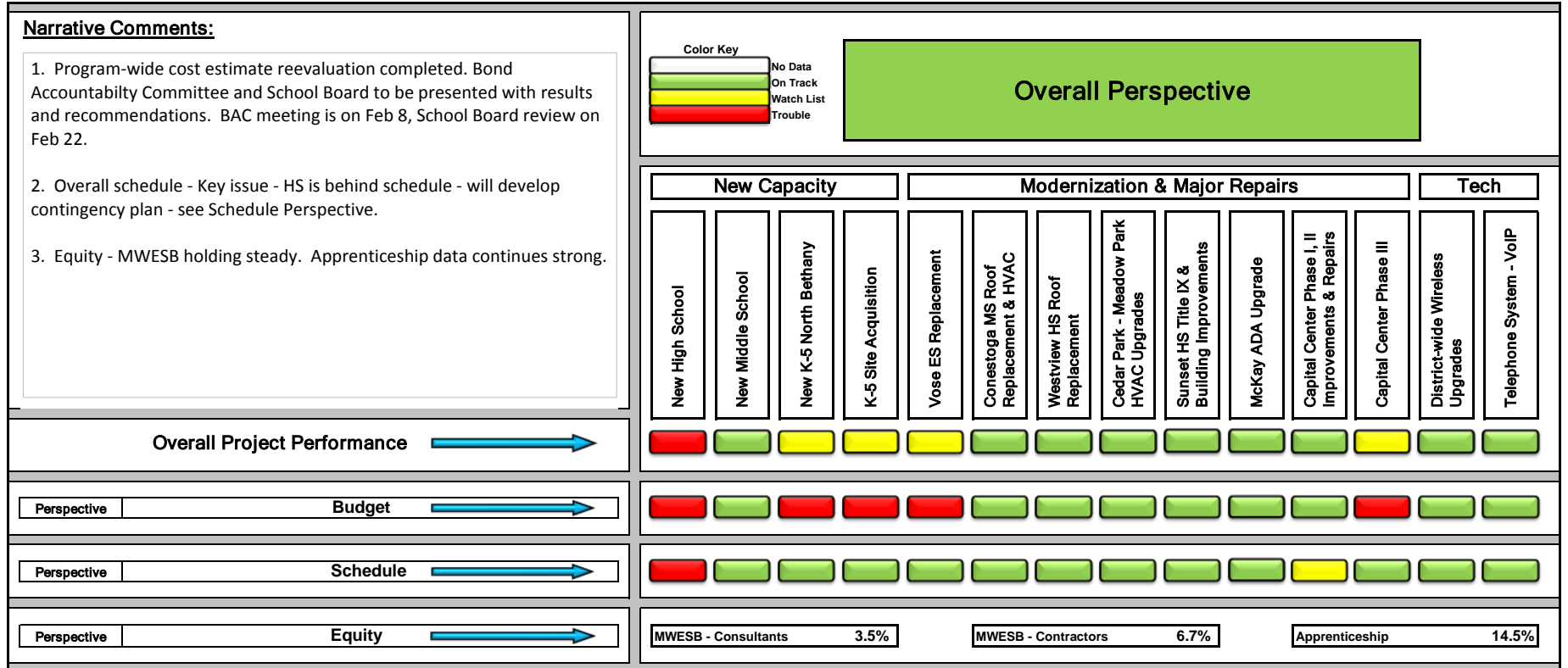


Bond Program Status Report To the Business Office

Through January 2016

2014 Bond Construction Program

Overall Performance January 2016 Report



2014 Bond Construction Program

Budget Perspective January 2016 Report

Narrative Comments:			Budget Perspective																														
<p>1. High School: Budget adjustment will be proposed with the GMP change order to the School Board February 22.</p> <p>2. Middle School: Project costs running under current budget; contingency at 4.1%; good at this stage of construction.</p> <p>3. Vose and North Bethany K5: Updated cost estimates based upon 100% DD indicates budget increase will be needed. Program-wide cost assessment will be completed in January. Negotiating GMP with CMGC contractor on North Bethany project.</p> <p>4. Capital Center Phase III: Scope includes CTP Kitchen project & HVAC work. Cost negotiations with the contractor are pending. Budget increase requirements to be assessed following confirmation of construction costs.</p>			<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> <p>Color Key</p> <table border="1"> <tr><td style="background-color: #cccccc;"></td><td>No Data</td></tr> <tr><td style="background-color: #90ee90;"></td><td>On Track</td></tr> <tr><td style="background-color: #ffff00;"></td><td>Watch List</td></tr> <tr><td style="background-color: #ff0000;"></td><td>Trouble</td></tr> </table> </div> <div style="background-color: #ffff00; border: 2px solid black; padding: 10px; text-align: center; font-weight: bold;">Budget Perspective</div> </div>														No Data		On Track		Watch List		Trouble										
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			New Capacity			Modernization & Major Repairs						Tech																					
			New High School	New Middle School	New K-5 North Bethany	K-5 Site Acquisition	Vose ES Replacement	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Cedar Park - Meadow Park HVAC Upgrades	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Phase I, II Improvements & Repairs	Capital Center Phase III	District-wide Wireless Upgrades	Telephone System - VoIP																	
