



Bond Program Status Report to the Business Office

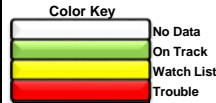
Through February 2015

2014 Bond Construction Program

Overall Performance
February 2015 Report

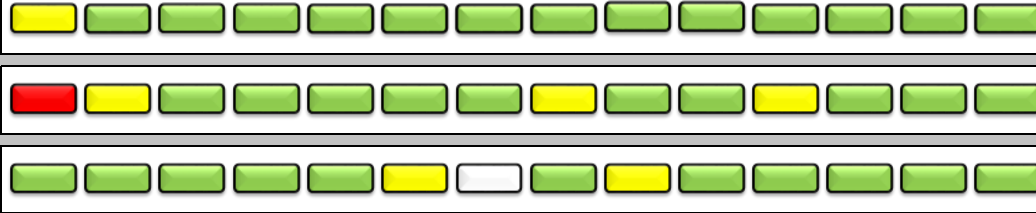
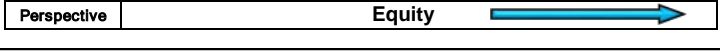
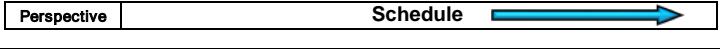
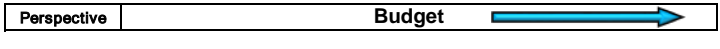
Narrative Comments:

1. Overall program remains on track.
2. MWESB data is pending. Apprenticeship data will not be available until construction work starts during the summer.



Bond Projects in Progress

Summer 2015 Projects													
New High School	New Middle School	New K-5 North Bethany	Vose ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement



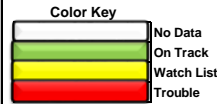
MWESB - Consultants xx%	MWESB - Contractors xx%	Apprenticeship xx%
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2014 Bond Construction Program

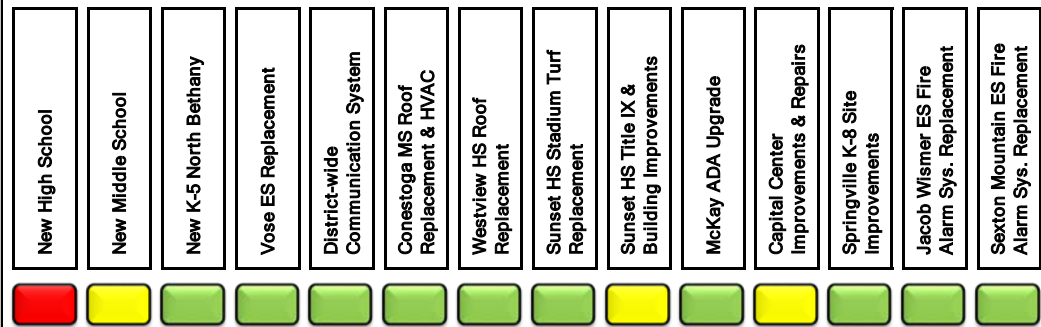
Budget Perspective February 2015 Report

Narrative Comments:

1. High School: Budget reconciliation based upon schematic design and value engineering cost reductions being processed.
2. Middle School: Budget reconciliation completed. Full inflation reserve allocated and 64% of program contingency for MS allocated. Project contingency at 7%, which is below target but does not warrant further action at this point. Next budget assessment will be at completion of design development.
3. Sunset HS Stadium Turf Replacement project contingency is 8%.
4. Sunset HS Title IX & Improvements: Budget review at schematic design resulted in adding \$285,000 to the project budget from inflation reserve + program contingency bringing project contingency to 6%.
5. Capital Center: Budget review at schematic design completed. Full Program Inflation Reserve (\$231,000) for Capital Center Improvements project added to budget. Project contingency is now at 8%.



