

ESTIMATED CHANGE IN FUND BALANCE  
06-30-2018 TO 06-30-2019

<u>FUND</u>	ACT. FUND BALANCE 6-30-18	ADD: REVENUE	DEDUCT: EXPENDITURES	REVENUE OVER EXPENDITURE	EST. FUND BALANCE 6-30-19
<b>GENERAL FUND</b>					
NON-SPENDABLE					
Prepaid/Inventory	127,479	-	-	-	127,479
RESTRICTED					
Gifted & Talented	5,967	30,607	36,574	(5,967)	-
Medical Assistance	130,035	90,000	125,000	(35,000)	95,035
COMMITTED					
Severance	208,857	-	-	-	208,857
ASSIGNED					
Staff Development	33,257	-	-	-	33,257
Staff Dev Curr.	19,781	-	-	-	19,781
Targeted Services	77,121	110,000	135,000	(25,000)	52,121
Alternative Compensation	116,196	542,434	581,968	(39,534)	76,662
Building Activities	188,777	-	6,000	(6,000)	182,777
Repair and Maint.	32,826	-	-	-	32,826
UNASSIGNED	980,442	21,796,769	21,829,388	(32,619)	947,823
<b>FOOD SERVICE</b>					
NON-SPENDABLE	39,771	-	-	-	39,771
RESTRICTED	537,079	1,521,000	1,654,060	(133,060)	404,019
<b>TRANSPORTATION</b>	-	1,352,850	1,352,850	-	-
<b>COMMUNITY ED</b>					
RESTRICTED					
Community Ed	9,417	415,000	399,834	15,166	24,583
ECFE	71,208	126,913	138,322	(11,409)	59,799
School Readiness	6,300	259,700	288,447	(28,747)	(22,447)
ABE	5,449	8,400	8,400	-	5,449
UNASSIGNED	(5,023)	65,087	65,087	-	(5,023)
<b>CAPITAL OUTLAY</b>					
NON-SPENDABLE	2,248	-	2,248	(2,248)	-
RESTRICTED					
Operating Capital	132,726	527,000	566,000	(39,000)	93,726
Health & Safety	11,227	-	11,227	(11,227)	-
Long Term Facilities Maint.	1,558	896,180	721,705	174,475	176,033
<b>DEBT SERVICE</b>					
RESTRICTED					
Bond Refunding	23,560,027	450,749	24,010,776	(23,560,027)	-
General	536,580	2,303,063	2,334,686	(31,623)	504,957
OPEB	83,919	330,150	337,560	(7,410)	76,509
<b>TOTAL ALL FUNDS</b>	26,913,224	30,825,902	54,605,132	(23,779,230)	3,133,994

FUNDS SUMMARY  
EXPENDITURES/REVENUES

		2018-2019 PRELIMINARY	2018-2019 REVISED	Increase(Decrease)	Explanation of Variances
<b><u>GENERAL FUND</u></b>					
*See General Fund Detail Breakdown					
REVENUES	Levy	2,626,007	2,626,007	-	
	Education Aids	14,733,658	14,939,242	205,584	
	Local Revenues	796,767	863,842	67,075	
	Categorical State Aids	3,323,798	3,434,043	110,245	
	Federal Programs	707,255	706,677	(578)	
	<b>TOTAL REVENUES</b>	<b>22,187,485</b>	<b>22,569,810</b>	<b>382,325</b>	
EXPENDITURES	District Wide	1,719,360	1,696,850	(22,510)	
	Cold Spring Elementary	4,332,728	4,536,060	203,332	
	Rockville Elementary	1,063,682	1,021,280	(42,402)	
	Richmond Elementary	1,090,930	1,063,040	(27,890)	
	ROCORI Middle School	3,479,902	3,410,680	(69,222)	
	ROCORI High School	5,405,938	5,550,750	144,812	
	Activities	1,204,203	1,234,260	30,057	
	Special Education	918,603	1,036,035	117,432	
	Other Programs	3,041,539	3,164,975	123,436	
		22,256,885	22,713,930	457,045	
	<b>CHANGE IN FUND BALANCE</b>	<b>(69,400)</b>	<b>(144,120)</b>	<b>(74,720)</b>	