<table border="1"> <thead> <tr> <th>Strategic Objectives</th> <th>Performance Measures</th> <th>Performance Targets</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Objective A Project Budget and Scope Aligned</td> <td>1 Initial Cost Estimate of Approved Scope</td> <td>Project Contingency > 10%</td> </tr> <tr> <td>2 Planning & Design Costs</td> <td>Within Budgeted Amount</td> </tr> <tr> <td rowspan="2">Objective C Construction Costs within Budget</td> <td>3 Construction Cost @ Contract Award or GMP</td> <td>Project Contingency > 10%</td> </tr> <tr> <td>4 Construction Cost Current Estimate</td> <td>Per Schedule</td> </tr> <tr> <td>Objective D Project within Budget</td> <td>5 Total Project Costs Within Budgeted Amount</td> <td>Per Schedule</td> </tr> </tbody> </table>			Strategic Objectives	Performance Measures	Performance Targets	Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%	2 Planning & Design Costs	Within Budgeted Amount	Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%	4 Construction Cost Current Estimate	Per Schedule	Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule															
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						NA																											
						NA																											

2014 Bond Construction Program

Schedule Perspective January 2016 Report

Narrative Comments:

1. High school: behind schedule - will develop plan to complete sections of the building, if needed, to allow opening for students on time while finishing work in areas not used by students the first year. Student enrollment in 2017-18 likely to be at no more than 50% of capacity. HS boundary adjustment decisions will determine.

2. Middle school: Overall project schedule remains on track. Interior work underway.

3. New K-5 @ N. Bethany: Land Use Permit hearing scheduled Feb 18; working with CWS on sewer service options. CM/GC construction contract awarded in Dec.

4. Vose Replacement. Planning Commission approved Land Use Permit on Jan 27.

5. SHS Title IX Project (includes Theater safety work). Phase I (Title IX compliance work) locker installation now complete except for punch list. Phase II, building addition to be awarded in February.

6. Capital Center Phase II: IT Data Center completion by end of February.

7. Capital Center Phase III: HVAC work and CTP (SPED) Kitchen; summer 2016

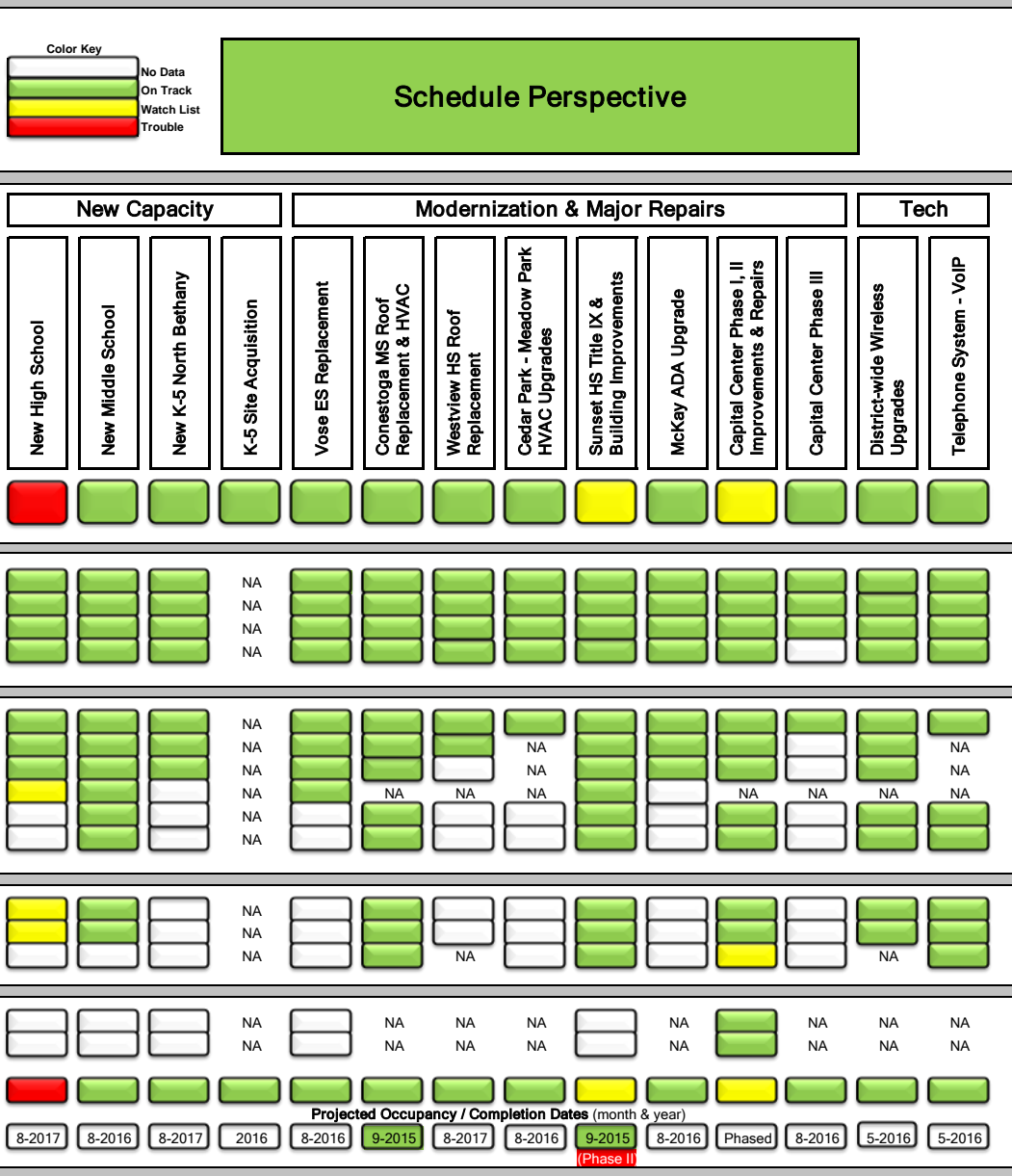
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Complete	
	10	Building Permit Approved	

