





## **FINANCE REPORT**

### **2017/18 APPROPRIATION TRANSFERS** (Attachment #1)

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves the 2017/18 appropriation transfers as submitted.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

### **TREASURER'S REPORT: MARCH 2018** (Attachment #2)

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves the Treasurer's report for the month of March 2018.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

### **ADOPTION OF THE 2018-2019 SCHOOL BUDGET**

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education hereby adopts the 2018-2019 school budget for submission to the voters at the May 15, 2018 annual vote as follows:

Resolved, that the Annual School District Budget for the 2018-2019 school year as proposed by the Board of Education in accordance with Section 1716 of the Education Law, in the amount of \$116,705,656 be approved, and the necessary taxes levied therefore upon the taxable real property of the School District.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

### **APPROVAL OF THE 2018/19 PROPERTY TAX REPORT CARD** (Attachment #3)

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves the 2018/19 Property Tax Report Card as required pursuant to Section 1608 or 1716 of the Education Law as attached.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

### **APPROVAL OF CONTRACT WITH THE COUNTY OF WESTCHESTER**

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves the proposed contract with the County of Westchester for their provision to the district of goods and services consisting of electronic voting machines and privacy booths approved by the New York State Board of Elections, and related services including the technician(s) necessary to operate and maintain the voting systems for the School Budget Vote and Election that will be conducted by the School District on May 15, 2018 and, in the event the school budget is rejected at the election to be held on May 15, 2018 and the school board decides to hold a budget re-vote, for the election to be held on June 19, 2018.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

### **CONTRACT FOR HEALTH SERVICES: KATONAH-LEWISBORO UFSD**

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves the 2017/18 contract with Katonah-Lewisboro UFSD for health services provided to 8 resident students at a cost of \$8,371.86.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

### **CONTRACT FOR HEALTH SERVICES: PORT CHESTER-RYE UNION FREE SCHOOL DISTRICT**

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves the 2017/18 contract with the Port Chester-Rye Union Free School District for health services provided to 2 resident students at a cost of \$2,246.

Motion: Tiburzi

Second: Wolverton

Carried: 5 to 0

**DISPOSAL OF FURNITURE:**

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education authorizes the disposal of the following items located at the Purchase School:

- 1 two-drawer file cabinet
- 1 two-drawer lateral file cabinet

Motion: Tiburzi                      Second: Wolverton                      Carried: 5 to 0

**CONTRACT FOR EDUCATIONAL SERVICES: CITY SCHOOL DISTRICT OF WHITE PLAINS**

BE IT RESOLVED that, upon the recommendation of the Superintendent of Schools, the Board of Education approves a contract for the 2017/18 school year with the City School District of White Plains for educational services provided to a resident student.

Motion: Tiburzi                      Second: Wolverton                      Carried: 5 to 0

The business meeting was adjourned at 9:25 PM.

Motion: Sullivan                      Second: Wolverton                      Carried: 5 to 0

Respectfully submitted,

  
\_\_\_\_\_  
Gene George



**HARRISON CENTRAL SCHOOL DISTRICT  
TREASURER'S REPORT  
MARCH 2018**

**GENERAL FUND****J.P. MORGAN CHASE - CHECKING**

Opening Balance 3/01/18			\$961,867.05
Receipts:	Interest Earnings	\$197.38	
	Real Property Tax Revenues	\$3,184.67	
	Misc. Revenues	\$1,496,559.74	
	State/Federal Aid	\$1,116,612.09	
	Transfer from Other Funds/Accounts	\$11,700,000.00	\$14,316,553.88
Disbursements:	Transfer to Other Funds/Accounts	(\$12,246,019.99)	
	Refund Good Faith Deposits - Bond	(\$1,354,800.00)	
	Transfer - NY Power Authority	(\$54,352.37)	(\$13,655,172.36)
Closing Balance 3/31/18			<u>\$1,623,248.57</u>

