



Bond Program Status Report to the Business Office

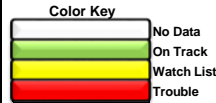
Through January 2015

2014 Bond Construction Program

Overall Performance January 2015 Report

Narrative Comments:

1. South Cooper Mountain Community Plan (high school site). Final City Council approval is expected February 3. Ordinance will be in effect 30 days later.
2. Westview HS reroofing deferred to summer 2016. Design is proceeding; new project schedule will be developed.
3. MWESB data still being compiled from consultants and contractors. No data yet for construction contract apprenticeships.



Bond Projects in Progress													
Summer 2015 Projects													
New High School	New Middle School	New K-5 North Bethany	Vose ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement
■	■	■	■	■	■	■	■	■	■	■	■	■	■
■	■	■	■	■	■	■	■	■	■	■	■	■	■
■	■	■	■	■	■	■	■	■	■	■	■	■	■
MWESB - Consultants		xx%		MWESB - Contractors		xx%		Apprenticeship		xx%			

Overall Project Performance →

Perspective Budget →

Perspective Schedule →

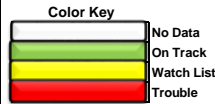
Perspective Equity →

2014 Bond Construction Program

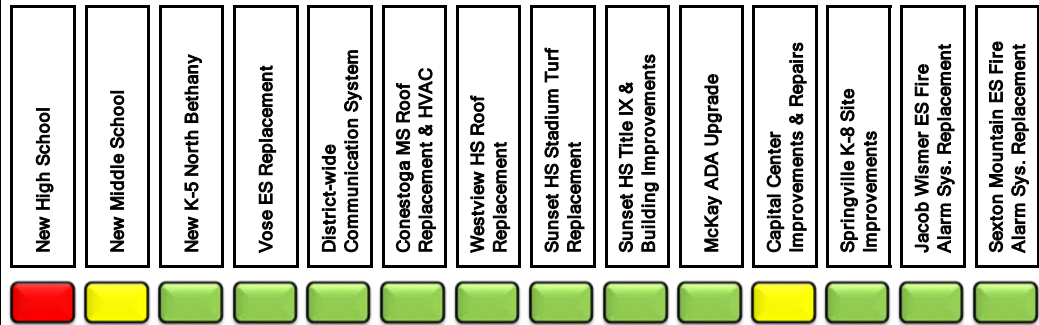
Budget Perspective January 2015 Report

Narrative Comments:

1. High School: Very preliminary updated estimate indicates budget may need to be increased, but too early in process to take that action. Next milestone will be at completion of schematic design cost estimate and reconciliation of scope and budget by the end of February.
2. Middle School: Very preliminary updated estimate indicates budget is tight. Project contingency at 7% vs. target of 10%. Next milestone will be at completion of schematic design cost estimate and reconciliation of scope and budget by the end of February.
3. McKay budget increased about \$200K to account for additional foundation work for the elevator beyond what was originally expected.
4. Capital Center: School of Science and Technology remodel has been revised and reflected in schematic design. Updated cost estimate due February 6. This project consolidates several components:
 - a) Capital Center Improvements project (east-side of building)
 - b) IT Data Center project
 - c) Various west-side building repairs including to HVAC system
 - d) Various energy efficiency measures funded by SB1149 and ETO