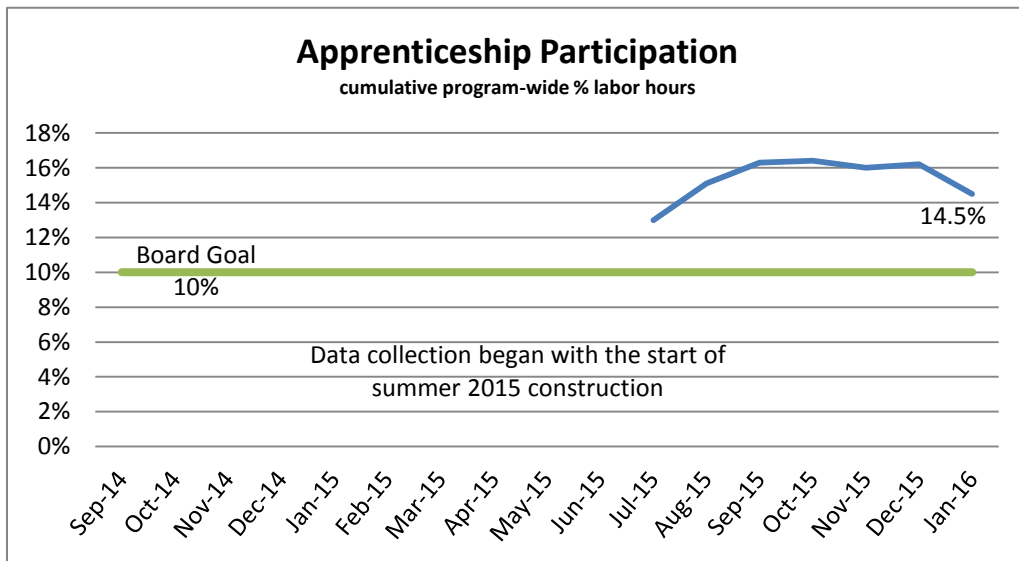
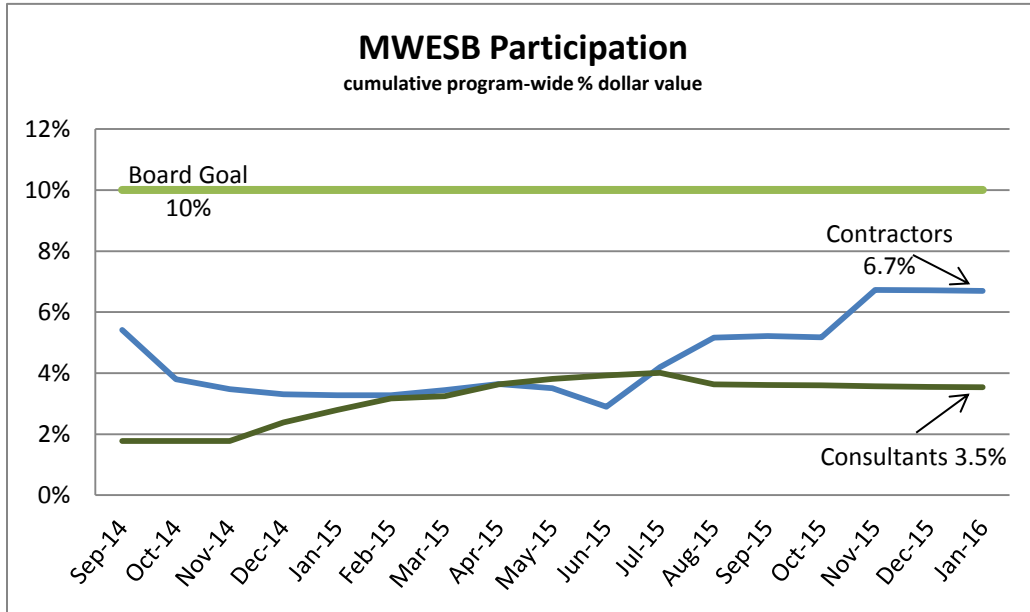
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A



