



# Bond Program Status Report To the Business Office

Through April 2015

# 2014 Bond Construction Program

Overall Performance

April 2015 Report

Printed 5/13/2015

## Narrative Comments:

1. Overall program remains on track.
2. MWESB data is now available. Apprenticeship data will not be available until construction work starts during the summer.
3. McKay ADA upgrades project delayed one year pending re-scoping of project due to cost.



## Overall Perspective


### Bond Projects in Progress

#### Summer 2015 Projects

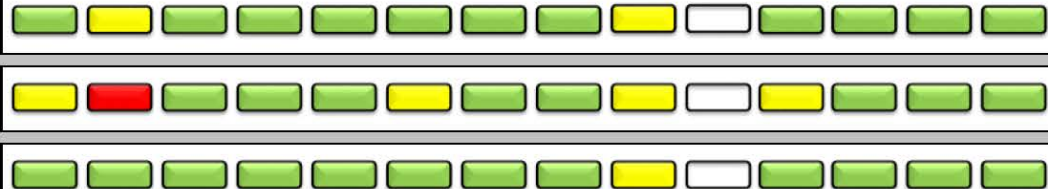
New High School	New Middle School	New K-5 North Bethany	Voss ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement

Overall Project Performance 

Perspective **Budget** 

Perspective **Schedule** 

Perspective **Equity** 



MWESB - Consultants	3.63%	MWESB - Contractors	3.64%	Apprenticeship	No Data
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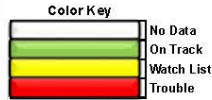
# 2014 Bond Construction Program

Printed 5/13/2015

## Budget Perspective April 2015 Report

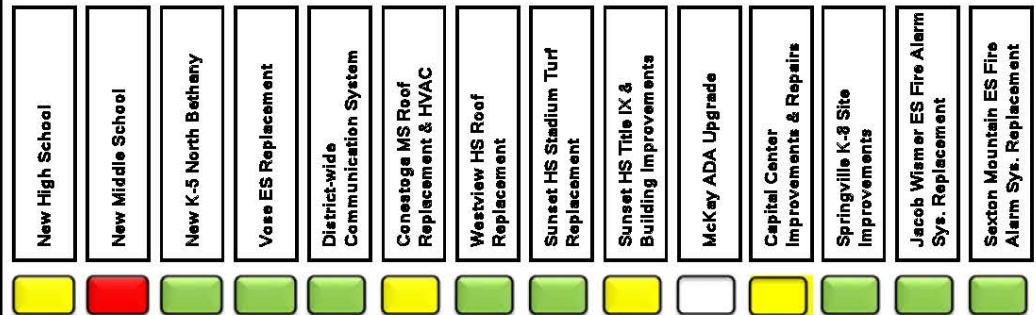
### Narrative Comments:

1. High School: Remains at Yellow. Budget reconciliation based upon the schematic design completed and approved by BAC for later presentation to the School Board.
2. Middle School Design Development completed and exterior wall panels construction package issued. Updated estimates at DD are indicating that the project contingency is down to about 3%, so a second VE exercise is being planned.
3. DD level cost estimates for the Conestoga MS are indicating that the project contingency is dropping to about 8%.



### Budget Perspective

#### Bond Projects in Progress



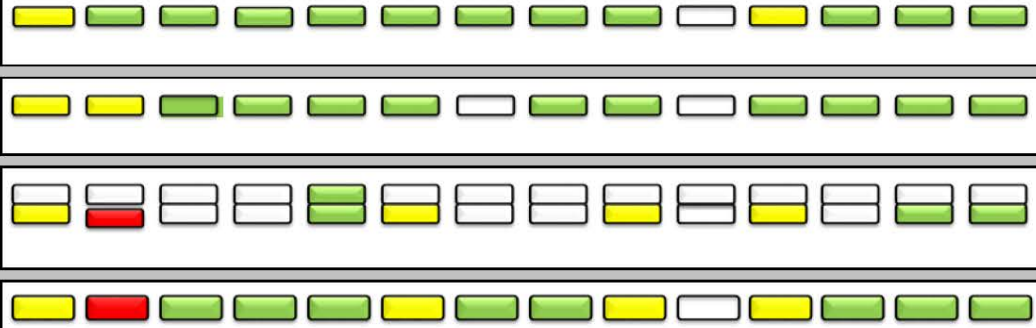
Strategic Objectives	Performance Measures	Performance Targets
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<b>Objective A</b> Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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<b>Objective B</b> Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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<b>Objective C</b> Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

