



AMENDED APPROVED MINUTES
ORANGE UNIFIED SCHOOL DISTRICT
Measure S
Citizen's Oversight Committee

District Office – 6:00 p.m.
CONFERENCE ROOM B
July 25, 2018
Meeting No. 6

MINUTES PREVIOUSLY
APPROVED 10/17/18 AND
APPROVAL OF AMENDED
MINUTES 2/20/19.

I. CALL TO ORDER

Chair Fascenelli called the meeting to order at 6:03 p.m.

II. PLEDGE OF ALLIGIANCE

III. ESTABLISH QUORUM

Committee members present: Carolyn Cavecche, Diana Fascenelli, Trevor O'Neil, Jennifer Schuerger, Mrunal Shah, Bill Utter. Bill Campbell (arrived at 6:06 P.M.)

IV. PUBLIC COMMENTS

There were no comments from the floor.

V. APPROVAL OF AGENDA

Ms. Shah moved to approve the minutes; Second by Mr. Utter.

Motion: Passed 7-0

Action

VI. APPROVAL OF THE MINUTES

Ms. Carolyn Cavecche moved to approve the ~~July~~ **April** 25, 2018 Minutes; Second by Mr. Bill Campbell.

Motion: Passed 7-0 Minutes

Action

VII. INTRODUCTION OF ORANGE UNIFIED SCHOOL DISTRICT STAFF

Chair Fascenelli introduced Mr. David Rivera, Assistant Superintendent/CBO, Business Services; Ms. Jenny Delgado, Administrative Director, Business Services; Mr. Scott Harvey, Director of Maintenance & Operations; and Mr. Rory Lorenzo, Program Manager, Cumming.

VIII. FACILITY UPDATES

Mr. Rivera and Mr. Harvey reviewed with the Committee the PowerPoint presentation provided to the Board of Education at the June 8th and July 25th meetings (Handout: Measure S Bond Program Citizen's Oversight Committee Meeting Update) regarding the current state of the Bond projects at the four high schools.

Information

IX. FINANCIAL UPDATE

Mr. Rivera reviewed the Measure S Bond Program Financial Report with the Committee members.

Information

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The report format now includes quarterly expenditure amounts. As the District is completing the project planning phase and gathering DSA project approvals the Committee may expect to see increases in expenditures as it moves into its construction phase. Expenditure expectations of approximately \$ 5.1 million per month for the next 3 years are projected, a \$3 million dollar increase from current expenditures.

Mr. Harvey reviewed the process of the Program, Design, DSA Review and Approval phases and through the anticipated bidding/award and construction project phases. The program is moving into Phase II and expenditures of the remaining bond money

X. MEASURE S BOND SALE UPDATE

Discussion

Mr. Rivera stated after the first bond issuance of \$188M (authorization of \$288M issuance) in June, the District has approximately \$100M left for its second issuance, as it moves into Phase II, which encompasses all work after the building of the science buildings. Staff will review the Master Plan along with the Bond Measure language to optimize its spending of remaining site bond funds.

Mr. Rivera commented, as required by law, after the sale of bonds a resolution must be placed on the agenda at the next available meeting (July 26, 2018 Board Meeting) publishing the cost of issuance.

The District funded some of the operational costs of projects transferring approximately \$12M from its Capital Outlay Reserve Fund or Fund 40.

A Committee member asked what the District's credit rating was.

Ms. Delgado responded, the District received a Fitch Rating of AAA, while Standard & Poor's gave its rating of the District as AA.

XI. COC BYLAWS REVIEW AND DISCUSSION

Discussion

Chair Fascenelli specified the District would like the committee to operate under formalized bylaws. Therefore, Chair Fascenelli and Committee Member Cavecche met with staff to ~~revise~~ **discuss** the Conflict of Interest and Secretary requirements of the bylaws. ~~The revisions dropped the requirement~~ Chair Fascenelli and Member Cavecche **requested clarification of the need** for the members to complete a Form 700 and for District staff to continue to act as a secretary for the committee. After adopting the bylaws by the committee, the bylaws will be presented to the Board of Education for its approval.

The revised draft of bylaws will be presented to the committee at the next meeting.

XII. COMMENTS FROM COMMITTEE MEMBERS

Discussion

Chair Fascenelli invited Superintendent Dr. Hansen to address the topic of soft costs for the Measure S program and effects on staffing.

Committee members requested the return of the Budget vs Actuals Program Detail report.

XII. ADJOURNMENT

Chair Fascenelli adjourned the meeting at 7:17 P.M.

NEXT COC MEETING DATE FOR 2018

Wednesday, October 17