2014 Construction Bond Program

Equity Performance January 2016 Report



2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,048,849	(RLB 1/16 + soft costs)
AHS Title IX Compliance	\$ 2,000,000		\$ 2,406,800	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 13,258,000	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,600,000	(eB 12/31 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,773,013	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 32,401,576	(RLB 1/16 + soft costs)
Green Energy Technology	\$ 5,000,000		\$ 3,010,000	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 35,765,354	(Vose estimate + inflation)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 4,367,000	
Maintenance Facility Improvements	\$ 10,000,000		\$ 12,383,615	(RLB 1/16 + soft costs + \$675K property + \$ parking lot work)
McKay ADA Improvements	\$ 400,000		\$ 640,000	
New HS @ South Cooper Mountain	\$ 109,000,000		\$ 185,000,000	(HCC - GMP Est + soft costs + \$8M contingency)
New K-5 @ North Bethany	\$ 25,000,000		\$ 37,272,969	(eB 12/31 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 60,711,652	(eB 12/31 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 12,295,720	
Security Upgrades	\$ 10,000,000		\$ 10,000,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288	(eB 12/31 EAC)

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

Abbreviations:

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

HCC = Hoffman Construction Co.

GMP = Guaranteed Max. Price

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
Springville K-8 Improvements	\$ 2,000,000		\$ 692,591	(eB 12/31 EAC)
Vose K-5 Replacement	\$ 24,800,000		\$ 33,794,951	(eB 12/31 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,484,698	(Vose estimate + inflation)
Added Projects	\$ -		\$ 2,023,657	
Program Contingency	\$ 45,400,000			
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 28,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000	
Construction	\$ 600,000,000		\$ 670,214,541	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 750,214,541	
2006 Bond Remaining Balance		\$ 576,615		
Capital Center Rent Revenue		\$ 433,385		
Construction Excise Tax Revenue		\$ 1,000,000		
Interest Earnings 1st Bond Sale		\$ 5,156,948		
Bond Premium 1st Bond Sale		\$ 63,295,961		
Construction Excise Tax Rev Thru 2021		\$ 5,401,000		
Other (estimated) *		\$ 5,000,000		
Total Funding Available		\$ 760,863,909		

Overall Funding vs. Cost Comparison Table			
Total Program Funding		Cost Projections	Balance
Original	\$ 680,000,000		
2006 Bond	\$ 576,615		
CC Rent	\$ 433,385		
CET	\$ 1,000,000		
Interest	\$ 5,156,948		
Premium	\$ 63,295,961		
Add'l CET	\$ 5,401,000		
Other	\$ 5,000,000		
Total	\$ 760,863,909	\$ 750,214,541	\$ 10,649,368

* Potential other revenues		Approved Funding Allocations to Date	
THPRD reimb. **	\$545,000	Original	\$ 680,000,000
SB 1149 reimb.	\$2,500,000	2006 Bond	\$ 576,615
ETO reimb.	\$9,000	CC Rent	\$ 433,385
Facility grants	\$2,500,000	CET	\$ 1,000,000
Seismic grants	\$1,000,000	Interest	\$ 1,550,000
	\$6,554,000	Premium	\$ 11,947,000
		Total	\$ 695,507,000