Bond Projects in Progress



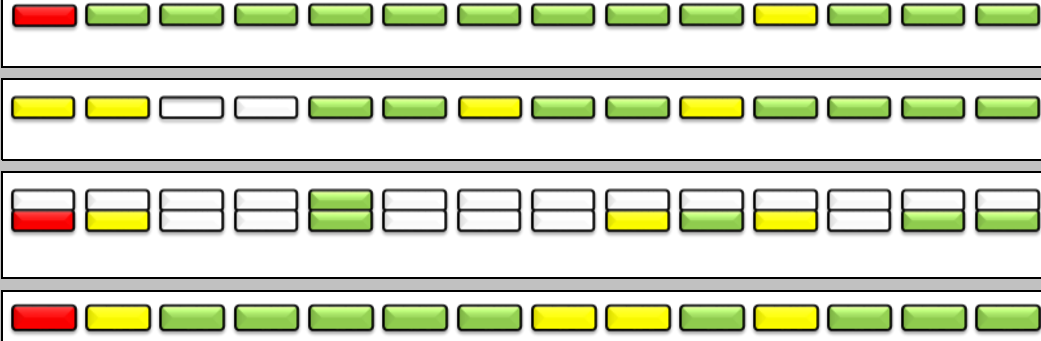
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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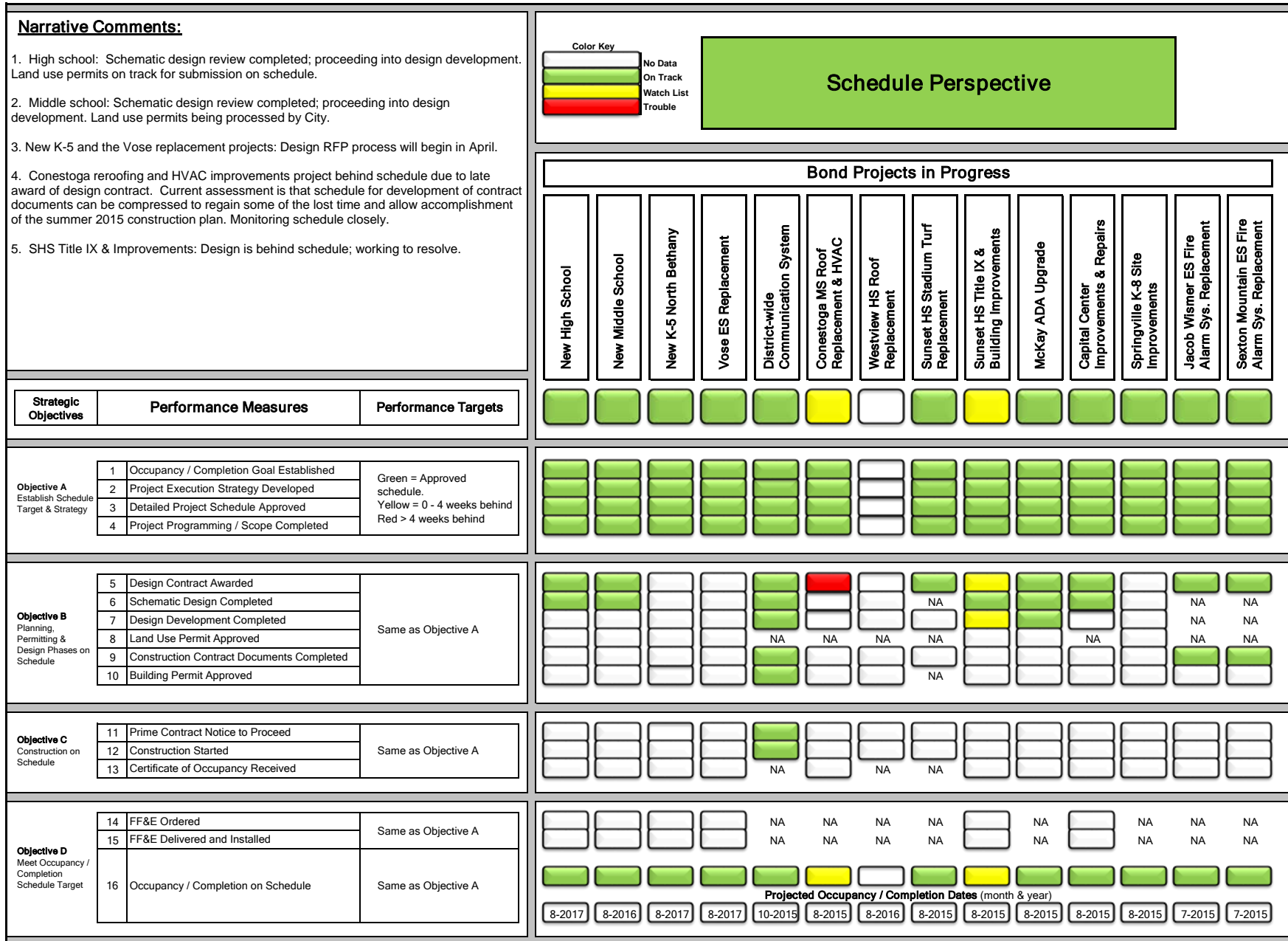
Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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2014 Bond Construction Program