Bond Projects in Progress



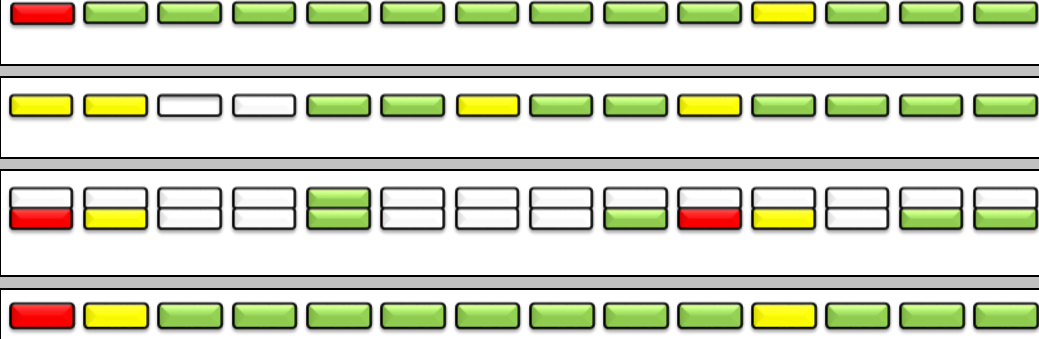
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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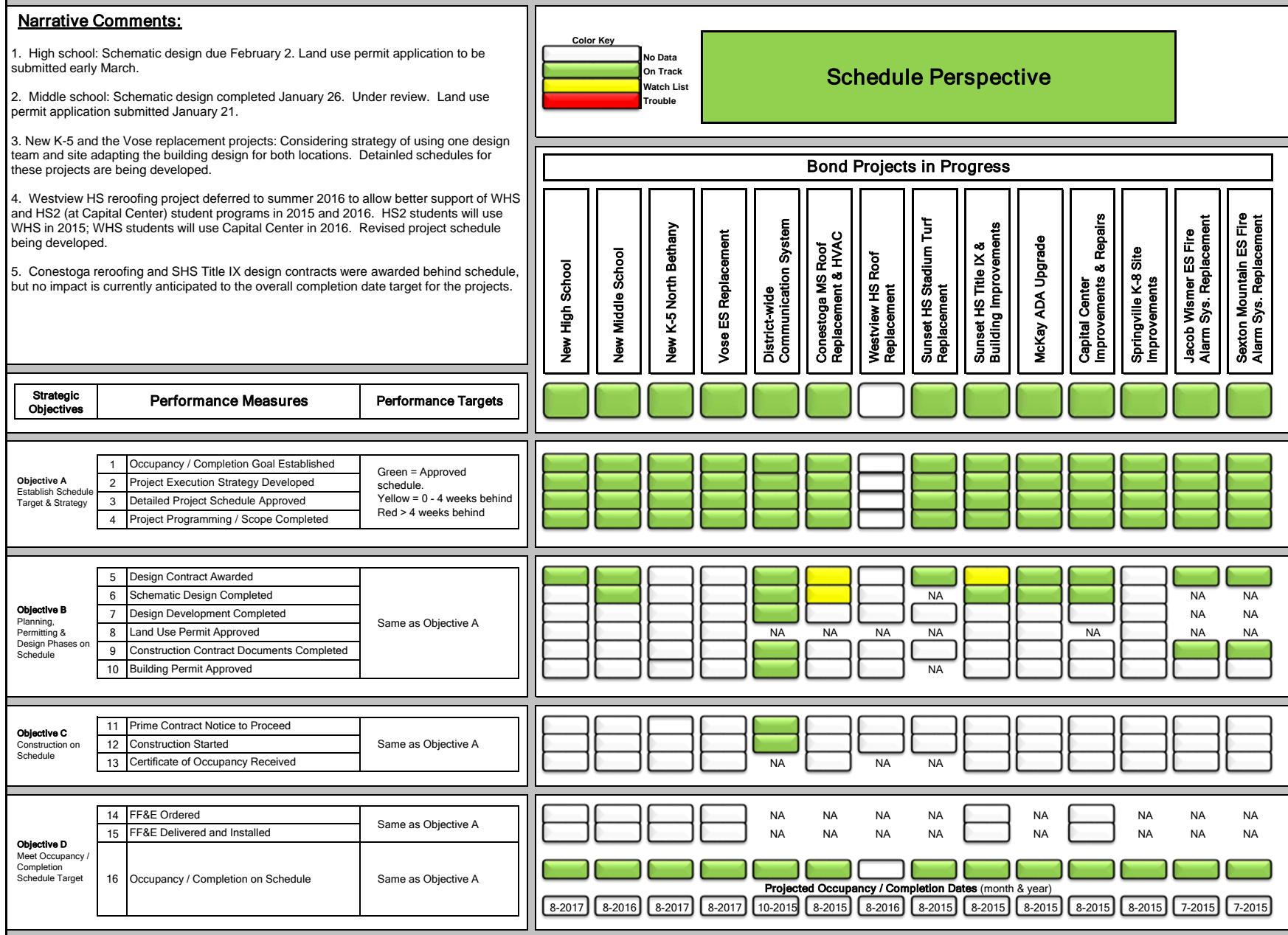
Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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2014 Bond Construction Program