		2018-2019 PRELIMINARY	2018-2019 REVISED	Increase(Decrease)	Explanation of Variances
<b><u>FOOD SERVICE</u></b>					
REVENUES	Lunch	1,044,600	1,079,000	34,400	Revenues were increased to reflect anticipated per meal reimbursement rates for federal and state aids and for actual summer activity.
	Breakfast	217,000	235,000	18,000	
	Ala Carte/Other	209,150	207,000	(2,150)	
	<b>TOTAL REVENUES</b>	<b>1,470,750</b>	<b>1,521,000</b>	<b>50,250</b>	
EXPENDITURES	Lunch	1,169,150	1,302,060	132,910	The increase in lunch is due to adding capital purchases that were originally budgeted to occur at the end of the 2018 fiscal year, but were expended in 2019. Breakfast was reviewed to more accurately reflect the salary and benefits for that meal, and other expenses decreased to reflect the actual summer activity.
	Breakfast	187,500	214,500	27,000	
	Ala Carte/Other	155,500	137,500	(18,000)	
	<b>TOTAL EXPENDITURES</b>	<b>1,512,150</b>	<b>1,654,060</b>	<b>141,910</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>(41,400)</b>	<b>(133,060)</b>	<b>(91,660)</b>	

FUNDS SUMMARY  
EXPENDITURES/REVENUES

	2018-2019 PRELIMINARY		2018-2019 REVISED	Increase(Decrease)	Explanation of Variances
<b><u>TRANSPORTATION</u></b>					
<b>REVENUES</b>					
State Aid	1,181,538		1,177,055	(4,483)	Transportation aid increase for additional enrollment (part of the general aid formula) offset by decrease in the transportation sparsity aid. A larger general fund transfer is needed to offset the increased costs.
Transfer from General Fund	108,562		175,795	67,233	
<b>TOTAL REVENUES</b>		1,290,100		1,352,850	
<b>EXPENDITURES</b>					
Transportation	1,290,100		1,352,850	62,750	An additional general route was added for Voigts, there is an increased charge for out of district miles, and we are no longer seeing gas credits as fuel prices rise.
<b>TOTAL EXPENDITURES</b>		1,290,100		1,352,850	
<b>CHANGE IN FUND BALANCE</b>		0		0	-
<b><u>COMMUNITY ED</u></b>					
<b>REVENUES</b>					
Levy	149,974		149,974	-	Fees were updated to reflect the increased enrollment for school readiness and an expanded Kid Care program (added second room).
Education Aid	215,206		215,376	170	
Fees	370,550		469,550	99,000	
Other	40,200		40,200	-	
<b>TOTAL REVENUES</b>		775,930		875,100	
<b>EXPENDITURES</b>					
Administration	170,070		190,814	20,744	Administration costs increased as there is a smaller 'chargeback' to the Preschool programs. Kid Care increases reflect adding a second room to the program. Preschool and ECFE increases reflect increased assignments for teacher and para hours, which are tied to the student enrollment numbers.
Youth & Adult Recreation/Enrichment	105,220		93,220	(12,000)	
Kid Care	74,000		115,800	41,800	
Preschool/ECFE Services	378,335		435,369	57,034	
Adult Basic Education	12,500		8,400	(4,100)	
Parochial Health/Textbooks	54,575		56,487	1,912	
<b>TOTAL EXPENDITURES</b>		794,700		900,090	105,390
<b>CHANGE IN FUND BALANCE</b>		(18,770)		(24,990)	(6,220)

