

REGULAR BUSINESS MEETING JUNE 12, 2013

1. Call to Order

The Board of Education, Township of Holmdel, met in Regular Business Meeting on Wednesday, June 12, 2013 in the Cafetorium of the Indian Hill School, 735 Holmdel Road, Holmdel, New Jersey. The meeting was called to order at 7:00 p.m., by Mrs. Vander Woude, President of the Board.

2a. Opening Statement

Statement is hereby made that adequate notice of this meeting was given by:

- Posting written notice prominently on the bulletin board in the Office of the Board of Education, 65 McCampbell Road, Holmdel, New Jersey, the District's website and sent to the four district schools.
- The mailing and/or hand delivery of said notice to the designated newspapers, Asbury Park Press, Independent, the PLG, PSG, PSA, PTSO, SAB presidents and student representatives to the Board.
- Filing with the Clerk of Holmdel Township, Police Headquarters and Public Library.

2b. Open Public Meetings Act

Meetings of the Board are open to the public and all members of the community should feel free to participate:

- There are two opportunities for the public to speak; the first is for agenda items only and the second is at the end of the meeting for other items.
- Any individual desiring to speak shall give his or her name, address, and the group, if any, that is represented.
- The presentation shall be as brief as possible but no more than three (3) minutes per individual.
- The board vests in its president, or other presiding officer, authority to terminate the remarks of any individual if he/she deems it in the best interest of those present to do so.

3a. Roll Call/Flag Salute

The following Board members were present: Mesdames: Vander Woude, Garrity, Liu, and Wetmore and Messrs: Pavlik, DeSario, Hammer and Sockol. Absent: Mrs. Pascucci. Also present were Mrs. Barbara Duncan, Superintendent, Mr. Michael R. Petrizzo, CPA, Business Administrator/Board Secretary, Ms. Mary Beth Currie, Assistant Superintendent for Curriculum & Instruction and Mr. Michael Gross, Board Attorney. Ms. Sara Stark and Ms. Adhika Malhotra student representatives to the Board were both absent.

The Flag Salute was led by the Color Guard and members of Holmdel Boy Scout Troop 331.

3b. Reading of Mission Statement

The mission of the Holmdel Township Public Schools is to provide a comprehensive and caring educational environment that will develop the potential of every student into achievement. In partnership with our community, the School District will support all our students' efforts to meet and exceed the New Jersey Core Curriculum Content Standards, and to become responsible and resourceful citizens and life-long learners.

There was a moment of silence in memory of the late Senator Frank Lautenberg.

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4. Presentations:

Indian Hill & Village School Teacher of the Year Awards – T. Axelrod & B. Schillaci
 Indian Hill & Village School Student Awards – T. Axelrod & B. Schillaci
 Strive Student Awards & Special Olympic Awards – M. Gill
 Indian Hill & Village School Profile Reports – T. Axelrod & B. Schillaci
 New Math Sequence – A. Killean

5. Approval of Minutes: - None

6a. Questions from the Public (Agenda Items) - None

- Public hearing prior to the Second Reading and Final Adoptions of the Refunding Bond Ordinance.
 Mr. Petrizzo provided an overview regarding the refunding process. Mrs. Edwards from Acacia Financial Group provided an update as to the status of the refunding and current conditions. Mr. Solimine from McManimon, Scotland & Baumann provided an overview of the refunding process from a bond council perspective.

There were no questions from the public regarding the public hearing.

6b. Committee Reports(s)

Mrs. Wetmore – Labor Negotiations

7. Committee of the Whole

7a. Approval of Out-of-District Travel, District Personnel

Resolved: That the Board approve the Out-of-District Travel as authorized by the Superintendent under Policy 4233 Staff Member Expenses and in accordance with Regulation 4233 Staff Member Expenses, as listed below: [B]

District Personnel

Date	Name	Location	Workshop/Meeting	City/State	Cost
06/12/13	Conover-Pannone, C.	High School	Canvas Workshop	Lincroft, NJ	\$0.00
06/14/13	Gill, M.	Administrator, District	Educational Policy & School Law Seminar	Lincroft, NJ	\$0.00
7/21/13 through 7/24/13	McNamara, J.	High School	The Spanish Civil War	Waterville, ME	\$675.00
06/14/13	Peart, M.	Administrator, District	Educational Policy & School Law Seminar	Lincroft, NJ	\$0.00
06/19/13	Simonelli, C.	Indian Hill School	SGO Training for State Department of Education	Galloway, NJ	\$40.00
06/24/13	Simonelli, C.	Indian Hill School	SGO Training for State Department of Education	New Brunswick, NJ	\$13.64
06/07/13	Waddell, R.	Indian Hill School	Scotch Plains Fanwood Gifted & Talented Program	Scotch Plains, NJ	\$0.00

Discussion: Mr. Hammer inquired if The Spanish Civil War was for curriculum instruction. Mrs. Duncan confirmed that it was.

MOTION: Mrs. Wetmore SECOND: Mr. Pavlik VOTE: 8-0
 Absent: Mrs. Pascucci

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7b. Approval of Student Trips

Resolved: That the Board approve the Student Trips and that the educational objectives, itinerary, rules and regulations regarding these trips are on file in the Office of the Superintendent of Schools and the appropriate Principal’s Office.