**PEOPLE'S UNITED BANK - CHECKING**

Opening Balance 3/01/18			\$11,061,799.40
Receipts:	Interest Earnings		\$11,370.52
Closing Balance 3/31/18			<u>\$11,073,169.92</u>

**J.P.MORGAN CHASE - CHECKING**

Opening Balance 3/01/18			\$1,159,087.03
Receipts:	Interest Earnings	\$371.07	
	Real Property Tax Revenues	\$3,160,439.40	\$3,160,810.47
Disbursements:	Transfer to Other Funds/Accounts		(\$1,300,000.00)
Closing Balance 3/31/18			<u>\$3,019,897.50</u>

**CUSTOMERS BANK - MONEY MARKET**

Opening Balance 3/01/18			\$31,085,283.99
Receipts:	Interest Earnings		\$22,509.12
Disbursements:	Transfer to Other Funds/Accounts		(\$6,500,000.00)
Closing Balance 3/31/18			<u>\$24,607,793.11</u>

**WEBSTER BANK - MONEY MARKET**

Opening Balance 3/01/18			\$23,642,879.62
Receipts:	Interest Earnings		\$21,078.90
Disbursements:	Transfer to Other Funds/Accounts		(\$3,900,000.00)
Closing Balance 3/31/18			<u>\$19,763,958.52</u>

**WEBSTER BANK - CAPITAL BOND MONEY MARKET**

Opening Balance 3/01/18			\$0.00
Receipts:	Interest Earnings - Restricted	\$3,646.14	
	Serial Bond Proceeds	\$22,354,200.00	
	Transfer from Other Funds/Accounts	\$225,800.00	\$22,583,646.14
Closing Balance 3/31/18			<u>\$22,583,646.14</u>

**SIGNATURE BANK**

Opening Balance 3/01/18			\$627,813.53
Receipts:	Interest Earnings		\$518.80
Closing Balance 3/31/18			<u>\$628,332.33</u>

**CAPITAL FUND**

**WEBSTER BANK - ENERGY PERFORMANCE ESCROW**

Opening Balance 3/01/18			\$4,985,900.57
Receipts:	Interest Earnings - Restricted		\$852.38
Closing Balance 3/31/18			<u>\$4,986,752.95</u>

**SCHOOL LUNCH PROGRAM**

**J.P.MORGAN CHASE - CHECKING**

Opening Balance 3/01/18			\$40,053.34
Receipts:	Interest Earnings	\$11.31	
	Misc. Revenues	\$89,938.91	\$89,950.22
Disbursements:	NYS Sales Tax		(\$900.58)
Closing Balance 3/31/18			<u>\$129,102.98</u>

**EXPENDABLE TRUST FUND**

**J.P. MORGAN CHASE - MONEY MARKET**

Opening Balance 3/01/18			\$215,792.22
Receipts:	Interest Earnings	\$27.45	
	Misc. Revenues	\$808.68	\$836.13
Closing Balance 3/31/18			<u>\$216,628.35</u>

**PAYROLL ACCOUNT - TRUST & AGENCY**

**J.P.MORGAN CHASE - CHECKING**

Opening Balance 3/01/18			\$4,535.41
Receipts:	Interest Earnings	\$40.79	
	Transfer from Other Funds/Accounts	\$8,622,953.51	\$8,622,994.30
Disbursements:	Payroll expenditures		(\$8,623,307.53)
Closing Balance 3/31/18			<u>\$4,222.18</u>

**TRUST & AGENCY FUND**

**J.P.MORGAN CHASE - CHECKING**

Opening Balance 3/01/18			\$161,675.66
Receipts:	Interest Earnings	\$22.91	
	Misc. Receipts	\$31,792.50	\$31,815.41
Closing Balance 3/31/18			<u>\$193,491.07</u>

**MULTI FUND ACCOUNT**

- (maintains a zero balance - checks are covered as presented)

