



## **No Tax Rate Increase Bond Issue - Frequently Asked Questions**

Q: What is a bond issue?

A: A “general obligation bond issue” is a debt of the School District that is payable from taxes against property within the School District. The proceeds the District receives from the sale of the general obligation bonds will be used to pay the costs of various capital improvements to District facilities. Principal and Interest payments come from an annual “debt service property tax levy” that is levied against all property within the boundaries of the District.

Q: What will the cost be for taxpayers?

A: This bond issue requires no tax rate increase. The current debt service property tax levy will remain at \$.90 per \$100 valuation.

Q: What is required to pass the bond issue?

A: In order for the bond issue to pass, a four-sevenths super-majority (57.14%) is required.

Q: How will the no tax rate increase bond issue appear on the April 2nd ballot?

A. QUESTION

Shall the Board of Education of Center School District No. 58 of Jackson County, Missouri be authorized to issue its general obligation bonds in the amount of \$48,000,000 for the purpose of renovating, improving, constructing, furnishing and equipping its school facilities (including refinancing short term obligations issued to provide temporary financing for such purposes), including but not limited to,

(a) roof replacement and other facility repairs and long-term maintenance improvements,

(b) installing energy conservation improvements,

(c) improving safety through secure entrances and security cameras and

(d) constructing, improving and adjusting facilities to allow for expanded early childhood programs, enrollment increases, family engagement and 21st Century learning; to the extent funds are available, resulting in no estimated tax increase to the debt service property tax levy?

If this proposition is approved, the adjusted debt service levy of the District is expected to remain unchanged at the current levy of \$0.90 per one hundred dollars assessed valuation of real and personal property.

YES or NO

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite to YES: If you are opposed to the question, place an X in the box opposite NO

Q: What would the no tax rate increase bond issue pay for?

A. The funds from the no tax rate increase bond issue will be used for the following area of facility improvements:

- **Keep our students and teachers safe** - we will update ALL district buildings to **improve student and teacher safety and security**. We will install secure entryways at every building, upgrade communications systems, and update our security cameras.
- **Maintain the value of our community assets (our school buildings)** - **we will invest in the infrastructure of ALL of our buildings** (HVAC, roofs, restrooms, flooring) to keep buildings up to date, working well for students and teachers, and looking good for families considering moving into the district.
- **Support our tradition of neighborhood Schools** - we will invest in our neighborhood schools by **building a new school at the Indian Creek Elementary** site to replace the current outdated facility and to support growth in enrollment. Students will continue to use the current facility while the new building is completed. The old building will be demolished once students and staff move into the new facility.
- **Expand Red Bridge Elementary** to accommodate growth in student enrollment, **replacing the mobile trailers currently in use**.
- Other projects to enhance the quality of district facilities as funds are available.

Q: How did the district prioritize the proposed projects?

A. After an 18 month review of demographic data, community feedback, employee and parent feedback, educational best practices, and future student and community needs a list of possible projects was drafted by district leadership and the Board of Education. From that list, the Board approved the high priority items noted above.

Q: What would the timeline be for the proposed projects?

A. Projects would begin as soon as the bond passes and all projects should be finished within two years.

Q: Will there be any other questions on ballot that relate to Center School District?

A. Yes, voters will also be asked to choose candidates to fill three board of education seats. Three candidates are vying for one one-year position term and four candidates are vying for two positions of three-years. The candidates include:

**Candidates: One Year Term**

Stephen G. Stricklin

Johnathan Decker

Danielle Charise Quinn

**Candidates: Three Year Terms**

Ronald Fritz

Beverly Cunningham

Cecelia M. Ball

Sammy Cook