FUNDS SUMMARY  
EXPENDITURES/REVENUES

	2018-2019 PRELIMINARY	2018-2019 REVISED	Increase(Decrease)	Explanation of Variances
<b><u>CAPITAL OUTLAY</u></b>				
<b>REVENUES</b>				
Health And Safety	0	0	-	Increases in Operating Capital Aid and Long Term Facilities Maintenance (LTFM) Aid are tied to the increase in enrollment from the original budget estimates.
Operating Capital	495,030	527,000	31,970	
Long Term Facilities Maintenance	884,600	896,180	11,580	
Deferred Maintenance	0	0	-	
<b>TOTAL REVENUES</b>	<b>1,379,630</b>	<b>1,423,180</b>	<b>43,550</b>	
<b>EXPENDITURES</b>				
Cold Spring Elementary	26,100	26,100	-	There is a slight increase in curriculum due to the need to purchase items directly related to the increase in enrollment for the year. Curriculum covers the purchases district wide versus allocating to the various buildings. Under Buildings & Grounds Operations there is an increased chargeback from the general fund to cover operational costs. When our general education aid increases due to enrollment, a portion of that aid is set aside for operating capital and part for LTFM. Allocating a larger chargeback to Capital Outlay for building repair and maintenance helps the district cover the increased enrollment costs seen in the general fund for classroom instruction.
Rockville Elementary	9,600	9,600	-	
Richmond Elementary	9,700	9,700	-	
Secondary School	74,600	74,600	-	
Early Childhood	2,000	2,000	-	
Curriculum	175,000	183,000	8,000	
Technology	135,000	135,000	-	
Activities	4,000	4,000	-	
District	1,000	1,000	-	
Building & Grounds Operations	823,180	856,180	33,000	
<b>TOTAL EXPENDITURES</b>	<b>1,260,180</b>	<b>1,301,180</b>	<b>41,000</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>119,450</b>	<b>122,000</b>	<b>2,550</b>	
<b><u>DEBT SERVICE</u></b>				
<b>REVENUES</b>				
Levy	2,459,851	2,459,851	-	No changes.
State Aid	164,106	164,111	5	
Interest Earnings	460,000	460,000	-	
Refunding Issuance	0	0	-	
<b>TOTAL REVENUES</b>	<b>3,083,957</b>	<b>3,083,962</b>	<b>5</b>	
<b>EXPENDITURES</b>				
Bond Payment	3,747,022	3,747,022	-	No changes.
Other Debt Service Expense	6,000	6,000	-	
Bond Refunding	22,930,000	22,930,000	-	
<b>TOTAL EXPENDITURES</b>	<b>26,683,022</b>	<b>26,683,022</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(23,599,065)</b>	<b>(23,599,060)</b>	<b>5</b>	

FUNDS SUMMARY  
EXPENDITURES/REVENUES

		2018-2019 PRELIMINARY	2018-2019 REVISED	Increase(Decrease)	Explanation of Variances
<b><u>OPEB IRREVOCABLE TRUST</u></b>					
REVENUES	Interest	16,000	16,000	-	No changes.
	TOTAL REVENUES	16,000	16,000	-	
EXPENDITURES	Retiree Benefit Expenses	300,000	165,000	(135,000)	Updated to reflect anticipated retirements and health insurance severance costs.
	Investment Fees	0	250	250	
	TOTAL EXPENDITURES	300,000	165,250	(135,000)	
	CHANGE IN FUND BALANCE	(284,000)	(149,250)	135,000	