**J.P.MORGAN CHASE - CHECKING**

OUTSTANDING CHECKS AT 2/1/18	\$44,802.80
CHECKS ISSUED MARCH 2018	\$3,661,766.80
PAID (CASHED) CHECKS MARCH 2018	(\$3,623,066.48)
OUTSTANDING CHECKS AT 3/31/2018	<u>\$83,503.12</u>

**RECAP OF CASH BALANCES AT 3/31/18:**

General Fund	\$60,716,399.95
General Fund - RESTRICTED	\$22,583,646.14
Capital Fund - RESTRICTED	\$4,986,752.95
School Lunch Fund	\$129,102.98
Trust & Agency Fund	\$197,713.25
Expendable Trust Fund	\$216,628.35
<b>TOTAL CASH</b>	<u>\$88,830,243.62</u>
Less: Multifund outstanding checks	(\$83,503.12)
<b>Book Balance Cash</b>	<u>\$88,746,740.50</u>

<b>MARCH INTEREST EARNINGS - ALL ACCOUNTS</b>	<b>\$60,646.77</b>
---	--------------------

I certify that the above balances are in agreement with the bank reconciliations and the balances are collateralized as required for the month ending March 31, 2018.

  
Treasurer's Signature

4/12/18  
Date



2018-19 Property Tax Report Card

662901 - HARRISON CENTRAL SCHOOL DISTRICT Contact Person: Robert Salinas, Assistant Superintendent for Business Telephone Number: (814) 635-3036	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
Total Budgeted Amount, not including Separate Propositions	111,988,711	116,705,696
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	102,802,573	106,272,868
B. Tax Levy to Support Library Debt, if Applicable	-	-
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	-	-
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	-	-
E. Total Proposed School Year Tax Levy (A + B + C - D)	102,802,573	106,272,868
F. Permissible Exclusions to the School Tax Levy Limit	2,556,450	3,511,247
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions <sup>3</sup>	100,259,571	102,761,741
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	100,246,123	102,761,741
I. Difference: (G - H) (negative value requires 80.0% voter approval) <sup>2</sup>	13,448	-
Public School Enrollment	3,604	3,621
Consumer Price Index	1.26%	2.13%

<sup>1</sup> Includes any prior year reserve for excess tax levy, including interest.  
<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.  
<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	17,995,235	19,044,456
Assigned Appropriated Fund Balance	3,178,712	3,375,000
Adjusted Unrestricted Fund Balance	4,479,666	4,669,226
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital				
Repair	To pay the cost of any object or purpose for which bonds may be issued.			
Workers Compensation	To pay the cost of repairs to capital improvements or equipment.			
Unemployment Insurance	To pay for Workers Compensation and benefits.			
Reserve for Tax Reduction	To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Mandatory Reserve for Debt Service	For the principal use of the proceeds of the sale of school district real property.			
Insurance	To cover debt service payments on outstanding obligations (bonds, leases) and the sale of district capital assets or improvements.			
Property Loss	To pay liability, casualty, and other types of uninsured losses.			
Liability	To establish and maintain a program of reserves to cover property loss.	33,155	33,155	To pay for potential property loss claims arising
Tax Contingent	To establish and maintain a program of reserves to cover liability claims incurred.	500,000	600,000	To pay for potential liability claims arising
Reserve for Insurance Recoveries	To establish a reserve fund for tax contingent settlements.	13,361,350	14,310,573	To pay for court-ordered tax contingent refunds as needed
Employee Benefit Accrued Liability	To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Retirement Contribution	For the payment of accrued employee benefits due to employees upon termination of service.	804,397	804,397	To pay for unused sick time and other accrued leave time for employees who separate from service
Reserve for Uncollected Taxes	To fund employer retirement contributions to the State and Local Employees' Retirement System.	3,299,333	3,299,333	To offset a portion of the annual ERS bill
Other Reserve	For uncollected taxes due certain city school districts not reimbursed by their county until the following fiscal year.			

\* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.