Date of Trip	School	Teacher/ Advisor	Class/Club /Group	Destination City/State	Time	Total Students	Total Chaperones	Total Cost
06/18/13	Village	Braun/Kelly	Second Grade Field Trip	Walk to Ramanessin Brook, Holmdel, NJ	1:00 p.m. – 3:00 p.m.	45	2 Teachers	No cost to Board
06/19/13	Village	Moor/Allen/ Rausch	Second Grade Field Trip	Walk to Ramanessin Brook, Holmdel, NJ	1:00 p.m. – 3:00 p.m.	69	3 Teachers	No cost to Board
06/20/13	Village	Hunnewell/ Kenney	Second Grade Field Trip	Walk to Ramanessin Brook, Holmdel, NJ	1:00 p.m. – 3:00 p.m.	45	2 Teachers	No cost to Board
06/21/13	Village	Dangler/ Savare	Second Grade Field Trip	Walk to Ramanessin Brook, Holmdel, NJ	9:30 a.m. – 11:30 a.m.	44	2 Teachers	No cost to Board

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
 Absent: Mrs. Pascucci

7c. Acceptance of 2013 – 2016 Three Year Technology Plan

Resolved: That the Board accept the 2013 – 2016 Three Year Technology Plan for the Holmdel Township Public Schools to be submitted to the State Department of Education, Monmouth County Office in accordance with State regulations, as on file in the Office of the Assistant Superintendent, Curriculum and Instruction.

Discussion: Mr. Hammer inquired if this resolution was time sensitive and had to be approved tonight. Mr. Hammer inquired if there were any community members on this committee and stated that he thought it was important to get community input and involvement. Mr. Gattini stated there were no community members on this committee. Vander Woude inquired if there were community members on this committee in the past and if so, why wasn’t there this time.

Mr. Gattini confirmed that there were community members in this committee in the past. Although there is no requirement that the Tech Committee include community members, they did seek and receive input form a community member who had sat on this committee in the past.

Mr. Sockol stated that he would like to see the district on one operating platform. Mr. Gattini advised there are different platforms used to address the different needs of the district.

Mrs. Wetmore stated that Mr. Gattini presented the Technology Plan to the Board at a public meeting and posted the plan on the district website. She inquired if there were any comments /feedback from the community.

Mr. Gattini stated there was no comments/feedback received regarding the plan.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
 Absent: Mrs. Pascucci

7d. Approval of the Harassment Intimidation and Bullying Self Assessment

Tabled

Resolved: That the Board approve the ~~Harassment Intimidation and Bullying Self Assessment~~ for the Holmdel Township Public Schools, as on file in the Office of the Assistant Superintendent, Curriculum and Instruction.

MOTION: Ms. Garrity SECOND: Mrs. Wetmore VOTE:

Discussion: Mrs. Vander Woude requested this resolution be tabled so that the second component of the statement of assurance can be met by having the community review the document and presentation made to the public. She recommended this be performed at the June 25th Board meeting.

MOTION: Mrs. Vander Woude SECOND: Mr. Hammer VOTE: 6-2
AYES: Mrs. Vander Woude, Mr. Pavlik, Mrs. Liu, Mr. Sockol, Mr. DeSario and Mr. Hammer
NAYS: Ms. Garrity and Mrs. Wetmore
Absent: Mrs. Pascucci

8a. Report of the Superintendent

District:

The Holmdel School District joined with Special Olympics of New Jersey and hosted a Soccer Clinic Expo. The event was held on June 4, 2013 from 9:30 a.m. until 1:30 p.m. at Cross Farm Park in Holmdel. Students and staff from Colts Neck, Keansburg, Middletown and Upper Freehold School Districts attended. Over 200 Special Needs and General Education students were involved in the event.

All students enjoyed Yoga and multiple soccer skill stations. Attending as trainers were coaches and soccer players from Rutgers University, Brookdale College and Fairleigh Dickinson University. The Holmdel male and female soccer teams assisted with skills, as well as Holmdel's Best Buddies. Holmdel Related Services professionals were on site and assisted in building skills. Lunches and gift bag fillers were donated by Aleo's, Best Market, Booster Club of Holmdel, Chartwells, Stop & Shop, Dearborn Farm, Delicious Orchards, Derek Liu, Paving Engineers and Sealcoating, and the PSA of Village School. Transportation for Holmdel students was donated by Durham Bus Services, Helfrich, Shamrock Stage Coach and Michael Loori Bus Company. A very special thank you to Mayer Patrick Impreveduto, the Holmdel Police Officers, our Emergency Squad, our Fire Dept., Freeholder Serena DiMaso, Committeeman Joseph Ponisi, Donna Disko, Linda Dayback, Michele Frazzitta, Heannette Tompkins, Jim Bailey, Frank DeLucia from the Holmdel Dept. of Parks and Recreation, Mr. William Balicki and the members of the Holmdel Schools Buildings and Grounds Crew, Dr. Susan Calman, Shari Calman, Amy Calman and, of course, our own Owen Bonner, and the members of the Sports Expo Committee: Meryl Gill, Randy Westrol, Fern Litwak, Andrea Lopez, Jean Thompson, Amy Clark, Susan Stanzione, Beth Semanchick and Tammy Graham.

Holmdel's Department of Special Services was the driving force behind the Sports Expo. They teamed up with Project Unify, a Special Olympics program designed to promote and develop understanding, acceptance and respect between young people. The program motivates youths to become advocates for children with disabilities and work towards building a school community where all young people are agents of change. The Special Olympics Movement promotes the joy of sports to inspire people to open their minds to accept, include and value people with intellectual and physical disabilities. It was a beautiful day and everyone enjoyed this great experience.

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Village School:

The Habitat Adventure was an exciting learning experience for Village School Students. Classrooms, bulletin boards, and hallway decorations came to life. There was an amazing display of cross curricular work that tied in authentic research for the children. This will be an experience the children will remember throughout their student careers. In addition to all of the benefits for the children, this project was an incredible display of collaboration by a group of talented professionals.