<b>Objective D</b> Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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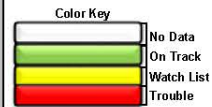
# 2014 Bond Construction Program

## Schedule Perspective

April 2015 Report

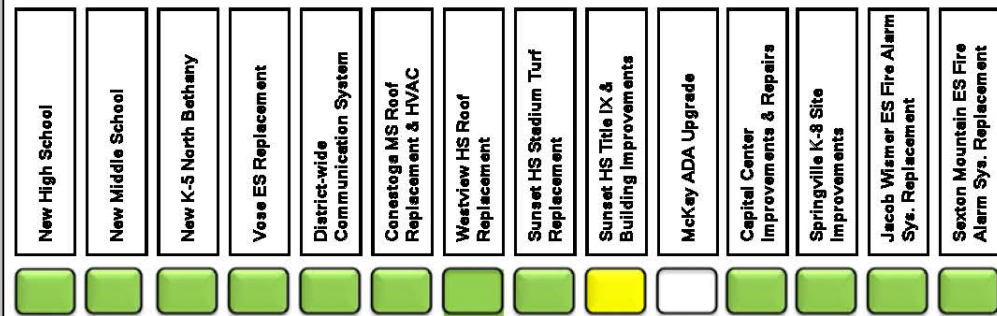
### Narrative Comments:

1. High school: at 100% DD. Beaverton Planning Commission hearing scheduled for May 27.
2. Middle school: at 100% DD. Beaverton Planning Commission approved land use application on April 1. Ground breaking scheduled for May 19.
3. New K-5 and the Vose replacement projects: Design RFP being prepared for May release.
4. SHS Title IX & Improvements: at 95% DD. Schedule remains very tight.. Team room additions have been moved back in schedule and will be completed Fall/Winter 2015.
5. McKay ADA scope and delivery approach being re-evaluated. Project implementation targeted for Summer 2016.



### Schedule Perspective

#### Bond Projects in Progress

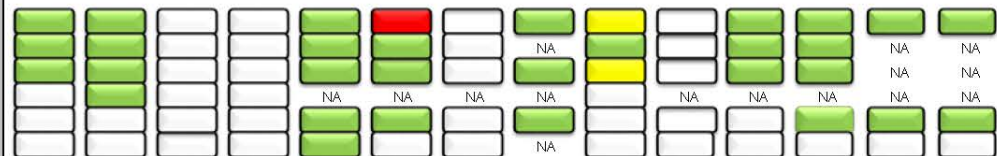


Strategic Objectives	Performance Measures	Performance Targets
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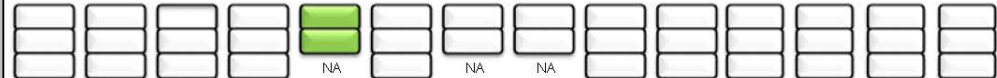
Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	



Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A.
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Contract Documents (CD) Comp.	
	10	Building Permit Approved	



Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A.
	12	Construction Started	
	13	Certificate of Occupancy Received	



Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A.
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A.