Schedule Perspective February 2015 Report



2014 Bond Financial Summary

Project List	Project Lead	Original Budget	Revised Approved Current Budget	Jan-15 Est @ Comp.	Feb-15 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement		\$ 28,300,000	\$ 28,300,000	\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Faust	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000	\$ 11,319,130	\$ 11,214,000	\$ 11,410,799	\$ 816,662	7.8%
District-Wide ADA Compliance		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000	\$ 5,600,000	\$ 5,326,264	\$ 5,349,246	\$ 779,423	16.2%
District-Wide Facility Repairs	Potter	\$ 98,000,000	\$ 93,838,584	\$ 93,838,584	\$ 93,838,584		
District-Wide HVAC Controls	Etchart	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000	\$ 21,100,000	\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000		
Hazeldale K-5 Replacement		\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000	<i>(Budget Moved to CC Project)</i>				
Kitchen Improvements		\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000		
Maintenance Facility Improvements	Lamberty	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000	\$ 640,000	\$ 641,475	\$ 640,000	\$ 65,000	11.3%
New HS @ South Cooper Mountain	Imes	\$ 109,000,000	\$ 117,366,760	\$ 126,084,831	\$ 126,084,831	Under Review	
New K-5 @ North Bethany	Faust	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 2,700,000	12.1%
New MS @ Timberland	Johnson	\$ 51,600,000	\$ 58,920,751	\$ 56,132,121	\$ 58,920,751	\$ 3,789,249	6.9%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000	\$ 9,700,000	\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000		

2014 Bond Financial Summary

Project List	Project Lead	Original Budget	Revised Approved Current Budget	Jan-15 Est @ Comp.	Feb-15 Est @ Comp.	Net Contingency Balance	
						\$	%
Seismic Upgrades		\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000	\$ 4,266,416	\$ 3,981,416	\$ 4,346,032	\$ 235,259	5.8%
Springville K-8 Improvements	Hansen	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 200,000	11.1%
Vose K-5 Replacement	Boyle	\$ 24,800,000	\$ 24,800,000	\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -	\$ 805,965	\$ 726,163	\$ 697,339		
Program Contingency	RLS	\$ 45,400,000	\$ 41,594,027	\$ 44,821,207	\$ 41,594,027		
Program Inflation	RLS	\$ 52,800,000	\$ 39,949,539	\$ 39,949,539	\$ 39,949,539		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000		
Construction Bond Subtotal		\$ 600,000,000	\$ 600,000,000	\$ 608,414,428	\$ 608,529,975		
Const Bond Uncommitted Funds						\$ 14,412,342	
Learning Technology		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
2014 Bond Grand Totals		\$ 680,000,000	\$ 680,000,000	\$ 689,460,146	\$ 689,460,146		
Interest Earnings	CH	\$ -		\$ 5,000,000	\$ 5,091,320		
Bond Premium	CH	\$ -	\$ 63,295,961	\$ 63,295,961	\$ 63,295,961		

2014 Bond Program Financial Status Report

Added Projects

Added Projects	Project Lead	Approved by	Original Budget	Revised Approved Current Budget		Jan-15 Est @ Comp.	Feb-15 Est @ Comp.	Net Contingency Balance	
		& Date						\$	%
Seclusion Rooms Alterations	Johnson	Safety Comm 5/19/14	\$ -	\$ 105,965		\$ 105,965	\$ 105,965	\$ 4,613	4.6%
Portable Relocations 2014	Hawkins	Sr LT 5/20/14	\$ -	\$ 700,000		\$ 591,374	\$ 591,374	\$ 121,941	21.1%
Added Projects Total			\$ -	\$ 805,965		\$ 697,339	\$ 697,339	\$ 126,554	