Indian Hill School:

On June 3rd, Indian Hill 6th graders enjoyed a day at the Philadelphia Zoo. The weather was beautiful and students had a great time studying and learning about the vast array of animals at the zoo. The day was truly a success.

On May 31st, Indian Hill's PLG sponsored a visit from author Lisa Funari-Willever. She gave a well received multimedia presentation in which she shared her inspiration for writing, the creative process, and the New Jersey influence in her works.

On June 6th, Indian Hill School hosted its annual "Career Day". Over 60 presenters from the Holmdel community spent the day sharing interesting stories and information about their professions. Special thanks the PLG Career Day Committee for making this day a huge success.

W. R. Satz School:

Once again the Satz School's 8th grade class enjoyed a successful trip to Washington, DC on June 5th, 6th, and 7th. Through careful coordination of tours and museum visits, the 8th grade students had an opportunity to see many of the wonderful sites that cover our nation's capital, such as the Crime & Punishment museum, the Lincoln Memorial, and the White House. A special thanks goes out to all of the teacher-chaperone volunteers. The students behaved wonderfully in our nation's capital.

While the 8th graders were away, the 7th graders were presented with a unique opportunity to participate in a trial run in a team-trivia competition that combined elements of Jeopardy and the Academic Bowl with questions that came from a range of areas that included math, science, history, language arts, pop culture, and sports, as well as, physical challenges; this game had challenges for all students. This activity was designed over the course of the past year as something both fun and educational that students could participate in during Spirit Week, NJASK week, field trips, or other times when there's some "down time" for students. A good time was had by all; even when teams couldn't come up with the answers, they were able to learn something when the answers were reviewed. Fun was had, lessons were learned, and how this evolves for next year will be an exciting adventure in and of itself!

William R. Satz School in partnership with ShoeBox Recycling, introduced a school wide shoe recycling program with a focus on REUSE. Students, faculty, families, and community members are all encouraged to participate. With ShoeBox Recycling bins placed throughout the school, students are encouraged to responsibly discard of their gently used shoes. ShoeBox Recycling is raising awareness and improving education at all levels about the need to participate regularly in shoe recycling, where all of the secondhand goods collected are destined for reuse. With over 300 million pairs of shoes hitting landfills each year, ShoeBox Recycling is looking to change the way people think about their shoes and the need for reuse around the globe. ShoeBox Recycling is headquartered in Fairless Hills, PA., and more information can be found at www.shoebboxrecycling.com.

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High School:

The High School TV and Film Society, led by Bryan DeNovellis, won a Telly Award for their “Hornet Report” shows!

The Telly Awards honor outstanding work in local, regional and Cable TV programs and commercials, film and video production as well as on-line video content.

The High School TV and Film Society submitted one of their programs (Episode 10), which won the award in the Student Category.

Information is listed below, and here is a link to the episode that won them the award!

<http://www.youtube.com/watch?v=Q77AxUmosmY>

Math, Computer Science and Science League News:

Math – the team placed 2nd in Monmouth County and 7th in New Jersey!

Computer Science League (ASCL) -- Intermediate Team – Nationally - 8th place Senior Team – Nationally – 3rd place

Science – the team placed 6th overall in the annual Merck Science Day Competition, and 1st in Physics and Biology, and 3rd in Chemistry, in the National Science League competition, which takes into account the top 10 scores for each school in each category!

HHS Student Earns Art Recognition:

Congratulations to a 11th grade HHS student who was featured recently in the *Star Ledger* for winning an art competition sponsored by the US Congress:

“A Portrait of Young Artists: Congressional Competition Winners Head to Washington.”

http://www.nj.com/entertainment/arts/index.ssf/2013/05/congressional_art_competition.html

The Superintendent reported on the following current student enrollment: 3,107

Village School.....846	W.R. Satz School506
Indian Hill School734	High School.....1,021

8a-1. Report of Student Representatives to the Board - None

Resolved: That the Report of the Superintendent and Student Representatives are hereby accepted and filed by the Board Secretary.

MOTION: Show of Hands to Accept – All Approved
Absent: Mrs. Pascucci

8b. Personnel

8b.-1 Acceptance of Retirement, Mathematics Teacher/Guidance Counselor, Holmdel High School

WHEREAS: Mrs. Colette Fleming-Commisso has served the Holmdel Township Public Schools with distinction as a Mathematics Teacher at the Holmdel High School, from September 1, 1978 through June 30, 2006; and, a Guidance Counselor at the Holmdel High School from September 1, 2006 through June 30, 2013; and,

WHEREAS: Mrs. Colette Fleming-Commisso has consistently provided a multitude of appropriately designed activities that encourage the enrichment and maximizes the educational opportunities for each student; and,

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WHEREAS: Mrs. Colette Fleming-Commisso has consistently met the needs and interests of her students; and,

WHEREAS: Mrs. Colette Fleming-Commisso has been a distinguished member of the Holmdel School District and has earned the respect and admiration of her colleagues, her students and the Holmdel community; and,

WHEREAS: Mrs. Colette Fleming-Commisso has submitted a letter announcing her retirement from the Holmdel Township Public Schools effective July 1, 2013; and,

NOW THEREFORE BE IT RESOLVED:

That the Holmdel Township Board of Education accepts Mrs. Colette Fleming-Commisso's retirement with regret and deep gratitude for her dedication, loyalty, and outstanding services performed and further extends to Mrs. Colette Fleming-Commisso its best wishes for a happy and healthy retirement.