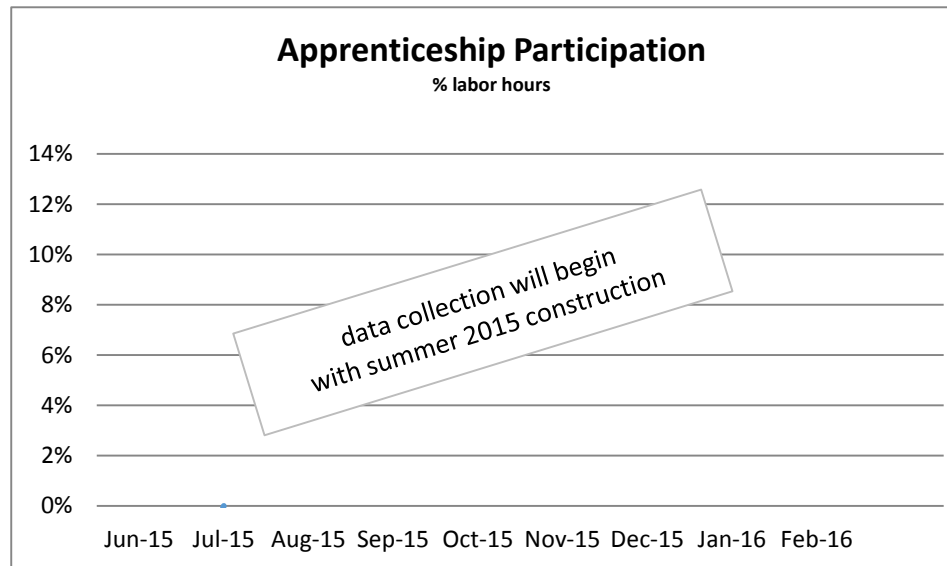
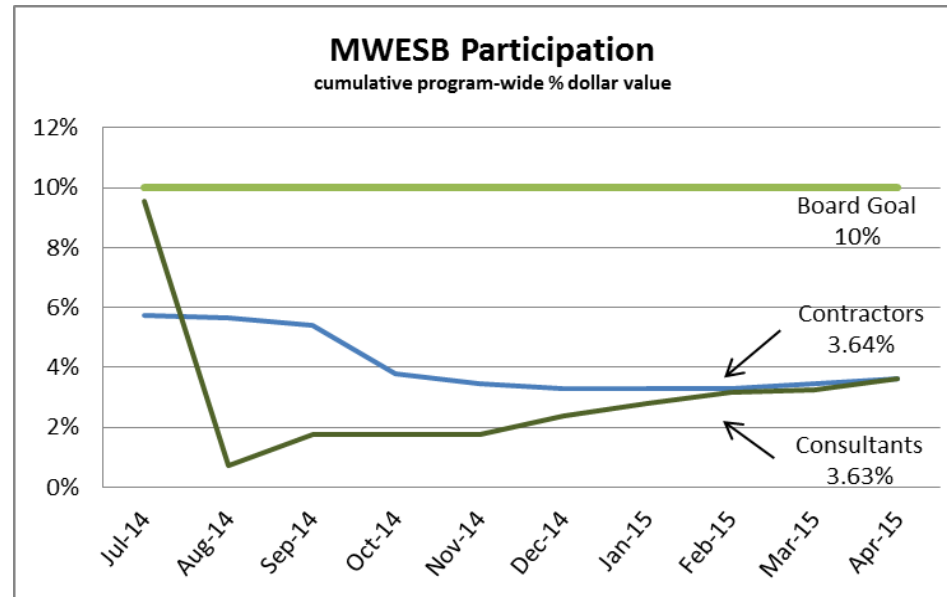
Projected Occupancy / Completion Dates (month & year)

# 2014 Construction Bond Program

Printed 5/13/2015

## Equity Performance

April 2015 Report



# 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement		\$ 28,300,000	\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Faust	\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000	\$ 11,319,130		\$ 11,214,000	\$ 11,640,550	\$ 678,580	6.4%
District-Wide ADA Compliance		\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000	\$ 5,600,000		\$ 5,577,287	\$ 5,575,827	\$ 552,842	11.0%
District-Wide Facility Repairs	Potter	\$ 98,000,000	\$ 94,027,180		\$ 94,027,180	\$ 94,027,180		
District-Wide HVAC Controls	Etchart	\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000	\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000	\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000	(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	\$ 3,000,000		
Maintenance Facility Improvements	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000	\$ 640,000		\$ 640,000	Under Review		
New HS @ South Cooper Mountain	Imes	\$ 109,000,000	\$ 146,409,656		\$ 146,306,633	\$ 146,588,505	\$ 9,926,224	7.3%
New K-5 @ North Bethany	Faust	\$ 25,000,000	\$ 25,000,000		\$ 25,000,000	\$ 25,000,000	\$ 2,500,000	11.1%
New MS @ Timberland	Johnson	\$ 51,600,000	\$ 58,920,751		\$ 59,141,527	\$ 61,732,803	\$ 1,648,183	2.9%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000	\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		
Seismic Upgrades		\$ 4,200,000	\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		

