



ONTEORA CENTRAL SCHOOL DISTRICT

# 2019-20 Budget Presentation Draft #2

March 5, 2019  
Woodstock School





# ONTEORA CENTRAL SCHOOL DISTRICT

## Tax Cap Calculation

	2018-19 Actual	2019-20 Filed
Prior Year Tax Levy	\$41,338,014	\$42,591,819
Tax Base Growth Factor	1.0045	1.0055
Prior Year Pilots	\$0	\$0
Prior Year Exemptions	\$260,651	\$411,393
Available Carryover	\$340,528	
Adjusted Prior Year Levy	\$41,603,912	\$43,262,975
Allowable Growth Factor (CPI)	<b>1.02</b>	<b>1.02</b>
Current Year Pilot	\$0	\$15,132
Current Year Exemptions	\$411,393	\$639,920
Max Allowable Tax Levy	\$42,840,573	\$43,887,763
<b>Tax Levy Adopted</b>	<b>\$42,591,819</b>	
Dollar Increase/(Decrease)	\$1,253,805	\$1,295,944
Percentage Increase/(Decrease)	2.94%	2.95%





# ONTEORA CENTRAL SCHOOL DISTRICT

## 19-20 Revenue Projections

	2018-19 Budget	2019-20 Tent. Budget	\$ Change	% Change
Tax Levy	\$42,571,819	\$43,888,060	\$1,316,241	2.98%
Other Tax Items	\$ 50,000	\$ 64,835	\$ 14,835	29.67%
Charges for Services	\$ 100,000	\$ 100,000	\$ 0	0%
Use of Money & Property	\$ 60,000	\$ 100,000	\$ 40,000	67.67%
Misc Revenue	\$ 325,000	\$ 462,250	\$ 137,250	42.23%
State Aid				
- Formula Aid	\$ 6,992,624	\$ 7,010,105	\$ 17,481	.25%
- Expense Driven Aid	\$ 2,062,624	\$ 2,012,924	\$ -49,700	-2.44%
Interfund	\$ 149,891	\$ 500,000	\$ 350,109	233.6%
<b>Total</b>	<b>\$ 52,311,958</b>	<b>\$ 54,138,174</b>	<b>\$ 1,826,216</b>	<b>3.49%</b>





# ONTEORA CENTRAL SCHOOL DISTRICT

## 19-20 Expense Projections

	2018-19 Budget	2019-20 Tent. Budget	\$ Change	% Change
Instruction	\$27,322,010	\$26,949,139	\$(372,871)	(1.36)%
Athletics	\$452,820	\$556,903	\$104,083	23.0%
Operations & Maint.	\$2,978,141	\$2,823,590	\$(154,551)	(5.19)%
Transportation	\$4,209,858	\$5,255,095	\$1,045,237	24.8%
General Support	\$1,934,691	\$1,966,266	\$31,575	1.63%
Employee Benefits	\$16,752,939	\$18,321,409	\$1,568,470	9.36%
Debt Service	\$692,119	\$871,981	\$179,862	26.0%
Interfund Transfers	\$1,235,000	\$1,215,000	\$(20,000)	(1.62)%
<b>Total Appropriations</b>	<b>\$55,577,578</b>	<b>\$57,959,383</b>	<b>\$2,381,805</b>	<b>4.29%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## Budget Gap

	2018-19 Adopted	2019-20 Projected
Revenues	\$52,311,958	\$54,138,174
Expenditure	\$55,577,578	\$57,959,383
Approp. Fund Balance	\$3,265,620	\$ 3,265,620
Budget Gap	\$0	\$ 555,589



# Budget Highlights

## » Increase in Transportation

- > Estimated 35% increase
- > Purchase one small bus (first draft contained two small buses)

## » Reduction in Building Repair

## » Reduction in Transfer to School Lunch

## » Reduction in Instructional Cost

- > Projected Salary Savings
  - + 9 Teaching retirements
  - + 3 Non-teaching retirements

## » Transfer to Capital

- > Additional Funding for Chemistry Lab
- > Additional Funding for alternates associated with Press Box/Bleacher project



# Remaining Un-finalized Items

- » Health Insurance Rates
  - > 1% reduction in rate equals approx. \$100,000 reduction
- » Contractual Transportation Costs
- » Final Staff Retirements
- » Final Special Education Placements
- » Final State Aid Revenue



# Transportation Update

- » Contract signed with Transportation Advisory Services (TAS)
- » Bid documents finalized 2/28/19
- » Bid documents to be released approximately 3/6/19
- » Bids opening approximately 3/28/19
- » Tentative bid award at 4/2/19 BOE Meeting





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# Capital Proposition

- » Separate Proposition
- » Up to \$6.17million
- » No Additional Tax Impact to the Voters
- » Project to include:
  - > ADA upgrades at the MS/HS
    - + MS/HS girls and boys locker rooms
    - + 11 Multi-user toilet rooms
    - + 7 Single-user toilet rooms
    - + ADA accessible public entrance for gymnasium
    - + Partial replacement of damaged roof at Bennett
  - > Upgrade to Field Hockey/Baseball field



# Potential Aid Changes

## » Building Aid

- > Changes to Building Aid with voter approval after 7/1/19
- > Potential reduction in Building Aid from 31% to 21%

## » STAR

- > 0% annual growth on exemptions for property taxes (currently 2%)
- > STAR Credit on income taxes would not be capped

## » Services Aid

- > Starting in 2020-2021 school year
- > Combines Library Aid, Software Aid, BOCES Aid, High Tax Aid, and seven other aids into one category and limiting the allowed increases