GENERAL FUND  
DETAILED BUDGET

		2018-2019 PRELIMINARY	2018-2019 REVISED	Increase(Decrease)	%	Explanation of Variances
<b>REVENUES</b>						
	Levy	2,626,007	2,626,007	-	0.0%	
	State Education Aids	14,733,658	14,939,242	205,584	1.4%	Increase of approximately 30 ADM from original enrollment projection.
	Categorical State Aids	3,323,798	3,434,043	110,245	3.3%	Increase in special education aid, based on increase in the 17-18 expenditures.
	Local Revenues	796,767	863,842	67,075	8.4%	Increase interest revenue to reflect current rates and change in p-card rebates. Add the BSED
	Federal Programs	707,255	706,677	(578)	-0.1%	rebate. Increase material resale (offset by same increase in expense).
	<b>TOTAL REVENUES</b>	<b>22,187,485</b>	<b>22,569,810</b>	<b>382,325</b>	<b>1.7%</b>	
<b>EXPENDITURES</b>						
<b>DISTRICT WIDE</b>						
	Board of Education	70,633	71,115	482	0.7%	
	Office of Superintendent	288,322	279,674	(8,648)	-3.0%	Reflects staffing changes.
	Business Services	414,325	414,859	534	0.1%	
	School Elections	8,500	0	(8,500)	-100.0%	No election charges for the year.
	Operations Maintenance	557,194	515,603	(41,591)	-7.5%	Increase the chargebacks to Fund 05; equipment and repair expenses to operating capital.
	Severance	58,924	21,404	(37,520)	-63.7%	Updated to reflect anticipated retirements.
	Workers Comp	97,000	109,200	12,200	12.6%	Increase in mod factor increases the premium (mod factor based on claims).
	Unemployment	5,000	5,000	-	0.0%	
	Insurance	85,000	80,000	(5,000)	-5.9%	
	Real Estate Taxes	25,900	24,200	(1,700)	-6.6%	
	Permanent Transfers	108,562	175,795	67,233	61.9%	Transfer for transportation operations, see explanation of transportation fund expenditures.
	<b>TOTAL</b>	<b>1,719,360</b>	<b>1,696,850</b>	<b>(22,510)</b>	<b>-1.3%</b>	
<b>COLD SPRING ELEMENTARY</b>						
	Administration	310,634	316,223	5,589	1.8%	Increases in elementary services are offset by decreases at Richmond. Staff moves over the
	Elementary Services	2,444,326	2,542,014	97,688	4.0%	summer between buildings moved higher paid employees to CSE. In addition, a 1.0 FTE
	Special Education	1,135,097	1,232,073	96,976	8.5%	increase was approved for the grade level sections. Special education increases reflect increase
	Staff Development	4,859	4,859	-	0.0%	in time for DAPE services, as well as an increase in Early Childhood Special Education. ECSE
	Counseling	81,320	81,320	-	0.0%	expenditures are reported to MDE under CSE; an increase of .5 para FTE and .13 teacher FTE
	Operations and Maintenance	356,492	359,571	3,079	0.9%	were added to address student needs.
	<b>TOTAL</b>	<b>4,332,728</b>	<b>4,536,060</b>	<b>203,332</b>	<b>4.7%</b>	
<b>ROCKVILLE ELEMENTARY</b>						
	Administration	118,960	118,942	(18)	0.0%	Decreases in elementary services are due to a more experienced teacher moving to intervention,
	Elementary Services	624,686	591,632	(33,054)	-5.3%	shown below in miscellaneous programs (Academic Structure/Title/ADSSIS), and replaced with a
	Special Education	156,671	147,146	(9,525)	-6.1%	year one teacher. This is partially offset by a larger portion of para time coded to general
	Staff Development	1,298	1,298	-	0.0%	education than special education. Also contributing to the decrease in special education is a .25
	Counseling	37,313	37,515	202	0.5%	FTE para decrease.
	Operations and Maintenance	124,754	124,747	(7)	0.0%	
	<b>TOTAL</b>	<b>1,063,682</b>	<b>1,021,280</b>	<b>(42,402)</b>	<b>-4.0%</b>	

GENERAL FUND  
DETAILED BUDGET

		2018-2019 PRELIMINARY	2018-2019 REVISED	Increase(Decrease)	%	Explanation of Variances
<b>RICHMOND</b>						
<b>ELEMENTARY</b>						
	Administration	124,402	125,592	1,190	1.0%	Elementary service expenditures decreased due to several reasons: a teacher resigned over the summer and was replaced with a less experienced employee; teacher moves over the summer resulted with higher paid employees at CSE; offset by a para originally budgeted under special ed being reassigned to health office duties.
	Elementary Services	649,324	633,300	(16,024)	-2.5%	
	Special Education	152,391	139,570	(12,821)	-8.4%	
	Staff Development	1,298	1,298	-	0.0%	
	Counseling	36,813	37,015	202	0.5%	
	Operations and Maintenance	126,702	126,265	(437)	-0.3%	
	<b>TOTAL</b>	<b>1,090,930</b>	<b>1,063,040</b>	<b>(27,890)</b>	<b>-2.6%</b>	
<b>ROCORI</b>						
<b>MIDDLE SCHOOL</b>						
	Administration	285,614	289,087	3,473	1.2%	The allocation of teacher time between ms and hs classes is updated to reflect current scheduling. In addition, intervention teachers were reallocated to ADSIS to take advantage of the full allocation. The decrease in special education expenditures are due to reallocating DAPE time to CSE, offset by the approval of a 1.0 para FTE.
	Secondary Services	2,057,406	1,993,738	(63,668)	-3.1%	
	Special Education	671,611	667,562	(4,049)	-0.6%	
	Staff Development	5,846	5,846	-	0.0%	
	Counseling	115,506	114,181	(1,325)	-1.1%	
	Operations and Maintenance	343,919	340,266	(3,653)	-1.1%	
	<b>TOTAL</b>	<b>3,479,902</b>	<b>3,410,680</b>	<b>(69,222)</b>	<b>-2.0%</b>	
<b>ROCORI</b>						
<b>HIGH SCHOOL</b>						
	Administration	363,785	370,966	7,181	2.0%	The allocation of teacher time between ms and hs classes is updated to reflect current scheduling. The remainder of the increase is the reallocation of ADSIS time. The special ed increase is due to a lower anticipated salary for the new 1.0 FTE in the original budget, as well as increases in health insurance choices, offset by a decrease in para time for employee replacements.
	Secondary Services	3,400,014	3,522,419	122,405	3.6%	
	Special Education	882,247	902,509	20,262	2.3%	
	Staff Development	8,265	8,265	-	0.0%	
	Counseling	214,296	214,712	416	0.2%	
	Operations and Maintenance	537,331	531,879	(5,452)	-1.0%	
	<b>TOTAL</b>	<b>5,405,938</b>	<b>5,550,750</b>	<b>144,812</b>	<b>2.7%</b>	
<b>MISC. PROGRAMS</b>						
	Activities	1,204,203	1,234,260	30,057	2.5%	Increase in admin benefits, added boys swim head coach, weight room equipment purchases. Transportation increases - additional routes and increased para time to address student need. Maximized allocation to ADSIS and Title programs, FTE costs over the funding is allocated to academic structure versus back to individual buildings. Health insurance choices also increased the expenditures.
	Special Education	918,603	1,036,035	117,432	12.8%	
	Academic Structure/Title/ADSDS	1,281,082	1,345,977	64,895	5.1%	Spend down fund balance with purchase of instructional software.
	Shared Time	162,687	166,414	3,727	2.3%	
	Integration	94,095	94,093	(2)	0.0%	Reflects increase in performance pay per updated q-comp plan.
	Targeted Services	110,000	135,000	25,000	22.7%	
	Technology	524,513	524,682	169	0.0%	
	Q-Comp	551,441	581,968	30,527	5.5%	
	Other Programs	317,721	316,841	(880)	-0.3%	
	<b>TOTAL EXPENDITURES</b>	<b>22,256,885</b>	<b>22,713,930</b>	<b>457,045</b>	<b>2.1%</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>(69,400)</b>	<b>(144,120)</b>	<b>(74,720)</b>		