** AHS actual + SHS (est)

2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Dec-15 Est @ Comp.	Jan-16 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement		\$ 28,300,000		\$ 28,300,000	\$ 39,048,849	\$ 39,048,849		
AHS Title IX Compliance	Lamberty	\$ 2,000,000		\$ 2,000,000	\$ 2,406,800	\$ 2,406,800		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000		\$ 13,508,130	\$ 13,258,000	\$ 13,258,000	\$ 25,412	0.2%
District-Wide ADA Compliance		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000		\$ 5,600,000	\$ 5,600,000	\$ 5,600,000	\$176,655	3.3%
District-Wide Facility Repairs	Potter	\$ 98,000,000		\$ 94,773,013	\$ 94,773,013	\$ 94,773,013		
District-Wide HVAC Controls	Potter	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000		\$ 800,000	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion		\$ 21,100,000		\$ 21,100,000	\$ 32,401,576	\$ 32,401,576		
Green Energy Technology		\$ 5,000,000		\$ 3,010,000	\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000		\$ 24,600,000	\$ 35,765,354	\$ 35,765,354		
IT Data Center @ Capital Center	Faust	\$ 2,900,000		<i>(Budget Moved to CC Project)</i>				
Kitchen Improvements		\$ 800,000		\$ 800,000	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000		\$ 3,000,000	\$ 4,367,000	\$ 4,367,000	\$ (1,367,000)	-31.3%
Maintenance Facility Improvements		\$ 10,000,000		\$ 10,000,000	\$ 12,383,615	\$ 12,383,615	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000		\$ 640,000	\$ 640,000	\$ 640,000		
New HS @ South Cooper Mountain	Imes	\$ 109,000,000		\$ 146,409,656	\$ 186,000,000	\$ 185,000,000	\$ (28,365,340)	-16.2%
New K-5 @ North Bethany	Faust	\$ 25,000,000		\$ 25,000,000	\$ 36,112,968	\$ 37,272,969	\$ (9,772,969)	-28.1%
New MS @ Timberland	Johnson	\$ 51,600,000		\$ 60,711,652	\$ 60,711,652	\$ 60,711,652	\$ 2,380,919	4.1%
Raleigh Hills K-8 Improvements		\$ 9,700,000		\$ 9,700,000	\$ 12,295,720	\$ 12,295,720	\$ (1,345,565)	-12.2%
Security Upgrades	Lamberty	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 10,000,000		

2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Dec-15 Est @ Comp.	Jan-16 Est @ Comp.	Net Contingency Balance	
							\$	%
Seismic Upgrades		\$ 4,200,000		\$ 4,200,000	\$ 5,206,740	\$ 5,206,740		
SHS Title IX Compliance	Lamberty	\$ 2,000,000		\$ 4,324,288	\$ 4,324,288	\$ 4,324,288	\$ 121,192	2.9%
Springville K-8 Improvements	Titmus	\$ 2,000,000		\$ 692,591	\$ 692,591	\$ 692,591	\$ 65,000	10.4%
Vose K-5 Replacement	Boyle	\$ 24,800,000		\$ 24,800,000	\$ 33,794,951	\$ 33,794,951	\$ (6,461,022)	-20.7%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000		\$ 24,600,000	\$ 35,484,698	\$ 35,484,698		
Added Projects		\$ -		\$ 2,018,901	\$ 2,019,327	\$ 2,023,657		
Program Contingency	RLS	\$ 45,400,000		\$ 26,261,250	\$ 26,261,250	\$ 26,261,250		
Program Inflation	RLS	\$ 52,800,000		\$ 38,858,691	\$ 38,858,691	\$ 38,858,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828		
Bond Management Costs	SS	\$ 20,000,000		\$ 20,000,000	\$ 28,000,000	\$ 28,000,000		
Bond Issuance Costs	CS	\$ 6,000,000		\$ 6,000,000	\$ 6,000,000	\$ 6,000,000		
Construction		\$ 600,000,000						
Additional Funding Allocation			\$ 15,507,000					
Construction Uncommitted Funds								
Construction Subtotal			\$ 615,507,000	\$ 615,507,000				
Learning Technology		\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals		\$ 680,000,000	\$ 695,507,000	\$ 695,507,000				
Interest Earnings Balance	CH	\$ -		\$ 3,541,320	\$ 3,606,948	\$ 3,606,948		
Bond Premium Balance	CH	\$ 63,295,961		\$ 51,348,961	\$ 51,348,961	\$ 51,348,961		

2014 Bond Program Financial Status Report

Additional Funding Allocations

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	District Sr. Leadership Team	To New HS budget
Remaining 2006 Bond Savings	\$ 576,615	District Sr. Leadership Team	To New HS budget
Capital Center Rent Revenue Balance	\$ 433,385	District Sr. Leadership Team	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	School Board 5/18/15	To New HS budget
Construction Excise Tax	\$ 1,000,000	District Sr. Leadership Team	To Capital Center Imp. Proj. for Deer Park & T&L Work
TOTAL	\$15,507,000		