2014 Bond Program Financial Status Report

Data as of 2/28/2015

District-Wide Repair Projects - Budget = \$98,000,000

Repair Projects	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Jan-15 Est @ Comp.	Feb-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 826,573		\$ 828,573	\$ 828,573	\$ (2,000)	-0.2%
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,197,618		\$ 5,150,483	\$ 5,139,170	\$ 58,448	1.1%
SHS Chiller	Imes	\$ 188,549	\$ 70,535		\$ 68,247	\$ 68,247	\$ 2,288	3.4%
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000	\$ 1,019,000	\$ 71,900	7.7%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 231,727		\$ 231,727	\$ 231,727	\$ 24,962	12.1%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,345,946	\$ 2,345,946		\$ 2,345,946	\$ 2,345,946	\$ 208,378	9.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000					Moved to CC project	
SHS Repairs	-	\$ 1,881,416					Moved to SHS Title IX project	
(Projects Financially Complete)								
Repair Projects Total		\$ 12,817,439	\$ 11,727,958		\$ 11,680,534	\$ 11,688,221	\$ 569,531	
Repair Program Balance Available		\$ 85,182,561	\$ 82,110,626		\$ 82,158,050	\$ 82,150,363		
Repair Program Less Transfers		\$ 93,838,584						

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
February 28, 2015 Report

Learning Technology/Classroom Systems - \$56 Million			
	2014-15 Budget	2014-15 Expenditures as of 02/28/2015	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,500,000	\$ 2,554,035	Purchased 1,957 computers for student use. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair.
Digital Conversion - Innovation Grants	\$ 1,737,000	\$ 1,464,117	Innovation Grant classrooms are receiving student devices. 3,000 student devices will be deployed by end of January.
Technology Infrastructure	\$ 2,000,000	\$ 1,278,462	Fifty percent of schools will have new access points by the end of January. New Enterprise Firewall installed in December.
Curriculum	\$ 763,000	\$ 607,275	Salary for two half-time teachers as TeacherSource Content Specialists; Textbook purchases to support IB, AP, Science and growth needs at high schools. In addition, purchased kindergarten science; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Total Year to Date	\$ 7,000,000	\$ 5,903,889	
Total Bond Funds Remaining		\$ 50,096,111	

Critical Equipment - \$24 Million			
	2014-15 Budget	2014-15 Expenditures as of 02/28/2015	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 250,000	\$ 112,904	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,250,000	\$ 1,175,253	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$0 will be spent in second year to catch up on need for buses. In third year, buses will be back to \$2 million/year.
Copiers \$2,000,000	\$ 336,000	\$ 335,699	Approximately \$250,000/year over eight years.
Other Equipment Purchases \$5,750,000	\$ 718,750	\$ 15,000	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
Total Year to Date	\$ 5,554,750	\$ 1,638,855	
Total Bond Funds Remaining		\$ 22,361,145	

2014 Bond Program
 Monthly e-Builder/IFAS Reconciliation
 as of February 28, 2015

		IFAS GL	IFAS JL	e-Builder
Total Spent		21,640,566.38	\$ 13,048,642.49	\$ 9,867,869.36
Reconciling Items			\$ 1,044,179.57	\$ 4,068,642.70
Revenue Not In GL/JL		(161,310.00)	\$ (156,310.00)	
IT/Equipment Total			\$ 7,542,744.32	\$ 7,542,744.32
Adjustments:				\$ -
Balance Total		21,479,256.38	\$ 21,479,256.38	\$ 21,479,256.38