COMMUNITY ED EXPENDITURES and REVENUE  
BY FUND BALANCE CATEGORY

	Total	Community Ed Reserve Administration	Classes	Unassigned	ECFE Reserved	SR Reserved	ABE Reserved
		Com Ed Admin Youth Involvement	Summer Rec Winter Rec Youth Classes Adult Classes Kid Care Special Projects	Preschool Screen Parochial Aid	ECFE	School Readiness	ABE
<b>Fund Bal 6-30-2018</b>	87,351.57		9,417.38	(5,022.59)	71,208.19	6,299.76	5,448.83
<b>Revenue</b>							
Levy	149,974.00	104,070.00	-	-	45,904.00	-	-
State Aid	215,376.00	230.00	-	65,087.00	75,009.00	66,650.00	8,400.00
Fees	469,550.00	18,000.00	290,000.00	-	6,000.00	155,550.00	-
Other	40,200.00	-	2,700.00	-	-	37,500.00	-
<b>TOTAL</b>	<b>875,100.00</b>	<b>122,300.00</b>	<b>292,700.00</b>	<b>65,087.00</b>	<b>126,913.00</b>	<b>259,700.00</b>	<b>8,400.00</b>
<b>Expense</b>							
Salary	613,595.00	125,538.00	130,500.00	29,337.00	86,214.00	235,506.00	6,500.00
Benefits	154,953.00	62,261.00	22,370.00	4,318.00	19,163.00	46,341.00	500.00
Contracted Services	59,290.00	-	50,000.00	2,690.00	-	6,600.00	-
Supplies	48,392.00	400.00	6,150.00	28,742.00	12,600.00	-	500.00
Travel/Staff Development	2,500.00	1,000.00	-	-	1,000.00	-	500.00
Fees	19,250.00	6,250.00	-	-	13,000.00	-	-
Chargebacks	-	(6,745.00)	-	-	6,345.00	-	400.00
Other	2,110.00	2,110.00	-	-	-	-	-
<b>TOTAL</b>	<b>900,090.00</b>	<b>190,814.00</b>	<b>209,020.00</b>	<b>65,087.00</b>	<b>138,322.00</b>	<b>288,447.00</b>	<b>8,400.00</b>
<b>PROFIT/(LOSS)</b>	<b>(24,990.00)</b>	<b>(68,514.00)</b>	<b>83,680.00</b>	<b>-</b>	<b>(11,409.00)</b>	<b>(28,747.00)</b>	<b>-</b>
Est.Fund Bal 6-30-2019	62,361.57		24,583.38	(5,022.59)	59,799.19	(22,447.24)	5,448.83