



ONTEORA CENTRAL SCHOOL DISTRICT

2019-2020

Draft Budget  
Presentation

February 5, 2019  
Phoenicia School





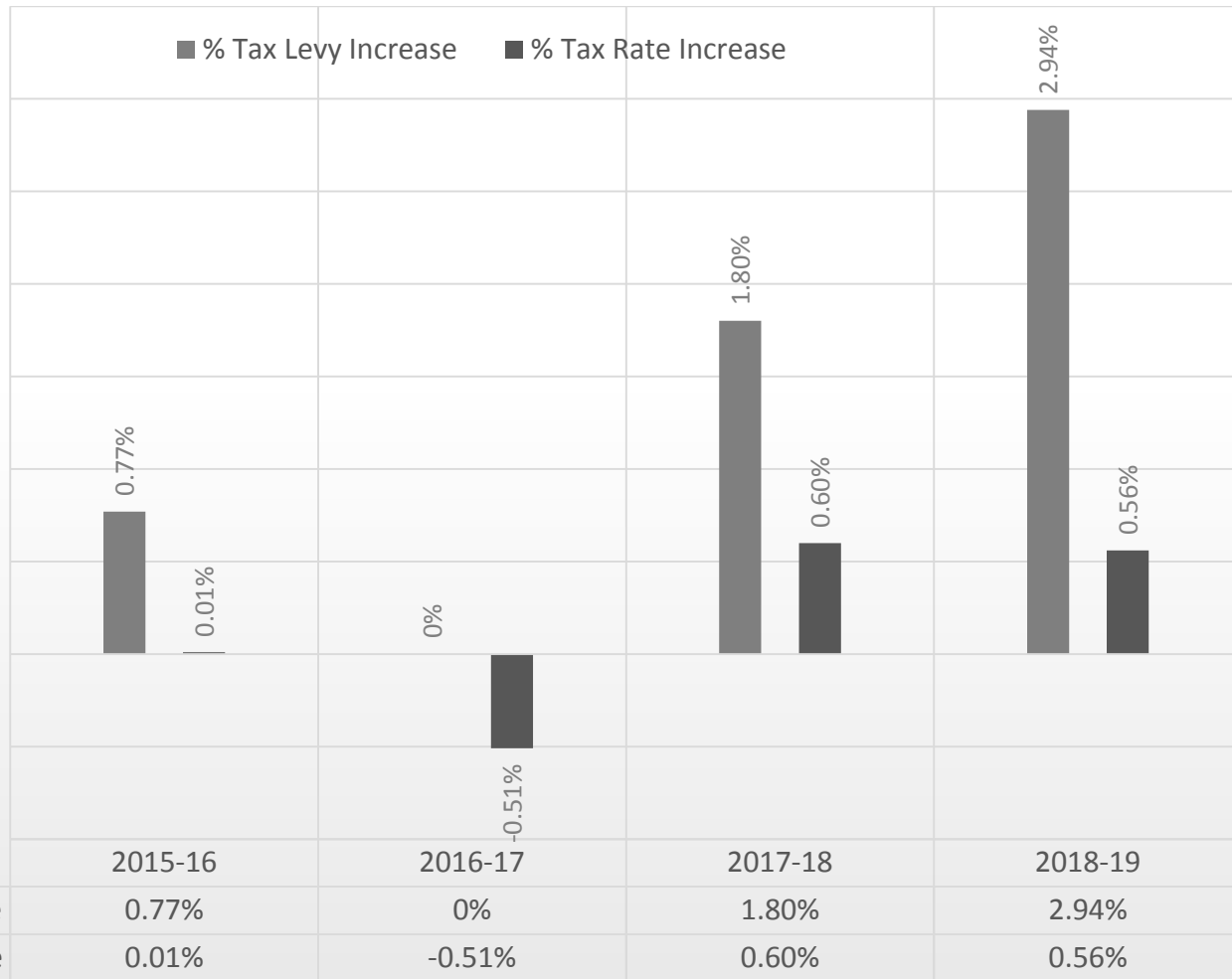
# ONTEORA CENTRAL SCHOOL DISTRICT

	2018-19	2019-20 2/5/19
Prior Year Tax Levy	\$41,338,014	\$42,591,819
Tax Base Growth Factor	1.0045	1.0055
Prior Year Pilots	\$0	\$0
Prior Year Exemptions	\$260,651	\$411,393
Available Carryover	\$340,528	
Adjusted Prior Year Levy	\$41,603,912	\$43,262,975
Allowable Growth Factor (CPI)	<b>1.02</b>	<b>1.02</b>
Current Year Pilot	\$0	\$0
Current Year Exemptions	\$411,393	\$359,752
Max Allowable Tax Levy	\$42,840,573	\$43,622,727
<b>Tax Levy Adopted</b>	<b>\$42,591,819</b>	<b>?</b>
Dollar Increase/(Decrease)	\$1,253,805	\$1,030,908
Percentage Increase/(Decrease)	2.94%	2.36%