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 1/31/2016

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
New Middle School			Preliminary estimate: \$850,000
TOTAL	\$1,990,000	\$ 3,010,000	

Added Projects	Proj #	Project Lead	Approved by & Date	Original Budget	Revised Approved Current Budget	Dec-15 Est @ Comp.	Jan-16 Est @ Comp.	Net Contingency Balance	
								\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 591,685	\$ 592,111	\$ 592,111		
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 337,848	\$ 337,848	\$ 337,848	\$ 7,994	2.4%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000	\$ 990,000	\$ 994,330	\$ 59,921	6.4%
(Projects Financially Complete)									
Added Projects Total				\$ -	\$ 2,018,901	\$ 2,019,327	\$ 2,023,657	\$ 67,915	

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Dec-15 Est @ Comp.	Jan-16 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 63,997		\$ 63,997	\$ 63,997		
Five Oaks Phase I: Chiller Replacement	Lichtenfels	\$ 167,734	\$ 213,802		\$ 92,397	\$ 92,397		
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,331,077		\$ 1,331,077	\$ 1,331,077	\$ 76,876	6.1%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		586,343	481,383	\$ 49,443	9.2%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,157,350	\$ 3,273,481		3,273,481	3,273,481	\$ 900,270	37.9%
Capital Center - HVAC System, West side	-	\$ 2,280,000	\$ -				Moved to CC project	
SHS Repairs	-	\$ 1,881,416	\$ -				Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred		\$ (745,833)	\$ -					
SHS Auditorium Upgrades Phase I - Emerg Elec	Finch	\$ 745,833	\$ 807,355		\$ 807,404	\$ 807,404	\$ 31,721	4.1%
CP/MP HVAC Upgrades	Hansen	\$ 2,874,409	\$ 4,857,183		\$ 4,857,183	\$ 5,097,895	\$ 136,791	2.9%
Conestoga Plumbing Repair (A/E only)		\$ 160,000	\$ 160,000		0	160,000	\$ -	
Repair & Improvement Projects 2015	Potter	\$ 3,751,992	\$ 3,592,647		\$ 3,392,320	\$ 3,592,647		
(Projects Financially Complete)								
Repair Projects Total		\$ 19,582,978	\$ 22,882,118		\$ 22,400,436	\$ 22,896,515	\$ 1,400,656	
Repair Program Balance Available		\$ 78,417,022	\$ 71,890,895		\$ 72,372,577	\$ 71,876,498		
Repair Program Less Transfers		\$ 94,773,013						

2014 Bond Program Financial Status Report
Security Upgrades

Data as of 1/31/2016

Security Upgrades	Proj #	Project Lead	Approved by	Initial Budget	Revised Approved Current Budget	Dec-15 Est @ Comp.	Jan-16 Est @ Comp.	Net Contingency Balance	
			& Date					\$	%
Greenway ES Interior Door Locks, etc.		Potter	Dep Sup; 10/14/14	\$ 2,000	\$ 1,693	\$ 1,693	\$ 1,693		
Phase 1 & 1A: Building Perimeter Security		Lamberty	Safety Comm	\$ 5,600,000	\$ 5,000,000	\$ 5,000,000	\$ 5,341,296	\$ (289,207)	-5.5%
Security Projects Total				\$ 5,602,000	\$ 5,001,693	\$ 5,001,693	\$ 5,342,989	\$ (289,207)	
Security Program Balance Available				\$ 4,398,000	\$ 4,998,307	\$ 4,998,307	\$ 4,657,011		

PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000					
Receiving Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:	Comments
			\$ 52,800,000		
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14	Total per Formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14	Total per Formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15	Total per Formula
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15	Total per Formula
New High School	\$ (956,848)		\$ 38,992,691	School Board 5/18/15	Green Energy & Unif Comm Proj
Capital Center Improvements	\$ (134,000)		\$ 38,858,691	EAF 6/30/15	From IT Data Center; per formula
PROGRAM INFLATION ALLOCATION BALANCE		\$ (13,941,309)	\$ 38,858,691		

