

2019-2020 Budget Development



VICTOR CENTRAL SCHOOLS

2019-20

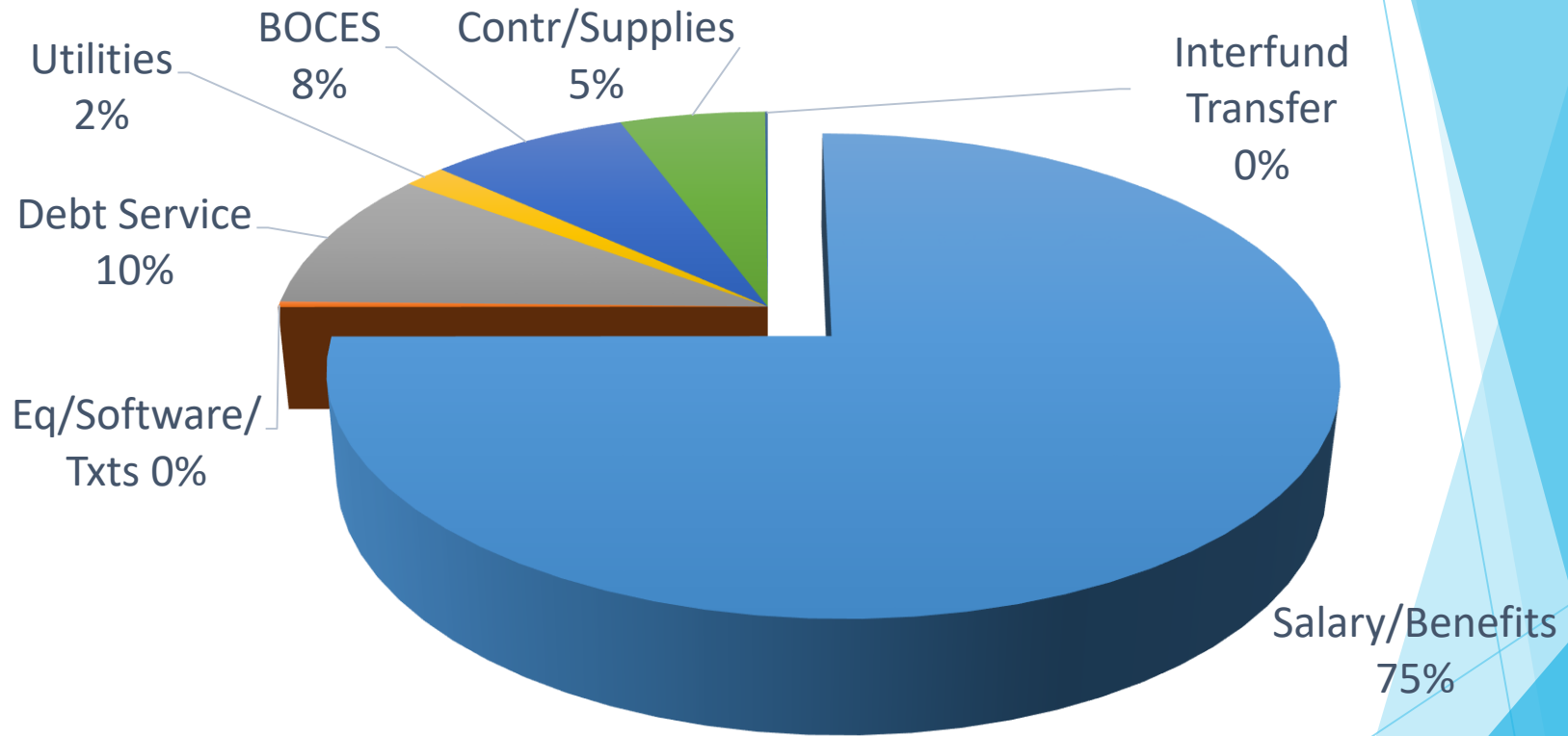
Budget Presentation

March 13, 2019

2019-20 Budget Expenditures

Adopted <u>2018-19 Budget</u>	Proposed <u>2019-20 Budget</u>	<u>Difference</u>
\$69,222,879	\$73,161,559	\$3,938,680 = 5.69%