MOTION: Mrs. Wetmore SECOND: Ms. Garrity VOTE: 8-0
Absent: Mrs. Pascucci

8b.-2 Approval of Resignation Basic Skills Teacher, Village School

Resolved: That the Board approve the resignation of Jaime Steele, as a .5 Basic Skills Teacher, Village School, effective July 1, 2013.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-3 Approval of Leave of Absence Mathematics Teacher, W. R. Satz School

Resolved: That the Board approve a leave of absence for Melissa Nasta, Mathematics Teacher, at W. R. Satz School, as follows:

- Effective September 3, 2013 through October 25, 2013 using 38 sick days and October 28, 2013 through October 31, 2013 using 4 personal days (utilized in conjunction with the PFLA).
- Paid Family Leave Act (PFLA with benefits) effective October 28, 2013 through December 8, 2013 (paid by State of New Jersey; subject to State approval).
- New Jersey Family Leave Act (NJFLA) effective November 1, 2013 through February 3, 2014 (unpaid with benefits).
- Family Medical Act (FMLA) effective February 4, 2014 through May 5, 2014 (unpaid with benefits).
- Personal Leave effective May 6, 2014 through June 30, 2014 (unpaid without benefits).

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

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8b.-4 Approval of Amended Leave of Absence Elementary Teacher, Village School

Resolved: That the Board approve an amended leave of absence for Kimberly Antoniotti, Kindergarten Teacher, at Village School without benefits, as follows:

FROM:

- Personal Leave effective September 1, 2012 through June 30, 2013

TO

- Personal Leave effective September 1, 2012 through June 9, 2013

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-5 Approval to Rescind Summer Academic Enrichment Program Staff

Resolved: That the Board approve to rescind the following personnel for the 2013 Summer Academic Enrichment Program. [B- No Cost to the Board - Salary is paid by Tuition of Students]

Last Name	First Name	Position	Hourly Rate
Scott	Jennifer	Teacher	\$45.00
Semler	Marissa	Teacher	\$45.00
Michaud	Suzanne	Teacher	\$45.00

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-6 Approval of Summer Academic Enrichment Program Staff

Resolved: That the Board approve the following personnel for the 2013 Summer Academic Enrichment Program. [B- No Cost to the Board - Salary is paid by Tuition of Students]

Last Name	First Name	Position	Hourly Rate
Hoffman*	Robert	Teacher	\$45.00
Moor	Beth Ann	Teacher	\$45.00

*Pending Criminal History Review and Certification

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-7 Approval to Rescind Extended School Year Program Staff

Resolved: That the Board approve to rescind the appointment of the following personnel for the 2013 Extended School Year Program:

Last Name	First Name	Position	Hourly Rate
Wright	Eric	Special Education Monitor	\$21.71
Bruncati	Noelia	Special Education Monitor	\$21.71

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

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8b.-8 Approval to Appoint Extended School Year Staff

Resolved: That the Board approve the following personnel for the 2013 Extended School Year Program, at their hourly rate: [B]

Last Name	First Name	Position	Hourly Rate
Mosera	Richard	Special Education Monitor	\$21.71
Puccio*	Anne	Special Education Monitor	\$21.71

* Pending Criminal History Review

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-9 Approval of Summer Academic Enrichment Program Director

Resolved: That the Board approve the appointment of Harry Dangler, Jr., to the position of 2013 Summer Academic Enrichment Program Director, at an annual salary of \$8,500.00, which will be paid in accordance with the following installment schedule: [No Cost to the Board – Salary is Paid by Tuition of Students.]

1st installment	payroll of June 15, 2013	\$2,125
2nd installment	payroll of August 15, 2013	\$4,250
3rd installment	payroll of December 30, 2013	\$2,125

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-10 Approval to Appoint Science Teacher, Holmdel High School

Resolved: That the Board approve the appointment of Megan Cantwell as a Science Teacher, Holmdel High School, effective September 1, 2013 through June 30, 2014, step 1MA, currently at a salary of \$57,355.00, with salary for 2013/2014 school year to be dependent upon completion of negotiations with the HTEA, pending criminal history review and certification. [D. Griesbach – Retire] [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-11 Approval to Appoint Basic Skills Teacher, Village School

Resolved: That the Board approve the appointment of Elizabeth Trahim as a Basic Skills Teacher, Village School, effective September 1, 2013 through June 30, 2014, step 2MA+15, currently at a salary of \$60,565.00, with salary for 2013/2014 school year to be dependent upon completion of negotiations with the HTEA. [J. Steele - Resignation] - [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

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8b.-12 Approval to Appoint Guidance Counselor, Holmdel High School

Resolved: That the Board approve the appointment of Catherine Gargiulo as a Guidance Counselor, Holmdel High School, effective September 1, 2013 through June 30, 2014, step 1MA+15, currently at a salary of \$59,555.00, with salary for 2013/2014 school year to be dependent upon completion of negotiations with the HTEA, pending criminal history review and certification. [H. Kostka – Retire] [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-13 Approval to Appoint Guidance Counselor, Holmdel High School

Resolved: That the Board approve the appointment of Daniel DeStefano as a Guidance Counselor, Holmdel High School, effective September 1, 2013 through June 30, 2014, step 1MA+15, currently at a salary of \$59,555.00, with salary for 2013/2014 school year to be dependent upon completion of negotiations with the HTEA, pending criminal history review. [C. Fleming-Commisso – Retire] [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-14 Approval to Appoint Special Education Teacher, Indian Hill School

