



ONTEORA CENTRAL SCHOOL DISTRICT

# 2019-20 Budget Presentation

## Fund Balance Projections State Aid Analysis

January 22, 2019  
Bennett School





# ONTEORA CENTRAL SCHOOL DISTRICT

# Fund Balance

Historical Analysis of Reserves and Fund Balance							
Account Title	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018
Repair Reserve	\$ 2,802,258	\$ 2,802,258	\$ 1,835,820	\$ 1,655,767	\$ 1,743,531	\$ 1,552,248	\$ 1,560,009
ERS Reserve	\$ 1,490,732	\$ 5,021,016	\$ 3,499,534	\$ 5,450,236	\$ 5,477,488	\$ 5,304,875	\$ 3,566,945
Unemployment Reserve	\$ 505,013	\$ 505,012	\$ 505,012	\$ 503,024	\$ 481,977	\$ 478,039	\$ 668,624
Tax Certiorari Reserve	\$ 4,910,676	\$ 40,000	\$ 40,000	\$ 84,176	\$ 130,000		
Debt Reserve	\$ 149,891	\$ 149,891	\$ 149,891	\$ 149,891	\$ 149,891	\$ 149,891	\$ 149,891
Accrued Employee Benefit Reserve	\$ 1,352,568	\$ 1,318,501	\$ 1,321,604	\$ 1,345,226	\$ 1,457,979	\$ 1,461,211	\$ 1,469,819
Assigned Fund Balance	\$ 2,000,000	\$ 3,462,334	\$ 3,475,438	\$ 2,500,000	\$ 2,950,000	\$ 3,385,000	\$ 3,265,620
Unassigned Fund Balance	\$ 1,987,478	\$ 2,064,378	\$ 2,075,045	\$ 2,066,279	\$ 2,128,911	\$ 2,178,846	\$ 2,223,103
<b>Total Fund Balance (not including Capital)</b>	<b>\$ 15,198,616</b>	<b>\$ 15,363,390</b>	<b>\$ 12,902,344</b>	<b>\$ 13,754,599</b>	<b>\$ 14,519,777</b>	<b>\$ 14,510,110</b>	<b>\$ 12,904,011</b>
Increase/(Decrease) over previous year		\$ 164,774	\$ (2,461,046)	\$ 852,255	\$ 765,178	\$ (9,667)	\$ (1,606,099)
% of Budget		31.2%	25.0%	26.5%	28.1%	27.3%	23.8%
Capital Reserve	\$ 2,786,036	\$ 5,000,000	\$ -	\$ -	\$ 2,393,894	\$ 4,132,821	\$ 6,169,666





# ONTEORA CENTRAL SCHOOL DISTRICT

# Fund Balance

## Projection

## Goals

Account Title	June 30, 2018	June 30, 2019
Repair Reserve	\$ 1,560,009	\$ 560,009
ERS Reserve	\$ 3,566,945	\$ 3,566,945
Unemployment Reserve	\$ 668,624	\$ 668,624
Tax Certiorari Reserve		
Debt Reserve	\$ 149,891	\$ -
Accrued Employee Benefit Reserve	\$ 1,469,819	\$ 1,469,819
Assigned Fund Balance	\$ 3,265,620	\$ 3,265,620
Unassigned Fund Balance	\$ 2,223,103	\$ 2,266,000
<b>Total Fund Balance (not including Capital)</b>	<b>\$ 12,904,011</b>	<b>\$ 11,797,017</b>
Increase/(Decrease) over previous year		
% of Budget	23.8%	21.0%
Capital Reserve	\$ 6,169,666	\$ 2,750,000

- \* Maintain Unassigned Fund Balance
- \* Maintain our solid Moody's rating
- \* Maintain healthy cash flow
- \* Reduce Assigned Fund Balance





# Expense Based Aids

## » High Cost Aid (Special Education)

- > Projection has 14 Private School students
- > Currently have 7 Private School students

## » BOCES Aid

- > Projection Based on Service Request
- > Actual Aid based on Final Submittal
- > Difference we get back in BOCES refund

## » Building Aid

- > Projection based on Estimates
- > Actual based on Final Cost Report



# ONTEORA CENTRAL SCHOOL DISTRICT

## State Aid Analysis

	2018-19	2018-19	2019-20	Diff
	Executive Budget	Actual Aid	Governor's Proposal	
Foundation Aid	6,992,623	6,992,624	7,010,105	17,481
UPK	258,032	258,032	258,032	-
BOCES	509,968	475,397	419,793	(55,604)
High Cost	30,534	46,204	37,663	(8,541)
Private Excess Cost	160,196	118,698	155,994	37,296
Software, Library & Textbook	111,490	110,616	108,225	(2,391)
Transportation	315,844	299,301	280,411	(18,890)
High Tax Aid	715,413	715,413	715,413	-
<b>SubTotal</b>	<b>9,094,100</b>	<b>9,016,285</b>	<b>8,985,636</b>	<b>(30,649)</b>
Building Aid	318,953	318,953	625,262	306,309
<b>Total</b>	<b>9,413,053</b>	<b>9,335,238</b>	<b>9,610,898</b>	<b>275,660</b>





# ONTEORA CENTRAL SCHOOL DISTRICT

# State Aid Analysis

	2018-19	2019-20	2019-20	
	Actual Aid	Governor's Proposal	Budgeted Aid	Diff
Foundation Aid	6,992,624	7,010,105	7,010,105	17,481
BOCES	475,397	419,793	400,000	(55,604)
High Cost	46,204	37,663	37,663	(8,541)
Private Excess Cost	118,698	155,994	78,000	37,296
Software, Library & Textbook	110,616	108,225	108,225	(2,391)
Transportation	299,301	280,411	250,000	(18,890)
High Tax Aid	715,413	715,413	715,413	-
<b>SubTotal</b>	<b>8,758,253</b>	<b>8,727,604</b>	<b>8,599,406</b>	<b>(158,847)</b>
Building Aid	318,953	625,262	318,953	-
<b>Total</b>	<b>9,077,206</b>	<b>9,352,866</b>	<b>8,918,359</b>	<b>(158,847)</b>

