



Pedestal Bank

Elevate Your Banking

Be Inspired Scholarship

Pedestal Bank has established the “Be Inspired” scholarship competition. Each year one \$10,000 scholarship will be awarded to a college-bound, high school senior from the bank’s Central Market Area; Iberia, Lafayette, St. Landry, St. Martin, and Vermillion parishes. Students must be currently attending a public, private, parochial, or home school within one of the parishes to be eligible to apply for the scholarship. Pedestal Bank employees and immediate relatives are not eligible to apply. Students should visit the Pedestal Bank website About page Community section to complete the application and submit their essay.

Requirements

- For the 2019 competition, students must submit an essay entitled “Community”. Essays must reflect the student’s view on the value of community and current issues impacting their communities.
- Essays can be no more than 1,000 words but must be a minimum of 800 words.
- Essays must be the original work of the student.
- Student must have a 3.0 grade point average at time of application.
- Students must complete and submit an application form online through the Bank’s website at www.pedestal.bank and email their essay and most recent transcript to scholarships@pedestal.bank.
- Application and essay must be submitted no later than 5:00 pm on March 29, 2019.

Selection Process

- The top 5 essay entries from each region will participate in a face-to-face panel interview conducted by members of Pedestal Bank management.
- The judging will be weighted; 70% essay, 20% interview and 10% extra-curricular/volunteerism.
- The winners will be notified by phone on or before May 10, 2019.

Awarding

- The scholarship will be awarded over a four year period of sequential spring and fall semesters in 8 installments of \$1,250.00. Funds will not be awarded for summer or winter sessions.
- Student must provide proof of acceptance and enrollment in an accredited College or University with a minimum course load of 12 hours prior to fund distribution.
- Student must maintain a 3.0 grade point average and provide a copy of their transcript for the previous spring or fall semester prior to fund distribution.
- Funds will be distributed in the form of a check written to the College or University.