Resolved: That the Board approve the appointment of Rachel Rubinstein as a Special Education Teacher, Grade 6, Indian Hill School, effective September 1, 2013 through June 30, 2014, step Step 1BA+30, currently at a salary of \$52,955.00, with salary for 2013/2014 school year to be dependent upon completion of negotiations with the HTEA. [L. Clemente – Change in Assignment] [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-15 Approval to Appoint Temporary Leave Replacement Special Education Teacher, Village School

Resolved: That the Board approve the appointment of Christina Damas as a Temporary Leave Replacement Special Education Teacher, Village School, effective September 1, 2013 through June 30, 2014, step 1BA, currently at a salary of \$48,555.00, with salary for 2013/2014 school year to be dependent upon completion of negotiations with the HTEA. [S. Campbell – Leave of Absence] [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-16 Approval of Staff Member for Summer Library Database Maintenance and Computer

Resolved: That the Board approve John Rothouser for the Annual Maintenance of the District Library Circulation Desk System and Miscellaneous Technology related tasks at W. R. Satz School during the month of August 2013, not to exceed 10 hours, at the non-pupil contact rate per hour, as per contractual agreement.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

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8b.-17 Approval to Appoint Child Study Team, Summer Work

Resolved: That the Board approve the Child Study Team to conduct evaluations and meetings, on an as needed basis, for summer work. See The Holmdel Child Study Team Association agreement for salary. The members are:

Amanda Colannino
Doreen Coticelli
Mary Beth Gallimore
Denise Hughes
Cheryl Marzigliano
Mallory Bartlett
Cheryl Tosk

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-18 Approval of Volunteer for 2013 Extended School Year Program

Resolved: That the Board approve Erica Shur as a Volunteer for the 2013 Extended School Year Program.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-19 Approval of Student Teacher, Indian Hill School

Resolved: That the Board approve Ashleigh Boyce for Student Teacher in the area of Physical Education/Health starting September 3, 2013 through October 25, 2013. Cooperating teacher will be Christopher Wagner.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-20 Appointment of Special Education Monitors and Nurse Assistants

Resolved: That the Board approve the Appointment of Special Education Monitors and Nurse Assistants for the 2013/2014 school year, as listed on attachment #8b.-20 [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8b.-21 Appointment of Substitute Staff

Resolved: That the Board approve the Appointment of Substitute Staff for the 2013/2014 school year, as listed on attachment #8b.-21 [B]

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

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8c. Student Matters

8c-1. Acceptance of Harassment, Intimidation and Bullying Report

Resolved: That the Board move to accept the Superintendent's Report on Harassment, Intimidation and Bullying (from prior month).

(Mrs. Duncan reported the following 5/29/2013 – present):

School	# of Incidents	Notes
Village School	0	
Indian Hill School	0	
W.R. Satz School	0	
Holmdel High School	1	Unsubstantiated

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

8c-2. Approval of Student Placements

Resolved: That the Board approve the placements for the following students:

**Department of Special Services
In-District Placements**

SID	Services	Classification	Cost
7917694451	Nursing Services	OHI	\$54.50 /hour
5349353822	Nursing Services	MD	\$54.50 /hour
1634097930	Bedside Instruction	ED	\$47.00 /hour

**Department of Special Services
Out-of-District Placements**

SID	Services	Classification	Cost
2779674316	Nursing Services	MD	\$49.00 /hour
3003864701	Out-of-District Placement	Aut	\$101,000.00
4029079706	Out-of-District Placement	Aut	\$67,192.00
6044170721	Out-of-District Placement	Aut	\$67,192.00
5481339441	Out-of-District Placement	Aut	\$67,192.00

MOTION: Mrs. Wetmore SECOND: Mr. Pavlik VOTE: 8-0
Absent: Mrs. Pascucci

8c-3. Approval of Contract with EBS, Extended School Year

Resolved: That the Board approve the Contract with EBS to provide Speech Services from Speech and Language Specialist, Kate Gilroy, for our ESY program, at a rate of \$75.00 per hour, beginning July 8, 2013 through August 15, 2013.

MOTION: Mrs. Wetmore SECOND: Mr. Pavlik VOTE: 8-0
Absent: Mrs. Pascucci

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8c-4. Approval of Contract with EBS, Extended School Year

Resolved: That the Board approve the Contract with EBS to provide Speech Services from Speech and Language Specialist, Lauren Hirsch Stern, for our ESY program, at a rate of \$75.00 per hour, beginning July 8, 2013 through August 15, 2013.

MOTION: Mrs. Wetmore SECOND: Mr. Pavlik VOTE: 8-0
Absent: Mrs. Pascucci

8c-5. Approval of Agreement with ABC Pediatric Therapy Services, Extended School Year

Resolved: That the Board approve the Agreement with ABC Pediatric Therapy, Alyson Stout, to provide Physical Therapy Services beginning July 8, 2013 through August 15, 2013, at a rate of \$75.00 per hour.

MOTION: Mrs. Wetmore SECOND: Mr. Pavlik VOTE: 8-0
Absent: Mrs. Pascucci

9. Business Administrator/Board Secretary's Report and Recommendations

9a. Appointment of Financial Advisor Firm Acacia Financial Group, Inc.