Summary of 2019-20 General Fund Appropriations \$73,161,559

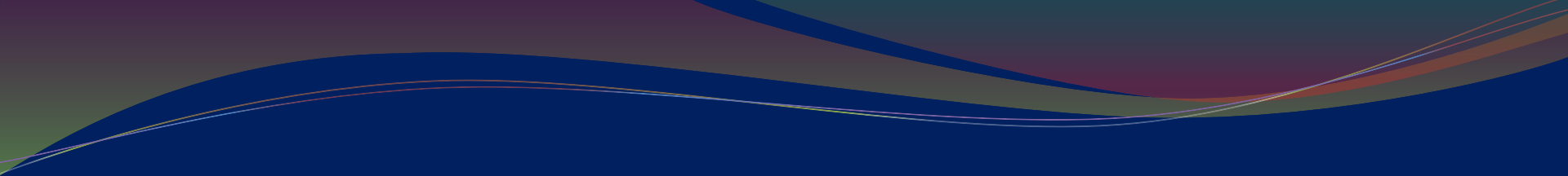


Salary/Benefits	\$54,851,550
Debt Service	7,137,897
BOCES	5,577,734
Interfund Transfer	75,000

Equip/Software/Texts	296,414
Utilities	1,168,223
Contract/Supplies	4,054,741

2019-20 Budget Overview

- ▶ \$73,161,559 budget (before any additional funds from the Legislators)
- ▶ \$ Increase = \$3,938,680 or a 5.69%
- ▶ Tax Levy Cap 3.63%
- ▶ Adds Phase 1 staffing recommendation of \$502,321
- ▶ Decrease in Teacher Retirement System contributions from 10.62% to 8.86%
- ▶ Realizes a cost avoidance in Health Care
- ▶ Increases Debt Service of \$1,604,935 due to capital project, offset by \$1,451,672 in additional Building Aid from the state of New York.
- ▶ Increases BOCES Special Education costs by \$605,941
- ▶ A projected true value tax rate of \$16.24 per \$1,000 of assessed value
- ▶ If funds were available for the complete recommendation of Phase 2 staffing, those additional recommendations of \$772,744 would increase the budget to a total of \$73,934,303

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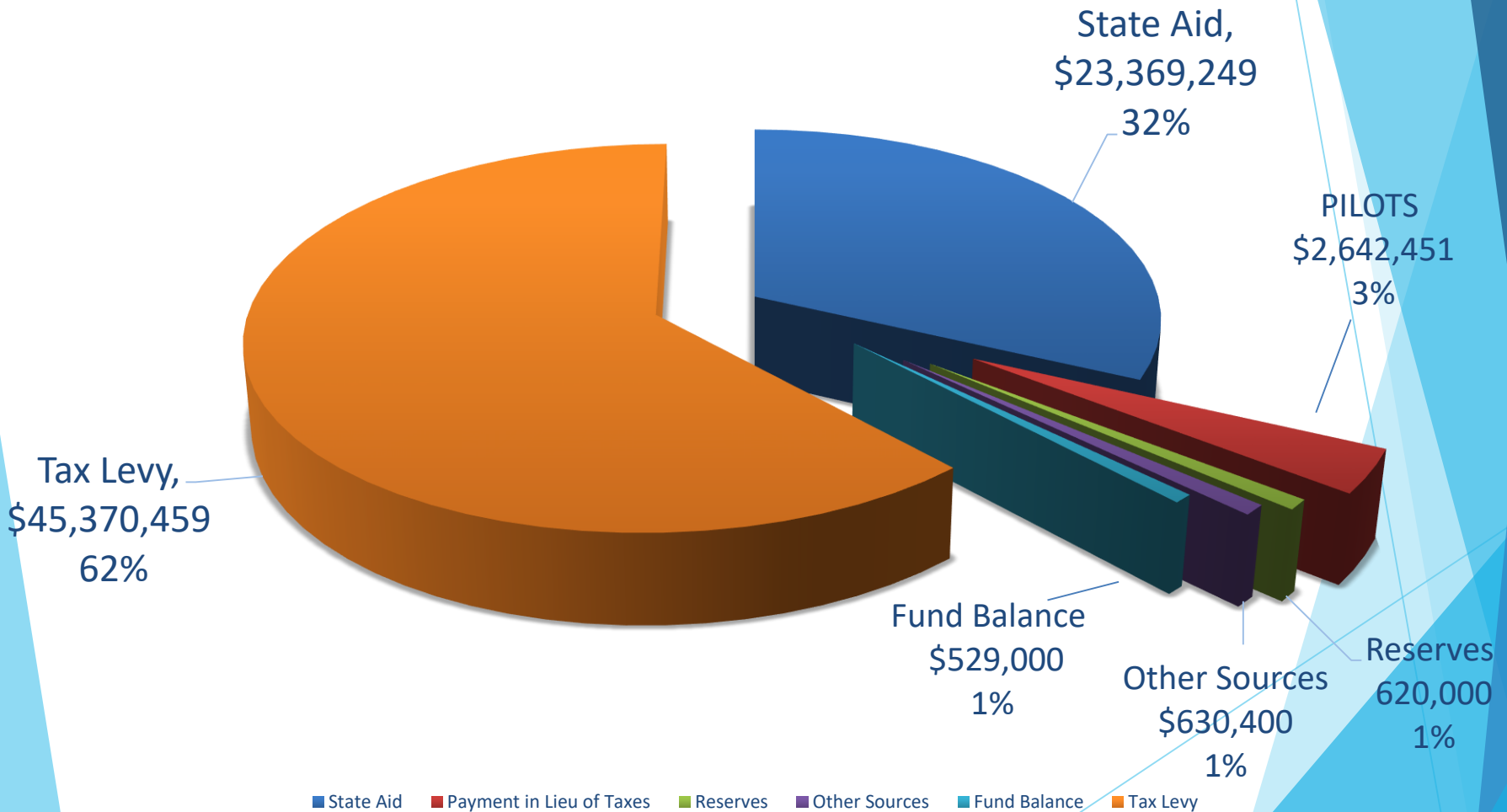
Revenue Projections