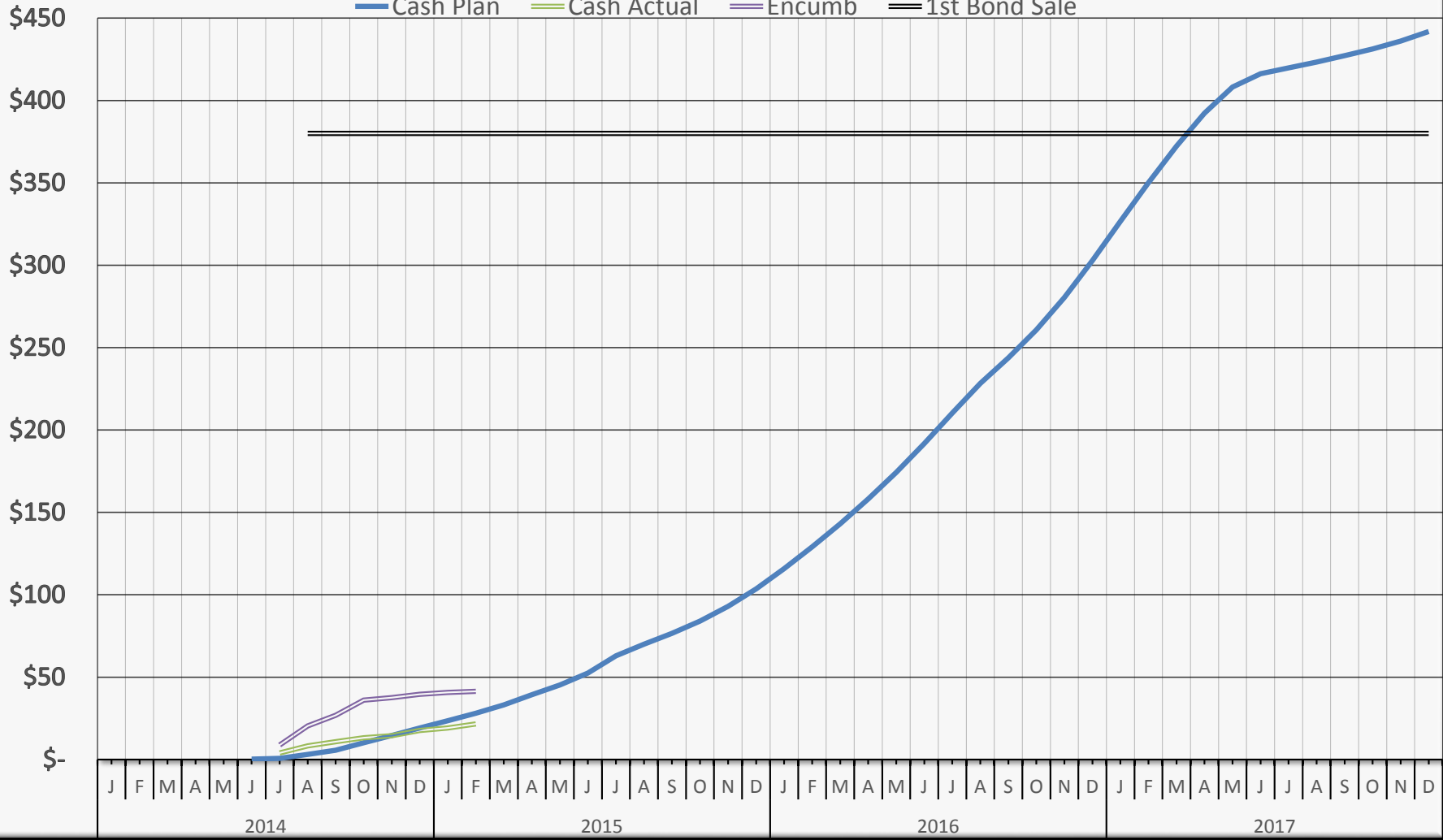
Reconciling Items			Non JL	Non e-B
Bond Planning	7901			\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses			\$ 1,043,206.99	\$ 1,043,206.99
Non JL Items			\$ 972.58	\$ 972.58
			\$ 1,044,179.57	\$ 4,068,642.70

IT/Equipment Totals				
Stoller Middle School				\$ 15,000.00
All Schools				\$ 112,903.54
Quality Curriculum				\$ 607,275.46
Transportation				\$ 1,175,252.70
Purchasing				\$ 335,699.20
IT				\$ 5,296,613.42
				\$ 7,542,744.32

BOND PROGRAM CASH FLOW

\$ MILLION

— Cash Plan — Cash Actual — Encumb — 1st Bond Sale



Bond Program Cash Flow

Cash Plan Cash Actual Encumb