# 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
							\$	%
SHS Title IX Compliance	Faust	\$ 2,000,000	\$ 4,266,416		\$ 4,266,416	\$ 4,595,029	\$ (62,125)	-1.4%
Springville K-8 Improvements	Hansen	\$ 2,000,000	\$ 2,000,000		\$ 1,132,416	\$ 1,132,416	\$ 1,067,584	114.5%
Vose K-5 Replacement	Boyle	\$ 24,800,000	\$ 24,800,000		\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -	\$ 2,020,216		\$ 2,031,734	\$ 1,885,615		
Program Contingency	RLS	\$ 45,400,000	\$ 28,602,132		\$ 28,664,979	\$ 28,602,132		
Program Inflation	RLS	\$ 52,800,000	\$ 38,992,691		\$ 38,992,691	\$ 38,992,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000	\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000	\$ 20,000,000		\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000	\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
Construction Bond Subtotal		\$ 600,000,000						
Additional Funding Allocation		\$ 14,507,000						
<b>Construction Grant Total</b>		<b>\$ 614,507,000</b>	<b>\$ 614,507,000</b>		<b>\$ 613,703,691</b>	<b>\$ 616,481,575</b>		
<b>Const Bond Uncommitted Funds</b>							<b>\$ 22,138,037</b>	
Learning Technology		\$ 56,000,000	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000		
<b>Tech &amp; Equip Subtotal</b>		<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>		
<b>2014 Bond Grand Totals</b>		<b>\$ 680,000,000</b>	<b>\$ 680,000,000</b>					
Interest Earnings Balance	CH	\$ -			\$ 3,541,320	\$ 3,541,320		
Bond Premium Balance	CH	\$ -	\$ 63,295,961		\$ 51,348,961	\$ 51,348,961		



## 2014 Bond Program Financial Status Report

### Additional Funding Allocations

Data as of 4/30/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	Pending	To New HS budget
Remaining 2006 Bond Savings	\$ 567,000	Pending	To New HS budget
Capital Center Rent Revenue Balance	\$ 443,000	Pending	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	Pending	To New HS budget
TOTAL	\$14,507,000		



# 2014 Bond Program Financial Status Report

## Green Energy Technology Fund Transfers

Data as of 4/30/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		<b>\$ 5,000,000</b>	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
<b>TOTAL</b>	<b>\$1,990,000</b>	<b>\$ 3,010,000</b>	

# 2014 Bond Program Financial Status Report

## Added Projects

Data as of 4/30/2015

Added Projects	Proj #	Project Lead	Approved by	Original Budget	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
			& Date						\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 700,000		\$ 592,366	\$ 565,399	\$ 134,601	23.8%
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 230,848		\$ 350,000	\$ 230,848	\$ 20,986	10.0%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000		\$ 990,000	\$ 990,000	\$ 99,000	11.1%
(Projects Financially Complete)										
Added Projects Total				\$ -	\$ 2,020,216		\$ 2,031,734	\$ 1,885,615	\$ 254,587	

# 2014 Bond Program Financial Status Report

## District-Wide Repair Projects - Budget = \$98,000,000

Data as of 4/30/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Mar-15 Est @ Comp.	Apr-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 62,952		\$ 69,291	\$ 62,952		
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,231,077		\$ 1,019,000	\$ 1,231,077	\$ 90,900	8.0%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		\$ 231,727	\$ 586,343	\$ 58,466	11.1%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,345,946	\$ 3,273,481		\$ 2,345,946	\$ 3,273,481	\$ 234,595	7.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000					Moved to CC project	
SHS Repairs	-	\$ 1,881,416					Moved to SHS Title IX project	
(Projects Financially Complete)								
<b>Repair Projects Total</b>		<b>\$ 12,817,439</b>	<b>\$ 13,150,087</b>		<b>\$ 11,662,198</b>	<b>\$ 13,150,087</b>	<b>\$ 589,516</b>	
<b>Repair Program Balance Available</b>		<b>\$ 85,182,561</b>	<b>\$ 80,877,093</b>		<b>\$ 82,364,982</b>	<b>\$ 80,877,093</b>		
Repair Program Less Transfers		\$ 94,027,180						