RESOLUTION AUTHORIZING PROPOSAL FOR CERTAIN FINANCIAL ADVISORY SERVICES ADOPTED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH, NEW JERSEY

WHEREAS, there exists a need for specialized financial advisory services in connection with the authorization and the issuance of the Refunding School Bonds and other obligations by The Board of Education of the Township of Holmdel in the County of Monmouth, New Jersey (the "Board"), a body corporate of the State of New Jersey, which may include but is not limited to the review and compilation of financial and demographic information of the School District; obtaining the appropriate credit enhancements for the obligations; structuring the various terms and conditions associated with the obligations; and general advice to the Board about the various financial aspects of the financings; and

WHEREAS, such financial advisory services are advisory in nature, are services for which it is not reasonably possible to draft specifications and therefore are deemed to be extraordinary and unspecifiable, and the firm of Acacia Financial Group, Inc., Marlton, New Jersey has the expertise, extensive training, experience and proven reputation and has demonstrated capability and valuable assistance in providing such advice and services; and

WHEREAS, funds are or will be available for this purpose;

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH, NEW JERSEY AS FOLLOWS:

1. The firm of Acacia Financial Group, Inc., Marlton, New Jersey shall be retained to provide specialized financial advisory services necessary in connection with the authorization and the issuance of bonds and other obligations by the Board in accordance with the engagement letter submitted to the Board (the "Agreement") subject to review by and with such modifications and adjustments approved by the Business Administrator/Board Secretary.

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2. The Agreement is being awarded without competitive bidding as an extraordinary unspecifiable service in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(2) because such services are advisory.
3. A notice in accordance with the Public School Contracts Law of New Jersey in the form attached hereto shall be published in the Asbury Park Press.
4. A copy of this resolution as well as the Agreement shall be placed on file with the Business Administrator/Board Secretary of the School District.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

9b. Appointment of Bond Counsel Firm, McManimon Scotland & Baumann, L.L.C.

RESOLUTION AUTHORIZING AGREEMENT FOR CERTAIN LEGAL SERVICES ADOPTED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH

WHEREAS, there exists a need for specialized legal services in connection with the authorization and the issuance of School District obligations by The Board of Education of the Township of Holmdel in the County of Monmouth (the "Board"), a body corporate of the State of New Jersey, including the review of such procedures and the rendering of approving legal opinions acceptable to the financial community; and

WHEREAS, such special legal services can be provided only by a recognized Bond Counsel firm, and the law firm of McManimon, Scotland & Baumann, L.L.C. is so recognized by the financial community; and

WHEREAS, funds are or will be available for this purpose;

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH AS FOLLOWS:

1. The law firm of McManimon, Scotland & Baumann, L.L.C. is hereby retained to provide specialized legal services necessary in connection with the authorization and the issuance of obligations by the Board in accordance with an Agreement dated as of June 12, 2013 and submitted to the Board (the "Contract").
2. The Contract is awarded without competitive bidding as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.
3. A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board.
4. A notice in accordance with the Public School Contracts Law of New Jersey in the form attached hereto shall be published in the Asbury Park Press.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

9c. Second Reading and Final Adoption of the Refunding Bond Ordinance

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING CALLABLE REFUNDING SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED OCTOBER 1, 2003, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$14,425,000, APPROPRIATING NOT TO EXCEED \$5,800,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,800,000 REFUNDING BONDS TO PROVIDE FOR SUCH REFUNDING.

BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Township of Holmdel in the County of Monmouth, New Jersey (the "School District") is hereby authorized to refund all or a portion of the outstanding Refunding School Bonds of the School District issued in the original principal amount of \$14,425,000 and dated October 1, 2003 (the "2003 Bonds"). The 2003 Bonds maturing on or after October 1, 2014 may be redeemed at the option of the School District in whole or in part on any date on or after October 1, 2013 (the "Redemption Date") at a redemption price equal to the par amount of the 2003 Bonds to be redeemed plus accrued interest, if any, to the Redemption Date.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the aggregate principal amount not to exceed \$5,800,000 pursuant to N.J.S.A. 18A:24-61 *et seq.*

Section 3. An aggregate amount not exceeding \$85,000 for items of expense listed in and permitted under N.J.S.A. 18A:24-61.4 has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to incur an interest cost savings for the School District.

Section 5. A supplemental debt statement has been prepared and filed in the offices of the Township Clerk and the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the Township as defined in the Local Bond Law and the school debt of the School District is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed refunded bonds.

Section 6. No Local Finance Board approval is required as the issuance of the Refunding Bonds will comply with the requirements of N.J.A.C. 5:30-2.5.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the School District are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the School District to prepare for the sale and the issuance of the Refunding Bonds authorized herein and to provide for the redemption of the 2003 Bonds referred to in Section 1 hereof.

Section 8. This bond ordinance shall take effect immediately after final adoption.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

9d. Adoption of the Form and Sale Resolution

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT TO EXCEED \$5,800,000 PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH, NEW JERSEY AND PROVIDING FOR THE SALE AND THE DELIVERY OF SUCH BONDS

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BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF HOLMDEL IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Township of Holmdel in the County of Monmouth, New Jersey (referred herein as the "Board of Education" or "Board") hereby authorizes the sale, in one or more series, of an amount not to exceed \$5,800,000 Refunding School Bonds (the "Bonds") by virtue of its final adoption by a two-thirds majority of its full membership on June 12, 2013 of a bond ordinance entitled, "Refunding Bond Ordinance of The Board of Education of the Township of Holmdel in the County of Monmouth, New Jersey, Providing for the Refunding of All or a Portion of the Outstanding Callable Refunding School Bonds of the School District, Dated October 1, 2003, Issued in the Original Principal Amount of \$14,425,000, Appropriating Not to Exceed \$5,800,000 Therefor and Authorizing the Issuance of Not to Exceed \$5,800,000 Refunding Bonds to Provide for Such Refunding" (the "Bond Ordinance").