Schedule Perspective January 2015 Report



2014 Bond Financial Summary

Project List	Project Lead	Original Budget	Revised Approved Current Budget		Dec-14 Est @ Comp.	Jan-15 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement		\$ 28,300,000	\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Faust	\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000	\$ 11,214,000		\$ 5,000,000	\$ 11,214,000	\$ 1,000,000	9.8%
District-Wide ADA Compliance		\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000	\$ 5,600,000		\$ 5,579,937	\$ 5,326,264	\$ 755,508	15.6%
District-Wide Facility Repairs	Potter	\$ 98,000,000	\$ 93,838,584		\$ 98,000,000	\$ 93,838,584		
District-Wide HVAC Controls	Etchart	\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000	\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000	\$ 5,000,000		\$ 5,000,000	\$ 5,000,000		
Hazeldale K-5 Replacement		\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000	<i>(Moved to CC Project)</i>		\$ 2,900,000	<i>(Moved to CC Project)</i>		
Kitchen Improvements		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	\$ 3,000,000		
Maintenance Facility Improvements	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000	\$ 640,000		\$ 421,000	\$ 641,475	\$ 63,525	11.0%
New HS @ South Cooper Mountain	Imes	\$ 109,000,000	\$ 117,366,760		\$ 126,084,831	\$ 126,084,831	Under Review	
New K-5 @ North Bethany	Faust	\$ 25,000,000	\$ 25,000,000		\$ 25,000,000	\$ 25,000,000	\$ 2,700,000	12.1%
New MS @ Timberland	Johnson	\$ 51,600,000	\$ 55,777,701		\$ 56,747,701	\$ 56,132,121	\$ 3,434,829	6.6%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000	\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		

2014 Bond Financial Summary

Project List	Project Lead	Original Budget	Revised Approved Current Budget	Dec-14 Est @ Comp.	Jan-15 Est @ Comp.	Net Contingency Balance	
						\$	%
Seismic Upgrades		\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000	\$ 3,981,416	\$ 2,000,000	\$ 3,981,416		
Springville K-8 Improvements	Hansen	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
Vose K-5 Replacement	Boyle	\$ 24,800,000	\$ 24,800,000	\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -	\$ 805,965	\$ 681,138	\$ 726,163		
Program Contingency	RLS	\$ 45,400,000	\$ 44,821,207	\$ 46,191,172	\$ 44,821,207		
Program Inflation	RLS	\$ 52,800,000	\$ 40,255,539	\$ 40,255,539	\$ 40,255,539		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000		
Construction Bond Subtotal		\$ 600,000,000	\$ 600,000,000	\$ 609,560,146	\$ 608,720,428		
Const Bond Uncommitted Funds						\$ 13,780,611	
Learning Technology		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
2014 Bond Grand Totals		\$ 680,000,000	\$ 680,000,000	\$ 689,560,146	\$ 689,460,146		
Interest Earnings	CH	\$ -		\$ 4,700,000	\$ 5,000,000		
Bond Premium	CH	\$ -	\$ 63,295,961	\$ 63,295,961	\$ 63,295,961		

2014 Bond Program Financial Status Report

Added Projects

Added Projects	Proj #	Project Lead	Approved by & Date	Original Budget	Revised Approved Current Budget		Dec-14 Est @ Comp	Jan-15 Est @ Comp.	Net Contingency Balance	
									\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14	\$ -	\$ 105,965		\$ 105,965	\$ 105,965	\$ 4,613	4.6%
Portable Relocations	7907	Hawkins	Sr LT 5/20/14	\$ -	\$ 700,000		\$ 575,173	\$ 591,374	\$ 121,941	21.1%
Added Projects Total				\$ -	\$ 805,965		\$ 681,138	\$ 697,339	\$ 126,554	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Repair Projects	Proj #	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Dec-14 Est @ Comp.	Jan-15 Est @ Comp.	Net Contingency Balance	
								\$	%
AHS Turf Replacement	7903	Johnson	\$ 653,017	\$ 826,573		\$ 826,573	\$ 828,573	\$ (2,000)	-0.2%
SHS Roof Replacement	7904	Imes	\$ 2,181,226	\$ 5,197,618		\$ 5,151,483	\$ 5,150,483	\$ 47,135	0.9%
SHS Chiller	7911	Imes	\$ 188,549	\$ 70,535		\$ 68,247	\$ 68,247	\$ 2,288	3.4%
SHS Stadium Turf Replacement		Boyle	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	\$ 90,900	10.0%
JW/SM Fire Alarm Systems		Finch	\$ 231,727	\$ 231,727		\$ 231,727	\$ 231,727	\$ 23,173	11.1%
WHS Roof Replacement		Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement		Hansen	\$ 2,345,946	\$ 2,345,946		\$ 2,345,946	\$ 2,345,946	\$ 208,378	9.7%
Capital Center - HVAC System, West side			\$ 2,280,000	\$ 2,280,000				Moved to CC project	
SHS Repairs			\$ 1,881,416	\$ 1,881,416				Moved to SHS Title IX project	
(Projects Financially Complete)									
Repair Projects Total			\$ 12,817,439	\$ 15,889,374		\$ 11,679,534	\$ 11,680,534	\$ 575,429	
Repair Program Balance Available			\$ 85,182,561	\$ 82,110,626		\$ 86,320,466	\$ 86,319,466		