## 2014 Bond Program Financial Status Report

### Security Upgrades

Data as of 4/30/2015

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# 2014 Bond Program Financial Status Report

Data as of 4/30/2015

<b>PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000</b>				
<b>Project</b>	<b>Transfers into Projects</b>	<b>Net Reduction</b>	<b>Revised Approved Budget</b>	<b>Transfer into a Project Approved by:</b>
			<b>\$ 52,800,000</b>	
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14; per formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14; per formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15
New High School	\$ (956,848)		\$ 38,992,691	<i>pending</i>
<b>PROGRAM INFLATION ALLOCATION BALANCE</b>		<b>\$ (13,807,309)</b>	<b>\$ 38,992,691</b>	

# 2014 Bond Program Financial Status Report

Data as of 4/30/2015

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
<b>Project</b>				<b>\$ 45,400,000</b>		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAF & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAF & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAF 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAF 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAF 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAF 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	pending	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAF 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAF 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
<b>TOTAL PROGRAM CONTINGENCY BALANCE</b>			<b>\$ (16,797,868)</b>	<b>\$ 28,602,132</b>		

# 2014 Bond Program Financial Status Report

## Additional Project Funding Sources

Data as of 4/30/2015

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Allocations
<b>Modernization: Replacement Projects</b>									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5.424		\$ 2.706		\$ -		\$ 3.102	
Hazeldale K-5	\$24.6	\$ 3.879		\$ 2.352		\$ -		\$ 2.696	
Vose K-5	\$24.8	\$ 2.299		\$ 2.371		\$ 0.353		\$ 2.718	
William Walker K-5	\$24.6	\$ 3.068		\$ 2.352		\$ 0.028		\$ 2.696	
<b>Modernization: Renovation Projects</b>									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478	\$ (0.908)	\$ 0.071		\$ 0.548	
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.171		\$ 2.630	
Five Oaks	\$21.1	\$ 1.898		\$ 2.018		\$ 0.213		\$ 2.313	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.071		\$ 1.096	
Physical Facility Improvements	\$98.0	\$ 15.454		\$ 9.371		\$ 0.640		\$ 10.741	
Raleigh Hills K-8	\$9.7	\$ 1.530		\$ 0.928		\$ 0.010		\$ 1.063	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville	\$2.0	\$ 0.098		\$ 0.191		\$ 0.028		\$ 0.219	
<b>Modernization: Regulatory Compliance</b>									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.219	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.057		\$ 0.548	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.057		\$ 0.438	
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.142		\$ 1.096	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.460	
<b>New Capacity</b>									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.329	
New High School	\$109.0	\$ 8.367	\$ (8.367)	\$ 10.422	\$ (10.422)	\$ 1.551	\$ (1.551)	\$ 11.947	\$ (11.947)
New K-5 in North Bethany	\$25.0	\$ 2.317		\$ 2.390		\$ 0.356		\$ 2.740	
New Middle School on Timberland Site	\$51.6	\$ 4.178	\$ (4.178)	\$ 4.934	\$ (3.143)	\$ 0.734		\$ 5.656	
<b>Technology</b>									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134		\$ 0.277		\$ 0.041		\$ 0.318	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.102		\$ 0.789	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.398		\$ 6.138	
<b>Non-Budgeted Additions &amp; Adjustments</b>									
Seclusion Rooms Alterations					\$ (0.099)				
Portable Relocations 2014					\$ (0.700)				
Communication System Project Savings					\$ 1.600				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Portable Relocations 2015					\$ (0.231)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)				
<b>Program Implementation Requirements</b>									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0%/ year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.192	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Grand Total</b>	<b>\$680.0</b>	<b>\$ 52.8</b>	<b>\$ (13.8)</b>	<b>\$ 45.4</b>	<b>\$ (16.8)</b>	<b>\$ 5.1</b>	<b>\$ (1.6)</b>	<b>\$ 63.0</b>	<b>\$ (11.9)</b>