Section 2. The Bonds are hereby authorized to be sold to Roosevelt & Cross, Inc. (referred to herein as the "Underwriter") in accordance with the purchase contract to be entered into by and between the Underwriter and the Board (the "Purchase Contract") pursuant to this resolution. The purchase price for the Bonds shall be as set forth in the Purchase Contract, plus unpaid accrued interest, if any, from the dated date of the Bonds to, but not including, the delivery date of the Bonds. The Board President, Superintendent and/or Business Administrator/Board Secretary is hereby authorized to enter into the Purchase Contract on behalf of the Board with the Underwriter in a form satisfactory to McManimon, Scotland & Baumann, LLC, Bond Counsel for the Board ("Bond Counsel") for the sale of the Bonds to the Underwriter in accordance with the provisions of this resolution. The signature of the Board President, Superintendent or Business Administrator/Board Secretary on the Purchase Contract shall be conclusively presumed to evidence any necessary approvals.

Section 3. The Bonds are being issued to incur interest cost savings by redeeming all or a portion of the callable outstanding refunding school bonds of the Board originally issued in the principal amount of \$14,425,000, dated October 1, 2003, which bonds maturing on or after October 1, 2014 (the "Refunded Bonds") are redeemable at the option of the Board in whole or in part on any date on or after October 1, 2013 (the "Redemption Date") at par (the "Redemption Price"), plus in each case accrued interest, if any, to the Redemption Date.

Section 4. The Bonds shall be issued in accordance with the terms and the conditions set forth in the Purchase Contract within the parameters set forth herein:

(A) The Bonds shall be issued in a par amount determined to be necessary to pay costs of issuance and to provide for payment of the Redemption Price of the Refunded Bonds on the Redemption Date, and the interest due on the Refunded Bonds through the Redemption Date;

(B) The Bonds shall be dated such date as established in the Purchase Contract;

(C) The Bonds shall mature in the principal amounts on or about October 1 of each year, commencing on or about October 1, 2013 and thereafter or as otherwise set forth in the Purchase Contract and shall bear interest at interest rates per annum on the unpaid principal balance on each April 1 and October 1 until maturity or earlier redemption, commencing on or about October 1, 2013 or as otherwise set forth in the Purchase Contract;

(D) The Bonds shall be issued in the form of one bond for each maturity except if all or any portion of the Bonds are issued as term bonds;

(E) The Bonds shall be numbered consecutively from R-1 upward and shall mature in such principal amounts with such mandatory call features and with such mandatory sinking fund payments as set forth below and as determined in the Purchase Contract;

(F) The Bonds may be subject to optional redemption or not as set forth in the Purchase Contract;

(G) Depending on market conditions at the time of the sale, the Bonds may be issued in one or more series as determined by the Business Administrator/Board Secretary, in consultation with Acacia Financial Group, Inc., the Board's financial advisor (the "Financial Advisor").

Section 5. The Bonds shall be substantially in the form set forth in Exhibit A (attachment 9d), with such additions, deletions and omissions as may be necessary for the Board to conform the Bonds to the requirements of the Purchase Contract.

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Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel, complete except for omission of its date. The Business Administrator/Board Secretary is hereby authorized and directed to file a signed duplicate of such written opinion in the Business Administrator/Board Secretary's office. Alternatively, each Bond may be accompanied by the signed legal opinion or copy thereof.

Section 7. Bond Counsel is authorized to arrange for the printing of the Bonds. The proper officials of the Board are hereby authorized and directed to execute the Bonds and to deliver them to the Underwriter in exchange for payment, including accrued interest from their date to the date of delivery, if any.

Section 8. The Business Administrator/Board Secretary is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, New York, New York as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 9. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Board of Education and if no successor Securities Depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that an amount maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of such Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 10. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986 (the "Code") in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, and that it will refrain from taking any action that would adversely affect the tax exemption of the Bonds under the Code. The Board authorizes the Business Administrator/Board Secretary to act and determine on behalf of the Board whether the Bonds will be designated as "bank qualified" within the meaning of Section 265 of the Code.

Section 11. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board of Education shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to February 1 of each year, beginning February 1, 2014, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the SEC to be an authorized repository for filing secondary market disclosure information, if any, annual financial information with respect to the Board of Education consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board of Education and certain financial information and operating data consisting of (1) Board of Education and overlapping indebtedness including a schedule of outstanding debt issued by the Board of Education; (2) the Board of Education's most current adopted budget; (3) property valuation information; and (4) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law;

(b) if any of the following material events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of the event sent to EMMA:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;

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- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(c) Notice of failure of the Board of Education to provide required annual financial information on or before the date specified in this resolution shall be sent in a timely manner to EMMA.

(d) If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

(e) The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Board of Education prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

(f) In the event that the Board of Education fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Board of Education shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 12. The Board hereby approves the preparation and the distribution of the Preliminary Official Statement in the form to be approved by the Business Administrator/Board Secretary. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Board by the Business Administrator/Board Secretary. The Preliminary Official Statement shall be prepared in final form in connection with the issuance of the Bonds, and the Business Administrator/Board Secretary is authorized to execute any certificates necessary in

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connection with the distribution of the Official Statement. Final Official Statements shall be delivered to the Underwriter within the earliest of seven business days following the sale of the Bonds or to accompany the Underwriter's confirmations that request payment for the Bonds. Bond Counsel or the Financial Advisor are further authorized to arrange on behalf of the Board of Education for a rating for the Bonds from Standard & Poor's and/or Moody's Investors Service, and all such actions taken to date are hereby ratified.