2014 Bond Program Financial Status Report
Security Upgrades

Data as of 1/30/2015

Security Upgrades	Proj #	Project Lead	Approved by & Date	Initial Budget	Revised Approved Current Budget		Nov-14 Est. @ Comp.	Dec-14 Est @ Comp.	Jan-15 Est @ Comp.	Net Contingency Balance	
										\$	%
Greenway ES Interior Door Locks, etc.		Potter	Dep Sup; 10/14/14		\$ 1,693		\$ 1,693	\$ 1,693	\$ 1,693	\$ -	0.0%
Phase 1: Building Perimeter Security											
Security Projects Total				\$ -	\$ 1,693		\$ 1,693	\$ 1,693	\$ 1,693	\$ -	
Security Program Balance Available				\$ 10,000,000	\$ 9,998,307		\$ 9,998,307	\$ 9,998,307	\$ 9,998,307		

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
	Transfers into Projects	Transfers into Contingency	Initial Budget	Uncommitted Balance	Transfer into a Project Approved by:	Comments
Initial Budget			\$ 45,400,000	\$ 45,400,000		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAF & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAF & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAF 1/30/15	
Capital Center Energy Efficiencies	\$ (1,034,000)			\$ 44,921,207	EAF 1/30/15	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,821,207	EAF 1/30/15	Title IX compliance
TOTAL PROGRAM CONTINGENCY BALANCE				\$ 44,821,207		

2014 Bond Program Financial Status Report

Data as of 1/30/2015

PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000					
	Transfers into Projects		Initial Budget	Revised Approved Budget	Transfer into a Project Approved by:
Initial Budget			\$ 52,800,000	\$ 52,800,000	
New High School	\$ 8,366,760			\$ 44,433,240	EAF 9/2/14; per formula
New Middle School	\$ 4,177,701			\$ 40,255,539	EAF 10/2/14; per formula
TOTAL PROGRAM INFLATION ALLOCATION BALANCE				\$ 40,255,539	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
January 31, 2015 Report

Learning Technology/Classroom Systems - \$56 Million			
	2014-15 Budget	2014-15 Expenditures as of 01/31/2015	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,500,000	\$ 2,554,035	Purchased 1,957 computers for student use. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair.
Digital Conversion - Innovation Grants	\$ 1,737,000	\$ 1,444,806	Innovation Grant classrooms are receiving student devices. 3,000 student devices will be deployed by end of January.
Technology Infrastructure	\$ 2,000,000	\$ 1,112,706	Fifty percent of schools will have new access points by the end of January. New Enterprise Firewall installed in December.
Curriculum	\$ 763,000	\$ 572,861	Salary for two half-time teachers as TeacherSource Content Specialists; Textbook purchases to support IB, AP, Science and growth needs at high schools. In addition, purchased kindergarten science; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Total Year to Date	\$ 7,000,000	\$ 5,684,408	
Total Bond Funds Remaining		\$ 50,315,592	
Critical Equipment - \$24 Million			
	2014-15 Budget	2014-15 Expenditures as of 01/31/2015	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 250,000	\$ 35,580	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,250,000	\$ 113	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$0 will be spent in second year to catch up on need for buses. In third year, buses will be back to \$2 million/year.
Copiers \$2,000,000	\$ 336,000	\$ 313,815	Approximately \$250,000/year over eight years.
Other Equipment Purchases \$5,750,000	\$ 718,750	\$ -	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
Total Year to Date	\$ 5,554,750	\$ 349,508	
Total Bond Funds Remaining		\$ 23,650,492	