# ONTEORA CENTRAL SCHOOL DISTRICT

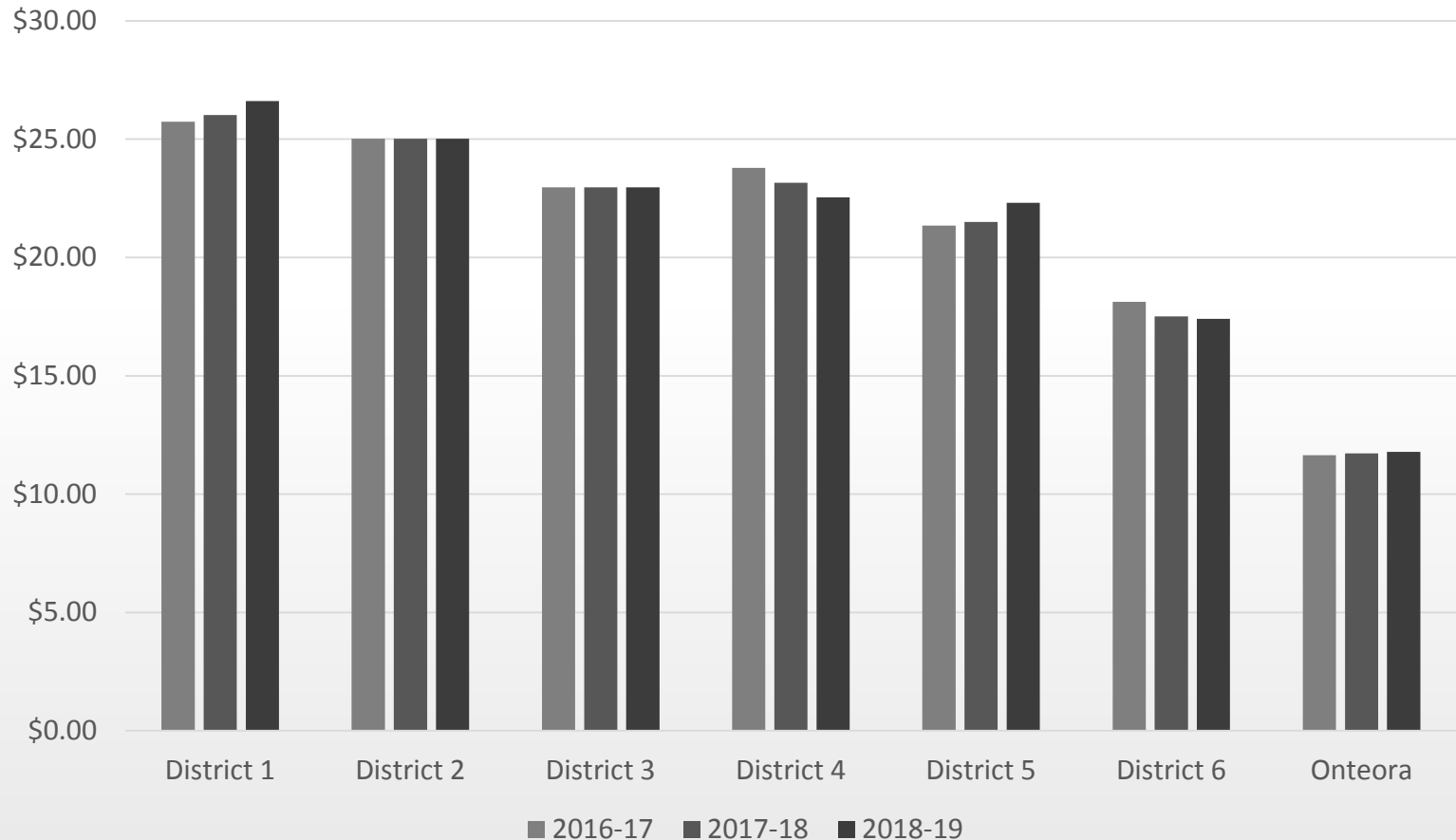
## Historical Tax Rate vs. Tax Levy





# ONTEORA CENTRAL SCHOOL DISTRICT

## Tax Rate Comparison In Ulster County Schools Per \$1,000/ Assessment





# ONTEORA CENTRAL SCHOOL DISTRICT

## Projected Revenues

	2018-2019	2019-2020	% Increase
Tax Levy	\$42,591,819	\$43,573,058	2.30%
State Aid	\$9,055,248	\$9,224,668	1.87%
Misc	\$664,891	\$689,835	3.75%
<b>Total</b>	<b>\$52,311,958</b>	<b>\$53,487,561</b>	<b>2.20%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## Projected Expenses

	18-19 Actual	19-20 Projected	\$ Difference	% Difference
General Support	\$ 4,912,832	\$ 4,966,247	\$ 53,415	1.18%
Instruction	\$ 27,774,830	\$ 28,243,462	\$ 175,361	1.7%
Transportation	\$ 4,209,858	\$ 4,480,400	\$ 270,542	6.4%
Employee Benefits	\$ 16,752,939	\$ 17,872,278	\$ 1,119,339	6.7%
Debt Service	\$ 692,119	\$ 871,981	\$ 179,862	25%
Interfund Transfers	\$ 1,235,000	\$ 1,255,000	\$ 20,000	1.6%
<b>Total</b>	<b>\$ 55,577,578</b>	<b>\$ 57,689,368</b>	<b>\$ 2,111,790</b>	<b>3.8%</b>



# Capital Work Update

## Budget

Remain at \$750,000  
Alternate to Press Box/Bleacher  
Additional monies for the  
Chemistry Lab

## Repair Reserve

MS/HS Roof  
Football field/Track  
Drainage Lining Repair  
Brick Repointing

## ADA Capital Project

MS/HS Locker rooms  
MS/HS Bathrooms  
Partial Bennett Roof  
Doors/Security  
FH Field/Baseball Field  
Drainage



# ONTEORA CENTRAL SCHOOL DISTRICT

## Projected Gap

	2018-19 Adopted	2019-20 Initial
Projected Revenues	\$52,311,958	\$53,487,561
Projected Expenditures	\$55,577,578	\$57,689,368
Projected Gap		\$4,201,807
Appr. Fund Balance	\$3,265,620	\$3,265,620
Difference	\$0	\$936,187





# Areas of Uncertainty

- » Health Insurance Rates
- » Transportation Contract
- » State Aid
- » Special Education Student Needs
- » Staff Retirements