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
Project	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
				\$ 45,400,000		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAF & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAF & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAF 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAF 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAF 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAF 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	School Board 5/18/15	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAF 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAF 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
Springville K8 Improvements		\$ 1,307,409		\$ 29,909,541	EAF 5/31/15	Project savings
Portable Relocations 2015	\$ (107,000)			\$ 29,802,541	EAF 6/30/15	Cost increases: elec at Springville & high relocation bid
IT Data Center	\$ (277,000)			\$ 29,525,541	EAF 6/30/15	To Capital Center overall improvement project
SHS Title IX - Energy Efficiencies	\$ (53,705)			\$ 29,471,836	EAF 6/30/15	To be reimbursed: SB1149
New Middle School	\$ (1,790,901)			\$ 27,680,935	EAF 6/30/15	Balance of MS share of Program Contingency
Portable Relocations 2014		\$ 108,315		\$ 27,789,250	EAF 7/30/15	Savings at Project Close-out
SHS Title IX	\$ (750,000)			\$ 27,039,250	EAF 8/31/15	Cost increase for Title IX remodel in locker room area
Capital Center Improvements	\$ (478,000)			\$ 26,561,250	EAF 9/30/15	Balance of CC share of Program Contingency
Capital Center Improvements	\$ (300,000)			\$ 26,261,250	EAF 10/31/15	Additional Program Contingency Allocation
TOTAL PROGRAM CONTINGENCY BALANCE			\$ (19,138,750)	\$ 26,261,250		

Projects with Multiple Funding Sources

Data as of 1/31/2016

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	\$ 11,214,000	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	\$ 11,319,130	\$ 2,900,000	Original Bond Project: IT Data Center
	\$ 12,730,130	\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
	\$ 12,730,130	\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
	\$ 13,208,130	\$ 231,000	Program Inflation allocation from CC Improvement Project
	\$ 13,508,130	\$ 1,000,000	CET funding for Deer Park renovations and T&L training space alterations
		\$ 411,000	IT Data Center Project: Program Inflation + Contingency
		\$ 478,000	Balance of CC share of Program Contingency
		\$ 300,000	Additional Allocation from Program Contingency
		\$ 13,508,130	
SHS Title IX and Upgrades Project	\$ 3,981,416	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	\$ 3,574,288	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
	\$ 4,324,288		Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ (745,833)	Partial BCA Theater work scope transfer to emergency theater electrical repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 53,705	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 750,000	Additional Program Contingency Allocation
		\$ 4,324,288	
Conestoga Reroofing & HVAC	\$ 2,345,946	\$ 1,612,750	BCA Budget: Roof Replacement
	\$ 3,273,480	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
			\$ 3,273,480

Projects with Multiple Funding Sources

Data as of 1/31/2016

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
New High School	\$ 109,000,000	\$ 109,000,000	Original Budget
	\$ 146,409,656	\$ 1,550,000	2014 Bond Interest Earnings
		\$ 576,615	Remaining 2006 Bond Savings
		\$ 433,385	Capital Center Revenue Remaining Balance
		\$ 11,947,000	Bond Premium - HS Project Share (19%)
		\$ 11,589,048	Program Contingency - HS Project Share
		\$ 8,366,760	Program Inflation - HS Project Share
		\$ 956,848	Program Inflation - Green Energy & Unif Comm Share
		\$ 1,990,000	Green Energy
	\$ 146,409,656		
CP/MP HVAC Upgrades	\$ 2,874,409	\$ 1,474,085	CP BCA Budget: HVAC Boiler, Chiller & Full HVAC Upgrade
	\$ 3,872,589	\$ 1,400,324	MP BCA Budget HVAC Boiler, Chiller and Full HVAC Upgrade
	\$ 4,857,183	\$ 998,180	Estimated SB 1149 Reimbursement for CP, initial funding from Facility Repairs line
		\$ 984,594	CP BCA Budget Plumbing Dom Water
		\$ 4,857,183	

INTEREST EARNINGS - BOND SALE #1				
Receiving Project	Transfers into Projects	Revised Approved Budget	Transfer into a Project Approved by:	Comments
		\$ 5,156,948		Per Craig 9/30/15
New High School	\$ (1,550,000)	\$ 3,606,948	School Board 5/18/2015	
INTEREST EARNINGS BALANCE		\$ 3,606,948		

BOND PREMIUM - BOND SALE #1 (415)				
Receiving Project	Transfers into Projects	Revised Approved Budget	Transfer into a Project Approved by:	Comments
		\$ 63,295,961		Bond Sale 08/07/2014
New High School	\$ (11,947,000)	\$ 51,348,961	School Board 5/18/2015	
BOND PREMIUM BALANCE		\$ 51,348,961		

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
January 31, 2016 Report

Learning Technology/Classroom Systems - \$56 Million

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 1/31/16	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,554,035	\$ -	\$ -	Purchased 1,957 computers for student use in 2014-15. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair in 2014-15. No computer replacement anticipated in 2015-16.
Digital Conversion - Innovation Grants	\$ 2,604,931	\$ 1,212,015	\$ 906,396	Student computing devices have been purchased and deployed with 17 Teacher teams at all levels across the district.
Technology Infrastructure	\$ 4,337,966	\$ 3,274,027	\$ 1,417,519	District Firewall, filters, core routers, and other critical networking equipment has been replaced. Enterprise wireless project in process to upgrade all schools wireless capacity.
Future Ready Schools	\$ 1,315,900	\$ 4,702,453	\$ 1,315,900	15 schools will begin planning for full school implementation of technology device integration with instructional practices.
Digital Curriculum	\$ 2,026,873	\$ 2,100,000	\$ 1,256,461	Salary for eight curriculum developers (4.2 FTE); Textbook purchases to support the ELA adoption; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design. High School Science Curriculum & Technology is also included in this amount.
Total	\$ 12,839,706	\$ 11,288,495	\$ 4,896,277	
Total Bond Funds Remaining			\$ 43,160,294	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
January 31, 2016 Report