# Projects with Multiple Funding Sources

Data as of 4/30/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	<del>\$ 11,214,000</del>	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	<b>\$ 11,319,130</b>	\$ 2,900,000	Original Bond Project: IT Data Center
		\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
		\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		<b>\$ 11,319,130</b>	
SHS Title IX and Upgrades Project	<del>\$ 3,981,416</del>	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	<b>\$ 4,266,416</b>	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
			Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		<b>\$ 4,266,416</b>	
Conestoga Reroofing & HVAC	<del>\$ 2,345,946</del>	\$ 1,612,750	BCA Budget: Roof Replacement
	<b>\$ 3,273,480</b>	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	SB 1149 Reimbursement
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
		<b>\$ 3,273,480</b>	

**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**April 30, 2015 Report**

Learning Technology/Classroom Systems - \$56 Million			
	2014-15 Budget	2014-15 Expenditures as of 04/30/2015	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,500,000	\$ 2,554,035	Purchased 1,957 computers for student use. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair.
Digital Conversion - Innovation Grants	\$ 1,737,000	\$ 1,697,708	All student devices have been placed into the Innovation Grant classrooms for student use.
Technology Infrastructure	\$ 2,000,000	\$ 1,517,638	Two new core routers have been purchased, configured, and are in use in a failover mode. This provides redundancy for all internal/external network traffic. Additional wireless access points have been installed in grant classrooms to provide increased capacity for student devices.
Curriculum	\$ 763,000	\$ 664,797	Salary for two half-time teachers as TeacherSource Content Specialists; Textbook purchases to support IB, AP, Science and growth needs at high schools. In addition, purchased kindergarten science; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
<b>Total Year to Date</b>	<b>\$ 7,000,000</b>	<b>\$ 6,434,178</b>	
<b>Total Bond Funds Remaining</b>		<b>\$ 49,565,822</b>	

Critical Equipment - \$24 Million			
	2014-15 Budget	2014-15 Expenditures as of 04/30/2015	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 250,000	\$ 164,580	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,250,000	\$ 2,639,718	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$2,000,000	\$ 336,000	\$ 335,699	Approximately \$250,000/year over eight years.
Other Equipment Purchases \$5,750,000	\$ 718,750	\$ 15,000	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
<b>Total Year to Date</b>	<b>\$ 5,554,750</b>	<b>\$ 3,154,997</b>	
<b>Total Bond Funds Remaining</b>		<b>\$ 20,845,003</b>	

2014 Bond Program  
Monthly e-Builder/IFAS Reconciliation  
as of April 30, 2015

		IFAS GL	IFAS JL	e-Builder
Total Spent		26,724,619.77	\$ 15,552,464.38	\$ 12,479,259.14
Reconciling Items			\$ 1,421,787.32	\$ 4,494,693.56
Revenue Not In GL/JL		(161,310.00)	\$ -	
IT/Equipment Total			\$ 9,589,357.07	\$ 9,589,357.07
Adjustments:			\$ (299.00)	\$ -
<b>Balance Total</b>		<b>26,563,309.77</b>	<b>\$ 26,563,309.77</b>	<b>\$ 26,563,309.77</b>

Reconciling Items			Non JL	Non e-B
Bond Planning	7901			\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses			\$ 1,420,877.32	\$ 1,420,877.32
Non JL Items			\$ 910.00	\$ 49,353.11
			\$ 1,421,787.32	\$ 4,494,693.56

IT/Equipment Totals			
Stoller Middle School			\$ 15,000.00
All Schools			\$ 164,579.97
Quality Curriculum			\$ 664,797.79
Transportation			\$ 2,639,717.70
Purchasing			\$ 335,699.20
IT			\$ 5,769,562.41
			\$ 9,589,357.07

# BOND PROGRAM CASH FLOW

\$ MILLION