Section 13. The Business Administrator/Board Secretary, with the advice of the Financial Advisor and Bond Counsel, is authorized to arrange for bond insurance if advantageous based on the advice of the Underwriter to be provided at a premium not to exceed 75 basis points of the amount of principal and interest payable in order to obtain the best possible rates and the most cost effective financing and is authorized to take all steps on behalf of the Board necessary to do so.

Section 14. The Business Administrator/Board Secretary, with the advice of the Financial Advisor or Bond Counsel, shall arrange for paying agent services or redemption agent services with a banking institution if any portion of the Bonds are term bonds requiring a sinking fund.

Section 15. The Business Administrator/Board Secretary is also authorized and directed to pay the costs of issuance in connection with the sale of the Bonds pursuant to a certificate of the Business Administrator/Board Secretary to be executed upon delivery of the Bonds in an aggregate amount not to exceed the amount outlined in the Bond Ordinance.

Section 16. The Business Administrator/Board Secretary shall take all steps necessary to call the Refunded Bonds on the Redemption Date, at par, plus any unpaid accrued interest thereon and to take all steps necessary for the investment of the proceeds of the Refunded Bonds necessary to arrange for such redemption. Bond Counsel and/or Underwriter on behalf of the Board of Education are authorized to reserve and purchase open market treasury securities and/or United State Treasury—State and Local Government Series (SLGs) for deposit with the escrow agent if required. All of the principal amount and interest earnings on the open market treasury securities and/or SLGs, as well as cash, if necessary, will be used to pay the interest due on the Refunded Bonds through the Redemption Date and pay the Redemption Price on the Refunded Bonds on the Redemption Date. The Board hereby authorizes The Bank of New York Mellon to serve as escrow agent and authorizes the Business Administrator/Board Secretary and/or Board President to enter into an Escrow Deposit Agreement with such escrow agent in order to provide instructions regarding the deposit of the open market treasury securities and/or SLGs and cash, if any.

Section 17. The Board hereby authorizes Holman Frenia Allison, P.C. to serve as verification agent to confirm the accuracy of the arithmetical and mathematical computations supporting (i) the accuracy of the interest cost savings and the sufficiency of the amount in the escrow account to pay the interest due on the Refunded Bonds through the Redemption Date and pay the Redemption Prices on the Redemption Date; and (ii) the calculations of yield supporting the conclusion of Bond Counsel that the Bonds are not "arbitrage bonds" as such meaning is set forth in the Code.

Section 18. The Board President, Superintendent, Business Administrator/Board Secretary and other appropriate representatives of the Board are hereby authorized to take all steps necessary to provide for the issuance of the Bonds and the redemption of the Refunded Bonds, including preparing and executing such agreements and documents on behalf of the Board and taking all steps necessary or desirable to implement the requirements of this resolution, such agreements, and documents as may be necessary and appropriate and the transactions contemplated thereby.

Section 19. This resolution shall take effect immediately. (Section 5, Exhibit A - Attachment 9d).

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

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9e. Approval of Agreement for Graduation with Brookdale Community College and the Holmdel Board of Education

Resolved: That the Board approve the Agreement for Graduations of the W. R. Satz School and the Holmdel High School at Brookdale Community College on June 26, 2013, at a total cost of \$6,010.00.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

9f. Approval of Budget Transfers - 2012/2013

Resolved: That the Board approve the 2012/2013 Budget Transfers as listed on attachment T-13-21.

MOTION: Mr. Sockol SECOND: Mrs. Wetmore VOTE: 8-0
Absent: Mrs. Pascucci

10. Old Business

- Mrs. Vander Woude referred to the Chartwells proposed donation that was tabled at the 5/29/13 Board meeting. She stated that the Community Relations committee reviewed this matter and requested Ms. Garrity to provide an update. Ms. Garrity stated that the Board Attorney confirmed that there are no legal issues with the Board accepting the very generous proposed donation from Chartwells. However, Ms. Garrity advised that the Community Relations committee recommended not accepting the donation to prevent the potential of a negative perception.
- District/Superintendent Goals 2013/2014
Mrs. Vander Woude and Mrs. Duncan provided an overview of the process and timelines for developing the goals.
- Special Board Meeting June 19, 2013 (tentative date)
Mrs. Vander Woude provided an update regarding the legal RFP process and the applicable evaluation committee. She stated the evaluation committee will recommend 2-3 candidates to interview with the Board at the Special Board meeting on June 19th starting at 7:00 p.m.
- Schedule of Board Meetings 2013/2014
Mrs. Vander Woude stated that the Board Attorney confirmed there were no issues with the proposed January 2014 Reorganization meeting date and advised that the schedule will be on the June 25th agenda for approval.
- Board Retreat Agenda
Mrs. Vander Woude stated that Mrs. Winecoff from NJSBA will come to the retreat to discuss the services NJSBA provides regarding Strategic Planning.
- Mrs. Vander Woude reminded the Board to review Policy 2363 and Bylaw 0169 which will be discussed at the June 25th Board meeting.
- Ms. Garrity updated the Board regarding the evaluation committee meeting she attended today within the district.

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11. New Business

- Mrs. Vander Woude reminded the Board to reserve their attendance at the upcoming W.R. Satz and High School graduations if they have not done so already.

12. Questions from the Public - None

13. Executive Session (if required)

Board President Vander Woude called for an Executive Session at 11:06 p.m., to discuss negotiations. Anticipating no further public action, she stated that the Board would adjourn from Executive Session

14. Adjournment

By a unanimous voice vote the meeting adjourned at 11:07 p.m.

Respectfully Submitted,

Michael R. Petrizzo, CPA
Business Administrator/Board Secretary