Critical Equipment - \$24 Million

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 1/31/16	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 195,270	\$ 79,858	\$ 25,128	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,250,953	\$ 3,391,578	\$ 1,397,473	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year. Approximately \$1.4 million will be added to 2015-16 budget to pay for 13 buses ordered but not received as of June 30, 2015.
Copiers \$4,047,396	\$ 590,189	\$ 440,317	\$ 254,490	Approximately \$250,000/year over eight years.
Scoreboard Replacements \$335,202	\$ 61,170	\$ 135,202	\$ 61,170	\$67,000/high school to replace scoreboards. Beaverton High School to be completed in year 2. Remaining high schools are scheduled to be completed in 2016-17 (year 3).
FF&E for FD Kindy/ Additional Teachers \$2,336,297	\$ 1,369,452	\$ 1,376,450	\$ 1,369,452	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Cafeteria Tables Replacement \$184,105	\$ 184,105	\$ 184,105	\$ 184,105	Replace cafeteria tables district-wide.
Athletic Equipment \$232,000	\$ -	\$ 32,000	\$ -	Approximately \$100,000/year over three years beginning in year 2. \$68,000 was transferred in year 2 to the Scoreboard Replacements Project for the 4 remaining high schools (\$17,000/remaining high school).
Maintenance Equipment \$600,000	\$ 146,924	\$ 185,000	\$ 146,924	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Other Equipment Purchases \$15,000	\$ 15,000	\$ -	\$ -	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller in 14-15.
Total	\$ 6,813,063	\$ 5,824,510	\$ 3,438,742	
Total Bond Funds Remaining			\$ 17,186,937	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
GL to JL Reconciliation
January 31, 2016

Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance
0102	Positive Change Grants	415.689.4189-xxxx	\$ 1,212,015	\$ -	\$ 906,396	\$ 305,619
0103	District Wireless Infrastructure	415.689.4182-xxxx	3,274,027	757,872	1,417,519	1,098,636
0104	Curriculum	415.551.4110-xxxx	464,023	220,227	243,796	-
0104	Curriculum	415.551.4182-xxxx	135,977	512	99,071	36,394
			600,000	220,739	342,867	36,394
0109	High School Science Curriculum	415.689.4181-xxxx	1,500,000	-	908,346	591,654
0110	Future Ready	415.689.4185-xxxx	4,702,453	3,373,310	1,315,900	13,243
Total Learning Technology/Classroom Systems (\$56M)			\$ 11,288,495	\$ 4,351,921	\$ 4,891,028	\$ 2,045,546
Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance
0105	Musical Instruments	415.499.4181-0460	\$ 79,858	\$ 7,139	\$ 25,128	\$ 47,591
0106	Buses	415.625.2552-0564	3,391,578	1,986,737	1,397,473	7,368
0107	Copiers	415.651.4189-0541	440,317	33,480	254,490	152,347
0108	Scoreboard Replacement	415.420.4150-0541	17,000	8,800	-	8,200
		415.430.4150-0541	17,000	8,800	-	8,200
		415.450.4150-0541	67,202	6,032	61,170	-
		415.460.4150-0541	17,000	16,915	-	85
		415.480.4150-0541	17,000	9,300	-	7,700
			135,202	49,847	61,170	24,185
0111	Classroom Furniture & Equipment	415.499.4184-0461	494,661	5,143	488,147	1,371
0111	Classroom Furniture & Equipment	415.689.4184-0480	881,789	485	881,304	-
			1,376,450	5,628	1,369,451	1,371
0112	Cafeteria Table Replacement	415.499.4189-0461	184,105	-	184,105	-
0113	Athletic Equipment	415.555.4189-0460	32,000	-	-	32,000
0114	Maintenance Equipment	415.641.4189-0541	185,000	37,076	146,924	1,000
Total Critical Equipment (\$24M)			\$ 5,824,510	\$ 2,119,907	\$ 3,438,741	\$ 265,862

** Encumbered amount is remaining salary budget.

BOND PROGRAM CASH FLOW

\$ MILLION

--- Cash Plan — Cash Actual — Encumb — 1st Bond Sale — 1st Bond Sale w/Prem