2014 Bond Program
Monthly e-Builder/IFAS Reconciliation
as of January 31, 2015

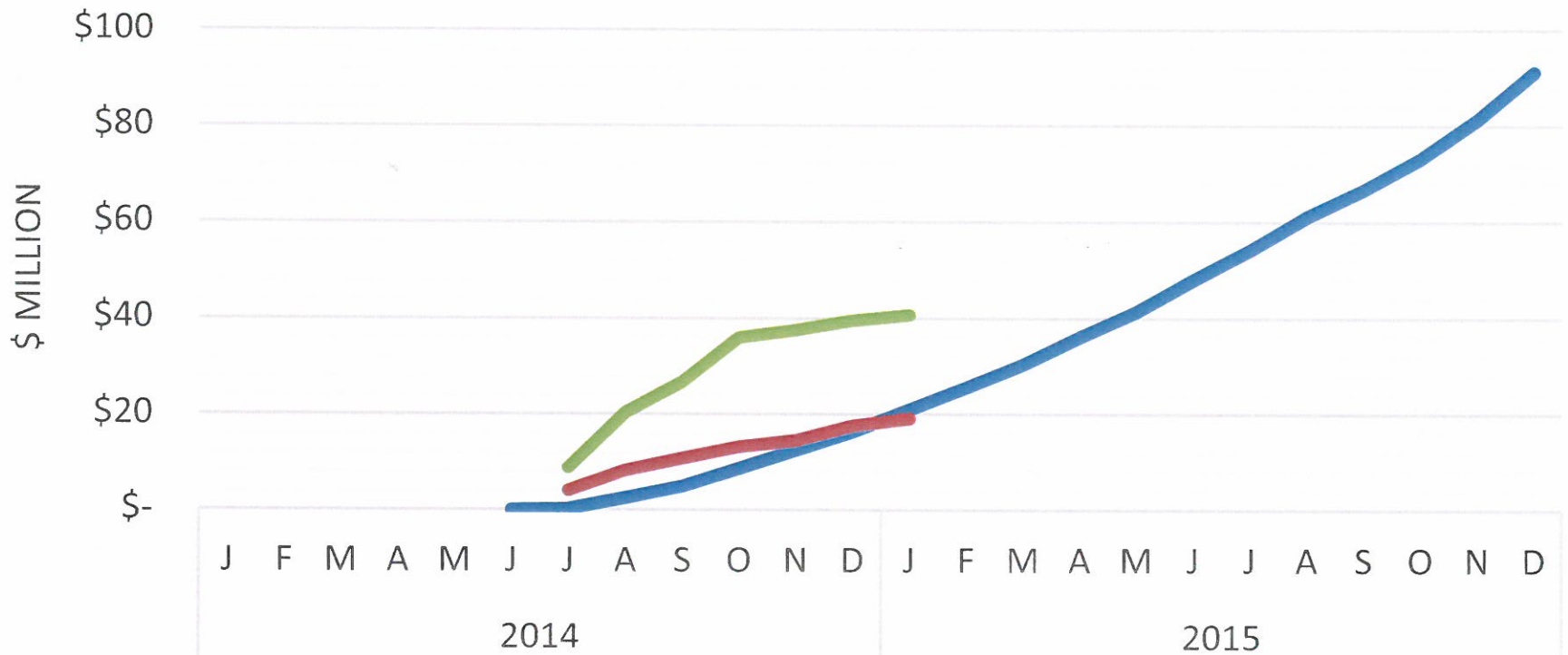
			IFAS	e-Builder
Total Spent			\$ 19,117,651.58	\$ 9,022,272.78
Non e-Builder Items				\$ 3,905,152.83
AHS Revenue			\$ (156,310.00)	
IT/Equipment Total				\$ 6,033,915.97
Adjustments:				\$ -
Balance Total			\$ 18,961,341.58	\$ 18,961,341.58

Non e-Builder Items				
Bond Planning	7901			\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses				\$ 879,717.12
Non JL Items				\$ 972.58
				\$ 3,905,152.83

IT/Equipment Totals				
Stoller Middle School				\$ -
All Schools				\$ 35,580.20
Quality Curriculum				\$ 572,860.84
Transportation				\$ 112.70
Purchasing				\$ 313,814.99
IT				\$ 5,111,547.24
				\$ 6,033,915.97

Bond Program Cash Flow

— Cash Plan — Cash Actual — Encumb



BOND PROGRAM CASH FLOW

\$ MILLION

— Cash Plan — Cash Actual — Encumb — 1st Bond Sale

Bond Sale Proceeds = \$445M