Victor Central School

2019-20 Revenue Plan

	Budget <u>2018-19</u>	Proposed <u>2019-20</u>
State Aid	21,381,402	23,369,249
Payment in Lieu of Taxes	2,589,158	2,642,451
Interest and Earnings	80,000	250,000
Reserves Funds	289,681	270,000
Other Sources	380,400	380,400
Fund Balance	529,000	529,000
Debt Service	190,000	350,000
Tax Levy	<u>43,783,238</u>	<u>45,370,559</u>
Totals	69,222,879	73,161,559

2019-20 General Fund Revenue Sources



2019-20 PROPOSED BUDGET

INCREASES/DECREASES

Salaries	1,836,836
Equipment	16,780
Contractual	385,311
Supplies	191,307
Textbooks	(4,240)
BOCES	605,941
Utilities	(30,581)
Employee Benefits	(742,609)
Debt Service	<u>1,604,935</u>
TOTAL	3,938,680

Administrative Component

	2018-19	2019-20	
	<u>Budget</u>	<u>Proposed</u>	<u>Difference</u>
Board of Education	78,780	100,345	21,565
Central Admin	224,480	206,974	(17,506)
Finance	369,384	405,710	36,326
Staff	626,372	651,484	25,112
Central Services	469,269	505,700	36,431
Special Items	903,439	947,685	44,246
Curr Development	568,843	535,659	(33,184)
Curr Supervision	1,722,671	1,826,020	103,349
Pupil Pers Services	363,038	442,143	79,105
Employee Benefits	<u>1,794,974</u>	<u>1,743,429</u>	<u>(51,545)</u>
TOTALS	7,121,250	7,365,149	243,899

Program Component

	2018-19	2019-20	
	<u>Budget</u>	<u>Proposed</u>	<u>Difference</u>
Legal/In-Service	20,700	20,900	200
Teaching	28,816,052	30,885,830	2,069,778
Instructional Media	1,379,708	1,439,737	60,029
Pupil Services	2,474,540	2,559,587	85,047
Co-Curricular/ Intersch Athletics	1,336,870	1,437,431	100,551
Transportation	2,783,226	2,806,047	22,821
Community Service	10,646	11,000	354
Employee Benefits	<u>15,362,299</u>	<u>14,738,815</u>	<u>(623,484)</u>
TOTALS	52,184,041	53,899,337	1,715,296

Capital Component

	Capital Budget <u>2018-19</u>	Capital Budget <u>2019-20</u>	<u>Difference</u>
Operation	2,359,661	2,479,014	119,353
Maintenance	1,129,214	1,376,991	247,777
Employee Benefits	895,751	903,171	7,420
Debt Service	<u>5,532,962</u>	<u>7,137,897</u>	<u>1,604,935</u>
TOTALS	9,917,588	11,897,073	1,979,485

Three Part Budget

	<u>2018-19</u>	<u>2019-20</u>	<u>Difference</u>
Administrative	7,121,250	7,365,149	243,899
Program	52,184,041	53,899,337	1,715,296
Capital	9,917,588	11,897,073	1,979,485
Total	\$69,222,879	\$73,161,559	\$3,938,680

Upcoming Budget Agenda

- ▶ April 11 Board Adoption of 2019-2020 budget
- ▶ May 7 Public hearing on Budget
- ▶ Vote Tuesday May 21

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Questions or
Comments?